



MISSION STATEMENT

To serve and promote

the interests of the business community

in playing a leading role in

the economic development of Mauritius

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2006-2007 COUNCIL MEMBERS

PRESIDENT

Prof. Donald Ah Chuen (*Commerce Group*)
ABC Motors Co. Ltd
ABC Centre
Military Road
Port Louis

VICE-PRESIDENT

Mr. Azim Currimjee (*Commerce Group*)
Currimjee Jeewanjee & Co. Ltd.
38, Royal Street
Port Louis

INDUSTRY GROUP

Mr. Harold Ng
The Mauritius Chemical &
Fertilizer Industry Limited
P.O. Box 344, Fort George
Port Louis

Mr. Marday Venketasamy
Filao Ltée.
Public Road
Riche Terre

Mr. Ahmed Parkar
Star Knitwear Group
La Clémence
Rivière du Rempart

Mr. Sunil Hassamal
Shibani Knitting Co. Ltd.
Vacoas / Phoenix Industrial Estate
Phoenix

COMMERCE GROUP

Mr. Kiran Juwaheer
Shell Mauritius Ltd.
Shell House
5, St. Georges Street
Port Louis

INSURANCE GROUP

Mr. Jean-Paul Chateau de Balyon
Swan Insurance Co. Ltd.
Swan Group Centre
10, Intendance Street
Port-Louis

TOURISM GROUP

(VACANT)

BANKING GROUP

Mrs. Aisha Timol
Mauritius Bankers' Association
3rd Floor, Plantation House
Port-Louis

2007-2008 COUNCIL MEMBERS (CONTINUED)

OTHER SERVICES GROUP

Mrs. Leckrani Soobagrah
Association Mauricienne des
Femmes Chefs d'Entreprise
C/o Bonny Air International Tours Ltd.
La Colline "Commercial"
Quatre Bornes

**TRANSPORTATION AND
RELATED SERVICES GROUP**

Mr. Colin Taylor
Taylor Smith & Co. Ltd.
Old Quay D Road
Port-Louis

AFFILIATED ASSOCIATIONS

Mr. Shehzad Ahmed
Mauritius Chamber of Merchants
C/o Abdullasonco Ltd.
Louis Pasteur Street
Port-Louis

Mrs. N. Sunassee
Indian Traders' Association
C/o S. Sunassee
Sir William Newton Street
Port-Louis

Mr. Brian Ah Chuen
Chinese Chamber of Commerce
C/o Chue Wing & Co. Ltd.
47-49, Queen Street
Port-Louis

IN ATTENDANCE

Mr. Raj Makoond
Joint Economic Council
Plantation House
Port-Louis

Mr. Azad Jeetun
Mauritius Employers' Federation
Ebène Cybercity
Ebène

CO-OPTED MEMBERS

Mrs. Vishwanee Lingachetti
British American Tobacco (Mauritius) PLC.
P.O. Box 101
Nicolay Road
Port-Louis

Mr. Nicolas Merven
IBL - Frozen Foods
IBL Complex No. 2
Riche Terre

SPEECH OF THE PRESIDENT

AT THE 158TH ANNUAL
GENERAL MEETING OF THE
MAURITIUS CHAMBER OF
COMMERCE AND INDUSTRY



THE MAURITIUS CHAMBER OF COMMERCE AND INDUSTRY

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SPEECH OF THE PRESIDENT



*Out going President, Professor Donald Ah Chuen, addressing guests and members.
Seated: Mr M. Cheeroo, Secretary-General, Hon. M. Dulloo, Minister of Foreign Affairs and International Trade,
Hon. R. Jeetab, Minister of Industry, SMEs and Commerce and Mr Azim Currimjee, Vice-President.*

I am indeed pleased to welcome you to the 158th Annual General Meeting of the Mauritius Chamber of Commerce and Industry. I would like to thank you for having taken time out of your busy schedule to be with us this morning. My special thanks to our Ministers who have honoured this event with their presence and who will, in a moment, share their thoughts with us on activities of common interest to the Government and our institution.

As you all know, the main purpose of the AGM is to review the activities of the Chamber during the past year and to approve the action plan for the coming year. In addition, on this occasion, we have established the practice, since more than a decade now, to share our views on the main economic challenges facing our country. It is also a convenient time to voice our concerns in matters adversely affecting Commerce & Industry, and to propose remedial action to Government, in a spirit of collaboration, understanding and mutual respect.

We believe that it is our duty to make an independent contribution to the policy dialogue which shapes the destiny of our country. We have been comforted to note that in recent years other institutions have also followed in our footsteps to make their comments on the economic situation. This is indeed a healthy development, as we need to broaden the circle of policy dialogue on the face of economic challenges of unprecedented magnitude.

I have to confess that my task is not easy this year.

With the presentation of 2006/2007 Budget, Government had come for its first Budget with a major economic restructuring programme, which contained some marked departures from past policies. There has been a lot of reaction to specific new measures but I believe that gradually the Mauritian population at large is beginning finally to understand the very difficult economic situation faced by our country and the necessity for all citizens to exercise discipline, restraint and to make sacrifices, in a spirit of national solidarity, in order that we can get to better days!

Less than 9 months down the road, it is of course still too early to judge the full impact and effectiveness of the new economic programme announced in the 2006 Budget Speech. However, we need to look at the latest developments to get a sense of direction.

What are the good news? Newspapers rarely report good news. Almost daily, news headlines are about fatal accidents, train crash, car crash, cyclones, floods, earthquakes, murders, kamikaze bomb explosions in Irak, but recently the media reported the results of a survey showing a marked return of optimism amongst the Mauritian business community.

Yes, we see a number of indicators pointing to a recovery: First, GDP registered a growth of 4.5% in 2006 compared to 2.3% in 2005. Second, at the sectoral level, the EPZ, after four years of significant contraction, managed to reverse the trend, posting a 3% growth and 16% increase in exports. Third, all sectors registered positive growth rates, some significantly higher than the previous year, except the agriculture sector which experienced a small contraction, due to the bad sugar crop. The last quarter of 2006 for the Tourism Sector has been excellent, while total earnings for 2005-2006 amounted to Rs 31.0 billion against Rs 25.0 billion for 2004-2005, despite the “chickungunya” factor, which therefore augurs a most favourable growth rate for 2006/07. Fourth, investment grew by almost 18% compared to a negative performance in 2005 and the investment rate recovered to almost 24%, the highest rate since 1999. Fifth, FDI more than doubled to reach Rs. 6.4 billion. Sixth, there is an expected improvement in the state of public finance. Seventh, contrary to the widespread feeling of a tight purchasing power, consumption continued to outstrip GDP growth while per capita GDP rose by 3% in dollar terms. And last, but not least, the Rupee’s continued depreciation has stopped and it is now appreciating!

Against this favourable general trend, we must however be careful not to be euphoric and to start flying in the clouds. It is important to point out that even though the GDP growth rate in 2006 was higher than the previous year, it was still below 5% and we need to sustain our efforts to get well above this threshold in 2007. In the EPZ, in spite of a positive growth rate, imports increased faster than exports and the sector lost an additional 2,300 jobs in 2006. The recent expansion by the big Textile Groups, viz CMT, Star Knitwear and Tianli should significantly reverse this negative trend and bring back employment stability in this sector.

As regards Investment, I am advised that the 24% investment rate needs to be pushed up if we want to generate in future years the higher growth rates that the country is aspiring to. Looking deeper at FDI, we observe that the bulk of the increase is accounted for by investment in the banking sector and the Integrated Resorts Scheme, which have low multiplier effects. In fact FDI actually declined in other sectors. Concerning consumption, it must be pointed out that the high consumption rate must have had an adverse impact on the savings rate, which has fallen to a low 14% according to some calculations. As a result the resource balance shows a deficit of Rs. 17 billion compared to Rs. 9 billion in 2005. And the most worrying development is the external account of the country. Imports of both goods and services have been growing faster during 2006, mainly due to the oil price shock and the depreciation of the Rupee. As a result the deficit of the overall Trade Balance has more than doubled from Rs. 11 billion to Rs. 23 billion.

As already stated, it is still too early to obtain the tangible effect of the new economic strategy and the latter may have not yet been fully instrumentalised to trigger the new reactions expected from economic operators and other stakeholders, both in Mauritius and abroad.

SPEECH OF THE PRESIDENT (CONTINUED)

Let me recall here the main thrusts of the Economic Reform. First, to establish a level playing field for all economic activities and not just supporting winners. Second, to significantly facilitate new investment and businesses by overhauling the legislation, regulations and permits system in place. Third, to open further the country to foreign investment, talent and technology. Fourth, to make Mauritius a Duty Free Island to promote shopping tourism. Fifth, to simplify the taxation system by a bold and radical reform and introducing a flat uniform tax rate by year 2009 so as to promote investment entrepreneurship and hard work. Sixth, to improve public finance through reduction in public expenditure and State intervention in the economy. Last, to give a boost to the SME sector through a major entrepreneurship programme.

It is observed that Investment, both local and foreign, has continued to flow into past “winners”: tourism, I.C.T and financial services. Although it is agreed that sufficient time must be given for a meaningful diversification of investment in new activities to happen, there is however probably need to accelerate the pace of change and to move faster than initially planned in order to reach this goal. In the meantime, it is understandable that we must make the most of our past winners, especially Tourism, which has definitely benefitted much from the increased and intensive promotion abroad and from the long-awaited change in the air transportation policy introduced by Government towards the latter part of 2006.

One must also acknowledge the development that has recently started in the Tertiary Education Sector with the projects for new Institutions (from overseas) approved by the Board of Investment, including the implementation of the Apollo Medical Teaching Hospital. There is also much interest shown by prospective Investors in the Seafood Hub. We recommend the Government to seriously consider the

creation of a Marine Products Export Development Authority similar to the organization set up in India, so as to provide the necessary framework and focus for actualizing the development in the Seafood Hub.

ON BUSINESS FACILITATION

There is certainly consensus on the need to radically change the regulatory set-up for the start of new businesses and the benefits for the country of more foreign investment, talent and technology. The Business Facilitation Act came into effect late last year, but the actual implementation of this legislation is proving more complex than initially thought of. Our Chamber which is participating, with other private sector institutions, in this exercise is aware of the difficulties. It is imperative to complete the operationalisation of the new business facilitation system at the earliest, if we are serious about boosting investment and growth.

ON THE DUTY FREE ISLAND

When the Duty Free Island concept was first mentioned two years ago, our Chamber was the first to support it. It was our understanding that the objective of this proposed policy change was to promote shopping tourism which for us, was not in contradiction with a policy to maintain some degree of protection to the local industry. Last year we were informed that in the new economic strategy, the objective was to have 100% duty free within a very short-term horizon. We signified our objection to such a policy and fortunately we were listened to and tariff cuts were less dramatic than initially contemplated. We need to emphasize that the Mauritian local industry employs 60,000 persons and last year managed to post a 3% growth rate and contributed almost Rs. 3 billion to exports.

On the other hand, the required infrastructure, in terms of shopping malls and other facilities, to



promote shopping tourism, has yet to materialize, and therefore the initial haste to cut tariffs dramatically was unnecessary.

But more importantly, the local industry deserves a fair treatment. Is it reasonable and fair for Government to contemplate moving to a 100% duty free régime in the absence of an Anti-Dumping Legislation and without revisions to several regulations which contain negative protection clauses while our own operators are facing a number of NTBs in their endeavours to export? When so much energy and resources are being rightfully devoted to coping with the projected 36% cut in the price of sugar, what support is available to the local industry to withstand the abolition of a 80% protection within a shorter period? During last year Enterprise Mauritius has been working with operators from a number of sub-sectors in the industrial sector to consolidate their operations and support them in their export drive. I am pleased to state that our Chamber is working with the Association of Mauritian Manufacturers to prepare

proposals to be presented to EM and the Ministry of Finance to enhance the competitiveness of the local industry. It would be wise, in our opinion, to subject the Duty Free Island to the outcome of these initiatives.

Let me now turn to a key area of the new economic programme : public finance and state intervention in the economy. As I mentioned earlier, latest estimates suggest a marked improvement in 2006/2007 Budget, with a primary surplus, an overall deficit lower than in the previous year and a total expenditure which represents a lower percentage of GDP. However the Budget exercise is not just a balancing act : beyond the broad parameters there are the policies which guide the management of public finance. Given the structure of public expenditure, significant changes can only be theoretically made to two items, ‘transfers and subsidies’ and the capital expenditure. Many fiscal measures contained in the Budget aimed more at giving coherence and equity to the tax system. Unfortunately, attention and controversy have

SPEECH OF THE PRESIDENT (CONTINUED)

centered around these micro-measures and the central arbitrage between transfers and capital expenditure has escaped the attention of most people. To put it simply, given the policy to move to a low tax environment, the only source of significant savings at present to finance the infrastructure and other supporting measures of the new economic strategy is the targeting of 'transfers and subsidies', which is far from being an easy task. It is hoped that the low tax environment will bring rapid significant FDI, employment and economic growth and greater VAT and direct taxes to Government to enable it to finance the infrastructure and other accompanying measures to support the new economic strategy.

Again on State intervention in the economy, is the persistent issue of price control. The Honourable Minister of Industry and Commerce is right when he draws our attention to the fact that only about 20 products are subject to price control or maximum mark-up. Our reply is that it is not a question of 20 or even one, but a matter of principle. Let us quickly put into place the appropriate competition legislation and institutions and let us do away with price control. In the mean

time we make a plea for requests for price revisions to be treated in a speedy, professional, fair and transparent manner to avoid regular tensions in the market for products still subject to price control.

By way of conclusion, let me say that there is the beginning of a feel-good factor, especially with the chickungunya seemingly gone, with the presence of many tourists, and with the cyclone season nearly coming to its end coupled with the prospect of a good sugar harvest this year, and the important increase of 4.4% of the mesures d'accompagnement (initially blocked at 15%) by the European Union. However, it is important for us not to fall into a state of euphoria. Instead, we must feel encouraged to feel confident, to change our mind-set, to endure the discipline and the necessary sacrifices, and for the leaders in the public and private sectors to set the example of hard work, diligence and solidarity. This is the price for redressing the economy and for bringing progress, prosperity and better standard of living in our country.

Professor Donald Ah-Chuen

PRESIDENT'S REPORT



THE MAURITIUS CHAMBER OF COMMERCE AND INDUSTRY

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PRESIDENT'S REPORT

The year 2006 was another challenging one for our Chamber. While we were in the process of significantly improving the operational effectiveness of the organization, through re-structuring and investment in new projects, and its standards of governance, we had to face some major new challenges of different levels.

First, the new economic strategy of government, which found its first expression in the 2006/2007 Budget, had a dramatic impact on all stakeholders. As representative of the business community our Chamber had to develop a pro-active stand to the extensive and deep policy changes proposed some of which having also a direct impact on part of the revenue-generating activities of the Chamber.

Second, over and above the involvement of the Chamber in trade negotiations and trade and investment promotion abroad, the Chamber was called upon to promote the new economic strategy in targeted countries.

Last but not least, on the face of a number of new institutional developments both in Mauritius and at the regional level, the Chamber had to take new initiatives to continue to play its leading role as a mature multi-sectoral private sector institution.

1. WORK OF THE COUNCIL

The Council met nine times last year. The Council sought to mobilize the participation and contribution of Members in the conduct of its work. New initiatives have been taken to improve the overall management of the Chamber and its standards of governance. First, it reviewed the structure of the sub-committee of the Council on salary review.

A new sub-committee which is known as the Nomination and Remuneration Committee has been set up. It is chaired by the President and comprises four other Council Members. Two years

after the establishment of an Audit Committee, the setting up of the Nomination and Remuneration Committee represents another milestone on the road to make the Chamber fully compliant with new governance standards. The Council continued to review the organization chart of the Chamber to enhance its effectiveness. As Members are certainly aware, the activities of the Chamber have increased considerably during the past years and the Chamber is constantly looking for new ways to generate more revenue to support these activities. The Council felt that it would be appropriate to create a new post of Finance and Administrative Manager at the Chamber given the increased workload in this field. The recruitment is under way.

The Council approved a major investment for the computerization of the activities of the Duty-Refund Counter. The new IT system will contribute to simplify duty-free transactions and enable the counter to deal with a higher volume of transactions more speedily.

The Council also gave its full support to the participation of the Chamber in the trade negotiations at various levels and in joint public-private sector promotion missions abroad which have proved to be an effective instrument for the promotion of the interests of Mauritius at regional and international levels. The Council took a number of initiatives to promote trade and investment between Mauritius and non-traditional trading partners like Russia while it continued to consolidate its business relations with major trading partners through the activities of the Joint Business Councils.

In its endeavour to promote trade and investment at regional level, the Council approved the organization by our institution of the Forum Économique des Îles de l'Océan Indien to be held in October 2007. Likewise, it supported the Chamber to assume new assignments from international organizations. Thus our Chamber has been designated the National Focal Point for the management and promotion of

information at national level by the International Trade Centre, a UN institution, and it has been chosen to be the 'Private Sector Liaison Office' (PSLO) of the World Bank in Mauritius.

Council also took the initiative to address the issue of the representativeness of the Chamber, especially in the context of the emergence of several new private sector organizations. It reflected on the image and enhanced role of our institution.

2. ADMINISTRATION AND FINANCE

(A) GENERAL MANAGEMENT

During 2006 the Chamber continued to review work conditions, improve work environment and put in place new schemes to motivate the staff to deliver high standards of service.

(i) Work Environment and Conditions of Service

Last year we witnessed the dramatic improvement in the work environment of the staff of the Centre for Business Studies, when they moved to their new building in Ebène. This year, the Chamber, taking advantage of a request from 'Airports of Mauritius Ltd.' to change the location of the Duty Refund Counter at Plaisance, decided to build a brand new modern Counter with better facilities for the staff. The tender exercise for this project has already been completed and the new Counter should be commissioned next month. This change will again represent a major improvement in the work environment of the staff.

Regarding conditions of service, there were two improvements during the year. First, the travelling scheme applicable to the whole staff was reviewed in January 2007. Second, based on the results of the Performance Management System (PMS), which was in place for the first time during a whole year, a performance bonus was paid to the staff, separately from the annual salary review exercise.

(ii) Training

In 2005 the whole staff was trained to put into place a PMS. In addition emphasis was laid on the training of the support staff, especially in office tools and customer care.

In 2006 the focus was on the management staff. Thus, all managers received specialized training or attended various workshops in line with their existing schedule to be able to initiate new projects and services. Unfortunately training for the junior management could not be planned properly as there was a high turnover at that level.

(iii) Performance Monitoring System

The PMS, which was introduced during mid-2005, became an integral part of the management of the performance of the staff in 2006. Not only the PMS brought higher clarity and transparency in the performance targets of the Chamber, it also helped to give a more objective and rational basis to the annual salary review exercise and to the payment of a performance bonus at year end.

(iv) Internal Audit

The Audit Committee which was set up in 2003 was chaired last year by Vice-President, Azim Currimjee. In addition to its usual scrutiny to ensure proper utilization of the funds of the Chamber, the Audit Committee monitored the internal audit assignment entrusted to 'Ernst and Young'. During the year, in addition to a review of implementation of the recommendations made in the first three reports produced during 2005, 'Ernst and Young' assessed three areas of activities of the Chamber: the construction project at Ebène Cybercity, the Procurement and Payment Cycle and Payroll and Stock Processes. The Audit Committee discussed the recommendations of the various reports with Management with a view to ensuring their early implementation.

PRESIDENT'S REPORT (CONTINUED)

The Audit Committee also made recommendations for better investment of the funds of the Chamber.

(v) *Nomination and Remuneration Committee*

In line with modern governance principles, a Nomination and Remuneration Committee was set up during the year to improve practices associated to recruitment and remuneration. This new committee will also advise Council on changes in the organizational structure of the secretariat, which has undergone major adjustments since the restructuring exercise was initiated in 2002.

(vi) *Code of Ethics*

During the year work and consultations on a Code of Ethics for employees of the Chamber were finalised. The Code has been approved by Council and all members of the staff have already signed it. Work is underway to operationalize the Code in the day-to-day activities of the Chamber.

(B) FINANCE

During 2006, we were expecting a much lower financial performance than in preceding years. First, most of our resources had been used in 2005 to finance the building in the Cybercity, which meant lower return on deposits and other investments. Second, during the year, with the advent of the Mauritius Revenue Authority (MRA), some of the trade and customs documents produced and sold by the Chamber were taken over by the MRA. Third, projected changes in the regime associated to duty free sales in Mauritius had cast some uncertainties on the revenue from the Duty Free Counter at Plaisance. In addition, on the expenditure side, the new conditions of work extended to the staff (travelling and additional bonus) had increased the remuneration bill.

It was quite remarkable that our Chamber managed skilfully to meet all these challenges and was actually able to terminate the year with a very good surplus.

Although, exceptionally high dividends from our investment in 'Maurinet Investment Ltd.' did contribute to that result, this overall performance reflects the resilience of our Chamber thanks to its diversified sources of revenue.

3. PROMOTION AND DEFENCE OF THE INTERESTS OF THE BUSINESS COMMUNITY

In line with its mission to promote the interests of the business community, the Chamber was at the forefront on a lot of issues, which have a direct bearing on the private sector. In addition to its actions on specific pieces of legislation, policies and measures and its assistance to individual or group of Members, our Chamber was heavily involved in the policy dialogue pertaining to the new economic strategy put forward by Government in 2006/2007 Budget.

(A) THE NEW ECONOMIC STRATEGY

The action of the Chamber in connection with the new economic strategy was both before and after the presentation of the Budget.

(i) *The Memorandum of the Chamber on the Budget*

In its memorandum on the 2006/2007 Budget, the Chamber had highlighted the critical situation reached by the Mauritian economy, the need for deep and wide-ranging reforms and the urgency for the implementation of a coherent plan of action. The proposals formulated by the Chamber were mostly in line with the main thrusts of the Budget: fiscal consolidation, business facilitation and level playing field for all activities.

(ii) *Pre-Budget Workshop*

In order to allow a fruitful exchange on possible new measures in the Budget between the economic operators and the Ministry of Finance, the Chamber

organized a workshop prior to the presentation of the Budget. The Financial Secretary, Mr. Ali Mansoor, and other high officials of the Ministry had a highly interactive session with Members of the Chamber, especially on the issue of abolition of duty, which could affect the local industry.



FINANCIAL SECRETARY, MR. ALI MANSOOR,
MAKING HIS PRESENTATION TO OPERATORS.

(iii) *Post-Budget Workshop*

The Chamber also organized a workshop on the 2006/2007 Budget after its presentation had created unprecedented reaction from many quarters. The Deputy Prime Minister and Minister of Finance and his Officers had the opportunity to explain to the business community the architecture of the reform programme and a lively debate on the budgetary measures followed presentations from the Ministry of Finance.

(iv) *Comments and Articles*

Through interviews and articles in the press and in its own publications, the Chamber provided major insights on the new economic reform programme and helped to bring to the population a clearer understanding on the inevitability of a reform programme in Mauritius.

(v) *Overseas Promotion*

Our Chamber participated in various events overseas to sensitize the business community of several countries on the dramatic changes contained in the 2006/2007 Budget and to invite them to take advantage of the new environment created by the budgetary measures.

The President made a presentation at the "Campus Local 2006" organized for the "Chefs d'Entreprises" of Poitou-Charentes by the Mayor of Jaunay-Clan and the University of Poitiers.

The Secretary-General accompanied the Deputy Prime Minister and Minister of Finance in promotion missions in South Africa and Malaysia. He also made presentations in two major events in Réunion, at the AGM of 'L'Association pour le Développement Industriel de la Réunion (ADIR) and at the 2nd 'Forum Économique des Iles'.

(vi) *Business Facilitation Missions*

In association with other business organizations, namely the JEC and MEPZA, our Chamber has been very much involved in putting in practice the numerous business facilitation measures contained in the Budget. Once completed these measures will significantly improve the case to do business in Mauritius.

(B) TRADE

(i) *Price Control*

The issue of price control was again one of the main preoccupations of the Chamber in 2006. The Ministry of Industry and Commerce came forward with proposed amendments to the maximum mark-up legislation, which related to exchange rates used for the calculation of maximum mark-up prices. Under the draft regulations, the Ministry proposed to use the exchange rates published by the Customs Department instead of the prevailing bank rates,

PRESIDENT'S REPORT (CONTINUED)

which were generally higher. In addition the severe shortage in foreign currency on the local market further complicated the matter as actual rates paid were even higher than the published bank rates. This situation was negatively affecting the tight margins of the importers and had become unsustainable for many operators. Following several meetings between the Chamber and the Ministry of Commerce, it was agreed that the proposed regulations would be reviewed.

During the past year our Chamber intensified its efforts to sensitize policy-makers and the country at large on the negative aspects of price control. Emphasis was specially laid, after the presentation of the 2006/2007 Budget and the new reform programme, on the contradiction between the liberal policy contained in the new programme and price control and other forms of State intervention in the economy. The Chamber managed to build a large alliance against price control, which was instrumental in preventing any extension of price control to more products.

However, some operators whose products were already subjected to price control had serious difficulties. First, in spite of repeated justified requests for the revision of the price of cement on the local market, the Ministry of Industry and Commerce did not react, resulting in the importers having to suffer heavy losses. The Chamber and the JEC had protracted discussions with the Ministry and eventually an agreement was reached to enable the operators to continue their operations, which they had threatened to stop and would have brought dramatic consequences to the local building industry.

A similar situation developed for iron bars, which are also subjected to price control. In spite of the intervention of the Chamber, the JEC and the Building and Civil Engineering Contractors Association (BACECA), the demands of the local operators were not met and the operators were compelled to stop their operations. Some revisions in the price were subsequently given but were consi-

dered insufficient by the manufacturers of iron bars. A study on the cost structure of the industry by the Management Audit Bureau of the Ministry of Finance is currently under way to determine any further revisions in the price. It is clear that without an early revision of the prices the manufacturers will be compelled to cease operations. The JEC and the Chamber are supporting the operators in their demands.

(ii) Legislation on Trade Fairs

Last year, the Chamber had strongly protested against the new fee structure, applicable to the organization of trade fairs and which came into force in February 2006. These fees were excessively high and considerably slowed down the trade fair activities in Mauritius.

In December last year, the Ministry of Commerce proposed a further increase in the fees. Following consultations with Members, a letter was sent to the Ministry of Commerce highlighting the negative impact that the proposed increase would have on trade fairs activities in Mauritius. According to our operators, the proposed fee structure encouraged the holding of fairs under temporary structures rather than in buildings specifically designed for that purpose, thus lowering the standard and quality of trade fairs. Other issues such as the various other taxes that trade fair organisers have to pay have also been raised.

(iii) Legal Metrology Regulations

After several years of discussions between the Ministry of Commerce and our Chamber, the Legal Metrology (Pre-Packed Commodities) Regulations have finally been amended to put at par both the local manufacturing industry and the importers. Previously, only locally manufactured goods were subject to the provisions of the legal metrology regulations. The new regulations are operational as from 1 January 2007 and take on board the inputs of the Chamber. It is to be noted that the list of products subject to the regulations has been streamlined.

(iv) Competition Bill

Since a number of years the Chamber had been discussing with the Ministry of Industry and Commerce to put into place a new legislation on competition and the appropriate institutions to enforce it. It was agreed with the Ministry that the enactment of a competition law would facilitate the phasing out of price control, whose negative effects have been underlined earlier. In fact a Competition Bill went through the National Assembly in 2003 and action was initiated to put into place the new institutions to enforce the new legislation. But the new government had decided to revisit the legislation and to prepare a new Competition Bill. The Chamber, together with the JEC, had the opportunity to discuss the provisions of the new Bill with two consultants from Commonwealth Secretariat, who came to Mauritius to prepare the new Bill. The Chamber also met the Minister of Industry and Commerce and other officials of the Ministry to finalise the Bill. Unfortunately, to date, in spite of several announcements about the intention of Government to pass the Competition Bill quickly in the National Assembly, this legislation has still not been passed. Given the importance of this legislation to the business community, the Chamber will pursue its efforts to have it put into place.

(c) INDUSTRY

One of the key rules of the Chamber is to promote and facilitate the development of the industrial sector. To fulfill this role, the Chamber has been active on a number of fronts: policy changes, export promotion, investment facilitation, institutional support and advice.

(i) Policy changes

The Chamber was the first several years ago, to propose a unification of the industrial sector under one regime and to do away with the EPZ/non-EPZ divide. In the past we have obtained that corporate tax be uniformised at 15%. We have also gone a

long way to ensure that all equipment and most inputs of the non-EPZ sector get duty-free treatment as for EPZ countries. During the last year the Chamber worked with the Ministry of Finance to explore avenues for extending to non-EPZ enterprises the reduced rates for utilities, especially electricity and other energy products, enjoyed by EPZ companies. And, more importantly, last year the EPZ regime was abolished from a regulatory perspective, although EPZ companies still enjoy a few special benefits. The integration of the EPZ and non-EPZ sectors into a consolidated industrial sector bears testimony to the vision of the Chamber in the field of industrial policy.

The 2006/2007 Budget marked also a major change in the policy regarding the protection of the non-EPZ sector. While in the past, it was tacitly agreed between the Ministry of Finance and the Chamber and the Association of Mauritian Manufacturers (AMM) that the policy to make of Mauritius a Duty Free Island would, nevertheless, give some tariff protection to the local industry in the form of a residual duty, whose quantum had been discussed, the new policy was to our disappointment based on an almost immediate complete liberalisation. It was thanks to the intensive efforts of the Chamber, through the Pre-Budget Workshop, mentioned earlier and the high level contacts with the Ministry of Finance, that the reductions of duties in the 2006/2007 Budget were contained more or less within the limits discussed in the past. The Chamber jointly with the AMM also succeeded after the Budget in restoring import duty at a higher level after the Budget on a few products.

Although it is clear that industry will have to live with the new policy enunciated by Government, the Chamber together with the AMM, has been doing an intensive lobbying to implement this policy in a manner that gives the local industry the opportunities to adjust to the new environment.

As mentioned earlier, the Chamber finally obtained during the year that the Legal Metrology Regulations

PRESIDENT'S REPORT (CONTINUED)

be amended to correct anomalies which were detrimental to the local industrial sector.

During the past year, the Chamber together with AMM, continued to press for the enactment of an Anti-Dumping legislation which has now become essential with the trade liberalisation policy. The draft bill, which is currently at the State Law Office, would hopefully be brought to the National Assembly during the course of the year.

(ii) Export Promotion

In the open trading that the new economic strategy is putting into place, it is clear that the survival of the industrial sector would depend a lot in its capacity to export more and better. As explained later, the Chamber has been very active in the trade negotiations on various fronts both to preserve the preferential access to existing markets and to obtain preferential access to new markets. Our action alongside MEPZA in favour of the 'Third Country Fabric' for Mauritius for the US market, and our active participation at the level of the WTO and EPA negotiations sought to preserve existing preferences for the local industry. The market access Mauritius obtained to SADC countries, especially South Africa, through the SADC Trade Protocol, in whose negotiations the Chamber was actively involved, is paying dividends today. The finalisation of Preferential Trade Agreement with India and Pakistan, respectively, during the past year, will undoubtedly open new avenues for the local industry.

(iii) Investment Facilitation

Investment facilitation has been high on the agenda of the Chamber because of the difficulties encountered by investors either to start new projects or expand existing industrial activities. The Business Facilitation Act of 2006 have established ambitious targets in terms of investment facilitation. Our Chamber, together with the JEC and MEPZA have been working with the Ministry of Finance, the

Board of Investment and other institutions to operationalize the changes needed to make investment more friendly.

(iv) Institutional Support

Since the creation of AMM, the Chamber has been providing support to it on issues which are important to the non-EPZ firms. In recent years the Chamber had stepped up its support to AMM to enable it to be more effective. During the past year, with the new challenges faced by the local industry with the new economic reform policy, the Chamber has been working more closely with AMM to develop common strategies on trade liberalisation, support to industry, the anti-dumping legislation, price control and other issues. Discussions have already taken place to bring the two organizations closer from an institutional standpoint.

(D) SERVICES

The traditional services sector had been represented by the Chamber and the associations which represent the specific sub-sectors (AHRIM, MBA, Insurers' Association, APAMM, etc.) However, the development of new sub-sectors with strong growth potential has changed the landscape of the services sector. Some of the sub-sectors have organized themselves in associations while others remained to be truly organized. In such a situation, it has not been an easy task for the Chamber to defend and promote the interests of operators active in the new areas of activity. However, it has during the year contributed to the sector in three specific areas: the ICT sector, the negotiation in Trade in Services and export of services.

(i) The ICT Sector

Given that Government has identified the ICT sector as having a high growth potential and decided to make it the fifth pillar of the economy, there have been some structured initiatives to promote this objective. Hence, in 2006 Government initiated

the elaboration of a National ICT Strategic Plan for the period 2006-2010. Our Chamber represented by the President, forms part of the National Committee chaired by the Minister of Information Technology & Telecommunications, Hon. E. Sinatambou, and sits on various other technical committees.

In addition, our Chamber, as Member of the Information and Communication Technology Advisory Council, is in a privileged position to put across the representations of ICT operators.

We have also in recent years established links with the few associations active in the sector, the Mauritian Information Technology Industry Association (MITIA) and the ACT. Discussions with the latter had been translated by an arrangement through which the Chamber would host the ACT Secretariat.

During the year our joint efforts with ACT, the JEC and operators of the sector resulted in a significant reduction in the cost of access to the SAFE cable, which is critical to the long term viability of the sector. Our Chamber was also associated to various activities organised by ICTA on the universal service charge, the interconnection charge and other issues.

(ii) Trade in Services

Our Chamber has been the common private sector denominator in trade negotiations on all fronts. Given that trade in services is becoming an integral part of trade negotiations, which used to be dominated by discussions on trade in goods, our Chamber is being called upon to represent the interest of all service providers in these negotiations. Already at the level of the WTO, Trade in Services was on the agenda and Mauritius had made commitments to liberalise three sectors: Telecommunication, Financial Services and Accountancy. Subsequently, Mauritius has been developing a new strategy in the new Request-Offer exercise at the WTO for trade in services.

In the regional negotiations (EPA, COMESA, SADC) and the bilateral negotiations (India and Pakistan), Trade in Services is coming more prominent on the agenda. Our Chamber will need to prepare itself to fulfill effectively the new role of defending and promoting the interests of the Mauritian Services Sector in these negotiations.

(iii) Export of Services

The Chamber with the support of the International Trade Centre and the then MIDA initiated a project to develop the export of services. Unfortunately for a number of reasons the project could not be developed as expected. However, a coherent strategy to promote the export of services is certainly warranted as the Mauritian economy becomes more open and services-based. Last year the Government decided to set up a National Steering Committee to develop a Roadmap for export of services. The Chamber has been invited to form part of the Committee.

4. DEVELOPMENT OF THE CHAMBER'S SERVICES

During 2006, the Chamber has been striving to improve further the quality of its existing services so as to better serve the business community. Many seminars and workshops have been organised during the year so as to sensitize Members on issues which have implications on their businesses.

(A) BUSINESS FACILITATION

(i) Collaboration with the Association Professionnelle des Transitaires

Since the year 2005, the Chamber has been hosting the Secretariat of the *Association Professionnelle des Transitaires* (APT). Given our common objective of facilitating trade for the business community, the collaboration between our two organizations has been very successful. The Chamber has been

PRESIDENT'S REPORT (CONTINUED)

providing the necessary facilities for the Secretariat of the APT and is responsible for all administrative and secretarial tasks of the organization.

(ii) Barcode service

The Chamber's barcode service, provided through GS1 Mauritius, registered an important increase in demand this year, with a 58 % rise in subscriptions for the period July to December, compared to the same period in 2005. The increase can be attributed to the lower fee, introduced in July 2006 as an incentive for small companies having an annual turnover of less than Rs 1 Million to join the scheme.

In September, the Chamber conducted an Information Seminar to present the GS1 Item identification system and its benefits to existing and potential users. Members of the GS1 Committee set up in January 2006 actively participated in the seminar by sharing their experience in terms of practical applications and technical issues.

(iii) ATA Carnet

The ATA carnet, which the Chamber issues since 1984, facilitates duty-free temporary imports of certain categories of goods in a number of countries. The ATA carnet is currently accepted in a total of 62 countries.

The total annual value of goods exported under ATA carnets has been increasing in the past five years and amounted to nearly Rs 19 million in 2006, reflecting an increasing use of the carnet especially for professional equipment and samples of luxury goods.

In 2006, the Chamber pursued its objective of promoting awareness of the use and advantages of the ATA carnet. Information brochures were distributed to the main operators in the commerce and industry sectors.

(iv) Duty-Refund Counter

The Chamber has initiated a major project to bring more efficiency in the operational system of the Duty Refund Service. The ongoing increase of transactions, coupled with the policy of making of Mauritius a Duty-Free island for tourists, triggered the decision to work with a software development and consulting company, to simplify and offer quality service to operators as well as to tourists. The new system uses a vocal server through dial-up which allows the tracking in real time of all information related to duty-free or vat-free transactions. The new process also aims at simplifying the operations by significantly reducing the paper work.

Furthermore, at the request of AML, for security reasons, the MCCI counter had to be relocated in another area in the same departure hall. This new location will provide a larger working space and a better environment for the staff. But the building and furnishing of the new Counter has entailed significant investment from the Chamber.

Finally, the Government amended the Duty and Vat Free Regulations and came with new regimes, namely the Deferred Duty and Tax Schemes and the "Open" Vat-Free schemes. The new legal framework will undoubtedly bring a significant increase in the number of transactions.

(B) TRADE AND INVESTMENT PROMOTION

(i) Workshops and Seminars

Workshop on EPA Negotiations

In its objective of sensitizing the business community on trade issues, the Chamber in collaboration with the International Trade Division of Ministry of Foreign Affairs, and the COMESA Secretariat, organised a Workshop on Economic Partnership Agreement (EPA) negotiations with the EU on 29 November 2006. The Cotonou

Agreement requires ACP Member States, including Mauritius, to conclude an Economic Partnership Agreement (EPA) with the EU. The EPA would entail a shift from unilateral trade preferences to a reciprocal trade agreement between the EU and ACP countries and would represent several challenges to ACP Member States.

The aim of the workshop was to sensitise the local stakeholders on the status of the EPA negotiations. It also provided a platform for discussions among private sector operators, government officials, and civil society representatives on the state of play of EPA negotiations.

Briefing session on VAT Registration

Around 60 Members of the MCCI were present at a briefing session on VAT Registration held on the 21st September 2006 at Plantation House and conducted by Mrs. C. Gunnoo, the Director of Fiscal Investigations at the Mauritius Revenue Authority.

Among the issues brought up during the briefing session were the compulsory registration of businesses, the submission of returns, the review of penalty, the imposition of interest, and the solidarity levy. The changes in VAT treatment of some specific supplies, as well as the issue of VAT for incentives companies were also explained by Mrs. C. Gunnoo.



MRS. C. GUNNOO ADDRESSING OPERATORS.

Seminar on Bilateral and Regional Negotiations



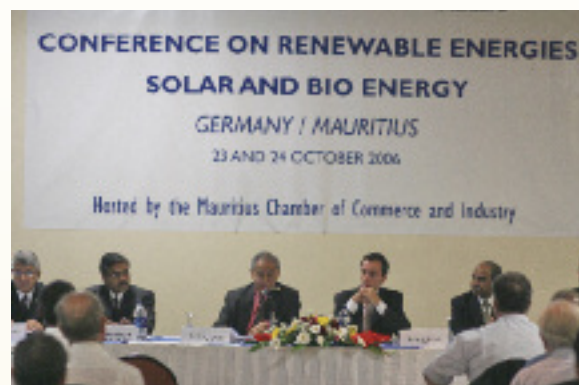
FROM LEFT TO RIGHT: MR. P. DINAN, MR. M. CHEEROO, DR. R. SALLY AND PROF. D. AH CHUEN.

A seminar on 'Bilateral and Regional Negotiations: How they relate to the WTO and unilateral trade reforms' was organised by the Chamber on Wednesday 11th October 2006. It was conducted by Dr. Razeen Sally from the London School of Economics. Dr. Sally talked about trends on the trade talks in Asia in particular and on their impact on the Mauritian economy. He focused on Free Trade Agreements (FTAs) and on the implications that these FTAs might have for Mauritius, since Mauritius is also embarking on FTAs. Another topic discussed by Dr. Sally was how to make industrial policy work, with special reference to East Asia.

Conference on Renewable Energies

Around 100 of our Members participated in the Conference on Renewable Energies, which was organised by the French-German Chamber of Commerce and Industry, in collaboration with our Chamber on 23rd October 2006. Speakers from various organizations in Germany gave participants an insight on the market for renewable energy in Germany, with specific reference to the state of Bioenergy and its applications, and the market for thermal and photovoltaic solar energy.

PRESIDENT'S REPORT (CONTINUED)



Mauritian speakers made presentations on the progress and prospects of deriving renewable energy from sugar cane biomass, technology options for energy in Mauritius, and the electricity demand patterns in Mauritius. After the presentations there were intensive one-to-one business meetings between the Mauritian and German businessmen.

Information meeting held in the context of the Computerisation of the MCCI Duty & Tax Refund Airport Counter

In the context of the introduction of the Deferred Duty and Tax Scheme and the computerisation of the MCCI Duty & Tax Refund Airport Counter, an information meeting between officials of the Chamber, representatives of the Mauritius Revenue Authority and duty-free and vat-free operators took place on Friday 10th November 2006.

The objective of the meeting was to inform operators on the new computerised system that was to be put into place at the MCCI Airport counter with the assistance of a software development and consulting company.

The meeting addressed the views and concerns of operators regarding the implementation of the new technical solution. Officials of the Mauritius Revenue Authority also answered the questions of operators regarding the implementation of the new Deferred Duty and Tax Scheme introduced by the Finance Act 2006.

Bicentenary of the "Code de Commerce"

In January 2007, the Chamber collaborated with *l'Union des CCI des Iles de l'Océan Indien* (UCCIOI) and the University of Réunion to commemorate the bicentenary of the "Code de Commerce". "Le Code de Commerce dans l'Océan Indien" was the theme of the symposium organised on the occasion, with participants from Madagascar, Réunion, France, Mayotte and Mauritius.



MRS ZATTARA-GROS OF THE UNIVERSITY OF RÉUNION ISLAND
SHARING HER VIEWS ON THE FUTURE OF COMMERCIAL LAW.

The *Code*, introduced in France in 1807, was enforced in several settlements of the Indian Ocean in the days of French colonisation, namely Mayotte, Madagascar, Réunion Island and Mauritius. Enforcement of the Code in these former colonies continues to this date, albeit with amendments and adaptations throughout the years.

The symposium provided an interesting forum for legal practitioners and academicians from these former colonies to debate on how the Code had evolved throughout its two centuries of existence in their respective countries, and to reflect on its future as well as the future of commercial law in general. The event, which also coincided with the 157th anniversary of our Chamber, was launched by the Attorney General, Hon. R. Valayden.

(ii) Incoming Missions

The Chamber organized and facilitated the visit of a large number of business delegations from abroad. One-to-one meetings which were organised during these visits have proved to be very fruitful to Members.

Delegation from Pakistan

Members of the Pakistani delegation that participated in the 4th Joint Working Group Meeting met at the Chamber representatives of the Mauritian private sector on the 31st of August 2006, for a working session.

The issues raised during the meeting included the enhancement of trade and economic cooperation between Mauritius and Pakistan, and the signing of a Preferential Trade Agreement. They also discussed trade fairs and exhibitions, and the Mauritian side was invited to participate in Expo 2007 and in a specialised Textiles Fair in early 2007, in Pakistan.

It is to be noted that the Pakistani delegation was led by Mr. Nasim Qureshi, the Additional Secretary at the Pakistan Ministry of Commerce.



MEETING WITH MEMBERS OF THE
PAKISTANI DELEGATION AT THE CHAMBER.

Delegation from the Bilbao Chamber of Commerce

A Spanish delegation, led by Mr. Jose Luis Gil, the Director of International Affairs at the Bilbao Chamber of Commerce, was in Mauritius between the 20th and the 23rd of September 2006. A meeting with the representatives of the Chamber was organized on the 21st of September 2006. The areas of interest for the Spanish side were power generation sets, air conditioning, laboratory chemicals, canned seafood and irrigation systems.

It is to be noted that the Bilbao Chamber of Commerce is one of the leading Chambers of Commerce in Spain, located in the north Atlantic coast of the country.

Delegation from Italy



MEETING WITH MEMBERS OF THE
NAPLES CHAMBER OF COMMERCE.

An Italian delegation led by the President of the Naples Chamber of Commerce and comprising representatives of 11 private companies participated in a working session with representatives of the Chamber on Wednesday 11th October 2006. They discussed areas of cooperation and the signing of a memorandum of understanding between our Chamber and the Naples Chamber of Commerce was also proposed.

PRESIDENT'S REPORT (CONTINUED)

Delegation from the Southern Gujrat Chamber of Commerce and Industry

A delegation from the Southern Gujrat Chamber of Commerce and Industry (SGCCI) participated in a working session with representatives of the MCCI on Thursday 26th October 2006. The delegation from SGCCI comprised 8 members, and was led by its President, Mr. P. Nanavati.

A presentation on the economy of Gujrat was made and various areas of cooperation have been identified, namely textiles, apparels, diamond, jewellery, Information Technology, education and human resource development, and tourism.

The working session concluded with one-to-one business meetings between delegates from the SGCCI and the Members of the MCCI.



WORKING SESSION BETWEEN MCCI MEMBERS
AND MEMBERS OF SOUTHERN GUJRAT CCI.

Delegation from Zanzibar

A delegation comprising representatives of both the private and public sectors of Zanzibar met the officials of the MCCI on 29th November 2006. The delegation was led by the Permanent Secretary of the Ministry of Communications and Transport of Zanzibar, Mr. Salmin Senga and included the President of the Zanzibar Chamber of Commerce, Industry and Agriculture, Mr. Abdalla Abass Omar.



DELEGATION FROM ZANZIBAR.

Discussions focused on the transport sector and the public private partnership. In fact, it was a World Bank sponsored visit whose objective was to enable the delegation to meet officials, gain experience and be exposed to the challenges and risks in the transfer of airport operations to private parties.

Delegation from Britain

The Chief Executive of the Hull & Humber Chamber of Commerce, Industry & Shipping, Dr. Kelly, and the Chief Executive of the British Agri-Food Consortium, Mrs. Pauline Wade, visited the Chamber on Tuesday 28th November 2006.

They met representatives of the Chamber, with whom they discussed the developments in Mauritius, especially regarding the seafood hub.

(iii) Outgoing missions

In its endeavour to promote trade and investment, the Chamber has participated in various trade missions during 2006. It has also continued to lay emphasis on non-traditional trading partners.

Mission to France

The President formed part of the high-level public/private sector delegation to France from

29 March to 2nd April 2006. The delegation, led by the Prime Minister, had a working session with the representatives of the 'Mouvement des Entreprises de France' (MEDEF).

Mission to China

The President led a ten-Member delegation to China to attend the 2nd China-Africa Business Forum held in Beijing from the 29th October to 3rd November 2007. The Business Forum was organised in conjunction with the 2nd China-Africa Summit. The official launching of the Business Forum was attended by the African Heads of State, among whom the Prime Minister of Mauritius. The visit to China was an excellent opportunity for networking for Chinese and African business people.

Mission to Russia

The Chamber had been contacted by the Ambassador of the Russian Federation in Mauritius, H. E. Olga Ivanova, to lead a business delegation to Russia, given the new business opportunities which have emerged between our two countries. The mission was planned for October 2006, but due to a low response from Members, the mission has been postponed to end of May 2007.

Mission to South Africa and Malaysia

As mentioned earlier, the Secretary-General formed part of the delegation led by the Deputy Prime Minister and Minister of Finance to South Africa in August 2006 and Malaysia in September 2006 to promote the new economic strategy of Mauritius.

(iv) Signing of new Memoranda of Understanding

During the year, the Chamber consolidated its ties with local and foreign organizations.

In addition to the structured relations with the China Council for the promotion of International

Trade (CCPIT) of Beijing and of Shanghai respectively, the Chamber signed an MoU with the CCPIT Qingdao, one of the China's main ports for foreign trade and an important base for ocean research in China. The MoU was signed during the visit of a high-level delegation from Qingdao in Mauritius in December 2006 in the presence of Ambassador Koonjul.

The Chamber is planning to sign an MoU with the Chambre de Commerce et d'Industrie France-Maurice (CCIFM) formerly known as the Association des Entrepreneurs Français à Maurice. The objective of the agreement is to collaborate on a number of issues which are of interest to Members of both organizations. Areas of cooperation regarding sharing of information, trade promotion and organization of training courses have been identified.

The signing of MoUs with similar organizations is being discussed.

(v) Information

National Focal Point for Trade Information

In its endeavour to keep the business community informed of new opportunities and services, the Chamber is constantly identifying ways and means to better provide decision-makers in the business community and the public at large with information on business opportunities.

Since February 2007, our Chamber has been designated as the National Focal Point for Trade Information for Mauritius. This designation is part of a project that has been developed with the assistance of the International Trade Centre UNCTAD/WTO. A seminar organised jointly by the Mauritius Chamber of Commerce and Industry, the International Trade Centre (ITC), the Centre for the Promotion of Imports (CBI) and Enterprise Mauritius (EM), has been held with all the stakeholders in February 2007 in order to sensitize

PRESIDENT'S REPORT (CONTINUED)



FROM LEFT TO RIGHT: MR M. CHEEROO, SECRETARY OF THE MCCI, MR B. IMANO FROM ITC, PROF. D. AH CHUEN, PRESIDENT OF MCCI, MRS A. BURRENCHOBAY, PERMANENT SECRETARY OF THE MINISTRY OF COMMERCE AND MRS M. ANDREAS, SECRETARY-GENERAL OF THE INDIAN OCEAN COMMISSION.

them on the importance of information sharing and to involve them fully in the project. It was comforting to note that all the organizations from the public sector and the private sector invited to participate have agreed to collaborate to provide the "NFP" with information that will facilitate trade.

The role of the National Focal Point is to collect, store and update information on a wide range of topics in relation to business opportunities, economic data, standards and customs tariffs to be posted on a portal.

A Memorandum of Understanding will have to be signed between the Chamber and the organizations involved in the project which is expected to be implemented as from June 2007.

A similar project will be conducted in all Indian Ocean Commission (IOC) countries, following which a Regional Focal Point will be designated. The objective is to promote business exchange in the IOC region in order to enhance trade among the IOC countries.

(C) LEGAL SERVICES

(i) Arbitration

During 2006, the Chamber pursued its efforts towards developing a culture of commercial arbitration among legal practitioners and the business community. In-house seminars were conducted for a number of member companies, to present the advantages of arbitration over court settlement and explain the functioning of our Permanent Court of Arbitration.

Moreover, the Chamber worked with the State Law Office on the elaboration of an International Commercial Arbitration Bill, which the Attorney General, Honourable Rama Valayden, has announced will be presented to Parliament in the course of 2007.

In June 2006, our Chamber invited the Attorney General to address an audience of lawyers, attorneys and judges on government policy as regards the development of commercial arbitration in Mauritius. On the forthcoming International Commercial Arbitration Bill, the event also marked the Chamber's collaboration with the Arbitration Foundation of Southern Africa (AFSA). The Chairman of AFSA, Mr. Michael Kuper, was invited to talk on the advantages which alternative dispute



FROM LEFT TO RIGHT: MR M. KUPER, HON. R. VALAYDEN, MR AZIM CURRIMJEE AND MR M. CHEEROO.

resolution (ADR) holds for business operators of the Southern African region. Mr. Kuper also addressed issues such as the need for adequate training facilities in ADR, the importance of sensitizing the business community on the benefits of institutional arbitration and the desirability of a regional arbitration center to promote ADR in the Southern African region.

To promote arbitration at a regional level, collaboration with the Arbitration Foundation of South Africa (AFSA), initiated in 2005, will be taken a step further in 2007, through the organization of a joint AFSA/MCCI Arbitration workshop in April, targeting around 100 South African and Mauritian delegates. The purpose of the workshop will be to examine the need for a regional dispute resolution framework for commercial disputes in Southern Africa.

In November 2006, a major project was initiated following the Forum Économique des Îles de l'Océan indien, held in St. Denis, La Réunion to create a "Centre Régional de Règlement des Conflits."

(ii) Intellectual Property Rights

As our country opens to global competition in the context of the new economic strategy, rights related to Intellectual and Industrial Property are gaining increasing significance. IPRs represent important sources of revenue in the form of trademarks, industrial designs, protection of innovation and creativity through patenting and copyright. Companies can build important competitive advantage by protecting and enforcing their IPRs.

In 2006, the Chamber pursued its IPR sensitization objective of increasing awareness of the importance of IPRs for the business community. In the follow up of the workshop on Intellectual Property held in September 2005, preliminary work for the setting up of an association representing the rights of trademarks

owners has been initiated, in collaboration with a number of major Mauritian trademark owners.

The Chamber also took part in the National Seminar on IP organised by the University of Mauritius and World Intellectual Property Organization in January 2007. A paper on the concept of Trademark and how it adds value to retail sale, particularly in a context of "Duty Free Island" project, was presented at the event.

(D) COMMUNICATIONS

Members are continuously being apprised of the activities of our institution and of the developments of interest to them through the publications of the Chamber. The website of the Chamber has also become a useful instrument for the business community regarding information on trade statistics and tariffs. As far as Membership is concerned, the Chamber has initiated a number of activities to increase its membership base.

(i) Membership

The Chamber's membership increase was modest during the year, with 29 new Members joining our Chamber. With the emergence of a number of new business organizations, it seems that enlarging the membership would require greater attention. We understand that it can be expensive for a company, especially the smaller ones, to be a Member of two or more organizations.

The issue of membership has been discussed extensively at Council level. Although our institution has a long history behind her and it is well respected both in Mauritius and abroad, it seems that our services are not well known enough to the business community at large and to the public in general. The Council has proposed a series of activities, which can be conducted in order to retain existing Members and to attract new ones. One of the measures proposed is to broaden the sectoral base by including new sectors, namely services,

PRESIDENT'S REPORT (CONTINUED)

which might need an amendment of the rules of the Chamber.

Other measures include the organization of meetings with its Members on specific topics and a new communications strategy to project a better image of the Chamber.

(ii) Web-Site

The project of redesigning completely our website has been delayed because of staffing problems. This will be one of the priorities of the Chamber with the recruitment of a new Analyst in the Communications division.

Moreover, the information available on the web pages are being significantly increased and upgraded.

(iii) Publications

The Chamber maintained its weekly Newsletter during the past year, in spite of the increasing workload in the Communications and Promotion Division and the staffing problem encountered during the year. In fact the 350th issue came out in December 2006.

The CCI Info, the Chamber's bi-annual publication, has been a useful instrument to inform Members on the Chamber's activities and to present the Chamber's views and proposals on current issues. The decision of the Chamber to publish the CCI-Info every six months instead of on a quarterly basis has helped to improve both the contents and the design of this magazine.

(E) ENTREPRENEURSHIP DEVELOPMENT

Since 1995 the Chamber had been contributing to entrepreneurship development through the Mauritius Young Entrepreneurs Trust (MYET). During the year the Chamber decided to enhance

its action by proposing its services for the implementation of the SME partnership Programme launched by the Government.

(i) The Mauritius Young Entrepreneurs Trust

During 2006 numerous requests were received at the MYET for micro-financing start-ups. MYET approved 8 projects amounting to more than Rs 400,000. Projects approved comprised prepared food, dressmaking, vegetable planting, animal rearing, furniture making, tent location and beauty care. These projects were mainly women-led.

During the year, MYET sought opportunities to interact with other organizations active in supporting SMEs, namely SEHDA, NWEF, DBM, MEF, NCB and private NGOs. This interaction was aimed at sharing information, avoiding duplication of work, easing candidate selection and assigning appropriate mentors to the clients. Some of MYET's clients also participated in a half-day seminar organised by YES-Mauritius on the role and importance of mentoring and basic knowledge on business management.

(ii) The SME Partnership Fund

In the 2006/2007 Budget, Government launched a major multi-year initiative to support the development of SMEs. One of the elements of this initiative is the possibility for SMEs to obtain 50% of their project value from the SME Partnership Fund in the form of equity. However, to be able to have access to this facility they need to present to the SME Partnership Fund proper business plans. The State Investment Corporation (SIC) has invited private service providers to prepare these business plans for the SMEs, against payment of a fee. Given the experience of the Chamber in its MYET programme, we have offered our services to the SME Partnership Fund and we hope to make a contribution to this major initiative in favour of SMEs.

5. CENTRE FOR BUSINESS STUDIES

The Centre for Business Studies, now rebranded as 'Le Centre D'Etudes Supérieures', (CES) has maintained a smooth progress since its moving in the new premises in 2005 with strong emphasis on the improvement of its offer of services and of its new building. The CES is also diversifying its courses in order to better adapt to the needs of the business community. A marketing campaign has also been launched in order to consolidate the image of the CES as one of the best tertiary training institutions in Mauritius.

(i) Portfolio of Programmes –Existing and New

The CES still offers three mainstream specialisation areas in the 2-year French Higher National Diploma Courses (BTS). In addition, two French Bachelor courses, the 'Licence en Sciences de Gestion' and the 'Licence Professionnelle en Commerce Electronique' are now being offered. The former is a collaborative effort with the IAE of Poitiers whereas the latter is the result of an agreement with the IUT of Saint-Pierre, Reunion Island.

The year 2006 also witnessed the graduation of the last batch of the Upper Bachelor's course, i.e. 'Maîtrise en Sciences de Gestion'. It is to be noted that with France endeavouring to bring into line its postgraduate academic cycle with the education systems of remaining European countries, it has indeed replaced its Upper Bachelor's courses by Master's Degrees, Year 1. The Centre is presently involved in the delivery of two Master's courses:

- the MAE, i.e. 'Master Administration des Entreprises', which is the equivalent of a Master's degree in Business Administration.
- the newly launched MCI, i.e. "Master Sciences du Management, Spécialité Commerce International", which is the equivalent of a Master's degree in International Marketing.

These two programmes are offered in collaboration with the University of Poitiers in France.

(ii) Award of Certificate Ceremony 2006

An award of certificate ceremony was held on the 2nd of December 2006 at the Octave Wiéhé Auditorium where students were rewarded for their efforts. It is to be highlighted that the BTS students of the 2004-2006 batch reached an 85% success rate, the highest in the Indian Ocean region whereas the passing rate ranged between 90-100% for the undergraduate and postgraduate programmes. The Hon. Minister of Education and Human Resources, Mr. Dharam Gokhool, the Director of the University of Poitiers, high officials from the University of Reunion Island and from the French Embassy in Mauritius attended this function.



A STUDENT OF THE CBS IS RECEIVING HER CERTIFICATE
FROM THE MINISTER OF EDUCATION & HUMAN RESOURCES,
HON. D. GOKHOOL.

(iii) Mission to France

As a result of an increase in the demand for more French-based courses from our Centre, the President of the Mauritius Chamber of Commerce and Industry and the Manager of the Centre went on a mission to the University of Poitiers in order to evaluate the possibility of expanding the range of courses that could be provided by the Centre in the future. Two lecturers from our Centre also effected

PRESIDENT'S REPORT (CONTINUED)

a trip with the same view to Poitiers last year. Both missions were sponsored by the French Embassy in Mauritius, which indeed plays a very supportive role in the continuous advancement of the Centre in the region.

(iv) Marketing Communications Campaign

In its pursuit of excellence, Management has invested in a massive and intensive Marketing Communications campaign, a premiere in the history of the Centre. Among the various objectives being sought through this course of action, the most salient one involves a heightened level of awareness of the existence of the Centre in the general public as well as in clearly targeted student populations and professionals who aspire to high quality education at affordable prices in a vibrant student community.

(v) Short Courses

So as to better satisfy the growing demand for more organizational effectiveness in the business community in Mauritius, the Centre has prepared a programme of short courses aimed at professionals and non-professionals, the latter especially for those of Small and Medium Enterprises. The courses which will be launched shortly will be delivered by highly proficient internal as well as external course leaders.

(vi) Customer Care

The Centre gives high priority to the satisfaction of its customers with the level of service offered in terms of facilities in its physical environment. Last year, stylish benches were added in the entrance terrace and in the corridors of the Centre as well as a trendy and an ergonomical lounge was set up in the entrance hall for the comfort of our students. Classes were also equipped with blinds. Arrangements have been made to equip each and every classroom with air conditioners.

Two projects on which Management are currently working on are the installation of a lift in the building and the construction of a canteen outside in the courtyard so as to render its infrastructural facilities more customer friendly.

The library, which is a common project between the MEF and the Centre is also being upgraded for improved customer care to both the students of the MEF and of the Centre.

A classroom has also been allocated to students for their extracurricular activities. In this respect, it is interesting to note that a Students' Council has been set up and a student's newsletter too, namely, 'Le Haut Parleur' was launched in 2006 in order to enhance student communication. A Sports Day was also organised in December 2006 to reinforce relations among students and to enhance interaction between members of personnel and students.

In keeping with the 'Semaine de la Francophonie', a worldwide event organised in French speaking countries and which is organised in Mauritius by the the French Embassy and L'Alliance Française, our students are actively participating in this mega event through a series of activities among which the famous 'Le Mot D'Or'.

6. INTERNATIONAL RELATIONS

During the year, our Chamber continued to strengthen its links with regional and international business organizations and to enhance its visibility outside Mauritius.

(A) INTERNATIONAL, REGIONAL AND BILATERAL TRADE NEGOTIATIONS

Following the trends of trade liberalisation worldwide, Mauritius has been actively engaged in various international, regional and bilateral trade negotiations. With the major developments

happening simultaneously on these various fronts, the Chamber has been devoting a lot of time and resources to international trade issues. At the level of the WTO, negotiations have resumed after several months of standstill. At regional level, the EPA, SADC and COMESA negotiations are in full swing and, at bilateral level, discussions have been ongoing with India, Pakistan and the United States.

As mentioned earlier, the services sector has become an important element in trade negotiations. Mauritius is currently engaged in services negotiations in a number of trade agreements namely the EPA, SADC and COMESA. The main objective of the negotiations in trade in services is to provide for the setting up of a framework agreement for the progressive liberalisation of the specific sectors of interest to the region. Given the growing importance of services sector in our economy, more time and resources are being devoted to ensure that the services sector is addressed in a structured manner at the Chamber.

(i) WTO

The Doha Round of WTO negotiations were scheduled to be completed by end of 2006. However in July last year given the deadlock on the critical issues, the Director-General of the WTO decided to suspend all negotiations. In February 2007, after clear commitments from political leaders around the world to move on these key issues, negotiations have resumed.

The Chamber has been actively involved in the national WTO committees to ensure that the interests of our economic operators are taken on board in the WTO negotiations.

(ii) Economic Partnership Agreement with the European Union

The EPA negotiations have entered a critical phase with the negotiations scheduled to be completed by

December 2007. Even though the prospects for concluding the trade negotiations within the given time frame are slim, several options are being examined at the level of the Eastern and Southern African region to avoid major disruption to the smooth running of ACP-EU relations. The Chamber has been monitoring the main developments in the EPA negotiations and has also been closely involved in developing our country position on the major trade-related issues.

(iii) SADC

There have been major developments in SADC last year with the decision of the Heads of States to fast track the trade integration process so as to reach a free trade area by 2008 and a customs union by the year 2010. With these major changes, the Chamber has been actively participating in meetings, both at national and regional levels, to ensure that the vital interests of our operators are safeguarded.

(iv) COMESA

The creation of the Customs Union remains high on the agenda of the COMESA. Last year, the Chamber participated together with government officials in several meetings to discuss crucial issues pertaining to the Customs Union namely the common external tariff, the revenue sharing formula, the adoption of the regional trade policy framework and the issue of multiple membership.

(v) Bilateral Trade Agreement with India

There has been substantial progress in the discussions between Mauritius and India for the setting up of a Comprehensive Economic Cooperation and Partnership Agreement (CECPA). The Chamber has participated in several rounds of negotiations to discuss the setting up of a preferential trade area between the two countries and for promoting the economic, commercial and services sectors. The discussions relating to the

PRESIDENT'S REPORT (CONTINUED)

preferential trade area have been concluded. There are however some outstanding issues that need to be resolved before concluding the CECPA.

(vi) Bilateral Trade Agreement with Pakistan

Our Chamber has been in the forefront of the trade discussions for the setting-up of a preferential trade agreement between Mauritius and Pakistan. The negotiations have been finalised in January 2007 and it is expected that the preferential trade agreement between the two countries will be signed in April this year.

With this bilateral trade agreement, our operators will be able to have preferential market access in Pakistan on some products of export interest to us. A Sub-Committee chaired by the President of the Joint Business Council with Pakistan, Mr. Yousuf Salehmohamed, Past President of the Chamber was set up to work out the list of products with export potential. Several products imported from Pakistan will also be given preferential access in Mauritius. The Chamber will soon be organising a seminar to inform its Members on the main features and the product coverage of the new trade agreement.

(vii) Trade and Investment Framework Agreement with the U.S.

A Trade and Investment Framework Agreement (TIFA) was signed between the US and Mauritius in September 2006 with the objective of strengthening and expanding trade and investment relations between the two countries. The Chamber attended the first TIFA Council meeting, which was held in February 2007, and during which issues relating to WTO cooperation, implementation of the AGOA, trade and investment promotion, trade facilitation, and economic development were discussed. One of the main recommendations of the TIFA meeting was the setting up of a Joint Private Sector Working Group with a view of enhancing the business linkages between the two countries.

(B) REGIONAL ACTIVITIES

(i) L'Union des Chambres de Commerce et d'Industrie de l'Océan indien (UCCIOI)

Members will recall that the UCCIOI was set up in 2005 in Madagascar with the objective of promoting trade and investment in the Indian Ocean Commission Region. At the AGM of the UCCIOI, held in November last year, the MCCI has been elected Vice-President, the CCI of Reunion Island being appointed President. Several meetings of the Executive Committee have been held in order to discuss an action plan for the organization and important projects are under way.



MEETING OF THE EXECUTIVE COMMITTEE OF UCCIOI
AT THE SEAT OF THE MCCI.

A major project is the organization by our Chamber of the Forum Economique des Iles de l'Océan indien which will be organised in Mauritius from the 24 to 27 October 2007. This event, which is organised each year on a rotation basis in each IOC country, is expected to attract the participation of around 200 business people from the Indian Ocean Countries. The Council of the Chamber has appointed Mr. Marday Venkatasamy, Past President, to chair a committee which will oversee the preparations for this major event.

(ii) The Association of SADC Chambers and Industry (ASCCI)

The ASCCI has been set up in October 1999 in Mauritius with a view to strengthening trade and investment within the SADC Region. The Presidency and the Secretariat were held by our Chamber for the first years. At the Annual General Meeting held in August last year, ASCCI Members had agreed that the association be run by a Permanent Secretariat. Hence, CHAMSA (Chambers of Commerce of South Africa) had been appointed as Permanent Secretariat. Our Chamber is represented on the Executive Council of ASCCI.

Many activities are being organised by ASCCI, the next major one being the organization of a trade mission to the Democratic Republic of Congo from the 22 to 25 April 2007. Mauritian companies have been invited to participate in the trade mission.

(C) VISIT OF DIGNITARIES

Since quite a few years now, the Chamber has been receiving ambassadors and other high-level visitors in its premises. We are glad to see that our institution has become an inescapable point of visit for these dignitaries, who, on behalf of their governments express the wish that the Mauritius Chamber of Commerce and Industry strengthens its cooperation with the private sector of their respective countries.

(i) Visit of Mozambican Minister

The Chamber hosted a dinner in honour of the Minister of Foreign Affairs of Mozambique, H. E. Dr. Alcinda Antonio de Abreu in May 2006. On that occasion, the Minister put emphasis on the need of strengthening economic cooperation between private sector institutions of the two countries. It is to be recalled that the signature of a Memorandum of Understanding between the Chamber of Commerce of Mozambique and the Mauritius



PROF. D. AH CHUEN, PRESENTING A COMMEMORATIVE COIN TO
MOZAMBIKAN MINISTER, H. E. DR. A. ANTONIO DE ABREU.

Chamber of Commerce is currently in process. The MoU will signify a commitment of both Chambers to assist in the promotion of trade and investment between Mozambique and Mauritius.

Mauritius and Mozambique are already cooperating in sectors such as tourism, fisheries, education, security and public order, drug demand reduction, arts and culture, air links, airport handling and mutual exemption of visa. A Memorandum of Understanding on Cooperation in agriculture between the countries was signed in July 2002, followed in May 2004 by a General Framework agreement, paving the way for cooperation in several sectors. Agreements have also been signed on Double Taxation Avoidance and Investment Promotion Protection.

It is to be noted that the Minister of Foreign Affairs, International Trade and Regional Cooperation, Hon. M. Dulloo also attended the dinner.

(ii) The Ambassador of Malaysia

The Ambassador of Malaysia to Mauritius based in Harare, Zimbabwe, H. E. Mr. Cheah Choong Kit paid a courtesy visit to the Chamber on the 24th March 2006. He was accompanied by the third Secretary, Mr. Mahatir Hussin Shaukat. Topics

PRESIDENT'S REPORT (CONTINUED)



THE AMBASSADOR OF MALAYSIA,
H. E. MR. CHEAH CHOONG KIT AND MR. M. CHEEROO.

discussed during the visit centered around trade relationship between Malaysia and Mauritius.

(iii) Visit of Russian Ambassador

H. E. Mrs. Olga Ivanova, Ambassador of the Russian Federation to Mauritius, visited the Chamber in April 2006 for preliminary discussions on an agreement of cooperation between the MCCI and the Chamber of Commerce of the Russian Federation.



COURTESY CALL BY H. E. MRS. OLGA IVANOVA .

Discussions also focused on areas of bilateral trade between Russia and Mauritius and of the organization of a trade mission to Russia.

(iv) Visit of the Ambassador of the Democratic Republic of Congo

The Ambassador of the Democratic Republic of Congo, H.E. Mr. Juma Alfani Mpango, who resides in Dar es Salaam, met with representatives of the Chamber on Tuesday 17th October 2006. Discussions focused on areas of cooperation and the political stability and investment in the Democratic Republic of Congo.



VISIT OF H. E. MR. J. A. MPANGO.

(v) Visit of the Ambassador of the Czech Republic

The Chamber received on 7 June 2006 the visit of H. E. Mr. Jaroslav Siro, the Czech Ambassador who is based in Pretoria. He was accompanied by his Commercial Counsellor, Mr. Petr Kulovany and by the Consul of the Czech Republic in Mauritius, Mr. D. Jhugroo.



VISIT OF H. E. MR. JAROSLAV SIRO.

H. E. Mr. Jaroslav Siro said that there are avenues for further cooperation between the Czech Republic and Mauritius.

Ambassador Siro has expressed the wish that the Chamber leads a business delegation to the Czech Republic.

7. THE "ZONES D'EDUCATION PRIORITAIRES" INITIATIVE

In addition to its commitment to adopt modern governance principles in its management, discussed earlier, the Chamber is also committed to corporate social responsibility. As mentioned earlier, its entrepreneurship promotion programme, the Mauritius Young Entrepreneurs Trust, set up in 1995, was motivated by social responsibility considerations.

The JEC had in 2005 agreed to co-ordinate the private sector participation in the ZEP ('Zones d'Education Prioritaires') schools, which is a major social project of the Government. Because of practical difficulties to continue to play this coordinating role, the JEC asked the Chamber in 2006 to take over this role, which it did.

The philosophy of the Zone d'Education Prioritaires which is an initiative of the government is based on the premise that positive reinforcement is required to create favourable learning conditions for children living mostly in the less development regions. This approach aims at reducing inequalities and in a broader perspective, to combat social inequalities by providing equal opportunities to all primary school children in Mauritius.

The Private Sector is a major player in the ZEP project, particularly regarding the elaboration and implementation of a welfare programme for the benefit of the pupils.

The Chamber's role is to monitor the project and to ensure that the actions and initiatives of the private

sector are in line with the mission and strategy of the ZEP initiative.

An MoU will have to be signed between the Chamber and the Ministry of Education, to formalise relations between the two organizations.

8. THE CHAMBER'S ANNUAL DINNER

The 17th Annual Dinner was held on 9 March 2007 at the Maritim Hotel, Balaclava. The Guest Speaker this year was H.E. Mr. Charles Millon, French Ambassador to the United Nations Food and Agricultural Organization and former French Minister of Defence. The theme of his speech was 'l'Afrique est-elle une réserve de richesse, une plateforme pour les investisseurs internationaux ou un espace géopolitique?'.

H. E. Mr. C. Millon made a very comprehensive and interesting exposé on the Europe-Africa relations.



MR. C. MILLON ADDRESSING THE GUESTS.



PRESIDENT'S REPORT (CONTINUED)

The dinner which was attended by the Prime Minister and his wife, Mrs. Veena Ramgoolam, senior Ministers and Members of the diplomatic corps, was a resounding success.

9. PROSPECTS

The country has embarked on a major economic restructuring programme and the implementation of this programme is far from being complete. New adjustments in policy, the regulatory framework and processes will be required to make the new economic

rationale not only to deliver on the economic front but also to meet social expectations. Our Chamber will be called upon to contribute to the economic thinking which underpins the new economic strategy and to propose new measures, programmes and projects to accelerate the economic transformation of the country. This is certainly a formidable task.

Our international agenda will be as busy as never before. The trade negotiations on various fronts, be it at WTO level, in the region or at the bilateral will remain intense during the coming year. And our Chamber will have no choice than to participate in these negotiations to further the interests of the business community. In addition the promotional activities of the Chamber will have to be scaled up to take advantage of the opportunities created by enhanced market access and to withstand the more competitive environment resulting from the liberalization process. Given the prominent role the Chamber plays in regional business organizations, it will be expected and must continue to participate in regional private initiatives. All these activities will take a heavy toll on the resources of our Chamber. At home, some major activities, like the 'Forum Economique des Iles de l'Océan Indien', have already been planned and more will certainly appear

on the work programme of the Chamber in the coming months.

In addition to meeting all these demands on various fronts, the Chamber will still have to find the time and resources to explain better to the business community and the country at large its contribution to the development of the country. This is of critical importance as wrong perceptions on the objectives and work of the Chamber have the potential of undermining its brilliant performance in so many fields.

Last but not least, our Chamber will have to continue to improve its standards of governance as it has been doing in recent years.

To deliver on all these fronts the Chamber will need leadership, financial resources and a strong Secretariat. From my own experience at the Chamber, I can vouch that our Chamber is not only a strong organization, but also has great resilience and the abilities to rise to the challenge.

I invite all our Members to support our Chamber in its future endeavours.

I take this opportunity to thank Vice President Azim Currimjee, Council Members, especially Chairpersons of Sub-committees, for their valuable contribution and active support during my term of office. Many thanks also to all Members who have participated in the various activities organized by the Chamber over the last year and who have provided their comments, advice and proposals to improve the work of our institution.

Finally, I would like to place on record the excellent and loyal support I received from the Secretary-General and all his staff.

Prof. Donald Ah Chuen
President

MCCI AUDIT COMMITTEE

TERMS OF REFERENCE



THE MAURITIUS CHAMBER OF COMMERCE AND INDUSTRY

Serving Business since 1850

MCCI AUDIT COMMITTEE

The Role of the Audit Committee is to establish formal and transparent arrangements for considering how it should apply the financial reporting and internal control principles and for maintaining an appropriate relationship with the company's auditors.

It is useful that the Audit Committee has written terms of reference which deal clearly with its authority and duties.

The following Terms of Reference are thus proposed:

1. MEMBERSHIP AND ATTENDANCE

- 1.1 The Committee shall be appointed by the Council and shall comprise of a Chairman and at least 3 other Council members, who should be clearly independent of management and, as far as possible, free from any direct conflict of interest.
- 1.2 The Chairman of the Council shall not be a member of the Committee.
- 1.3 The Chairman of the Committee should have relevant financial knowledge.
- 1.4 In the absence of the Committee Chairman, the remaining members present shall elect one of their numbers present to chair the meeting.
- 1.5 The Committee may ask the Council Chairman, Secretary General, Finance Officer and any relevant senior management to attend meetings.

2. SECRETARY

The Audit Committee shall appoint the Secretary to the Committee who shall not be the Secretary-General.

3. QUORUM

- 3.1 The quorum necessary for the transaction of business shall be 3.

4. FREQUENCY OF MEETINGS

- 4.1 The Committee shall meet quarterly and at such other times as the Chairman of the Committee shall require.
- 4.2 Meetings will be arranged to tie in with the publication of the Chamber's financial statements, prior to its presentation to the Council Meeting where accounts or financial statements are to be approved.
- 4.3 Meetings can be requested by the external or internal auditors if they consider one is necessary.

5. NOTICE OF MEETINGS

- 5.1 Meetings of the Committee shall be summoned by the Secretary of the Committee at the request of any member thereof.
- 5.2 Notice of each meeting confirming the venue, time and date together with an agenda of items to be discussed, shall be forwarded in advance to each member of the Committee and any other person required to attend.

6. PROCEEDINGS AT MEETINGS

- 6.1 The Secretary shall minute the proceedings and resolutions of all meetings of the Committee, including recording the names of those present and in attendance.
- 6.2 The Committee Members shall declare their interest as soon as a conflict or potential conflict of interest arises.

7. REPORTING RESPONSIBILITIES

- 7.1 The Chairman shall report to the Council and make whatever recommendations the Committee deems appropriate.

8. ANNUAL GENERAL MEETING

- 8.1 The Chairman of the Committee shall attend the Annual General Meeting and any other meeting where issues of relevance to the Audit Committee are likely to be raised.

9. DUTIES

9.1 Internal Control and Risk Assessment

The Committee shall keep under review the effectiveness of the Chamber's financial reporting and internal control policies and procedures for the identification, assessment and reporting of risks as well as the management of those risks by the Chamber.

9.2. Internal Audit

9.2.1 The Committee shall consider applications for the post of and recommend the appointment of the internal auditors; any dismissal of the post holder should be considered by the Committee.

9.2.2 The Committee shall consider and approve the terms of reference of the internal audit function, and shall be advised of the planned programme of audits and the reason for any change or delay in the programme.

9.2.3 The Committee shall review the management of financial matters and focus upon the independence allowed to the internal auditors.

9.2.4 The Committee shall review promptly all reports on the Chamber from the internal auditors.

9.2.5 The Internal Auditors shall be given the right of direct access to the Chairman of the Committee.

9.3 External Audit

9.3.1 The Committee shall consider and make recommendations to the Council as regards the appointment and re-appointment of the Chamber's external auditors.

9.3.2 The Committee shall meet with the external auditors at least twice each year, once at the planning stage, where the scope of the audit will be considered, and once post audit at the reporting stage, and shall ensure that any auditor's management letters and management's responses are reviewed.

9.3.3 The Committee shall keep under review the relationship with external auditors including (but not limited to):

9.3.3.1 the independence and objectivity of the external auditors;

9.3.3.2 the consideration of audit fees which should be paid as well as any other fees which are payable to auditors in respect of non-audit activities; and

9.3.3.3 discussions with the external auditors concerning such issues as compliance with accounting standards and any proposals which the external auditors have made vis-à-vis the Chamber's internal auditing standards.

9.4 Financial Statements

9.4.1 The Committee shall keep under review the consistency of accounting policies on a year to year basis.

MCCI AUDIT COMMITTEE (CONTINUED)

- 9.4.2 The Committee shall review and challenge where necessary the Chamber's financial statements taking into account:
- 9.4.2.1 decisions requiring a major element of judgement;
 - 9.4.2.2 the extent to which the financial statements are affected by any unusual transactions;
 - 9.4.2.3 the clarity of disclosures;
 - 9.4.2.4 significant adjustments resulting from the audit;
 - 9.4.2.5 the going concern assumption;
 - 9.4.2.6 compliance with accounting standards; and
 - 9.4.2.7 compliance with legal and regulatory requirements in so far as they relate to financial issues.

9.5 Other Matters

- 9.5.1 The Committee shall be responsible for co-ordination of the internal and external auditors.
- 9.5.2 The Committee shall oversee any investigation of activities which are within its terms of reference.

- 9.5.3 The Committee should, on a regular basis, review its own performance, constitution and terms of reference to ensure it is operating at maximum effectiveness and make recommendations thereon to the Council.

- 9.5.4 The Audit Committee shall take up on an ad-hoc basis specific issues connected with Finance and referred to it by the Council. In this case, other Members of the Council will have to be co-opted on the Committee. Representatives of Management must also be present.

10. ANNUAL REPORT

- 10.1 A section of the Annual Report of the Chamber will be devoted to the Terms of Reference of the Audit Committee and its composition.

COMPOSITION OF THE AUDIT COMMITTEE

Mr. Azim Currimjee (*Chairman*)
 Mr. Jean-Paul Chasteau de Balyon
 Mr. Colin Taylor
 Mr. Marday Venketasamy
 Ms Faeza Ibrahimsah

ECONOMIC REVIEW AND ECONOMIC DATA



THE MAURITIUS CHAMBER OF COMMERCE AND INDUSTRY

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ECONOMIC REVIEW

1. WORLD ECONOMIC OUTLOOK

Despite soaring oil prices, World Gross Domestic Product (GDP) growth is estimated to have strengthened in 2006, coming in at 3.9 %, compared to 3.5 % in 2005. To a significant degree, this strong performance reflected the very rapid expansion in developing economies, which grew by 7 %, more than twice as fast as high-income countries (3.1 %).

The strong performance was broadly based with all developing countries regions growing by close to or by more than 5 % in 2006. More specifically, East Asia and the Pacific grew by +9.2 %, China playing a leading role with 10.4 %. South Asia led by India's strong performance of 8.7 % recorded a growth rate of 8.2 %. Low-income Europe and Central Asia grew by +6.4 %. Sub Saharan Africa faced another good year with an overall growth rate of +5.3 %. Improved performances were noted in Latin America and the Caribbean, which grew by +5.0 %, and Middle East and North Africa by +4.9 %.

The economies of the East Asia and Pacific region continued to expand at robust rates in 2006, with regional GDP growth expected to rise to 9.2 % in 2006 from 9 % in 2005. In China, investment growth and domestic demand are projected to remain robust. However, economic pressures for the revaluation of developing-Asia currencies are likely to intensify. In addition to reducing global imbalances, revaluation would also reduce inflationary pressures, improve domestic macroeconomic management capabilities, steady asset markets, and improve living standards for local population. But the region remains susceptible to outside risks, including a worsening of the avian influenza epidemic.

Despite a tightening of both monetary and fiscal policy, real interest rates remained low, and growth in the South Asia region picked up to an estimated 8.2 % in 2006 from 8.1 % in 2005. Direct and indirect subsidization of consumer energy prices helped contain inflationary pressures but is keeping government deficits high and contributing to strong domestic demand.

GROWTH RATES				
	2004	2005	2006	2007*
World	4.1	3.5	3.9	3.2
High income countries	3.3	2.7	3.1	2.4
- OECD countries	3.2	2.6	3.0	2.3
- Euro Area	1.7	1.4	2.4	1.9
- Japan	2.7	2.6	2.9	2.4
- United States	4.2	3.2	3.2	2.1
Developing countries	7.2	6.6	7.0	6.4
- East Asia & Pacific	9.0	9.0	9.2	8.7
- Europe & Central Asia	7.2	6.0	6.4	5.7
- Latin America & Caribbean	6.0	4.5	5.0	4.2
- Middle East & North Africa	4.8	4.4	4.9	4.9
- South Asia	8.0	8.1	8.2	7.5
- Sub Saharan Africa	5.2	5.5	5.3	5.3
* Forecasts				

Economic activity in the developing Europe and Central Asia is estimated to have increased by 6.4 % in 2006, up from 6 % in 2005. Faster growths in Europe and low real interest rates have helped to maintain growth at high levels in the region except for Turkey (which faced a significant tightening of monetary policy). Among the largest economies, growth in Russian Federation is estimated to have picked up to 6.8 %, supported by high oil prices. The pace of demand growth in many countries in the region continued to exceed supply and many countries have current account deficits in excess of 5 % of GDP, and rising inflation.

Economic activity in Latin America and the Caribbean has picked up and GDP is estimated to have increased by 5 % in 2006 compared to 4.5 % in 2005. The faster growth reflects favourable international financial conditions, strong commodity prices, and a relaxation of monetary policy in Brazil and Mexico, two of the region's largest economies.

High oil prices and strong oil demand continued to be key drivers for the developing economies of the Middle East and North Africa. Overall these countries' GDP increased by an estimated 4.9 % in 2006, the fastest pace in some 4 years. Among the developing –country oil exporters, growth is expected to reach 4.9 %, up from last year's 4.7 %. Additional factors explaining the growth in the region were strong Suez Canal revenues, better crops, good tourism revenues and a pick –up in European demand.

GDP in Sub- Saharan Africa expanded by an estimated 5.3 % in 2006. Oil-exporting economies in the sub – Saharan African region are expected to grow by 6.9 % in 2006, about the same as last year. Among oil importers (excluding South Africa), the expansion has been sustained and growth is estimated to have increased by 4.7 %. The region's largest economy, namely South Africa, grew by 4.6 %. Household expenditure has been exceptionally

strong, benefiting from low nominal interest rates, rising real incomes and wealth effects. Elsewhere, strong international metal and mineral prices generated revenue streams and prompted additional investments, which have contributed to strong growth.

For high-income countries, more specifically the USA, higher short-term interest rates caused residential investment spending to fall sharply and the cooling housing market moderated consumer demand. But profits, non-residential investment and consumption are expected to remain robust and inflation and unemployment low. Thus, output for 2006 is expected to maintain its 2005 growth of +3.2 %.

In Japan, GDP is estimated to expand by 2.9 % in 2006 compared to 2.6 % in 2005. Growth rebounded as a result of increasing sales to China and a surge in investment spending.

In the Euro Area, following several years of weaknesses, growth is expected to accelerate from +1.4 % in 2005 to +2.4 % in 2006. GDP expanded as private consumption and investment spending took over from exports as main drivers of the economy. It is estimated that economic activity would remain robust in the region.

Source: World Bank (2006), "Prospect for the global economy"

2. MAURITIAN ECONOMIC OUTLOOK

The main economic parameters have been giving conflicting signals during 2006. While some indicators project the impression of a sound economic progress, others attest on the contrary that the economy still has serious weaknesses. On balance, it is not clear yet whether the positive results will outweigh the negative developments in the medium term.

ECONOMIC REVIEW (CONTINUED)

On the gratifying side, GDP growth rate increased from 2.3 % to 4.7 %; investment shot up by 17.7 %; FDI jumped to a record Rs 6.4 bn; and Government Budget showed a surplus on the primary account.

The more negative aspects were: increase in trade deficit and serious deterioration of the Current Account deficit; continued growth in consumption and decrease in savings rate; high inflation rate; and most probably an increase in unemployment rate.

The outstanding event in 2006 was no doubt the 2006/2007 Budget Speech with its array of bold measures to re-ignite the engine of growth.

2.1 NATIONAL ACCOUNTS

After a low growth rate of 2.3 % in 2005, GDP at constant basic prices grew by 4.7 % in 2006 nearly reaching the 2004-growth rate of 4.8 %. While some sectors, which performed well in 2005, did better and others recovered from adverse events, the results for the rest were quite modest. GDP at current basic prices rose by 11.4 % from Rs 162.2 bn in 2005 to Rs 180.6 bn in 2006. With a positive net primary income from the rest of the world of Rs 3.4 bn, Gross National Income (GNI) at basic prices reached Rs 184 bn in 2006 compared to

Rs 161.9 bn in 2005. (As from 2006, “interest incomes of commercial banks” are accounted for in the calculation of net primary income).

GDP per capita at current market prices grew by around 10 % from Rs 149,100 in 2005 to Rs 163,900 in 2006. In dollar terms, after a decline to US\$ 5,010 in 2005, GDP per capita rose by 3.1 % to US\$ 5,167 in 2006. It is to be noted that from 2004 to 2006, on the average the rupee has depreciated by 11.9 % against the dollar.

The growth rates by industry group in 2006 compared to 2005 can be summarised as follows:

- Higher growth in “Financial intermediation” sector which grew by +7.4 % in 2006 (+5.3% in 2005); “Health and Social work”: +7.9 % (+6.1% in 2005); “Electricity, gas and water supply”: +4.6 % (+3.8% in 2005);
- Recovery of two key sectors: “Manufacturing”, which grew by +2.7 % (compared to –5.5% in 2005) and “Construction”: +5.0 % (–5.2% in 2005);
- Moderately lower growth rates in “Wholesale and retail trade” from +5.6 % to +5.1 %; “Transport,

storage and communication” from +7.6 % to +7.1%; “Real estate, renting and business activities” from +6.5 % to +6.2 %; “Public administration” from +5.3 % to +4.0 %;

- Significantly lower growth rates in “Hotels and Restaurants”: +5.6% to 3.7% and “Education”: +6.1% to 2.7%;
- Small contraction in the “Agricultural” sector, – 0.1 % in 2006 compared to –5.4 % in 2005.

2.1.1 Investment (GDFCF)

Investment at current prices rose by 24 % from Rs 39.5 bn in 2005 to Rs 49 bn in 2006. (The figure of 2006 includes an aircraft worth Rs 5.7 bn). In real terms, investment level grew by +17.7% (+4.1 % if aircraft is excluded) in 2006 compared to –2.4% in 2005.

Investment rate (GDFCF as a % of GDP at market prices) which declined from 22.6 % in 2003 to 21.3 % in 2005 rose to 23.9% in 2006, the highest rate since 1999.

Investment in building and construction work, which made up more than 50 % of total investment, rose by 11.2 % in nominal terms from Rs 23.3 bn in 2005 to Rs 25.9 bn in 2006. Investment in

machinery and equipment increased substantially by 42.4 % from Rs 16.3 bn in 2005 to Rs 23.1 bn in 2006. In real terms, investment in building and construction work grew by 4.4 % in 2006 compared to –6.2 % in 2005 and machinery and equipment: +36.8 % in 2006 compared to +3.4 % in 2005.

Industry-wise, a substantial increase in the real growth rate of investment was noted in “Transport, storage and communication” (from +5.6 % in 2005 to +130.8 % in 2006), thanks to the purchase of an aircraft. Investment in the following sectors recovered from declines in 2005: “Restaurants and Hotels” (from –24.6 % in 2005 to +47 % in 2006); “Construction” (from –10.6 % in 2005 to +30.6 % in 2006) and “Real estate, renting and business activities” (from –11.5 % to +2.8 %).

Investment growth rates in the following sectors were lower in 2006 compared to 2005: “Financial intermediation” from +32.6 % in 2005 to +10.3 % in 2006 and “Agriculture” from +42.9 % to +7.1 %.

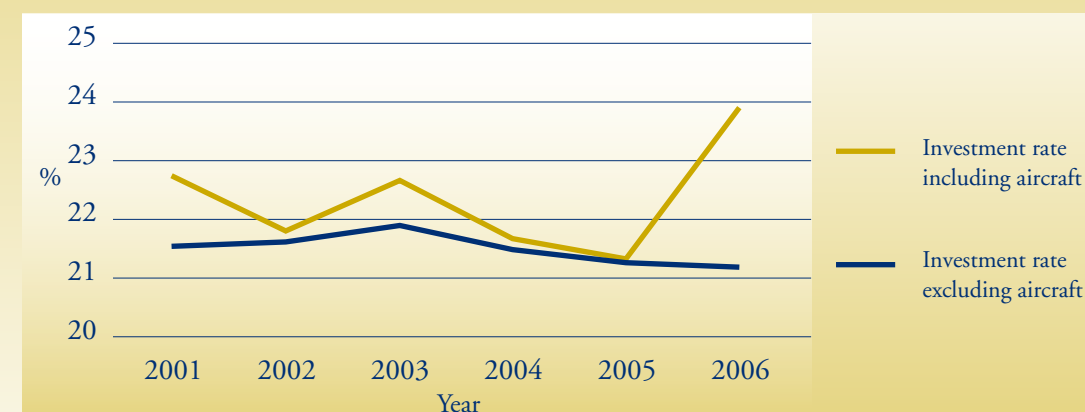
Important contractions were noted in the “Manufacturing” sector from –1.7 % to –13.4%; “Wholesale and retail trade” from +3.6 % to – 0.2 %; “Education” from +6.1 % to –37.0 %.

It is also to be noted that in 2006, investment in the private sector grew by +10.8 % while public sector

SELECTED INDICATORS

		2004	2005	2006	2007*
GDP Growth rate	%	+4.4	+4.8	+2.3	+4.7
GDP (at current basic prices)	Rs Bn	137.6	152.4	162.2	180.6
GDFCF Growth rate (including aircraft and vessels)	%	+10.3	+2.2	–2.4	+17.7
GDFCF Growth rate (excluding aircraft and vessels)	%	+8.1	+4.8	–2.1	+4.1
GDP per capita	Rs 000	128.7	142.3	149.1	163.9
GDP per capita	US\$	4,507	5,089	5,010	5,167
Exchange rate (average for 12 months)	US\$ to Rs	28.55	27.96	29.75	31.72

INVESTMENT RATE



ECONOMIC REVIEW (CONTINUED)

investment contracted by -11.7 % (excluding purchase of aircraft).

2.1.2 Foreign Direct Investment (FDI)

2006 was an exceptional year for Mauritius in terms of FDI, which rose substantially by 128.4 % from Rs 2.8 bn in 2005 to Rs 6.4 bn in 2006. FDI as a % of total investment grew from 7.1 % in 2005 to 13.1 % in 2006.

Out of the Rs 6.4 bn, Rs 2.7 bn were directed towards the banking sector (mostly global business) and Rs 2.6 bn towards the tourism sector (mostly Integrated Resort Schemes projects). These two items together made up 83% of total FDI. Country-wise, UK contributed nearly 50% of FDI, which were essentially meant for investment in the banking sector.

Direct Investment Abroad fell by 41.6 % from Rs 1.9 bn in 2005 to Rs 1.1 bn in 2006. Net Foreign Direct Investment thus reached Rs 5.3 bn in 2006 compared Rs 865 m in 2005.

2.1.3 Consumption

The general perception that the purchasing power had fallen significantly in 2006 supported the idea that consumption was abating, which would have

been in fact a good thing from a macro-economic perspective. However, consumption maintained its strong momentum of the past, as Mauritians continued to satisfy their needs at the expense of savings. The reduction in direct taxes and import duties had certainly contributed to fuel this consumption growth. In nominal terms, final consumption expenditure rose by 14.5%, which is significantly higher than the 11.4% increase of GDP, indicating that the disequilibrium which we have been facing will be further exacerbated, with its inevitable adverse impact on savings, inflation and trade deficit. This development has certainly had a positive impact on the local production of goods and services as witnessed by higher growth rates. It may be noted however that in real terms, the growth of final consumption expenditure in 2006 was lower than that of 2005. This can perhaps signal further adjustment for 2007 as the purchasing power of the rupee tends to decline.

Consumption as a % of GDP (at market prices) continued its upward trend from 84.4 % in 2005 to 87.2 % in 2006. In 2003, the ratio was only 75.3%.

Figures confirmed that private consumption was the main factor for growth as household expenditure went up by 16.2 % while the increase in General Government expenditure was only 6.4 %.

FOREIGN DIRECT INVESTMENT					
		2003	2004	2005	2006
Total FDI	Rs M	1,966	1,796	2,807	6,410
FDI/ Investment	%	5.5	4.7	7.1	13.1
EPZ	Rs M	77	248	106	80
Tourism	Rs M	103	121	536	2,610
Banking	Rs M	1,301	310	454	2,730
Telecommunications	Rs M	0	38	175	43
Other	Rs M	485	1,079	1,536	947
Direct Investment Abroad	Rs M	1,156	970	1,942	1,134
Net Foreign Direct Investment	Rs M	810	826	865	5,276

CONSUMPTION					
		2003	2004	2005	2006
Aggregate final consumption	Rs Bn	118.5	136.9	156.4	179.0
- Households	Rs Bn	96.2	111.8	129.0	149.9
- Central Government	Rs Bn	22.3	25.0	27.4	29.1
Consumption as a % of GDP at market prices	%	75.3	78.0	84.4	87.2
Real final consumption growth	%	+4.7	+7.2	+7.1	+5.4
- Household	%	+5.1	+7.8	+7.3	+5.9
- Central Government	%	+3.0	+4.6	+6.1	+3.0

It is interesting to see how household consumption (HC) has evolved in relation to Gross National Disposable Income (GNDI). From 2001 to 2003, the ratio HC/GNDI was about 61%. In 2004 it increased to 63.3%. Then there was a big jump to 69% in 2005 and to 72.1% in 2006. What is more striking is the increase in current rupees of GNDI compared to the increase of HC. Up to 2004, the increase of GNDI was higher than that of HC. There was a sudden reversal in 2005, the increase of HC exceeding that of GNDI by Rs 6.8 bn, and in 2006 they were at par. Saying that there is a critical drift in the utilisation of the National Income is not an exaggeration, especially in regards to its impact on our external account and inflation. There is clearly a need for adjustment.

2.1.4 Savings

Savings reflect the surplus of income over consumption. The C.S.O. indicates that after a severe reduction of 23 % from Rs 39.6 bn in 2004 to Rs 30.5 bn in 2005, Gross National Savings (GNS) picked up by 5.3 % to attain Rs 32.1 bn in 2006. However, it is noted that "interest income of commercial banks" has been included in the computation of GNI since last year. Otherwise, GNS would have been about Rs 28.8 bn, indicating further deterioration. Savings rate (gross national savings to GDP at market prices) continued to fall from 22.6 % in 2004 down to 16.5 % in 2005 and further down to 15.7 % in 2006 (14 % if interest income of banks is excluded).

GROSS NATIONAL DISPOSABLE INCOME							
		2001	2002	2003	2004	2005	2006
Change in GNDI	Rs Bn	14.0	10.4	13.2	18.5	10.4	20.9
							(24.3*)
Change in Private Consumption	Rs Bn	6.2	7.9	8.2	15.6	17.2	20.9
Private Consumption/ GNDI	%	59.6	60.1	60.9	63.3	69.0	72.1
							(71.0*)
* including interest income of banks							

ECONOMIC REVIEW (CONTINUED)

SAVINGS AND INVESTMENT					
		2003	2004	2005	2006
Gross National Savings	Rs Bn	39.6	39.6	30.5	32.1
GNS/ GDP	%	25.1	22.6	16.5	15.7
Investment (including aircraft and marine vessels)	Rs Bn	35.6	38.0	39.5	49.0
Private Sector	Rs Bn	21.7	26.3	27.8	32.5
Public Sector	Rs Bn	13.9	11.7	11.8	16.5
GDFCF/ GDP	%	22.6	21.6	21.3	23.9
Resource Gap	Rs Bn	4.0	1.6	-9.0	-16.9

The drop in the savings rate reflects in fact the decision of households to maintain and even improve their consumption patterns with more expenditure on services, goods of better quality and luxury items in spite of the continuous depreciation of the rupee vis-à-vis its major trading partners.

Owing to the depletion of savings, the Resource Balance (Savings - Investment) further deteriorated from -Rs 9 bn in 2005 to -Rs 16.9 bn in 2006. This contributed to deepen the deficit of the balance of goods and services from Rs -11.1 bn to -Rs 22.7 bn.

2.2 EXTERNAL TRADE

After a drop in the FOB value of total exports in 2003, the situation has been improving, with 3.6 % increase in 2004, followed by a rise of 15.1 % in 2005 and 17.3 % in 2006. Thus total exports moved up from Rs 63.2 bn in 2005 to Rs 74.2 bn in 2006. In dollar terms, exports increased by about 10 % in 2006.

Domestic Exports, which made up 64.3 % of total exports, rose by 13.4 % from Rs 42.1 bn in 2005 to Rs 47.7 bn in 2006. Re-exports (including Freeport activities) grew by 25.7 % from Rs 17 bn in 2005 to Rs 21.4 bn in 2006. Ship's stores and Bunkers rose by 23 % from Rs 4.1 bn in 2005 to Rs 5.1 bn in 2006.

Imports have been growing at a faster rate than exports. In 2004, the CIF value of imports rose by 16 % followed by 22.1 % in 2005 and 23.9 % in 2006. Thus total imports rose from Rs 93.3 bn in 2005 to Rs 115.6 bn in 2006. In dollar terms, imports rose by about 16 %. Imports in the Freeport zone grew by 17.7 % from Rs 12 bn in 2005 to Rs 14.1 bn in 2006.

The increase in domestic exports between 2005 and 2006 was attributed mainly to growth in exports of the following items: "Articles of Apparel and clothing accessories" (+Rs 2.5 bn); "Fish and fish preparations" (+Rs 1.9 bn) and "Cane sugar" (+Rs 629 m).

Re-exports of "Machinery and transport equipment" (+Rs 2.7 bn) contributed mostly to the substantial growth in re-exports in 2006.

The rise in total imports comprised essentially the following items: "Aircraft" (+Rs 6.7 bn); "Mineral fuels" (+Rs 3.5 bn) and "Fish and fish preparations" (+Rs 2.5 bn). Moderate increases were noted in numerous sectors, the main ones being "Telecommunication and sound recording equipment" (+Rs 941 m); "Textile yarn" (+Rs 929 m); "Office machines" (+Rs 823 m); "Other food items" (+Rs 593 m) and "Textile fibres" (+Rs 547 m).

EXTERNAL TRADE				
	Rs Bn			
	2003	2004	2005	2006
Domestic Exports	42.1	43.7	42.1	47.7
Re-exports	8.8	9.0	17.0	21.4
Ships and Bunkers	2.0	2.2	4.1	5.1
Total Exports	53.0	54.9	63.2	74.2
Total Exports in US\$	1.9	2.0	2.1	2.3
Total Imports (C.I.F)	65.9	76.4	93.3	115.6*
Total Imports (C.I.F) in US\$	2.3	2.7	3.1	3.6
Total Imports (F.O.B)	61.4	70.9	86.7	108.6
Balance of trade in Merchandise	-12.9	-21.5	-30.1	-41.4*
Balance of trade in Merchandise (including freight)	-8.4	-16.0	-23.6	-35.3*
Trade in services				
Exports in services	35.7	40.0	47.7	53.6
Imports in services	25.3	28.1	35.3	41
Balance of trade in services	10.4	11.9	12.4	12.6
Overall Trade Balance (Goods & Services)	2.0	-4.2	-11.1	-22.7
* Including imports of aircraft worth Rs 6.7 bn				

2.2.1 Current Account Balance

With total CIF value of imports increasing by 23.9% (from Rs 93.3 bn to 115.6 bn) and total FOB value of exports going up by only 17.3% from 63.2 bn to Rs 74.2 bn, the deficit of Trade in Merchandise widened from -Rs 30.1 bn to -Rs 41.4 bn. Exclusive of aircraft, deficit of trade in merchandise worked out at Rs 35.1 bn in 2006.

The ratio Export/ Import has been falling at a rapid pace from 93 % in 2001 to only 64 % in 2006. Exports of services grew by 12.3 % from Rs 47.7 bn in 2005 to Rs 53.6 bn in 2007 while imports of services rose by 16 % from Rs 35.3 bn in 2005 to Rs 41 bn in 2006. Thus the Services Account registered a surplus of Rs 12.6 bn in 2006 compared to Rs 12.4 bn in 2005. Consequently, the Overall Balance of Trade in goods and services deteriorated

substantially from -Rs 11.1 bn in 2005 to -Rs 22.7 bn in 2006. Let us recall that in 2003 a surplus of Rs 2 bn in goods and services was recorded.

On the Income Account, a surplus of Rs 1.5 bn is expected for 2006 and another surplus of about Rs 2 bn on "Current Transfers". The Current Account (Goods and Services, Income and Current Transfers) would thus show a deficit of about Rs 19.2 bn compared to a deficit of Rs 9.6 m in 2005. A Current Account Deficit was first recorded in 2004 when it represented 2.1 % of GDP. It increased to 5.9 % of GDP in 2005, and now it is 10.6 %.

With such a deficit of the Current Account, the pressure on the external account would become unsustainable. In the short term, the capacity to increase exports in order to reduce that deficit is limited. It seems that for the coming years a

ECONOMIC REVIEW (CONTINUED)

reduction in consumption and government spending will be inevitable. The deficit in fact indicates that the country is living well beyond its means and that some tough adjustments are needed. This would imply probably a lowering of the living standards of the population. If nothing is done to reverse the trend, we might be heading towards a Balance of Payment crisis. As it has already been noted by many observers, this situation results from the abolition of the preferential conditions in international trade which the country has profitably utilised for a long time and the considerable delay and relative inability up to now to adapt and readjust effectively to the new economic order.

The overall Balance of Payments (BOP) in 2006 registered a deficit of Rs 4.6 bn, compared to a deficit of Rs 4.9 bn in 2005.

The net international reserves made up of the foreign assets of the banking system, the foreign assets of the government and the country's reserve position in the international monetary fund (IMF), increased by 30.5% from Rs 56.5 bn in December 2005 to Rs 74.2 bn in December 2006. The major component of the net international reserves, namely net foreign assets of the Bank of Mauritius grew by 7.3 % from Rs 41.1 bn in December 2005 to Rs 44.1 bn in December 2006. In dollar terms, net foreign assets of the Bank of Mauritius grew by 0.7 %. Net foreign assets of banks grew substantially by 101.3 % from Rs 14.7 bn in December 2005 to Rs 29.5 bn in December 2006.

2.3 INFLATION

Inflation, which is measured by the percentage increase in the yearly average Consumer Price Index (CPI) rose substantially from 4.9 % in 2005 to 8.9 % in 2006. Such hike in inflation was last noted in 1993 when inflation rate moved up to 10.5 %. The high level of inflation in 2006 was mainly attributed to the rise in energy prices through the Automatic Pricing Mechanism and the hikes in the prices of products having a high weightage in the

INFLATION			
Calendar year	Inflation Rate (%)	CPI (Yearly average)	CPI (December)
2003	3.9	107	108.9
2004	4.7	112.1	115
2005	4.9	117.6	119.5
2006	8.9	128.1	133.7

consumption basket, as a result of the 2006/7 budgetary measures.

Overall the percentage increase in CPI between December 2005 and December 2006 was +11.9 % from 119.5 to 133.7. The most significant rises in the CPI basket of goods and services were: "Restaurants and hotels" (+20.2 %) as a result of higher charges for food and drinks; "Alcoholic beverages and tobacco" (+18 %) reflecting increases in excise duties on these commodities; "Transport" (+15.4 %) due to price increases of gasoline, diesel oil and taxi fare; "Food and non-alcoholic beverages" (+13.7 %) following hikes in the price of milk, rice, flour and bread, pastry and snacks; vegetables affected by cyclone "Diwa"; "Housing, water, electricity, gas and other fuels" (+10.4 %) due to increases in price of cooking gas and Kerosene.

Other commodities such as "Fish", "Jewellery products" and "Ready-made clothing" and "Postal services" were also subject to price increases.

2.3.1 Interest rates

The Bank of Mauritius used the Lombard rate to signal its monetary policy stance. Changes in the Lombard rate were reflected in other interest rates in the economy. In the course of the year 2006, the Lombard rate was hiked twice by a total of 150 basis points. In July 2006, the Lombard rate was increased by 50 basis points from 11.5 % to 12 % and further up by 100 basis points to 13 % in September 2006. The increases were meant to dampen the inflationary pressures in the economy and enhance the attractiveness of the Rupee

Core inflation

In order to disregard transitory fluctuations in the price level caused by non-monetary factors, the Bank of Mauritius has started to disseminate monthly core inflation data based on 3 methods as follows. CORE1 removes one volatile component that is the "Food, Beverages and Tobacco" item from overall CPI or headline inflation. CORE1 moved up from 4.4 % in 2005 to 7.4 % in 2006. CORE2 excludes items "Food, Beverages and Tobacco" as well as energy prices and administered prices from the overall CPI. Energy and administered prices are not determined by market mechanism but may be subject to government regulation and tax policies. It rose from 3.4 % in 2005 to 7.2 % in 2006. TRIM10 uses the trimmed mean approach by eliminating 5 % of the most positive and 5 % of most negative price changes and taking the weighted average of price changes for the rest of the components. It moved up from 4.0 % in 2005 to 6.6 % in 2006.

denominated financial assets. The upward trend in interest rates abroad coupled with the rapid pace of depreciation of the Rupee called for an adjustment in the domestic rate. Increases in the Lombard rate were also meant to improve savings and dampen the Balance of Payment Deficit.

By the end of December 2006, the Bank of Mauritius introduced a new framework for the conduct of monetary policy. The Central Bank introduced the Repo Rate in replacement of the Lombard Rate as the key policy rate to signal changes in its monetary policy stance. The Repo rate was set at 8.50 % per annum. A new standing facility was also introduced carrying interest at 400 basis points above the Repo rate.

2.4 UNEMPLOYMENT

Based on the Continuous Multi-Purpose Household Survey (CMPHS), the Mauritian labour force rose by 6,700 (+1.2 %) from 542,500 in 2005 to 549,200 in 2006. This appears to be abnormally low compared to the increases of about 10,000 in 2004 and 2005. Total employment (excluding foreign workers) apparently rose by 8,800 (+1.7 %) from 490,400 in 2005 to 499,100 in 2006, mostly due to the rise in female employment of 5,300 (+3.3 %) from 161,300 to 166,600. Consequently, the CMPHS indicated a fall in the unemployment rate from 9.6 % in 2005 to 9.1 % in 2006. However, if the increase in labour force in 2006 was according to past trends, then using the same employment

LABOUR FORCE, EMPLOYMENT AND UNEMPLOYMENT							
		2001	2002	2003	2004	2005	2006
Labour force (Mauritian)	'000	512.5	514.2	522.7	532.1	542.5	549.2
Employment (Mauritian)	'000	477.1	476.8	482.2	487.0	490.4	499.1
Unemployment	'000	35.4	37.4	40.5	45.1	52.1	50.1
Unemployment Rate	%	6.9	7.3	7.7	8.5	9.6	9.1

ECONOMIC REVIEW (CONTINUED)

data of the CMPHS, unemployment would be higher than 9.1 %.

During the 4th quarter of 2006, the tertiary sector which covers trade, hotels and restaurants, transport and all other service industries catered for 57.9 % of the working population, 0.8 % higher than in 4th quarter 2005. It was followed by the secondary sector which comprises the manufacturing, electricity, water and construction sectors and which employed 32.6 % of the working population compared to 32.4 % in the same quarter in 2005. The primary sector on the other hand provided jobs to around 9.5 % of the working population in the 4th quarter 2006, 1 % lower than in 4th quarter 2005.

2.5 PUBLIC FINANCE

With the 2006/2007 Budget, Government initiated a series of bold reforms designed to tackle the imbalances in the economy, to facilitate investment and support entrepreneurship, and to simplify the taxation system. The measures introduced were far-reaching, cutting across all economic sectors and socio-economic groups and upsetting the comfort and habits of many people. However, introducing forty major reforms in one year was perhaps too much for the population, given that many of the measures had a significant impact on the budget of

households. While most of the measures were very appropriate, they have given rise to a lot of opposition from many quarters.

Total derived revenue is expected to rise by 9.9 % from Rs 39.2 bn in 2005/6 to Rs 43.1 bn in 2006/7. However, as a % to GDP, it is likely to remain the same as 2005/6 at 20 %.

“Tax revenue” represents around 90 % of total government revenue. It is expected to grow by 9 % from Rs 35.4 bn in 2005/6 to Rs 38.6 bn in 2006/7. It will thus represent around 17.9 % of GDP. Total “taxes on goods and services and international trade” are expected to reach to Rs 28.2 bn in 2006/7 compared to Rs 26 bn in 2005/6. The 8.7 % projected growth in the total “taxes on goods and services and international trade” is explained by a rise in value added tax of Rs 12.9 bn from Rs 13.7 bn in 2005/6 to Rs 15 bn in 2006/7. “Excise duties” are also expected to rise by Rs 1.3 bn from Rs 6.6 bn in 2005/6 to Rs 7.9 bn in 2006/7. This is followed far behind by “taxes on services”, which are expected to increase by Rs 387 m from Rs 1.7 bn in 2005/6 to Rs 2.1 bn in 2006/7. However, a drop of Rs 886 m is expected on “customs duties” from Rs 3 bn in 2005/6 to Rs 2.2 bn in 2006/7 due to budgetary measures to implement major tariff cuts in order to pursue the process of import liberalisation.

GOVERNMENT FINANCE					
		2003/4	2004/5	2005/6	2006/7
Total Revenue	Rs Bn	33.7	36.1	39.2	43.1
Revenue/ GDP	%	20.3	19.8	20.0	20.0
Expenditure	Rs Bn	42.6	45.1	49.6	51.6
Expenditure/ GDP	%	25.6	24.8	25.3	24.0
Primary Deficit	Rs Bn	-2.3	-1.8	-3.0	0.9
Overall Deficit	Rs Bn	-8.9	-9.0	-10.3	-8.6
Overall Deficit/ GDP	%	-5.4	-5.0	-5.3	-4.0

Taxes on “Income, profits and capital gains” which represent 20 % of total tax revenue is expected to grow moderately by 4.4 % from Rs 7.5 bn in 2005/6 to Rs 7.8 bn in 2006/7. This growth would be mostly led by increases in the “corporate taxes” of Rs 574 m, from Rs 4.7 bn in 2005/6 to Rs 5.3 bn in 2006/7. It is noted that the Budget 2006/7 provided for a reduction in the maximum rate of “corporate income tax” from 25 % to 22.5 %.

Total expenditure is expected to grow by 4.2 % from Rs 49.6 bn in 2005/6 to Rs 51.6 bn in 2006/7. As a % to GDP, it is likely to fall from 25.3 % in 2005/6 to 24 % in 2006/7.

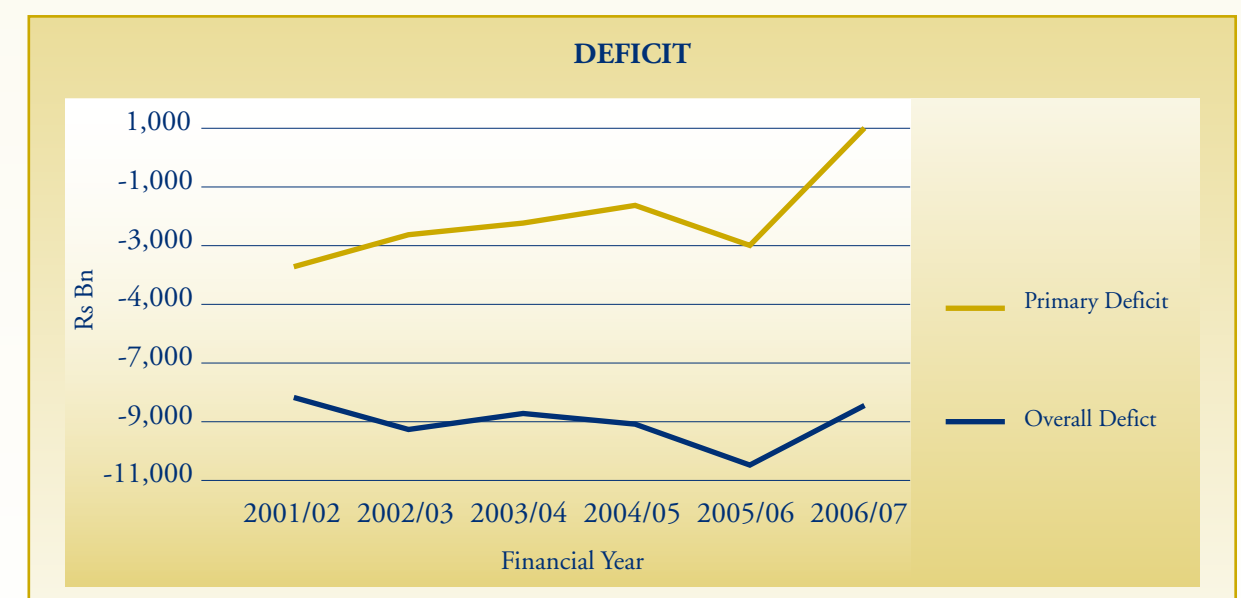
“Current expenditure”, which makes up around 85 % of total expenditure, is expected to grow by 5.2 % from Rs 41.9 bn in 2005/6 to Rs 44.1 bn in 2006/7. Factors affecting current expenditure are: “Interest payments” which are expected to rise by Rs 2.1 bn from Rs 7.4 bn in 2005/6 to Rs 9.4 bn in 2006/7 and “Current transfers and subsidies” which are estimated to grow by Rs 608 m, from Rs 17.8 bn in 2005/6 to Rs 18.4 bn in 2006/7. On the other hand, “expenditure on goods and services” is expected to decline by Rs 489 m from Rs 16.7 bn in 2005/6 to Rs 16.2 bn in 2006/7.

The “capital expenditure” component of total government expenditure represented around 15 % of the total. It is intended to grow by 10.1 % from around Rs 7 bn in 2005/6 to Rs 7.7 bn in 2006/7.

The overall deficit is expected to drop from Rs 10.3 bn in 2005/6 to Rs 8.6 bn in 2006/7. As a % of GDP, it will drop from 5.3 % to 4.0 %. The deficit will be financed mostly from domestic sources. It is to be noted that the primary balance (overall balance less interest payment) would show a surplus of Rs 0.9 bn compared to a deficit of Rs 3 bn in 2005/6.

Total public debt grew by 7.2 % from Rs 105.8 bn as at June 2005 to Rs 113.4 bn as at June 2006. As a % of GDP, it dropped slightly from 58.3 % to 57.9 %.

Total internal public debt, making up 92 % of total public debt, increased by 8.5 % from Rs 96.6 bn in June 2005 to Rs 104.8 bn in June 2006. Total external debt dropped by 7.5 % from Rs 9.2 bn in June 2005 to Rs 8.5 bn in June 2006. Including the external debt of public corporation of Rs 15.1 bn, total public sector debt reached Rs 128.5 bn as at June 2006 against Rs 120.5 bn as at June 2005.



ECONOMIC REVIEW (CONTINUED)

PUBLIC DEBT		Jun-03	Jun-04	Jun-05	Jun-06
Internal public debt	Rs Bn	86.4	85	96.6	104.8
External public debt	Rs Bn	9.1	8.4	9.2	8.5
Total Public Debt	Rs Bn	95.5	93.4	105.8	113.4
As a % of GDP	%	63.8	56.6	58.3	57.9
External Debt of Public Corporation	Rs Bn	17.6	15.2	14.7	15.1
Total Public Sector Debt	Rs Bn	113.1	108.0	120.5	128.5
As a % of GDP	%	68.5	65.4	66.3	65.6

3. SECTORAL PERFORMANCE

3.1 AGRICULTURAL SECTOR (INCLUDING SUGAR MILLING)

Following a contraction of 5.8 % in 2005, the agricultural sector (including sugar milling) again showed another negative growth in 2006, but this time much less profound with -0.2 %. This is accounted for mainly by the setback in the sugar sector, but partly compensated by a better performance of the non-sugar sector. As a percentage of

GDP, the agricultural sector dropped from 7.0 % in 2005 to 6.3 % in 2006. Its share in total employment is also expected to fall slightly from 10.1 % in 2005.

3.1.1 Sugar sector

Sugar cane production dropped from around 5 m tonnes in 2005 to 4.7 m tonnes in 2006. This is largely due to the bad weather conditions. It is also noted that there has been a reduction in the surface area harvested from 68,351 hectares in

DATA ON AGRICULTURAL SECTOR (INCLUDING SUGAR MILLING)					
Output	Unit	2003	2004	2005	2006
Sugar Cane	Rs Bn	4.5	5.3	5.2	4.9
Sugar Milling	Rs Bn	1.4	1.6	1.6	1.5
Non Sugar	Rs Bn	4.2	4.6	4.6	4.9
Total Agriculture	Rs Bn	10.1	11.2	11.4	11.3
Sugar/ GDP	%	4.3	4.5	4.2	3.5
Non-sugar/ GDP	%	3.1	3.0	2.8	2.7
Total Agriculture/ GDP	%	7.3	7.5	7.0	6.3
Growth rate					
Agriculture	%	2.1	8.3	-5.8	-0.2
Sugar	%	3.7	10.6	-9.2	-3.8
Non sugar	%	0.1	5.4	-1.1	4.2
Employment					
Agriculture/ Total employment	%	10.3	10.2	10.1	n.a
Sugar/ Total employment	%	4.4	4.2	4.1	n.a
Non-sugar/ Total employment	%	5.9	5.9	6.0	n.a

The sugar sector strategy

With the implementation of the 36 % cut in the price of sugar, Government submitted a Multi-Annual Adaptation Strategy (2006-2015) to the European Union in view of the negotiations for accompanying measures. The cost of the Adaptation Strategy, according to the Government would amount to Rs 25 bn over the period 2005-2015, of which 43 % would be capital investment in the energy sector and around 23 % social costs. It is estimated that 87 % of the global amount will have to be frontloaded and be disbursed before 2010. The Adaptation Strategy will be aimed at re-engineering the Sugar Industry into a "sugarcane cluster" in order to reduce production costs and enable Mauritius to retain a competitive sugar sector after the 36 % price reduction which is due to become fully effective as from 2009.

2005 to 66,657 hectares in 2006. Moreover, cane productivity was reported to be lower in 2006 compared to the 2005 level. Thus sugar production fell from 519,816 tonnes in 2005 to 504,857 tonnes in 2006.

Employment in the sugar industry, which was 20,800 in 2005, fell slightly in 2006.

3.1.2 Non sugar sector

The non-sugar sector recorded a positive growth of 4.2 % in 2006 after a contraction of 1.1 % in 2005. The rebound of the sector was mainly attributed to better production of foodcrops (from 96,782 tonnes in 2005 to 103,881 tonnes in 2006) as a result of

favourable climatic conditions. Area harvested under food crop cultivation also rose by 2.8 % from 6,901 tonnes in 2005 to 7,091 tonnes in 2006. However, the contribution of the non-sugar sector to GDP continued to drop from 2.8 % in 2005 to 2.7 % in 2006.

Cultivation of tealeaves grew by 12.5 % from 6,798 tonnes in 2005 to 7,649 tonnes in 2006. It led to a rise in the manufacture of tea from 1,387 tonnes to 1,567 tonnes. Among the production of other agro-industrial products, between 2005 and 2006, while poultry production grew from 33,000 tonnes to 36,000 tonnes, livestock production fell from 3,304 tonnes to 2,968 tonnes and fish production from 8,982 tonnes to 8,617 tonnes.

DATA ON NON-SUGAR SECTOR (TONNES)				
	2003	2004	2005	2006
Tea (green leaves)	6,973	7,229	6,798	7,649
Tea (manufactured)	1,436	1,482	1,387	1,567
Tobacco	424	427	357	296
Foodcrops	103,455	111,633	96,782	103,881
Area harvested (hectares)	8,288	8,608	7,919	8,066
Livestock (beef, goat meat, mutton and pork)	3,396	3,306	3,304	2,968
Poultry	30,000	30,900	33,000	36,000
Fish	9,449	9,430	8,982	8,617

ECONOMIC REVIEW (CONTINUED)

3.2 MANUFACTURING SECTOR (EXCLUSIVE OF SUGAR MILLING)

Total output in the Manufacturing sector rose from Rs 30.5 bn in 2005 to Rs 34.2 bn in 2006. In real terms, the sector recuperated from a contraction of 5.7 % in 2005 to +3 % in 2006. This is explained by the positive growth of both EPZ and non-EPZ sectors in 2006. The share of the manufacturing sector to GDP grew slightly from 18.8 % in 2005 to 18.9 % in 2006.

3.2.1 EPZ sector

The EPZ component, comprising around 40 % of the manufacturing sector, registered a positive real growth of 3 % in 2006 after a substantial contraction of 12.3 % in 2005. Total output reached Rs 13.5 bn in 2006 compared to Rs 12.1 bn in 2005. Investment in the EPZ sector was Rs 2.1 bn in 2006 compared to Rs 2.4 bn in 2005.

With the erosion of preferences, employment in that sector has been decreasing since 2001 from about 91,000 to less than 67,000 in 2005. In 2006, with many firms engaged in re-engineering of their processes and a few others forced to close down, a further reduction in employment to 64,600 was observed.

EPZ exports rose by 16.4 % from Rs 29 bn in 2005 to Rs 33.7 bn in 2006. Imports, on the other hand,

grew by 22.7 % from Rs 15.5 bn to Rs 19.0 bn during the period in consideration. However, in dollar terms, EPZ exports rose by only 9.2 % between 2005 and 2006 and imports by 15.1 %.

The share of EPZ exports to total exports dropped slightly from 45.8 % in 2005 to 45.4 % in 2006. However compared to 2003, the ratio of EPZ exports to total exports has fallen significantly.

3.2.2 Non EPZ sector

The non-EPZ segment represented 60.5 % of the total manufacturing sector in 2006. It registered a real growth rate of +3 % after a zero growth rate in 2005. Total output grew by 12.5 % from Rs 18.4 bn in 2005 to Rs 20.7 bn in 2006. Investments in non-EPZ sector dropped from Rs 2.9 bn in 2005 to Rs 2.5 bn in 2006.

As for exports, a slight increase is noted from Rs 2.4 bn in 2005 to Rs 2.7 bn in 2006.

During 2006, the local manufacturing sector has shown some resilience in spite of increased competition from Asia. With the expected further reduction in import tariffs, the situation would become more difficult, and would certainly be exacerbated if appropriate legislation (e.g. anti-dumping laws, review of Metrology Act, Food Act and Dangerous Chemicals Act) to protect local manufacturers from unfair competition is not passed.

DATA ON MANUFACTURING SECTOR (EXCLUDING SUGAR)					
		2003	2004	2005	2006
Output	Rs Bn	28.2	30.3	30.5	34.2
Growth Rate	%	-0.4	-0.3	-5.7	3.0
Share in GDP	%	20.5	19.9	18.8	18.9
Employment	'000	129.8	122.9	116.0	n.a
Share in Employment	'000	25.9	24.4	22.9	n.a

DATA ON EPZ SECTOR					
		2003	2004	2005	2006
Output	Rs Bn	13.2	13.1	12.1	13.5
Share in GDP	%	9.6	8.6	7.5	7.5
Growth rate	%	-6.0	-6.8	-12.3	3.0
Share in manufacturing	%	46.7	43.4	39.6	39.5
Investment	Rs Bn	1.4	2.5	2.4	2.1
Employment	000	77.6	68.0	66.9	64.6
Share in total employment	%	14.4	12.4	12.0	11.4
Exports	Rs Bn	31.4	32.0	29.0	33.7
Imports	Rs Bn	15.3	17.2	15.5	19.0
EPZ Exports/Total Exports	%	59.3	58.4	45.8	45.4

DATA ON NON-EPZ SECTOR					
		2003	2004	2005	2006
Output	Rs Bn	15.1	17.1	18.4	20.7
Growth Rate	%	5.8	6.0	0.0	3.0
Share in GDP	%	10.9	11.2	11.4	11.4
Share in manufacturing	%	53.3	56.6	60.4	60.5
Investment	Rs Bn	2.6	2.6	2.9	2.5
Employment	000	49.8	51.3	50.5	n.a
Share in total employment	%	10.0	10.2	10.0	n.a
Exports	Rs Bn	1.9	2.0	2.4	2.7

3.3 TOURISM SECTOR

Better marketing campaigns in established and emerging markets and a more open air access policy helped the tourism sector to show resilience despite

the outbreak of Chikunguniya in the early half of 2006. After a substantial growth of +5.6 % in 2005, the Hotel and Restaurant sector grew by +3.7 % in 2006. However, the sector's contribution to GDP rose from 7.7 % in 2005 to 8.5 % in 2006. This

ECONOMIC REVIEW (CONTINUED)

DATA ON HOTEL AND RESTAURANT					
		2003	2004	2005	2006
Growth rate	%	3.0	2.4	5.6	3.7
Hotels & restaurants % of GDP	%	6.9	7.4	7.7	8.5
Gross Earnings	Rs Bn	19.4	23.4	25.7	31.9
Tourist arrivals	No	702.0	718.9	761.1	788.3
Employment	000s	27.4	28.4	30.9	n.a
- As a % of total employment	%	5.5	5.6	6.1	n.a
Investment	Rs Bn	3.2	5.2	4.2	6.6
- As a % of GDFCF	%	9.1	13.6	10.6	13.4
Number of hotels	No	97.0	103	99	98 *
Number of rooms	No	9,647	10,640	10,497	10,666
Room occupancy rate	%	63	63	63	66
* Excluding 4 not operational due to renovation works					

was so because in current terms, the value added of hotels and restaurants increased by 23.7 % (mainly due to rises in prices of food items in bars and restaurants) while GDP increased by only 11.4 %.

The level of investment at current prices rose from Rs 4.2 bn in 2005 to Rs 6.6 bn in 2006.

From 30,900 in 2005, employment in the hotels and restaurant sector is expected to rise significantly in 2006.

The total number of tourists' arrivals grew by 3.6 % from 761,063 in 2005 to 788,276 in 2006. Gross earnings at current prices reached Rs 31.9 bn, 23.5 % higher in 2005. The number of hotels totalled 98 in 2006 (excluding 4 not operational due to renovation works) compared to 99 in 2005. The number of rooms available increased from 10,497 in 2005 to 10,666 in 2006, while the room occupancy rate grew from 63 % to 66 %.

Tourists arrived mainly from France, which made up 23 % of total tourists' arrivals. However a reduction of 17.3 % was observed in the tourist inflow from this country from 220,421 in 2005 to 182,295 in 2006. It was followed by UK, which comprised 13 % of our market. Number of tourists from this country increased by 7.3 % from 95,407 in 2005 to 102,333 in 2006. Reunion made up 11.3 % of total tourists' arrivals but this market declined by 10 % from 99,036 in 2005 to 89,127 in 2006. South African tourists making up 9 % of our market increased by 21.1 % from 58,446 to 70,796. German tourists consisting of 7.3 % of our market also rose slightly by 2.3 % from 55,983 in 2005 to 57,251 in 2006. The Italian market with 8.8 % of our total tourist arrivals grew substantially by 59.7 % from 43,458 in 2005 to 69,407 in 2006. A sizeable increase of 26 % was also noted in the Indian market, the number of tourists increasing from 29,755 to 37,498.

Tourism Development

The authorities are putting in place a strategy to expand the sector to more than double its present capacity reaching 2 million tourists in 2015. 25,000 additional rooms will be required by 2015 to accommodate the increasing number of tourist arrivals, providing direct employment to about 50,000 people and indirect employment to about twice as many people. In order to grow, the tourism industry requires expanded capacity, new routes and competitive costs. Major developments in 2006 were:

- *Adoption of a more flexible approach to increase capacity of existing carriers;*
- *Additional flights by existing carriers in peak seasons;*
- *Selective opening of particular routes served by 3rd carriers to increase capacity as well as competition;*
- *Special flights targeting markets with high potential in Central and Eastern Europe as well as Russia and China.*

The Integrated Resorts, luxury villas with attached amenities, look very promising by the number and scale of projects approved and awaiting approval. Presently, investment-exceeding US\$ 2.5 billion is being committed for the development of 3,500 high-end luxury villas. The number of villas is expected to reach 4,200 by 2010.

Source: AHRIM; BOI

3.4 FINANCIAL INTERMEDIATION SECTOR

The financial intermediation sector recorded a positive growth of 7.6 % in 2006 compared to 5.3 % in 2005. The Banking sector grew by 8.4 % and Insurance sector by 5 %. As a % to GDP, this sector increased slightly from 10.3 % in 2005 to 10.6 % in 2006.

3.4.1 Global Business

Developments in the global business sector have been oriented towards the establishment of activities generating substance and value added e.g. offshore insurance, offshore fund management, international financial services and so on. As at 2006, there were 78 Management Companies catering for 9,035

DATA ON FINANCIAL INTERMEDIATION SECTOR					
		2003	2004	2005	2006
Output	Rs Bn	9.4	11.3	12.4	15.4
Growth Rate	%	12.0	4.2	5.3	7.6
- as a % of GDP	%	10.1	9.8	10.3	10.6
Investment	Rs Bn	0.8	0.9	1.3	1.6
- as a % of GDFCF	%	2.2	2.5	3.4	3.2
Share in total employment	%	1.6	1.6	1.7	n.a

ECONOMIC REVIEW (CONTINUED)

DATA ON GLOBAL BUSINESS				
	2003	2004	2005	2006
No. Category 1 Global Business Companies ¹	7,013	7,445	8,061	9,035
No. Category 2 Global Business Companies ²	15,357	17,085	19,352	21,481
No. Global Funds	280	309	359	460
Net Asset value (US\$ Bn)	9.27	12.44	26.75	35.86
No. Management Companies	76	73	78	78
¹ A Global Business corporation (Category 1) is a corporation which undertakes any of the activities listed in the Second Schedule of the FSDA 2001 which is carried on from within Mauritius with persons all of whom are resident outside Mauritius and which is conducted in foreign currency. It is qualified to take protection of the tax treaties to which Mauritius is a party if it comes within the definition of a resident under the taxation laws.				
² A Global Business corporation (Category 2) concerns private companies only. It provides for greater confidentiality and is suited for holding and managing private assets. It is exempt from the provisions of the Income Tax Act and is declared as a non-resident for tax purposes.				

Category 1 Global Business Companies and 21,481 Category 2 Global Business Companies. The number of global funds rose from 359 in 2005 to 460 in 2006. Net Asset Value (NAV) of the sector reached US\$ 35.9 bn, 34.1 % higher than in 2005.

Changes in the Stock Exchange of Mauritius

A Development and Enterprise Market was set up in 2006 with less stringent criteria than for official listings on the Stock Exchange of Mauritius. The creation of the Development and Enterprise Market is designed for companies which were quoted on the Over-the-Counter (OTC) market, small and medium-sized enterprises (SMEs) and newly set-up companies which possess a sound business plan and demonstrate a good growth potential. It is meant for companies wishing to take the advantages and facilities provided by an organised and regulated market to raise capital to fund their future growth, improve liquidity in their shares, obtain an objective market valuation of their shares and enhance their overall corporate image.

There were 43 companies listed on this market with a market capitalisation of nearly US\$ 1.4 bn as at 29 December 2006. This new market initially traded thrice a week, but the SEM is planning to extend trading to 5 times a week as from February 2007 with the phasing out of the OTC Market.

Source: SEM

DATA ON INFORMATION AND TECHNOLOGY					
		2003	2004	2005	2006
No. of Companies operational	No.	42	72	90	148
Employment	No.	1,696	2,392	3,801	5,513
Investment	Rs M	408	539	726	1,010

3.5 INFORMATION AND COMMUNICATION TECHNOLOGY (ICT)

The Industry continued its progressive growth in 2006. The number of companies operational grew from 90 in September 2005 to 148 in September 2006. Actual investment amounted to Rs 1 bn, 39 % higher than 2005. The level of employment also rose from 3,801 in September 2005 to 5,513 in 2006.

As at September 2006, the ITES/ BPO comprised mainly 69 BPO companies, 31 software development, 29 call centres and 12 multimedia companies. There seemed to be an evolution towards higher skills in the sector as more projects in the medical, marketing, engineering design, legal and financial services were approved during the year.

4. CONCLUSION

On the whole, after a low growth rate in 2005, 2006 has witnessed some recovery. The general confidence level of the business community, which was rather poor in 2005, improved markedly in 2006 after the presentation of the Budget Speech.

However, the feel-good factor linked to higher growth rates in GDP, investment and FDI, is dampened by less brilliant evolution of the consumption, savings, balance of payments, inflation rate, interest rate and unemployment.

Sector-wise, among the main traditional productive sectors, only the manufacturing sector showed a real improvement while the performance in agriculture and tourism was below expectation.

ECONOMIC DATA

TABLE 1 - MAIN NATIONAL ACCOUNTS AGGREGATES, 2002 - 2006 (RS MILLION)

	2002	2003	2004	2005	2006
Gross Domestic Product (GDP) at basic prices	125,425	137,588	152,370	162,178	180,648
Taxes (net of subsidies) on products	17,059	19,806	23,172	23,177	24,711
Gross Domestic Product (GDP) at market prices	142,484	157,394	175,542	185,355	205,359
Net primary income from the rest of the world	+396	-833	-390	-239	+3,378
Gross National Income (GNI) at basic prices	125,821	136,755	151,980	161,939	184,026
at market prices	142,880	156,561	175,152	185,116	208,737
Net transfer from the rest of the world	+2,739	+1,471	+1,374	+1,797	+2,446
Gross National Disposable Income (GNDI)	145,619	158,032	176,526	186,913	211,183
Per capita GNI at basic prices	103,942	111,810	123,193	130,224	146,869
at market prices	118,036	128,004	141,976	148,862	166,591
Per capita GDP at basic prices	103,616	112,491	123,509	130,416	144,173
at market prices	117,708	128,685	142,292	149,054	163,895
Compensation of employees	53,145	58,675	63,725	68,044	73,840
Final consumption expenditure	106,619	118,452	136,880	156,387	179,040
households	86,764	96,180	111,837	129,019	149,931
general government	19,855	22,272	25,043	27,368	29,109
Actual final consumption expenditure	106,619	118,452	136,880	156,387	179,040
households	95,070	105,322	122,180	140,164	161,904
general government	11,549	13,130	14,700	16,223	17,136
Gross Domestic Fixed Capital Formation (GDFCF)	31,075	35,554	38,003	39,539	49,045
private sector	21,297	21,681	26,345	27,781	32,518
public sector	9,778	13,873	11,658	11,758	16,527
Gross National Saving (GNS)	39,000	39,580	39,646	30,526	32,143
Net exports of goods & services	4,337	2,020	-4,165	-11,127	-22,650
Exports of goods & services	88,301	88,714	94,859	110,940	126,912
<i>exclusive of aircraft and marine vessel</i>		88,714	94,859	110,940	125,762
Imports of goods & services	83,964	86,694	99,024	122,067	149,562
<i>exclusive of aircraft and marine vessel</i>		85,624	98,805	121,947	142,737
<i>1/ revised estimates</i>					

TABLE 2 - GROSS DOMESTIC PRODUCT BY INDUSTRY GROUP AT CURRENT BASIC PRICES, 2002 - 2006 (RS MILLION)

	2002	2003	2004	2005	2006
Agriculture, hunting, forestry and fishing	7,909	8,727	9,830	9,790	9,791
Sugarcane	3,913	4,508	5,261	5,212	4,863
Other	3,996	4,219	4,569	4,578	4,928
Mining and quarrying	81	84	87	88	100
Manufacturing	28,227	29,581	31,887	32,127	35,693
Sugar	1,270	1,359	1,624	1,609	1,501
E.P.Z products	13,603	13,171	13,134	12,100	13,515
Other	13,354	15,051	17,129	18,418	20,677
Electricity, gas and water supply	3,012	3,409	3,546	3,355	3,603
Construction	7,168	8,269	8,835	9,023	10,088
Wholesale & retail trade; repair of motor vehicles, motorcycles, personal and household goods	14,728	15,466	17,327	19,503	22,018
Wholesale and retail trade	13,997	14,621	16,350	18,378	20,730
Other	731	845	977	1,125	1,288
Hotels and restaurants	8,923	9,434	11,296	12,423	15,367
Transport, storage and communications	16,944	18,496	19,682	20,615	22,510
Financial intermediation	11,619	13,829	14,875	16,681	19,109
Insurance	3,251	3,745	4,200	4,675	5,154
Other (mainly banking including offshore banks)	8,368	10,084	10,675	12,006	13,955
Real estate, renting and business activities	11,707	13,026	14,679	16,609	19,013
Owner occupied dwellings	5,836	6,473	7,247	8,177	9,091
Other	5,871	6,553	7,432	8,432	9,922
Public administration and defence; compulsory social security	8,140	9,408	10,580	11,460	12,194
Education	5,603	6,280	7,087	7,780	8,298
Health and social work	3,812	4,423	5,087	5,574	6,270
Other community, social and personal service activities and private households with employed persons	4,265	4,839	5,390	6,050	6,784
FISIM	-6,712	-7,683	-7,818	-8,900	-10,190
Gross Domestic Product at basic prices	125,425	137,588	152,370	162,178	180,648
Taxes on products (net of subsidies)	17,059	19,806	23,172	23,177	24,711
Gross Domestic Product at market prices	142,484	157,394	175,542	185,355	205,359

ECONOMIC DATA (CONTINUED)

**TABLE 3 - GROSS DOMESTIC PRODUCT - SECTORAL REAL GROWTH RATES
(% OVER PREVIOUS YEAR), 2002 - 2006**

	2002	2003	2004	2005	2006
Agriculture, hunting, forestry and fishing	-16.3	+1.9	+8.1	-5.4	-0.1
Sugarcane	-25.0	+3.7	+10.6	-9.2	-3.8
Other	-6.1	+0.1	+5.4	-1.1	+4.2
Mining and quarrying	-49.0	+1.0	+0.4	-3.6	+8.6
Manufacturing	-2.4	0.0	+0.5	-5.5	+2.7
Sugar	-25.0	+3.7	+10.6	-9.2	-3.8
E.P.Z products	-6.0	-6.0	-6.8	-12.3	+3.0
Other	+4.2	+5.8	+6.0	0.0	+3.0
Electricity, gas and water supply	+1.5	+8.2	+4.0	+3.8	+4.6
Construction	+6.3	+10.2	+0.5	-5.2	+5.0
Wholesale & retail trade; repair of motor vehicles, motorcycles, personal and household goods	+3.2	+1.2	+5.7	+5.6	+5.1
Wholesale and retail trade	+3.0	+0.8	+5.5	+5.5	+5.0
Other	+8.3	+8.3	+8.5	+8.0	+7.0
Hotels and restaurants	+3.1	+3.0	+2.4	+5.6	+3.7
Transport, storage and communications	+7.7	+6.6	+8.1	+7.6	+7.1
Financial intermediation	+5.8	+11.7	+4.3	+5.3	+7.4
Insurance	+5.0	+5.0	+5.0	+5.0	+5.0
Other (mainly banking including offshore banks)	+6.1	+14.3	+4.0	+5.4	+8.4
Real estate, renting and business activities	+5.9	+6.6	+6.7	+6.5	+6.2
Owner occupied dwellings	+6.3	+5.9	+5.3	+4.8	+4.4
Other	+5.5	+7.2	+8.0	+8.1	+8.0
Public administration and defence; compulsory social security	+6.1	+5.6	+4.3	+5.3	+4.0
Education	+6.1	+4.8	+6.4	+6.1	+2.7
Health and social work	+9.0	+6.8	+7.0	+6.1	+7.9
Other community, social and personal service activities and private households with employed persons	+6.5	+6.3	+7.6	+7.9	+7.8
Gross Domestic Product at basic prices	+1.8	+4.4	+4.8	+2.3	+4.7
Gross Domestic Product at basic prices excluding sugar	+3.3	+4.5	+4.5	+2.8	+5.1
Taxes on products (net of subsidies)	+2.1	+3.5	+12.3	-5.5	-1.6
Gross Domestic Product at market prices	+1.9	+4.3	+5.7	+1.2	+3.9

**TABLE 4 - GROSS DOMESTIC FIXED CAPITAL FORMATION
AT CURRENT PRICES BY TYPE, 2002 - 2006 (RS MILLION)**

	2002	2003	2004	2005	2006
I - By type of capital goods					
A. Building & construction work	18,400	21,741	23,042	23,289	25,899
Residential building	6,955	7,620	7,911	7,628	8,872
Non-residential building	7,074	7,967	10,174	9,627	10,577
Other construction work	4,371	6,154	4,957	6,034	6,450
B. Machinery and equipment	12,675	13,813	14,961	16,250	23,146
Passenger car	1,601	1,813	2,580	2,327	2,511
Other transport equipment	1,688	2,838	1,729	1,866	7,690
Other machinery and equipment	9,386	9,162	10,652	12,057	12,945
GDFCF (excluding aircraft & marine vessel)	30,710	34,483	37,784	39,419	43,370
II - By Industrial use					
Agriculture, hunting, forestry and fishing	832	953	1,328	2,025	2,296
Mining and quarrying	0	1	2	0	3
Manufacturing	4,522	4,109	5,346	5,554	5,050
<i>of which EPZ</i>	(1,468)	(1,418)	(2,508)	(2,391)	(2,134)
Electricity, gas and water supply	1,452	1,809	1,783	2,750	2,863
Construction	141	610	744	699	955
Wholesale & retail trade and repairs	2,501	2,487	2,489	2,739	2,870
<i>of which Wholesale and retail trade</i>	(2,444)	(2,420)	(2,406)	(2,659)	(2,840)
Restaurants and hotels	3,878	3,227	5,185	4,192	6,550
Transport, storage and communications	4,396	5,626	4,067	4,543	10,902
Financial intermediation	935	789	945	1,334	1,554
Real estate, renting and business activities	7,703	9,389	10,005	9,511	10,386
<i>Owner occupied dwellings</i>	-6,955	-7,620	-7,911	-7,628	-8,872
<i>Other</i>	-748	-1,769	-2,094	-1,883	-1,514
Public administration and defence; compulsory social security	1,681	2,175	2,495	1,975	2,113
Education	1,041	1,241	1,167	1,326	885
Health and social work	606	581	693	541	555
Other community, social and personal service activities and private households with employed persons	1,387	2,557	1,754	2,350	2,063
Gross Domestic Fixed Capital Formation	31,075	35,554	38,003	39,539	49,045
GDFCF as a% of GDP at market prices	22	23	22	21	24

ECONOMIC DATA (CONTINUED)

TABLE 5 - BALANCE OF PAYMENTS (RS MILLION)

	2002	2003	2004	2005	2006
Goods and Services	4,337	2,022	(4,056)	(11,127)	(23,509)
Income	396	(833)	(377)	(239)	1,636
Current transfers	2,739	1,566	1,250	1,797	2,265
Capital and Financial Account	(7,744)	(3,742)	(1,513)	9,043	6,051
Errors and Omission	272	987	4,696	526	13,557
Overall Balance of payments	10,198	6,205	(857)	(4,888)	(4,573)
Net international Reserves	44,042	48,901	52,824	56,548	74,192

TABLE 6 - EMPLOYMENT BY INDUSTRIAL GROUP ('000)

	2000	2001	2002	2003	2004	2005
Agriculture & Fishing	59.0	57.5	50.1	49.5	49.0	49.0
<i>Sugar cane</i>	<i>29.4</i>	<i>28.1</i>	<i>21.6</i>	<i>19.9</i>	<i>19.1</i>	<i>18.6</i>
<i>Agriculture(Non-Sugar)</i>	<i>29.6</i>	<i>29.4</i>	<i>28.5</i>	<i>29.6</i>	<i>29.9</i>	<i>30.4</i>
Mining & Quarrying	1.3	1.3	1.3	0.3	0.3	0.3
Manufacturing	139.2	140.7	136.8	132.0	125.2	118.2
<i>Sugar</i>	<i>3.3</i>	<i>3.2</i>	<i>3.1</i>	<i>2.2</i>	<i>2.3</i>	<i>2.2</i>
<i>EPZ</i>	<i>89.8</i>	<i>91.0</i>	<i>85.7</i>	<i>80.0</i>	<i>71.6</i>	<i>65.5</i>
<i>Non-EPZ & Non-Sugar</i>	<i>46.1</i>	<i>46.5</i>	<i>48.0</i>	<i>49.8</i>	<i>51.3</i>	<i>50.5</i>
Electricity, Gas & Water	3.0	3.0	3.1	3.0	3.0	3.0
Construction	45.1	45.8	46.3	48.0	49.1	49.7
Wholesale & retail trade; repair of motor vehicles, motorcycles, personal and household goods	62.8	64.7	67.4	71.3	74.8	75.0
Hotels & Restaurants	23.6	25.1	26.3	27.4	28.4	30.9
Transport, Storage & Communications	31.5	32.4	34.1	34.9	35.9	36.0
Financial Intermediation	7.2	7.4	7.4	7.8	7.9	8.8
Real estate, renting and business activities	14.6	15.1	15.7	16.6	18.1	19.6
Public administration and defence; compulsory social security	35.1	36.2	38.2	39.2	39.0	39.4
Education	22.0	22.6	23.6	25.1	26.2	27.7
Health & Social Work	13.3	13.0	13.4	14.0	14.5	16.2
Other services	28.2	28.8	30.1	31.3	33.1	33.2
Total	485.9	493.6	493.8	500.4	504.5	507.0

Employment figures refer to population aged 15 years & above and include foreign workers

TABLE 7 - CONSOLIDATION OF BUDGETARY CENTRAL GOVERNMENT ACCOUNTS (RS MILLION)

	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
	Actual	Actual	Actual	Actual	Actual <i>Prov</i>	Budget Estimates
MAIN AGGREGATES						
1 Tax Revenue	21,519.3	25,879.2	29,067.9	32,718.6	35,381.5	38,562.0
2 Non-Tax Revenue	3,306.7	4,033.2	3,919.9	2,473.8	3,127.2	3,631.0
3 Capital Revenue	127.8	23.0	69.7	413.8	221.7	110.0
4 Total Derived Revenue	24,953.8	29,935.4	33,057.5	35,606.2	38,730.4	42,303.0
5 Grants	316.5	362.7	618.3	444.0	489.2	790.0
6 TOTAL DERIVED REVENUE AND GRANTS	25,270.3	30,298.1	33,675.8	36,050.2	39,219.6	43,093.0
7 Current Expenditure	27,881.2	31,538.1	34,885.4	38,042.3	41,915.3	44,089.7
8 Capital Expenditure	5,043.4	7,014.5	7,078.0	6,344.8	6,959.9	7,663.1
9 Total Derived Expenditure	32,924.6	38,552.6	41,963.4	44,387.1	48,875.2	51,752.8
10 Lending Minus Repayments	644.5	980.2	603.9	687.8	688.9	-107.0
11 TOTAL DERIVED EXPENDITURE AND LENDING MINUS REPAYMENTS	33,569.1	39,532.8	42,567.3	45,074.9	49,564.1	51,645.8
12 OVERALL BALANCE (6-11)	-8,298.8	-9,234.7	-8,891.5	-9,024.7	-10,344.5	-8,552.8
13 External Financing	1,030.1	86.7	-486.4	484.1	-1,104.1	-258.5
A. Disbursements	1,737.9	922.9	396.0	1,414.0	215.3	690.0
B. Amortization	-707.8	-836.2	-882.4	-929.9	-1,319.4	-948.5
14 Domestic Financing	7,268.7	9,148.0	9,377.9	8,540.6	11,448.6	8,811.3
A. Banking Sector	1,401.7	2,496.1	13,564.4	5,498.7	5,056.1	2,000.0
B. Non-Bank Sector	4,805.6	6,802.8	-3,462.3	6,030.4	7,039.5	6,811.3
C. Others	1,061.4	-150.9	-724.2	-2,988.5	-647.0	-
15 TOTAL FINANCING	8,298.8	9,234.7	8,891.5	9,024.7	10,344.5	8,552.8
16 OVERALL BALANCE AS % OF GDP	-6.1	-6.2	-5.4	-5.0	-5.3	-4.0
GDP at Current Market Prices	137,119	149,887	166,122	181,665	195,853	215,000

ECONOMIC DATA (CONTINUED)

TABLE 7 - CONSOLIDATION OF BUDGETARY CENTRAL GOVERNMENT ACCOUNTS (RS MILLION) - (CONTINUED)						
	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
	Actual	Actual	Actual	Actual	Actual <i>Prov</i>	Budget Estimates
REVENUE & GRANTS						
1 Tax Revenue	21,519.3	25,879.2	29,067.9	32,718.6	35,381.5	38,562.0
Taxes on Income,						
Profits and Capital Gains	3,493.9	4,013.5	4,669.3	5,829.0	7,468.9	7,800.0
Individual Income Tax	1,619.0	1,859.0	2,264.6	2,553.2	2,767.9	2,525.0
Corporate Tax	1,874.9	2,154.5	2,404.7	3,275.8	4,701.0	5,275.0
Taxes on Property	1,298.9	1,374.6	1,469.0	1,680.2	1,939.5	2,509.0
Land and Real Estate	249.6	306.3	338.9	409.4	537.5	785.0
Financial Transactions	1,049.3	1,068.3	1,130.1	1,270.8	1,402.0	1,724.0
Domestic Taxes on Goods and Services	10,820.4	13,957.0	15,531.3	17,464.7	18,762.0	26,058.0
<i>of which:</i>						
Excise Duties*	2,298.6	2,332.2	2,407.9	2,838.4	2,467.8	7,945.0
Taxes on Services	978.5	1,069.0	1,097.2	1,235.1	1,673.6	2,060.5
Taxes on Use of Goods	489.9	743.6	835.5	861.9	911.1	1,052.5
Value Added Tax	7,049.8	9,811.5	11,189.1	12,528.5	13,708.6	15,000.0
Taxes on International Trade	5,893.5	6,522.6	7,385.3	7,730.5	7,195.4	2,160.0
Import Duties	5,893.5	6,522.6	7,385.3	7,730.5	7,195.4	2,160.0
Other Tax Revenue:						
Stamp Duty	12.6	11.5	13.0	14.2	15.7	35.0
2 Non-Tax Revenue	3,306.7	4,033.2	3,919.9	2,473.8	3,127.2	3,631.0
Property Income	1,774.4	2,860.9	2,688.6	1,234.7	1,804.8	2,036.0
Fees, Charges and Sales	593.6	612.9	858.2	903.9	987.0	1,249.0
Fines and Forfeits	97.2	104.1	114.8	146.5	140.4	145.0
Contribution to Government Pension Fund	130.6	135.0	161.6	175.4	185.8	196.0
3 Capital Revenue	127.8	23.0	69.7	413.8	221.7	110.0
4 Total Derived Revenue	24,953.8	29,935.4	33,057.5	35,606.2	38,730.4	42,303.0
5 Grants	316.5	362.7	618.3	444.0	489.2	790.0
6 TOTAL DERIVED REVENUE AND GRANTS	25,270.3	30,298.1	33,675.8	36,050.2	39,219.6	43,093.0

TABLE 7 - CONSOLIDATION OF BUDGETARY CENTRAL GOVERNMENT ACCOUNTS (RS MILLION) - (CONTINUED)						
	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
	Actual	Actual	Actual	Actual	Actual <i>Prov</i>	Budget Estimates
EXPENDITURE AND LENDING						
7 Current Expenditure	27,881.2	31,538.1	34,885.4	38,042.3	41,915.3	44,089.7
Expenditure on Goods						
and Services	11,781.7	12,534.1	14,403.0	15,417.3	16,721.2	16,232.2
Interest Payments	4,541.1	6,390.4	6,585.8	7,184.4	7,354.7	9,409.9
Current Transfers and Subsidies	11,558.4	12,613.6	13,896.6	15,440.6	17,839.4	18,447.6
8 Capital Expenditure	5,043.4	7,014.5	7,078.0	6,344.8	6,959.9	7,663.1
Acquisition of Fixed Capital Assets	3,412.3	4,943.0	4,789.7	4,470.0	4,189.3	5,887.6
Purchase of Land and Intangible Assets	196.0	164.5	97.4	49.6	147.7	70.0
Capital Transfers	1,435.1	1,907.0	2,190.9	1825.2	2,622.9	1705.5
9 Total Derived Expenditure	32,924.6	38,552.6	41,963.4	44,387.1	48,875.2	51,752.8
10 Lending Minus Repayments	644.5	980.2	603.9	687.8	688.9	-107.0
11 TOTAL DERIVED EXPENDITURE AND LENDING MINUS REPAYMENTS	33,569.1	39,532.8	42,567.3	45,074.9	49,564.1	51,645.8
* include excise duty on imports as from FY 2006/07						

ECONOMIC DATA (CONTINUED)

TABLE 8 - TOURIST ARRIVALS BY COUNTRY OF RESIDENCE					
Country of residence	2002	2003	2004	2005	2006
EUROPE					
France	202,869	200,229	210,411	220,421	182,295
Germany	50,762	53,970	52,277	55,983	57,251
Italy	38,263	39,774	41,277	43,458	69,407
Switzerland	17,371	17,929	16,110	15,773	16,161
United Kingdom	80,667	91,210	92,652	95,407	102,333
Austria	8,782	8,893	10,304	10,440	10,483
Spain	7,770	9,081	8,475	9,682	11,012
Belgium	10,579	10,170	8,524	8,973	9,216
AFRICA					
Malagasy Rep.	9,417	11,044	8,256	7,397	7,239
Reunion	96,375	95,679	96,510	99,036	89,127
Seychelles	13,468	9,869	7,456	10,084	12,023
South Africa	42,685	45,756	52,609	58,446	70,796
Zimbabwe	3,185	2,343	2,345	2,419	1,587
ASIA					
India	20,898	25,367	24,716	29,755	37,498
P. Rep. of China	4,248	3,738	5,291	5,526	4,875
Singapore	3,114	2,102	2,329	1,789	1,862
United Arab Emirates	1,192	2,559	1,715	1,344	1,896
OCEANIA					
Australia	8,387	9,103	11,373	13,486	16,660
AMERICA					
USA	4,116	4,505	4,305	4,890	5,220
Canada	1,842	1,845	2,341	2,119	2,298

TABLE 9 - TRANSPORT							
	2000	2001	2002	2003	2004	2005	2006
Road Traffic							
Car	54,911	58,082	63,307	68,524	77,342	84,818	91,911
(of which taxi car)	5,039	5,318	5,801	5,979	6,482	6,798	6,860
Dual purpose vehicle	34,912	36,984	38,129	39,383	40,667	42,026	43,221
Bus	2,394	2,408	2,450	2,460	2,457	2,560	2,612
Van	18,807	20,694	21,750	22,496	23,326	23,989	24,552
Motor cycle	24,523	25,104	25,723	26,744	28,646	30,927	33,936
Lorry and truck	10,485	10,888	11,236	11,501	11,774	12,047	12,272
Sea Traffic							
No. of vessels entering (incl fishing)	1,972	1,927	1,953	2,128	2,015	2,318	2,428
Goods unloaded (000 tonnes)	3,677	4,362	3,574	4,345	4,549	4,046	4,433
Goods loaded (000 tonnes)	1,514	1,365	1,236	1,203	1,304	1,197	1,253
No. of passengers (Arrivals)	34,262	27,847	43,890	31,296	32,238	35,422	24,405
Air Traffic							
No. of landings	8,349	8,765	9,172	9,455	9,316	9,705	na
Freight unloaded (Tonnes)	21,200	18,107	19,114	20,029	22,381	23,920	na
Freight loaded (Tonnes)	20,100	20,754	25,662	24,338	26,049	25,185	na
No. of passengers (Arrivals)	880,941	882,642	907,200	937,610	968,307	1,008,478	992,459

ECONOMIC REVIEW (CONTINUED)

TABLE 10 - CARGO TRAFFIC					
ITEMS	2002	2003	2004	2005	2006
I. BULK CARGO					
(A) IMPORT					
Bitumen	11,192	8,938	7,175	9,989	9,529
Soya Bean Meal	28,775	27,670	35,293	35,420	26,565
Wheat	136,337	153,169	97,730	147,850	138,917
Maize	80,486	72,882	89,134	89,043	84,519
Fertilizer	43,200	51,126	59,446	66,295	43,386
Coal	279,972	331,164	331,985	379,262	464,613
Liquid Ammonia	11,542	27,500	11,100		
Edible Oil	30,501	27,013	26,987	27,187	31,833
Tallow	2,141	2,601	1,008	1,300	700
Pumice Stone					
Cement	665,372	647,992	727,838	655,089	636,473
Petroleum White oil	632,489	646,357	691,172	698,772	659,646
Black Oil	250,145	296,018	296,700	338,107	305,024
Products L.P. Gas	51,186	50,658	55,395	63,892	63,950
SUB TOTAL (A)	2,223,338	2,343,088	2,430,963	2,512,206	2,465,155
(B) EXPORT					
Fertilizer	3,505	3,055	380		
Sugar	501,960	445,727	485,393	466,000	467,483
Molasses	103,105	96,775	124,650	110,875	72,383
Bunker Pipe-line	122,002	98,611	98,625	111,205	128,812
Bunker Barge	30,346	31,068	46,455	51,160	47,569
Cement					6,358
Wheat					
Ethanol (Raw Methyl Alcohol)			2,776		3,182
Black Oil					
Aggregates			31,557		
SUB TOTAL (B)	760,918	675,236	789,836	739,240	725,787
TOTAL (A+B)	2,984,256	3,018,324	3,220,799	3,251,446	3,190,942

TABLE 10 - CARGO TRAFFIC - (CONTINUED)					
ITEMS	2002	2003	2004	2005	2006
II. GENERAL CARGO					
(C) IMPORT	134,880	116,459	113,518	97,249	88,477
(D) EXPORT	2,901	2,670	1,413	863	2,464
(E) TRANS IN.	100				
TOTAL (C+D+E)	137,881	119,129	114,931	98,112	90,941
III. CONTAINERISED					
(F) IMPORT	919,199	969,847	1,040,282	933,675	958,802
(G) EXPORT	403,158	451,815	449,822	402,687	474,583
(H) TRANS IN.	207,126	836,503	894,523	759,390	785,810
TOTAL (F+G+H)	1,529,483	2,258,165	2,384,627	2,095,752	2,219,195
IV. INTER-ISLAND					
RODRIGUES (I) IMPORT	1,061	1,105	1,528	585	855
GEN.CARGO (J) EXPORT	13,167	13,817	9,624	7,687	6,971
TOTAL (I+J)	14,228	14,922	11,152	8,272	7,826
ROD'S CONTAINERISED					
(K) IMPORT	10,559	8,486	7,764	7,574	6,692
(L) EXPORT	46,005	54,621	50,548	44,520	40,564
TOTAL (K+L)	56,564	63,107	58,312	52,094	47,256
V. FISH					
(M) LOCAL MARKET	50,120	50,182	40,001	64,156	85,217
(N){TRANS} IN.	27,730	19,571	20,585	30,979	42,456
{TRANS} OUT.	10,233	4,354	2,918	1,655	2,509
TOTAL (M+N)	88,083	74,107	63,504	96,790	130,182
GRAND TOTAL	4,810,495	5,548,004	5,853,325	5,602,466	5,686,342

ECONOMIC REVIEW (CONTINUED)

TABLE 11 - TRADE (2006) BY SECTION (RS MILLION)

Sect	Description	Domestic Exports	Re-Exports	Imports (CIF)
01	Live animals; animal products.	901.7	2,078.6	9,662.6
02	Vegetable products.	406.3	54.5	3,804.4
03	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes.	3.5	27.4	829.7
04	Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes.	16,728.6	579.0	4,876.3
05	Mineral products.	0.5	143.8	21,019.0
06	Products of the chemical or allied industries.	209.1	400.2	6,619.9
07	Plastics and articles thereof; rubber and articles thereof.	255.3	388.2	3,750.1
08	Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silk-worm gut).	346.2	11.8	396.6
09	Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork.	41.4	33.5	1,043.0
10	Pulp of Wood or of other fibrous cellulosic material; waste and scrap of paper or paperboard; paper and paperboard and articles thereof.	587.9	154.4	2,344.2
11	Textiles and textile articles	23,473.8	3,542.5	11,138.3
12	Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair.	12.2	59.8	487.5
13	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware.	241.1	72.3	1,324.4
14	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin.	2,282.4	455.1	3,163.6
15	Base metals and articles of base metal.	678.4	570.9	5,891.4

TABLE 11 - TRADE (2006) BY SECTION (RS MILLION)

Sect	Description	Domestic Exports	Re-Exports	Imports (CIF)
16	Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles.	103.0	10,956.5	24,139.9
17	Vehicles, aircraft, vessels and associated transport equipment.	110.3	1,492.8	11,837.5
18	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof.	1,005.1	178.3	1,633.9
19	Arms and ammunition; parts and accessories thereof.	0.0	0.0	4.1
20	Miscellaneous manufactured articles.	349.6	158.1	1,636.3
21	Works of art, collectors' pieces and antiques.	1.3	0.9	10.1
Total		47,737.6	21,358.7	115,613.0

ECONOMIC REVIEW (CONTINUED)

TABLE 12 - TRADE (2006) BY CHAPTER (RS MILLION)

Chap	Description	Domestic Exports	Re-Exports	Imports (CIF)
01	Live animals	818.4	4.6	342.6
02	Meat and edible meat offal	0.1	8.3	965.1
03	Fish and crustaceans, molluscs and other aquatic invertebrates	82.1	2,013.2	6,431.7
04	Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included	0.9	30.2	1,858.6
05	Products of animals origin, not elsewhere specified or included	0.1	22.3	64.6
06	Live trees and other plants; bulbs, roots and the like; cut flowers and ornamental foliage	100.6	0.1	15.3
07	Edible vegetables and certain roots and tubers	7.4	2.8	597.0
08	Edible fruit and nuts; peel of citrus fruit or melons	72.7	2.2	532.0
09	Coffee, tea, maté and spices	33.0	15.8	106.1
10	Cereals	4.6	25.4	2,331.3
11	Products of the milling industry; malt; starches; inulin; wheat gluten	187.1	0.9	101.2
12	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal plants; straw and fodder	0.5	7.2	87.7
13	Lac; gums, resins and other vegetable saps and extracts	0.0	0.1	19.5
14	Vegetable plaiting materials; Vegetable products not elsewhere specified or included	0.4	0.0	14.4
15	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	3.5	27.4	829.7
16	Preparations of meat, of fish or of crustaceans, molluscs or other aquatic invertebrates	4,943.5	83.0	516.5
17	Sugars and sugar confectionery	11,324.5	24.0	790.0
18	Cocoa and cocoa preparations	2.8	1.6	244.5
19	Preparations of cereals, flour, starch or milk; pastrycooks' products	68.8	86.2	705.8
20	Preparations of vegetables, fruit, nuts or other parts of plants	12.9	22.3	449.5
21	Miscellaneous edible preparations	5.3	20.0	812.0
22	Beverages, spirits and vinegar	80.3	269.3	673.0
23	Residues and waste from the food industries; prepared animal fodder	289.4	6.3	402.6
24	Tobacco and manufactured tobacco substitutes	1.2	66.3	282.3
25	Salt; sulphur; earths and stone; plastering materials, lime and cement	0.5	64.4	1,562.5
26	Ores, slag and ash	0.0	0.0	2.3
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	0.0	79.4	19,454.2

TABLE 12 - TRADE (2006) BY CHAPTER (RS MILLION)

Chap	Description	Domestic Exports	Re-Exports	Imports (CIF)
28	Inorganic chemicals; Organic or inorganic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes	11.6	23.8	388.9
29	Organic chemicals	1.1	30.9	397.1
30	Pharmaceutical products	74.0	141.3	1,879.0
31	Fertilisers	4.9	34.8	472.2
32	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring matter; paints and varnishes; putty and other mastics; inks	18.8	32.5	675.7
33	Essential oils and resinoids; perfumery, cosmetic or toilet preparations	11.3	12.6	862.8
34	Soap, organic surface-active agents, washing preparations, lubricating preparations, artificial waxes, prepared waxes, polishing or scouring preparations, candles and similar articles, modelling pastes, "dental waxes" and dental preparations with a	70.5	53.4	394.9
35	Albuminoidal substances; modified starches; glues; enzymes	5.4	7.4	148.2
36	Explosives; pyrotechnic products; matches; pyrophoric alloys; certain combustible preparations	0.2	0.0	18.7
37	Photographic or cinematographic goods	0.4	25.1	273.7
38	Miscellaneous chemical products	10.9	38.2	1,108.8
39	Plastics and articles thereof	254.5	353.8	2,999.4
40	Rubber and articles thereof	0.8	34.4	750.6
41	Raw hides and skins (other than furskins) and leather	0.2	5.2	135.6
42	Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut)	346.0	6.6	253.6
43	Furskins and artificial fur; manufactures thereof	0.0	0.0	7.4
44	Wood and articles of wood; wood charcoal	39.4	32.8	1,025.9
45	Cork and articles of cork	0.0	0.0	2.6
46	Manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork	2.1	0.8	14.5
47	Pulp of wood or of other fibrous cellulosic material; waste and scrap of paper or paperboard	5.9	0.2	17.6
48	Paper and Paperboard; articles of paper pulp, of paper or of paperboard	202.0	119.4	1,785.0
49	Printed books, newspapers, pictures and other products of the printing industry; manuscripts, typescripts and plans	380.0	34.9	541.5
50	Silk	0.0	0.9	16.2

ECONOMIC REVIEW (CONTINUED)

TABLE 12 - TRADE (2006) BY CHAPTER (RS MILLION)

Chap	Description	Domestic Exports	Re-Exports	Imports (CIF)
51	Wool, fine or coarse animal hair; horsehair yarn and woven fabric	445.4	134.3	946.4
52	Cotton	721.3	301.4	5,999.8
53	Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	1.0	4.2	47.3
54	Man-made filaments	23.3	103.1	663.6
55	Man-made staple fibres	28.2	198.3	767.2
56	Wadding, felt and nonwovens; special yarns; twine, cordage, ropes and cables and articles thereof	1.1	7.5	180.0
57	Carpets and other textile floor coverings	0.2	94.6	116.6
58	Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	51.0	45.3	701.1
59	Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable for industrial use	0.9	16.6	195.0
60	Knitted or crocheted fabrics	225.0	75.7	213.4
61	Articles of apparel and clothing accessories, knitted or crocheted	15,365.1	2,236.3	228.2
62	Articles of apparel and clothing accessories, not knitted or crocheted	6,540.6	201.2	805.3
63	Other made up textile articles; sets; worn clothing and worn textile articles; rags	70.7	123.1	258.2
64	Footwear, gaiters and the like; parts of such articles	1.4	51.3	422.7
65	Headgear and parts thereof	9.7	5.1	29.6
66	Umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof	0.8	1.5	16.5
67	Prepared feathers and down and articles made of feathers or of down; artificial flowers; articles of human hair	0.3	1.9	18.7
68	Articles of stone, plaster, cement, asbestos, mica or similar materials	1.0	48.7	259.8
69	Ceramic products	1.3	15.0	632.9
70	Glass and glassware	238.8	8.7	431.8
71	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin	2,282.4	455.1	3,163.6
72	Iron and steel	188.0	179.5	2,040.5
73	Articles of iron or steel	277.9	137.8	1,908.9

TABLE 12 - TRADE (2006) BY CHAPTER (RS MILLION)

Chap	Description	Domestic Exports	Re-Exports	Imports (CIF)
74	Copper and articles thereof	33.6	2.8	214.0
75	Nickel and articles thereof	0.2	0.0	1.0
76	Aluminium and articles thereof	147.0	196.9	752.1
78	Lead and articles thereof	2.4	0.0	1.7
79	Zinc and articles thereof	13.9	10.0	116.3
80	Tin and articles thereof	0.0	0.8	3.1
81	Other base metals; cermets; articles thereof	0.0	0.0	1.4
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof of base metal	2.7	23.0	279.8
83	Miscellaneous articles of base metal	12.7	20.1	572.6
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	27.8	1,705.7	10,409.2
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and parts and accessories of such articles	75.2	9,250.8	13,730.7
86	Railway or tramway locomotives, rolling-stock and parts thereof; railway or tramway track fixtures and fittings and parts thereof; mechanical (including electro-mechanical) traffic signalling equipment of all kinds	0.1	0.0	0.1
87	Vehicles other than railway or tramway rolling-stock and parts and accessories thereof	17.9	259.2	4,654.2
88	Aircraft, spacecraft and parts thereof	56.2	1,204.6	7,120.6
89	Ships, boats and floating structures	36.1	29.1	62.6
90	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	602.7	81.1	1,246.5
91	Clocks and watches and parts thereof	402.5	97.2	371.6
92	Musical instruments; parts and accessories of such articles	0.0	0.1	15.8
93	Arms and ammunition; parts and accessories thereof	0.0	0.0	4.1
94	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; lamps and lighting fittings, not elsewhere specified or included; illuminated signs, illuminated name-plates and the like; prefabricated buildings	73.0	27.6	746.0
95	Toys, games and sports requisites; parts and accessories thereof	128.4	60.2	436.8
96	Miscellaneous manufactured articles	148.2	70.4	453.5
97	Works of arts, collectors' pieces and antiques	1.3	0.9	10.1

ECONOMIC REVIEW (CONTINUED)

TABLE 13 - RE-EXPORTS: MAIN DESTINATIONS FOR 2006

No.	COUNTRY	FOB VALUE (Rs MILLION)	No.	COUNTRY	FOB VALUE (Rs MILLION)
1	UAE	7,824.1	31	Switzerland	55.1
2	Madagascar	1,888.9	32	Indonesia	49.2
3	France	1,795.7	33	Bangladesh	44.9
4	Taiwan	1,136.4	34	Portugal	44.7
5	USA	922.7	35	Tunisia	39.7
6	Reunion	868.2	36	Phillipines	34.6
7	Italy	799.0	37	Korea, Republic of	34.6
8	Spain	669.0	38	Hungary	33.0
9	Japan	488.3	39	Kingdom of Lesotho	31.9
10	UK	487.6	40	Mozambique	31.1
11	Fiji	481.0	41	Russian Federation	31.1
12	South Africa	343.0	42	Lithuania	30.0
13	Seychelles	286.1	43	Senegal	23.5
14	Belgium	266.7	44	Samoa	23.1
15	India	259.3	45	Australia	22.3
16	French South. Ter.	228.6	46	Netherlands	19.3
17	Malaysia	227.1	47	Zimbabwe	18.8
18	Germany	219.1	48	Zambia	16.8
19	Thailand	150.4	49	Pakistan	16.1
20	Luxembourg	145.9	50	Canada	14.9
21	Oman	128.8	51	Socialist Ethiopia	14.8
22	Denmark	116.4	52	Ireland	14.4
23	Sweden	113.7	53	Turkey	10.1
24	Viet Nam	109.4	54	Congo	9.5
25	China	108.2	55	Kenya	8.5
26	Singapore	105.8	56	Ghana	8.5
27	Comoros	103.3	57	Tanzania	7.5
28	Hong Kong	98.4	58	Finland	6.6
29	Czech Rep	81.9	59	Cameroon	6.1
30	Angola	64.2	60	Sri Lanka	5.6

TABLE 14 - DOMESTIC EXPORTS: MAIN DESTINATIONS FOR 2006

No.	COUNTRY	FOB VALUE (Rs MILLION)	No.	COUNTRY	FOB VALUE (Rs MILLION)
1	UK	21,918.4	31	China	57.9
2	France	6,939.6	32	Japan	53.0
3	USA	4,839.5	33	Ghana	51.8
4	Italy	1,949.7	34	Mexico	50.8
5	Spain	1,816.9	35	Turkey	44.7
6	Belgium	1,578.2	36	Singapore	39.0
7	Madagascar	1,404.6	37	Cameroon	39.0
8	South Africa	1,144.7	38	Russian Federation	33.1
9	Germany	1,073.8	39	Zimbabwe	32.3
10	Netherlands	854.9	40	UAE	32.3
11	Reunion	785.6	41	Comoros	32.1
12	Switzerland	605.3	42	Tanzania	31.4
13	Seychelles	188.5	43	Czechoslov	30.2
14	Portugal	142.1	44	Norway	29.0
15	Austria	136.0	45	Angola	26.6
16	India	132.9	46	Tunisia	22.1
17	Kenya	129.7	47	Hungary	19.8
18	Hong Kong	126.5	48	Martinique	19.1
19	Canada	124.0	49	Indonesia	18.2
20	Australia	102.9	50	Czech Rep	17.8
21	Poland	97.2	51	Korea, Republic of	15.8
22	French South. Ter.	92.7	52	Sri Lanka	15.6
23	Israel	88.3	53	Burkina Faso	14.9
24	Denmark	87.9	54	Senegal	14.7
25	Panama	74.7	55	Viet Nam	14.6
26	Malta	73.5	56	Zambia	13.8
27	Greece	68.8	57	Sweden	13.7
28	Bangladesh	61.5	58	Thailand	13.5
29	Ireland	60.7	59	Uganda	12.1
30	Taiwan	60.1	60	Guadeloupe	11.4

ECONOMIC DATA (CONTINUED)

TABLE 15 - IMPORTS: MAIN ORIGINS FOR 2006

NO.	COUNTRY	CIF VALUE (Rs MILLION)	NO.	COUNTRY	CIF VALUE (Rs MILLION)
1	France	16,436.7	31	Netherlands	667.1
2	India	15,694.2	32	Hong Kong	596.8
3	China	9,986.6	33	Madagascar	478.3
4	South Africa	8,488.2	34	Kenya	420.3
5	Germany	4,614.2	35	Zambia	369.5
6	Hungary	4,008.3	36	Oman	312.6
7	Saudi Arabia	3,996.1	37	Ireland	296.7
8	UAE	3,309.2	38	Brazil	290.3
9	Japan	3,254.7	39	Turkey	281.6
10	Australia	3,105.0	40	Kingdom of Swaziland	249.3
11	Malaysia	2,978.9	41	Qatar	247.8
12	Italy	2,951.9	42	Israel	242.1
13	UK	2,893.7	43	Denmark	240.2
14	Finland	2,784.7	44	Sweden	199.3
15	Indonesia	2,345.3	45	Austria	191.1
16	Spain	2,343.8	46	Mozambique	165.8
17	Taiwan	2,340.2	47	Netherlands Antilles	154.7
18	USA	2,336.7	48	Portugal	148.5
19	Belgium	1,758.0	49	Morocco	144.6
20	Thailand	1,677.1	50	Viet Nam	109.7
21	Bahrain	1,348.6	51	Reunion	108.4
22	Switzerland	1,296.0	52	Poland	102.3
23	Pakistan	1,239.4	53	Chad	100.2
24	Singapore	1,103.4	54	Mali	94.7
25	Korea, Republic of	1,081.1	55	Jordan	94.1
26	Seychelles	1,037.0	56	Czechoslov	91.2
27	Argentina	994.0	57	Zimbabwe	89.3
28	Egypt	885.9	58	Canada	84.9
29	New Zealand	851.3	59	Sri Lanka	78.5
30	Phillipines	773.7	60	Mexico	78.3

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Indian Traders' Association Cnr. Sir William Newton & Farquhar Streets Port Louis		Mr. S. Sunassee President Tel: 212 2934 Fax: 208 3339 Email: sunassee@intnet.mu
Mauritius Chamber of Merchants P.O. Box 300 23, Louis Pasteur Street Port Louis		Mr. Shehzad A. Ahmed President Tel: 240 1477; 241 0197 Fax: 242 1646 Email: abson@intnet.mu
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A & W Wong Ltd. P.O. Box 684, Bell Village La Tour Koenig Industrial Estate Pointe aux Sables	Import-Export of garments accessories and trimmings and packaging materials.	Mr. Albert Wong Yuen Managing Director Tel: 271 1640; 271 1644 Fax: 234 7638 Email: awwong@bow.intnet.mu Website: www.awwong.com
A. Abdul Rahim Oosman & Co. (Magasin Bleu) P.O. Box 68 12, Louis Pasteur Street Port Louis	Import, Export, Distribution of food products and building materials.	Mr. Salim Habib Chief Executive Tel: 242 2236; 217 2000 Fax: 242 9869 Email: socmum@bow.intnet.mu
A. N. Li Wan Po Ltd. Room 207, Jade Court Jummah Mosque Street Port Louis	Import. Commission agents.	Mr. Ronnie Li Wan Po Director Tel: 242 1424; 242 0117 Fax: 240 0441 Email: anlwp@intnet.mu
A. R. I. Imambaccus & Co. P. O. Box 1161 21, Poudrière Street Port Louis	Manufacturers' representatives, commission agents.	Mr. A. R. Imambaccus Tel: 208 2384 or 211 7447 Fax: 212 9736 Email: aric@intnet.mu

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Aashish Luthra Ltd. Business Park of Mauritius Free Port Zone One Mer Rouge	Export of Metal Scrap.	Mr. Aashish Luthra Managing Director Tel: 217 6500 Fax: 217 6502 Email: aashish@luthrasonline.com Website: www.scrappycoon.com
ABC Motors Co. Ltd. ABC Centre Military Road Port Louis	Import of motor vehicles and spare parts.	Prof. Donald Ah Chuen Chief Executive Officer Tel: 242 1168 Fax: 242 1193 Email: abcmotors@abcmotors.intnet.mu Website: www.abcmotors.mu
Abdullasonco Ltd. P.O. Box 300 23, Louis Pasteur Street Port Louis	Import/Export, Consultants, International representatives.	Mr. Shehzad A. Ahmed Executive Director Tel: 240 1477; 241 0197 Fax: 242 1646 Email: abson@intnet.mu
Alcohol & Molasses Export Ltd. Marine Road Quay D Port Louis	Export of molasses.	Mr. Patrick Samouilhan General Manager Tel: 242 8407/8 Fax: 242 3315 Email: molasses@intnet.mu
Anthurium Export Co. Ltd. P.O. Box 399 Royal Road Cassis	Export of flowers and foliage.	Mr. Gérard Martin Managing Director Tel: 208 4192 Fax: 208 4191 Email: aecl@intnet.mu
ASM Supermarket Ltd. St-Ursule Street Central Flacq	Supermarket.	Mr. A. Swaley Mohamedally Tel: 413 2371/2 Fax: 413 2373
ATS Ltd. Showroom: Royal Road, Petite Rivière Head Office : 19 Poivre Street, Port Louis	Sales, stock and after sales service of apparel and textile equipment and accessories.	Mr. Dominique Galéa Managing Director Tel: 202 7600 Fax: 202 7601 Email: ats@ats.mu Website: www.ats.mu

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Ayoob Cassim & Co Ltd. Jummah Mosque Street Port Louis	Import-Export, commission agents.	Mr. A. R. Cassim Tel: 242 2240 Fax: 464 6376
Ayyappa International Products Agency Ltée. Chebel Beau-Bassin	Import/Export of Ferrous and Non Ferrous Metal Scrap and general products.	Mr. M. A. Pillay Chief Executive Director Tel: 467 8300; 467 8400; 467 8500 Fax: 467 9300 Email: pillaygroup@intnet.mu
B. Hassamal & Co. 9 Moorgate House Sir William Newton Street Port Louis	Import and Export of textile and other items.	Mr. Kanaya Hassamal Managing Director Tel: 212 0988 Fax: 212 0994 Email: bulchand@intnet.mu
B.E.M. Enterprises Ltd. 57, Colonel Maingard Street Beau Bassin	Export of fresh fruits and vegetables.	Mr. Bertyl Malabar Chief Executive Tel: 466 4553 Fax: 454 4463 Email: bertylmalabar@gmail.com Website: www.tropicaltastemauritius.com
Ballis (Mauritius) Ltd. 88 G.F., Ylang Ylang Lane Quatre-Bornes	Export/Import of Iron Metals.	Mr. Balvinder Kumar Gupta Chairman Tel: 257 0918 Fax: 466 7023 Email: ballismauritius@yahoo.co.la
Beautés de Chine Ltd. Les Arcades Sir Winston Churchill Street Curepipe	Import and retail of general goods.	Mrs. Chao Shen Ti Leung Shing Tel: 676 3270 Fax: 676 3270
Blanche Birger Co. Ltd. 18, Jules Koenig Street Port Louis	Import of equipment for retail banking solution, ATM transaction processing, telecommunications, etc.	Mr. P. Marc Birger Managing Director Tel: 202 0200 Fax: 208 8573 Email: contact@bbirger.intnet.mu

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
C. S. Sonah & Co. Ltd. 18, Louis Pasteur Street Port Louis	Import of foodstuffs, building materials, wood, tyres.	Mr. J. Ramdewor Manager Tel: 242 2268; 242 0121 Fax: 242 0119
Chantier de Plaisance. 8 Royal Road Grand River North West	Import of wood products, sawmillers.	Mr. Jean Pierre Wong Chin Managing Director Tel: 233 2299 Fax: 233 7744 Email: chanplais@intnet.mu
Charles Lee Jewellery Ltd. 21 Sir Winston Churchill Street Curepipe	Export of jewellery.	Mr. Benjamin Lee Director Tel: 675 6868; 675 2288 Fax: 675 1881 Email: leegroup@intnet.mu
Chemical Systems Ltd. Black River Road Petite Rivière	Import-Export of chemicals. Trading of dyestuffs & auxiliaries for the textile industry.	Mr. Léon. A. Pitot Director Tel: 233 8148 Fax: 233 8878 Email: cernol@intnet.mu
Chevron (Mauritius) Ltd. Chevron House Quay D Road Port Louis	Import of lubes, storage, marketing and distribution of petroleum products to various sectors of the economy e.g. retail, commercial and industrial, aviation and marine.	Mr. Prakash Padaruth Country Chairman Tel: 206 6000; 241 6110 Fax: 240 2319 Email: mauritius@chevron.com Website: www.chevrontexaco.com
Chue Wing & Co. Ltd. 47-49, Queen Street Port Louis	Import of food products and beverages.	Mr. Marc Ah Chuen Managing Director Tel: 242 1134 Fax: 240 8333 Email: abcfood@intnet.mu Website: www.abcfoods.mu
Cie. des Magasins Populaires Ltée. (MONOPRIX) P.O. Box 42 Royal Road Curepipe	Supermarket.	Mr. Jean-Marie Chelin Directeur Commercial Tel: 676 1863; 676 2231 Fax: 676 3143 Email: monoprix@harelmallac.com

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Cie. Mauricienne de Commerce Ltée. New Trunk Road M2 Motorway Les Pailles	Wholesale, retail and manufacturing.	Mr. Y. Béga General Manager Tel: 286 1375; 286 3684 Fax: 286 0916 Email: cmc@intnet.mu
CMT International Ltd. C/o CMT Spinning Mills Ltd La Tour Koenig Pointe aux Sables	Freeport activities.	Mr. Kris Poonoosamy Managing Director Tel: 234 2898 Fax: 234 2842 Email: info@cmt-intl.com Website: www.cmt-intl.com
Compuspeed Ltd. 5, Labourdonnais Street Port Louis	Wholesaler, retailer and distributor of computers and spare parts and consumables ink.	Mr. Samser Ameeruddeen Director Tel: 212 6000 Fax: 212 6005 Email: compuspeed@intnet.mu Website: www.compuspeed.org
Construction & Material Handling Co Ltd Royal Road Cassis	Sale of construction materials and equipment.	Mr. Patrick Webb Manager Tel: 207 0500 Fax: 207 0505 Email: pwebb@iblgroupp.com Website: www.iblgroupp.com
Coroi Maurice Ltée. Grewals Lane Pailles	Import of industrial kitchen and laundry equipment, industrial cleaning equipment, chemical products, agro-chemical products, solvents, bitumen, medical furniture and consumables.	Mr. Gilbert de Robillard General Manager Tel: 286 3333 Fax: 286 3334 Email: admin@coroimu.com
Courts Mauritius Ltd. P.O. Box 791 Brabant Street Port Louis	Retailer of furniture and domestic appliances, bicycles and mopeds.	Mr. David Isaacs OSK, Managing Director Tel: 207 1200 Fax: 208 8075 Email: disaacs@courtsmauritius.com Website: www.courtsmauritius.com

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Currimjee Jeewanjee & Co. Ltd. P.O. Box 49 38, Royal Street Port Louis	Telecommunications. Media & information technology. Financial services. Real estate management and Property development. Commerce. Travel and Tourism.	Mr. Bashir A. Currimjee Chairman & Managing Director Tel: 206 6200 Fax: 240 8133 Email: cjcorporate@currimjee.intnet.mu Website: www.currimjee.com
Dahal Trading Co. Ltd. P.O. Box 249, 1st Floor - Fook House 24 Bourbon Street Port Louis	Manufacturers' representatives, importers, distributors.	Mr. Mohamed Ali Dahal Director Tel: 208 4408; 208 6560; 211 5337 Fax: 208 5281 Email: dahal@intnet.mu
Delaflores Co. Ltd. Nouvelle Découverte Saint Pierre	Export of anthurium blooms and foliage.	Mr. Gilbert Forget Managing Director Tel: 431 5279 Fax: 431 5262 Email: delaflores@intnet.mu Website: www.delaflores.com
Desbro Trading Ltd. P.O. Box 98 Port Louis	Import of industrial chemicals, plastic raw materials, solvents, pumice stones.	Mr. Subash C. Sennik Managing Director Tel: 212 2489; 212 1978; 212 6824; 208 4304 Fax: 208 8886 Email: desbro@intnet.mu
E. G. H. Co. Ltd. 6, David Street Port Louis	Import of household articles.	Mr. Henry Ho Tel: 242 6110; 242 8396 Fax: 242 6110 Email: eghcl@intnet.mu
Ebrahim Dawood Ltd. 8, Louis Pasteur Street Port Louis	Import of food products, electric and electronic products, textile and accessories, ceramic tiles.	Mr. Yacoob E. Dawood Tel: 242 2389; 242 3097 Fax: 240 8192 Email: akhtar@intnet.mu
Emcar Ltd P.O. Box 710 Bell Village	Import of sport goods, autocyclus and motorcyclus, boat engines, water pumps, tyres, bicycles.	Mr. Marc Rogers Director Tel: 208 6335/37 Fax: 212 5952 Email: emcar@emcar.mu

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Espitalier-Noël Ltd. 7th Floor Swan Group Centre Port Louis	Trade.	Mr. Hector Espitalier Noël Chief Executive Tel: 213 3800 Fax: 208 0968 Email: enlgroup@intnet.mu Website: www.enlgroup.biz/
Etoile d'Orient Ltée. C/o Cottage Industries Exposition (Mauritius) Ltd Bulk Sugar Terminal Road, Seraphine Street, Les Salines Port Louis	Duty-free shop.	Mr. Rajeev Bahel Vice President Tel: 213 2561 Fax: 213 2554 Email: ciem@intnet.mu
Ets Aboobakar & Cie. Ltd. 12, Joseph Rivière Street Port Louis	Import and re-export of food products.	Mr. Yousuf Aboobakar Managing Director Tel: 242 5109 Fax: 240 2246 Email: dilyusuf@intnet.mu
Fafa & Son's Co. Ltd. 6th Floor, Toorawa Centre SSR Street Port Louis	Import/Export of metal scrap.	Mr. Sameer Khan Managing Director Tel: 213 6546 Fax: 213 6547 Email: fafansons@yahoo.com
Federal Trading Ltd. 30, Bourbon Street Port Louis	Import of printing papers, machinery, vehicles parts, agents for CEAT tyres.	Ms. S. Chummun Director Tel: 212 1326; 212 7819 Fax: 208 8968 Email: federal@bow.intnet.mu
Fine Foods Marketing Ltd. Public Road Industrial Park No. 1 Riche Terre	Import & distribution of foodstuffs.	Mr. Mario Gébert Managing Director Tel: 249 3921 Fax: 248 10801 Email: mario.gebert@ffml.mu
Fonterra Brands (Mauritius) Ltd. P.O. Box 683, Bell Village Anchor Building, Anse Courtois Pailles	Import of dairy products.	Mr. Harold Liu Man Hin Managing Director Tel: 286 4920 Fax: 286 4654; 286 9479 Email: info@fonterra.mu

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FTM (Mtius) Ltd. P.O. Box 339, Port Louis Pailles Road Pailles	Manufacturer/Importer, Marketing.	Mr. Sudhir Misri Managing Director Tel: 286 0660 Fax: 286 0661; 286 0662 Email: ftm@intnet.mu
Gazella Ltd. 24, Léoville L'Homme Street Port Louis	Import/Export of components for clothing, footwear and handbags, upholstery and rattan materials.	Mr. Li Kwong Ken Kwet Cheong Managing Director Tel: 242 4186 Fax: 242 9910 Email: contact@gazellalimited.com Website: www.gazellalimited.com
GlaxoSmithKline Export Ltd. Industrial Zone Valentina Phoenix	Import, distribution and promotion of GlaxoSmithKline pharmaceuticals, nutritional, oral care products.	Mr. Pragassen Moothy Country Manager Tel: 686 4600 Fax: 686 8806 Email: poorna- pragassen.p.moothy@gsk.com
Grewals (Mauritius) Ltd. P.O. Box 697 Bell Village	Import of timber, plywood.	Mr. Denis Gallet Manager Tel: 286 6619 Fax: 286 8649 Email: grewals@intnet.mu
Happy World Ltd. Level 8, Happy World House 37, Sir William Newton Street Port Louis	Import of goods and services in the corporate and consumer segments.	Mr. Antoine Seeyave Chairman Tel: 212 3838 Fax: 208 6699 Email: happyworld@happyworld.com Website: www.happyworld.com
Hardy Henry & Cie. Ltée. 25, St-Georges Street Port Louis	Import-Export of textile yarns and accessories, pest and bird control contractors, hygiene services.	Messrs. L. J. Hardy & Hervé Henry Managing Directors Tel: 212 9611 Fax: 208 7087 Email: hadmin@hardy.henry.intnet.mu
Harel Mallac & Co. Ltd. P.O. Box 36 18, Edith Cavell Street Port Louis	Export of cane sugar and molasses. Import of agricultural/industrial equipment, computers and parts.	Mr. Christopher Boland Chief Executive Officer Tel: 207 3000 Fax: 207 3030 Email: ho@harelmallac.com Website: www.harelmallac.com

MEMBERSHIP LIST (CONTINUED)

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Hassam Moussa Rawat 10, Bourbon Street P.O. Box 492 Port Louis	Import of general goods, machinery, equipment for bakery and pastry, fast food, hotel, restaurant, agriculture, mobile phones.	Mr. M. Ameen Rawat/Mr. M. Ali Rawat Directors Tel: 208 0024; 208 6485 Fax: 208 0147 Email: hmrawat@intnet.mu
Hong Kong Store Ltd. P.O. Box 318, Level 1-4, Raoul Li Wan Po House 12, Rémy Ollier Street Port Louis	Import and retail of general goods.	Mr. Henry Li Wan Po Chief Executive Tel: 208 1500 Fax: 211 4160 Email: hks@bow.intnet.mu
IBL - Frozen Foods IBL Complex No. 2 Riche Terre	Import and distribution of frozen and chilled foods. Operation of cold storage facilities.	Mr. Alain Wai Choon Manager Tel: 206 9500 Fax: 206 9516 Email: alainwaichoon@iblgroupp.com Website: www.iblgroupp.com
Ibrahim Edoo & Sons Ltd. 20, Farquhar Street Port Louis	Import, wholesale and retail of supermarket items. Distribution of food products and consumer goods.	Mr. Dilany Edoo Director Tel: 242 2537 Fax: 242 0367; 241 4971 Email: iesltd@intnet.mu
Ideas Ltd. P.O. Box 288 20, Royal Street Port Louis	Importer, distributor & retailer of power tools, household appliances, mobile phones, electrical goods, lighting products.	Mr. R. Chung Mien Chiu Managing Director Tel: 213 8900 Fax: 208 0161 Email: ideas@intnet.mu Website: www.ideaslimited.com
Iframac Ltd. P.O. Box 698 Plaine Lauzun	Import of passenger cars, commercial vehicles, agricultural equipment, civil engineering equipment.	Mr. Dominic Dupont Chief Executive Officer Tel: 207 4300 Fax: 208 5809 Email: iframac@intnet.mu
Indian Ocean Export Ltd. 9, Baissac Street Quatre Bornes	Import of bakery equipment, glass bottles, flexible packaging, paper kraft sacks and timber.	Mr. Eric Raffray Director Tel: 427 7885; 427 7724 Fax: 427 0120 Email: indianoc@intnet.mu

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
International Motors Co. Ltd. Motorway M1, Pailles P.O. Box 752 Bell Village	Import of new motor vehicles and after sales service.	Mr. Jérôme Cousineau Managing Director Tel: 286 9255 Fax: 286 4698 Email: imcmru@intnet.mu
Ireland Blyth Ltd. IBL House Caudan Port Louis	Trade, engineering, insurance, shipping, aviation, manufacturing, contracting.	Mr. Patrice d'Hotman de Villiers Chief Executive Tel: 203 2000 Fax: 203 2001 Email: pdhotman@iblgroupp.com Website: www.iblgroupp.com
Isen Ltd. Sunset Boulevard Grand Baie	Import of watches, sunglasses, leather goods.	Mr. Olivier de Robillard Managing Director Tel: 211 9873 Fax: 211 9874 Email: olivierdr@isen.mu
J. Kalachand & Co. Ltd. P.O. Box 634 Stage II Building, DBM Industrial Estate Plaine Lauzun	Import of domestic appliances, TV/ hi-fi / video, outboard engines, office equipment, motorcycles.	Mr. Ramesh Kalachand Managing Director Tel: 212 8410 Fax: 212 8244 Email: jkala@intnet.mu Website: www.jkalachand.com
J. M. Goupille & Co. Ltd. P.O. Box 6 1, Edith Cavell Street Port Louis	Import of household appliances and equipment, office equipment.	Mr. E. Espitalier Noël Managing Director Tel: 207 1700 Fax: 211 8175 Email: info@goupille.mu Website: www.goupille.mu
J. Rujbaully Trading Co. Ltd. Royal Road Brisée Verdère	Commerce.	Mr. Zaheed Rujbaully Director Tel: 418 3917 Fax: 418 3917 Email: zdry@hotmail.com
J. Vaultbert de Chantilly Ltd. Royal Road Riche Terre	Import of pilchards, mackerel, peanut butter, mayonnaise, corned mutton & beef and furniture polish.	Mr. Henri Vaultbert de Chantilly Managing Director Tel: 249 3334 Fax: 249 3336 Email: jvaultbert@intnet.mu; hvaultbert@intnet.mu

MEMBERSHIP LIST (CONTINUED)

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Jack Agencies Corporation Ltd. P.O. Box 640 Foch Square Port Louis	Import-Export of food products, transshipment activities.	Mr. Jacques Chan Director Tel: 208 9924; 212 0211 Fax: 208 2913; 208 9789 Email: jack@intnet.mu
Jean Li Yin Tai Ltd. 161, Royal Road Beau-Bassin	Import of foodstuffs, herbal teas, household goods.	Mr. J. Li Yin Tai Tel: 454 8597 Fax: 208 0076
Joonas & Co. Ltd. P.O. Box 133 10, Louis Pasteur Street Port Louis	Import and distribution of building materials, timber, plywood, MDF boards, ceramic tiles, reinforcing steel, black and galvanised iron bars, pipes and tubes, steel sheets and coils, wires, aluminium sheets and tread plates.	Mr. M. Issack Joonas Chairman Tel: 240 0778/9; 242 3226 Fax: 240 8285 Email: jonasco@intnet.mu
Kema Trading Ltd. P.O. Box 782, Bell Village 2nd Floor, KL Centre, Abattoir Road Port Louis	Import of industrial chemicals, plastic raw materials, dairy products.	Mr. Daniel Lee Director Tel: 242 9977 Fax: 242 9202 Email: kema@bow.intnet.mu
Knight Trading Agency Co. Ltd. Ave. St. Vincent de Paul Pailles	Import-Export, commission agents, manufacturer's representatives.	Mr. J. C. Alain Lo Ting Lan Manager Tel: 286 5551; 286 5576; 286 5292 Fax: 286 5297 Email: knight@intnet.mu
Lafarge (Mauritius) Cement Ltd. P.O. Box 60 Chaussée Tromelin Port Louis	Import and distribution of cement.	Mr. Hédi Rafai General Manager Tel: 216 9430 Fax: 240 3554 Email: lafargemtius@lafarge.com
Lampotang & Co. Ltd. P.O. Box 257 40, Royal Street Port Louis	Import of building materials, kitchenware, canned salmon, galvanised sheets and prepainted sheets.	Mr. Derek Lam Po Tang Manager Tel: 216 9920 Fax: 240 0500 Email: lampotan@intnet.mu

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Le Pavillon Bleu Ltd. P.O. Box 14 Botanical Garden Street Curepipe	Importer and retailer.	Mrs. B. Bradshaw Manager Tel: 676 2421 Fax: 674 5829 Email: lpavbl@intnet.mu
Le Warehouse Ltd. Chaussée Street Port Louis	Import of electrical domestic appliances, auto cycles, mobile phones, photo products, notes counting machines.	Mr. Lindsay Edwards General Manager Tel: 202 0400 Fax: 202 0430 Email: daman@iblgroupp.com Website: www.iblgroupp.com
Leal & Co. Ltd. Motorway M1 Pailles	Import of motor vehicles, IT equipment, construction equipment, software distribution, after sales service. Tourism.	Mr. Eric Leal Managing Director Tel: 207 2400; 207 2300 Fax: 286 4717 Email: leal@leal.lealgroup.com Website: http://commserver/lealweb/
Li Wan Po & Co. Ltd. 19/21, Queen Street Port Louis	Import and distribution of foodstuffs.	Mr. Henry Li Wan Po CEO Tel: 242 0370; 242 4010 Fax: 242 8509 Email: lwpc@intnet.mu
Lising & Co. Ltd. P.O. Box 548 32, Royal Street Port Louis	Import, retail and wholesale.	Mr. Georges Lising Director Tel: 242 1248; 216 4865 Fax: 240 3123; 240 7567 Email: lising@intnet.mu
M. A. Exports Ltd. P.O. Box 111 Nelson Mandela Square Port Louis	Manufacturers' agent in sawn timber, boards, yarn and steel.	Mr. Michel Alain Antelme Director Tel: 212 0185 Fax: 208 8847 Email: maexport@intnet.mu
M. Assim & Sons Ltd. 23, Jardin Despeaux Street Port Louis	Dealer in ferrous and non-ferrous metal.	Mr. M. Assim Soobratty Director Tel: 242 3310 Fax: 217 3311 Email: absoobratty@intnet.mu

MEMBERSHIP LIST (CONTINUED)

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
M. C. Appavou & Co. Ltd. Cnr. Farquhar & Sir William Newton Streets Port Louis	Shipchandlers, Import- Export of general goods, admiralty contractors and suppliers.	Mr. T. G. Appavou Managing Director Tel: 212 2288; 208 0599 Fax: 208 0076 Attn TGA
M. I. Kathrada & Sons Ltd. 29, Royal Street Port Louis	Import of textiles, household textiles, haberdashery and para- pharmaceutical goods.	Mr. S. A. H. Kathrada Managing Director Tel: 242 2184; 242 0267 Fax: 242 0300 Email: kimsons@intnet.mu
M. S. Lauthan (MSL) Ltd. P.O. Box 881 9, Oblique Street Port Louis	Import of rough, cut and polished gemstones, semi-precious stones, pearls, corals & fashion jewellery.	Mr. Mamode Sariff Lauthan Managing Director Tel: 242 4815; 242 0430 Fax: 241 4064 Email: 786msl@intnet.mu
M.A. Pillay & Sons Ltée. Chebel Beau-Bassin	General Trade (Wholesale & Retail).	Mr. M. A. Pillay Chief Executive Director Tel: 467 8300; 467 8400; 467 8500 Fax: 467 9300 Email: admin@thepillaygroup.com
Mado Parfums & Co. Ltd. Riche Terre Round About Riche Terre Port Louis	Sale of Cosmetics.	Mr. Ingar Daoood Director General Tel: 249 0128 Fax: 249 0288 Email: mado@intnet.mu
Man Hin Bros International Ltd. 31, Brabant Street Port Louis	Export and Supply of insecticides products.	Mr. Eloi Andrew Liu Man Hin General Manager Tel: 208 9985 Fax: 208 8394 Email: manhingp@intnet.mu Website: www.manhinggroup.intnet.mu
Manjoo Co. Ltd. 155, Royal Road Curepipe	General Retailer.	Mr. Cassim E. Manjoo Managing Director Tel: 676 3150 Fax: 676 1667 Email: casman@intnet.mu

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Marshal Trading Ltd. Bernardin Street Trou Fanfaron Port Louis	Import and distribution of tyres, vulcanising, golf cars and electric bicycles.	Mr. Eric Dalais General Manager Tel: 240 9693 Fax: 240 9644 Email: eric@marshal.intnet.mu
Maurco Ltd. P.O. Box 527 - Port Louis Philippe Rousset Street Pailles	Import of lubricants and greases.	Mr. J. F. Poupinel de Valence Managing Director Tel: 208 0607 Fax: 212 2569 Email: maurco@intnet.mu
Mayflower Centre Ltd. P.O. Box 907, Port Louis St-Vincent de Paul Avenue, M2 Motorway Pailles	Import of furniture, building materials, handicrafts / Interior decorators.	Mrs. Ootra Devi Sonah Managing Director Tel: 208 1327 Fax: 212 5354 Email: sachin@intnet.mu
Mechanisation Co. Ltd. Royal Road G. R. N. W.	Import of agricultural and industrial equipment.Civil works.	Mr. Luc Bax de Keating Tel: 208 4873/4 Fax: 208 4876 Email: mecom@intnet.mu
Medical Eye Centre Ltd. 24, Sir S. Ramgoolam Street Port Louis	Import of optical frames, lenses and ancillary goods.	Mr. Shyamsundur Gaya Tel: 212 3311 Fax: 211 2757
Medical Trading (IBL) 15 des Réserves Street, Cassis P.O. Box 540 Port Louis	Import and distribution of pharmaceuticals products, cosmetics, chemicals, hospital, medical, veterinary and laboratory equipment and consumables.	Mr. D.P. Din Jheelan General Manager Tel: 203 3500 Fax: 203 3505 Email: mtc@iblgroupp.com; dinjheelan@iblgroupp.com Website: www.medicaltrading.mu
Mimosa Co. Ltd. P.O. Box 570 2, Rémy Ollier Street Port Louis	Import/Export Merchants. Photographers and photofinishers.	Mr. J. P. Lan Yee Chiu Managing Director Tel: 212 4529; 208 1540; 212 1097 Fax: 208 6466 Email: mimosa@intnet.mu
MKM Recycling MGMT Ltd. 108, Evershine Gallery Rose-Hill	Import/Export.	Mr. Mann Satpal Managing Director Tel: 467 0188 Fax: 467 0188 Email: mann@intnet.mu

MEMBERSHIP LIST (CONTINUED)

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Motorex Ltd. 8, Léoville L'Homme Street Port Louis	Import of car care products, tools, workshop equipment and industrial consumables.	Mr. Clément Curé Managing Director Tel: 208 7954; 212 2970; 211 2075 Fax: 211 2069 Email: motorex@intnet.mu
MSJ Ltd. - Unicorn Trading Company P.O. Box 397 18 N, Frère Félix de Valois Street Port Louis	Import and distribution of pharmaceuticals, medical equipment and disposables, cosmetics, stationery.	Mr. K. L. Gunness Managing Director Tel: 210 8100 Fax: 208 4347; 212 6906 Email: msjutc@intnet.mu
Naya Ltd. 4 Ramputh Lane Clairfonds No. 1 Phoenix	Import/export and wholesale of textile fabrics and other products.	Mr. Cader Jaunbocus, FCCA Chief Executive Officer Tel: 698 7247 Fax: 698 7353 Email: abnayaltd@yahoo.com; naya@servihoo.com Website: www.naya-ltd.com
Nestlé's Products (Mtius) Ltd. Motorway, Riche Terre P.O. Box 366 Port Louis	Import of dairy products and prepared foodstuffs.	Mr. Marco Sutterle General Manager Tel: 249 3535 Fax: 248 9595 Email: nestlemauritius@mu.nestle.com
Onsiong Bros & Co. Ltd. P.O. Box 268 14, Louis Pasteur Street Port Louis	Import of foodstuffs, building materials, chemicals, timber.	Mr. Lee Meng How Onsiong Executive Director Tel: 240 0355 Fax: 242 1139 Email: onsiong@bow.intnet.mu
Panagora Marketing Co. Ltd. Pont Fer Phoenix	Distributor of canned, frozen and chilled foodstuffs.	Mr. Patrice de Robillard Managing Director Tel: 601 8300 Fax: 686 3093 Email: panagora@food-allied.com Website: www.food-allied.com
Pharmacie Nouvelle Ltd. P.O. Box 444, Port Louis Michael Leal Avenue Les Pailles	Import of pharmaceuticals, general goods, chemicals & dyestuffs.	Mr. Clency Leal, C.B.E. Chairman - Managing Director Tel: 206 4500 Fax: 206 4501 Email: pnelle@pnouvelle.intnet.mu Website: www.pharmacienouvelle.com

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Pick and Buy Ltd. Industrial Zone Riche Terre Port Louis	Sale of Consumable products.	Mr. Nicolas Merven Director Tel: 206 9500 Fax: 206 9511 Email: nmerven@iblgrouper.com Website: www.iblgrouper.com
Pick N Eat Ltd. 5th Floor France Centre Quatre Bornes	Producer of chicken products (KFC).	Mr. Robert Decotter Managing Director Tel: 427 5015 Fax: 427 4922 Email: pickneat.kfc@food-allied.com
Pom D'Or Ltée. Petit Verger Branch Road Saint Pierre	Manufacture of food items such as vegetarian burgers, chips and snacks.	Mr. Vivian Moutou Director Tel: 534 0165; 433 5324 Fax: 433 5329 Email: lvm@intnet.mu; pomdor@intnet.mu Website: www.mauribiz.com/pomdor
Praxis Ltd. 22, Trotter Street Beau Bassin	Marketing consultancy and project management. Import of commodities, chemicals, promotional goods.	Mr. Cader Sayed-Hossen Managing Director Tel: 467 6964 Fax: 467 4824 Email: sayed-hossen@intnet.mu
Qualitread (Mauritius) Ltd. Albion Docks Marine Road Port Louis	Retreading of tyres.	Mr. Bruno Margéot Tel: 242 5905; 240 1840 Fax: 211 3327 Email: agdc@intnet.mu
Rabroco Import and Export Ltd. 22, D. Enniskillen Street Port Louis	Export/Import, commission agents: agro food industries, textile, essential oils, tea, spices.	Mr. I. G. M. Rajah Manager Tel: 212 2373; 211 8809 Fax: 208 7758 Email: rabroco@bow.intnet.mu; roumal@intnet.mu
Raffray Brothers & Co. Ltd. Grewals Lane Pailles	Import of steel products, textile accessories, paper.	Mr. Olivier Montocchio General Manager Tel: 286 6000 Fax: 286 0221; 286 0331 Email: rabco@intnet.mu

MEMBERSHIP LIST (CONTINUED)

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Rashid Moosa (Sons) Ltd. 30, Louis Pasteur Street Port Louis	Import-Export of rice, sugar, flour, wheat and other foodstuffs and spices. Paper printing.	Mr. Irfan Moosa Director Tel: 240 7090; 241 1619 Fax: 241 1598 Email: rmsltd@intnet.mu
Rentacolor (Mauritius) Ltd. P.O. Box 655 - Bell Village Les Conifères Pailles	TV, DVD, VCD, Amplifiers rental.	Mr. Bertrand Hardy Director Tel: 286 4207 Fax: 286 2051 Email: rentacol@intnet.mu
Rey & Lenferna Ltd. P.O. Box 680 Royal Road Bell Village	Import of engineering, contracting, automotive spare parts & batteries, automotive, electronic goods.	Mr. J. C. Baissac General Manager Tel: 208 9872/75; 208 9877/79; 212 1862 Fax: 208 9876 Email: reylen@bow.intnet.mu
Robert Le Maire Intergraph Ltée. P.O. Box 751, Bell Village Grewals Lane Pailles	Suppliers (sales and after sales) of graphic art/printing equipment, spare parts and consumables.	Mr. Patrick Macé Executive Director Tel: 286 5170 Fax: 286 5180 Email: robgraf@intnet.mu
Robert Le Maire Ltd. P.O. Box 161 & 733 Old Moka Road Bell Village	Importers and merchants, general agents and providers of engineering and contracting services. Specialises in the assembly, installation and maintenance of agricultural, mechanical, electrical and electronic equipments.	Mr. Roger Koenig Chief Executive Officer Tel: 212 1865 Fax: 208 0112 Email: headoffice.rlm@rlmgroup.mu Website: www.rlmgroup.mu
Robert Yip Tong Enterprises & Co. Ltd. (Kawai Music Centre) 30, Dr. Joseph Rivière Street Port Louis	Import of musical instruments and accessories, sound and light equipment.	Mr. Robert Yip Tong Tel: 242 8629; 242 8630 Fax: 242 8132 Email: ryte@bow.intnet.mu
Roger Fayd'herbe & Co. Ltd. Industrial Zone Plaine Lauzun	Import of agricultural chemicals, fertilisers, animal feed and spraying equipment.	Mr. Clifford Dove Tel: 208 1806; 212 5732; 208 5611 Fax: 208 8545 Email: faydherbe@faydherbe.mu Website: www.rogers.mu

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Rogers & Co. Ltd. Rogers House 5, President John Kennedy Street Port Louis	Tourism and Logistics.	Mr. Philippe Espitalier Noël Chief Executive Tel: 202 6666 Fax: 208 3646 Email: nassem.maudarbocus@rogers.mu Website: www.rogers.mu
S K C Surat & Co. Ltd. B 6 Road, Wooton Curepipe	Import/Export of fresh and dry fruits and vegetables and commodities.	Mr. Shyam Kumar Chandradev Surat CEO/Chairman Tel: 670 6700; 212 3247 Fax: 670 6706; 208 0631 Email: skcsurat@intnet.mu
S.M. Ramtoola International Co. Ltd. 34, Queen Street Port Louis	Freeport activities.	Mr. Sajid Aboobakar General Manager Tel: 217 5124 Fax: 240 3260 Email: sajidaboobakar.smri@intnet.mu
Samlo Group (Samlo & Sons Co Ltd) 41, Queen Street Port Louis	Import/Export/ Manufacture.	Mr. R. Gowressoo Managing Director Tel: 241 2605 Fax: 242 3516 Email: samlogroup@intnet.mu
SCETIA Ltée. MECOM Building Royal Road G.R.N.W.	Import of air compressors, dryers and filters, generators, light towers, breakers and parts, lawn mowers, civil works equipment, golf and utility vehicles, accessories and spare parts, hydraulic hammers and spare parts, excavators, spare parts, loaders, cranes, etc.	Mr. Roland Boullé Manager Tel: 211 8788 Fax: 211 8635 Email: scetia@intnet.mu
SCOMAT Ltée Grewals Lane Pailles	Import of earthmoving machines, generators, marine engines and parts, industrial engines, hydraulic hammers, forklifts, trucks, etc.	Mr. Jocelyn Labour General Manager Tel: 206 0444 Fax: 206 0440 Email: scomat@scomat.com Website: www.scomat.com

MEMBERSHIP LIST (CONTINUED)

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Scott & Co. Ltd. Industrial Park 1 Riche Terre Port Louis	Import, distribution and marketing of consumer goods.	Mr. Patrick Fanucci Managing Director Tel: 206 9400 Fax: 248 1637 Email: scott.admin@scott.mu Website: www.scott.mu
Sewraz Sons Ltd. 35, Queen Street Port Louis	Wholesale - Retail - Distributor – Importer.	Mr. Seewoocomar Sewraz Manager Tel: 216 1137; 216 2959 Fax: 216 1137 Email: horwath@intnet.mu
Shell Mauritius Ltd. P.O. Box 85 5, St. Georges Street Port Louis	Storage, marketing & distribution of petroleum products for LPG, marine, aviation, lubricant, etc.	Mr. Kiran Juwaheer Country Chair & Chief Executive Officer Tel: 212 2222 Fax: 208 8347 Email: sweetys.davy@smaurit.shell.com Website: www.shell.com/mu-en
Shenton Trading Ltd. 59, Tank Wen Street Port Louis	Importer and distributor.	Mr. Jacques Teckson Director Tel: 212 3673 Fax: 211 2559 Email: shenton@intnet.mu
Société R. Jhuboo Barachois Estate Tamarin	Real Estate, Tourism, Retail distribution.	Mr. Ezra Jhuboo Managing Director Tel: 483 6472 Fax: 483 5771 Email: ezrajhuboo@barachois-estate.intnet.mu
Somags Ltée. Avenue Sivananda Phoenix	Hypermarkets and supermarkets retailing.	Mr. Jean Raymond Semaesse Director General Tel: 206 9300; 696 4097 Fax: 248 4400; 697 1878 Email: j.r.semaesse@cmh.intnet.mu
Steelbirds Ltd. 6, II Floor Victor Desvaux Street Port Louis	Metal Scrap export.	Mr. Krishna Kumaar Managing Director Tel: 936 9004 Fax: 208 3983 Email: contact@steelbirds.com

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Suchem Ltd. Allée des Manguiers Pailles	Importer and agent of industrial chemicals, textile auxiliaries, solvents, plastics, sprayers.	Mr. Francois Boullé Managing Director Tel: 271 1800 Fax: 208 7092 Email: communication@suchem.com Website: www.suchem.com
Sugarex Ltd. Beau Plan Pamplemousses	Sugar broker/Import-Export of commodities.	Mr. Guillaume Raffray Chairman Tel: 243 9861/2/3 Fax: 243 9856 Email: sugarex@intnet.mu
Sunrice International Ltd. 604, Richard House Remy Ollier Street Port Louis	Import and export agency.	Mr. G. Sanasy Managing Director Tel: 294 1179 Fax: 670 0846 Email: sunrice@intnet.mu
Sunsheel & Co. Ltd. G -14 Sunsheel Centre 165, Royal Road Curepipe	Import of sarees, suitings, churidars, raw silk.	Mr. Deepak Tolaram Managing Director Tel: 676 2556 Fax: 675 1069 Email: sunsheel@intnet.mu
Superdist Ltd. Anse Courtois Pailles	Wholesale of ICT products.	Mrs. Vanida Yagambrun Finance Manager Tel: 286 9000 Fax: 286 9005 Email: vanida-yagambrun@hiperdist.com
Supintex Ltd. Royal Road Cassis	Import of chemicals, dyestuffs, textile machines, yarns.	Mr. Eric Le Breton Manager Tel: 212 9912 Fax: 212 9421 Email: supintex@intnet.mu
Tea Blenders Ltd. Solitude Industrial Estate Solitude Triolet	Import and distribution of fast moving consumer goods, food, beverages, dairy products.	Mr. Roland Hein de Charmoy Managing Director Tel: 261 6474 Fax: 261 6234 Email: teab@intnet.mu

MEMBERSHIP LIST (CONTINUED)

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Tectonic Ltd. 48 Mère Barthelemy Street Port Louis	Import of water purifiers, vacuum cleaners, mixers, baby diapers, oil.	Mr. Azad Dookhit Director Tel: 210 6610 Fax: 210 6605 Email: tectonic@intnet.mu
Tilstone S.A. Suite 501, St. James Court St. Denis Street Port Louis	Textile and Commodities trading.	Mr. Giandeo Reemul Director Tel: 210 9961 Fax: 210 6749 Email: trustlink@intnet.mu
Top Shop Co. Ltd. St-Ursule Street Central Flacq	Import of handicrafts, wholesaler and retailer.	Mr. Vikram Jeetah Managing Director Tel: 413 4285 Fax: 413 2272 Email: vjeetah@intnet.mu Website: www.vikramjeetah.com
Tornado Ltd. IBL Complex, Zone 4 Riche Terre	Sale of air-conditioning equipment.	Mr. Noel Julio François Director Tel: 206 9271 Fax: 249 2645 Email: jfrancois@iblgroupe.com Website: www.iblgroupe.com
Total (Mauritius) Ltd. Chaussée Tromelin Port Louis	Import/Distribution of petroleum products.	Mr. Maurizio Libutti Managing Director Tel: 207 5600 Fax: 240 4042 Email: patricia.aliphon@totalmauritius.com Website: www.total.mu
Touchwood Ltd. 110, Route Plaine Champagne P.O. Box 19 Curepipe	Import and Export of timber. Manufacture of roof shingles, mouldings and flooring.	Mr. José Hitié Managing Director Tel: 483 6610/5910/5710 Fax: 483 5410 Email: touchwood@intnet.mu
Toyota (Mauritius) Ltd. 47-49, Brabant Street Port Louis	Sole distributor of Toyota motor vehicles in Mauritius.	Mr. Arvind Issur Managing Director Tel: 208 5147/8 Fax: 208 9983 Email: info@toyotamauritius.com Website: www.beechand.com

COMMERCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Tractor and Equipment (Mauritius) Ltd. P.O. Box 60, Port Louis Montebello Pailles	Import and distribution of agricultural, earthmoving, handling, construction equipment.	Mr. Donald Britter Managing Director Tel: 212 4232 Fax: 212 4233 Email: tracteqmt@intnet.mu
Udis Ltée. La Salette Road Grand Bay	Supermarket.	Mr. Jean Pascal Tsin Sa Ah Vi Managing Director Tel: 263 0502 Fax: 263 0503 Email: superu.gb@intnet.mu; gbstore@intnet.mu
United Importers Ltd. Les Guibies Pailles	Import of general goods.	Mr. Noel Leung Shing Managing Director Tel: 286 1367; 286 1395 Fax: 286 3197 Email: unitedimporters@intnet.mu
Universal Development Corp. (Pty) Ltd. No. 34 Epingle Street Mont Roches Beau Bassin	Import of shade cloth fabrics, tyres, fire resistant safes, chemicals, ribbons, glass packaging, maize seeds, sun block products.	Mr. Philippe Le Vieux Director Tel: 467 9859; 466 0888 Fax: 467 9858 Email: udc@intnet.mu
Winson Trading Ltd. 7, Stevenson Street Bain des Dames Port Louis	Import and distribution of Panini products, hardware shop.	Mr. Abdool Rushid Jugoo Managing Director Tel: 208 9694; 465 9809 Fax: 454 7047 Email: adl@bow.intnet.mu
Yiptong & Sons Ltd. P.O. Box 39 Yip Tong House, Royal Road Cassis	Import of consumer goods.	Mr. Patrick Yip Tong General Manager Tel: 212 3326/27 Fax: 212 3348 Email: pyt@bow.intnet.mu Website: www.yiptonggroup.com
Young Bros (Plastic) Co. Ltd. Pailles en Queue Road Elizabeth Ville Tombeau Bay	Import of plastic household goods, furniture, industrial crates, etc. Manufacture of footwear.	Mr. Laval Nu Nam Young Managing Director Tel: 247 2110; 247 2114 Fax: 247 2156 Email: youngbro@intnet.mu

MEMBERSHIP LIST (CONTINUED)

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Ajanta Pharma (Mauritius) Ltd. MEDIA Industrial Building Goodlands	Manufacture of pharmaceuticals.	Mr. Yogesh Agrawal Managing Director Tel: 283 0334; 283 2169 Fax: 283 1172 Email: apml@intnet.mu
Alcedo Ltd. Mont Mascal Petit Raffray	Manufacture of sports fishing tackles.	Mr. Sanjiv Guddoy Engineer Tel: 262 7979 Fax: 262 7500 Email: sguddoy@alcedo.mu
Aquarelle Clothing Ltd. Boundary Road Quatre Bornes	Manufacture of clothing.	Mr. Harold Mayer Chief Executive Tel: 466 0833 Fax: 466 0007 Email: hmayer@aquarelle-clothing.com
Aremo Ltd. St-Antoine Industrial Zone Goodlands	Manufacture of jewellery.	Mr. François de Grivel Managing Director Tel: 283 7968; 283 7943 Fax: 283 9761 Email: aremoltd@intnet.mu
Association of Mauritian Manufacturers C/o The Mauritius Chamber of Commerce and Industry 3 Royal Street Port Louis	Promotion of local industries, existing and future.	Mr. Patrick Rivalland President Tel: 208 3301 Fax: 208 0076 Email: mcci@intnet.mu
Banker Shoes Ltd 59, Nicolay Road Port Louis	Manufacture of shoes.	Mr. Permal Sinnappan Director Tel: 242 6670 Fax: 242 4626 Email: ricltd@intnet.mu
BBHM (Management & Consultancy) Ltd. P.O. Box 159 7th Floor, Anglo-Mauritius House Port Louis	Cane growing, sugar milling, energy production and investment trust company.	Mr. Georges Leung Shing Group Chief Executive Tel: 212 3251/2/3/4/5 Fax: 211 7093; 208 8263 Email: mdsec@bbhm.intnet.mu

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Bijouterie Linley Triton Morcellement Coombes Les Casernes Curepipe	Manufacture of jewellery.	Mr. Linley Triton Director Tel: 676 3763 Fax: 676 3763 Email: tritscot@intnet.mu
Bijouterie Sahadeo Beedah Royal Road L'Escalier	Manufacture and sale of gold and silver wares.	Mr. Noorad Beedah Director Tel: 636 7614 Email: dharveenbeedah@yahoo.com
Bijouterie Souverain Phutully Building Cnr. Remono & Barclay Streets Rose Hill	Manufacture of gold and silver wares.	Mr. Sawny Soomoogayah Pillay Director Tel: 454 2767 Fax: 454 2767 Email: bijousouverain@hotmail.com
Bischem Co. Ltd. 57, Lees Street P.O. Box 188 Curepipe	Manufacture of detergents. Import and Export of chemical goods.	Mr. Prakashsingh Guddye Director Tel: 262 7442, 676 2700 Fax: 262 7448 Email: bischemcompanyltd@yahoo.com
British American Tobacco (Mauritius) PLC. P.O. Box 101 Nicolay Road Port Louis	Manufacture of cigarettes.	Mr. Jim McCormick General Manager Tel: 206 0000 Fax: 206 0001 Email: batmtius@intnet.mu Website: www.bat.com
Butter & Dairy Enterprises Ltd. Industrial Zone Phoenix	Manufacture of edible fats (margarine, ghee), shortening and refined oils.	Mr. Ashok G. Ramdenee Managing Director Tel: 696 7970/74 Fax: 696 7957 Email: edible@intnet.mu
Cernol Chemicals Ltd. Black River Road Petite Rivière	Manufacture of detergents & formulated chemicals.	Mr. A. Gérard Garrioch Managing Director Tel: 233 1818 Fax: 233 8878 Email: cernol@intnet.mu Website: www.cernolgroup.com

MEMBERSHIP LIST (CONTINUED)

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Chimon Ltée/Floreal Diamond Cutting (Group) Mangalkhan Floreal	Diamond cutting and polishing and Manufacturing of jewellery. Duty Free Shop.	Mr. Edley Chimon Managing Director Tel: 698 8959 Fax: 698 8961 Email: flodia@intnet.mu
Cie. Mauricienne de Textile Ltée. DBM Industrial Estate Phoenix	Manufacture of clothing (knitwear).	Mr. Louis Lai Fat Fur Tel: 696 7938/41 Fax: 696 7937 Email: fwoo@cmt.mu
Ciel Corporate Services Ltd. 12th Floor, Swan Group Centre 10, Intendance Street Port Louis	Investment/Agro-Industry/Textile.	Mr. Arnaud Dalais Tel: 202 2200 Fax: 208 8680 Email: info@cielgroup.com Website: www.cielgroup.com
Coats Mauritius Ltd. Allée des Mangues Pailles	Manufacture of sewing threads.	Mr. J.N. Pillai General Manager Tel: 212 8837 Fax: 212 8836 Email: laleni.nursimooloo@coats.com
Corson Tea Estate Co. Ltd. P.O. Box 46 Lees Street Curepipe	Manufacture of tea.	Mrs. Mylène Merle General Manager Tel: 670 4921 Fax: 674 4486 Email: corson@intnet.mu Website: www.corsontea.com
Creasim Ltée. 125 Galileo Street Malherbes H.E. Curepipe	Manufacture of cake decorations made of coloured unleavened bread. Bakeries and pastries.	Mr. Eric Mamet Managing Director Tel: 670 5520 Fax: 670 5305 Email: mameteric@hotmail.com Website: www.creasimltee.com
Creations Bijem Ltée. Leclézio Avenue Moka	Manufacture of jewellery.	Mr. Roberto & Mrs. Bianca Tucci Directors Tel: 433 9241 Fax: 433 9242 Email: creation@bijem.com Website: www.bijem.com

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Culpitt Adam & Co. Ltd. Mgr. Leen Avenue Eau Coulée	Manufacture of edible sugar paste items: animals, special occasions symbols, flowers and characters.	Mr. Bernard B. de Gersigny Managing Director Tel: 674 6933 Fax: 675 6147 Email: culpitt.adam@intnet.mu
Daiichi Process (Mauritius) Ltd. 33, Pope Hennessy Street Port Louis	Printing, conception, design, strategic thinking, consultancy and other prepress activities, printing and multimedia.	Mr. Ibrahim Ayoub Executive Director Tel: 210 5949; 210 6128 Fax: 208 7066 Email: ibrahimayoub@daiichiprocess.com Website: www.daiichiprocess.com
Desbro International Ltd. P.O. Box 60, Port Louis Industrial Zone Plaine Lauzun	Manufacture of steel rebars, billets.	Mr. Jean Philippe Couve de Murville Executive Director Tel: 208 4043; 212 1648 Fax: 208 5843 Email: dil@intnet.mu
E. C. Oxenham & Co. Ltd. St-Jean Motorway Phoenix	Import/Export/ Manufacture of wine and spirits.	Mr. Clifford Oxenham Managing Director Tel: 696 7950 Fax: 696 7953 Email: eureka@intnet.mu Website: www.oxenham.biz
Eclair Batteries Co. Ltd. Plaine Lauzun	Manufacture of automotive, motorcycle and sealed lead acid batteries, battery accessories.	Mr. Marc Techer Tel: 212 0606; 212 0356 Fax: 208 2825 Email: techiw96@bow.intnet.mu
Emballages Ltée. Anse Courtois Pailles	Manufacture of office filing products and envelopes.	Mr. Didier Koenig General Manager Tel: 286 2826/7 Fax: 286 6584 Email: pack@intnet.mu Website: www.packemb.com
Eminence Marketing Ltd. 1, Remono Street Rose-Hill	Manufacture of hair cosmetics, hair curlers, hair dryers.	Mr Jean-Claude Yong Managing Director Tel: 454 1657; 464 7904 Fax: 464 7937 Email: eminence@intnet.mu

MEMBERSHIP LIST (CONTINUED)

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Esko & Co. Ltd. Avenue des Oursins Tombeau Bay	Manufacture of confectionery and biscuits.	Mr. Patrick Lim Kian Siang Director Tel: 247 4138 Fax: 247 1288 Email: info@eskogroup.com Website: www.eskogroup.com
Esquel (Mauritius) Ltd P.O. Box 671, Plaine Lauzun Mare Gravier Beau-Bassin	Manufacture of shirts, blouses.	Mr. Graham Parley General Manager Tel: 401 9850 Fax: 464 3993 Email: admtil@esquel.com Website: www.esquel.com
Fafa Enterprises Ltd. 6th Floor, Toorawa Centre SSR Street Port Louis	Export of metal scrap.	Mr. Sameer Khan Managing Director Tel: 213 6546 Fax: 213 6547 Email: sfkham111@hotmail.com
Fast Foods Limited 2F, S.I.P.F. Building Nelson Mandela Square Port Louis	Meat and Food processors.	Mr. Ian Chan Managing Director Tel: 242 0530 Fax: 242 3581 Email: cidfrance@intnet.mu
FDG Garments Industries Ltd. P.O. Box 588 M2 Motorway Pailles Port Louis	Manufacture of textile articles (hosiery).	Mr. M. R. Tin Sive B.Sc. Chief Executive Tel: 208 3764; 212 5083 Fax: 286 1196 Email: alpha@bow.intnet.mu
Filao Ltée. Public Road Riche Terre	Manufacture of luxury watch straps, leather boxes for jewellery and perfume sectors, leather articles.	Mr. Marday Venkatasamy Managing Director Tel: 249 2800 Fax: 248 3765 Email: m.venkatasamy@filaodot.com
Fleurs des Tropiques Exports Ltée. Domaine de la Grave Village Bananes Eau Bleue	Production and Export of flowers.	Mr. Sanjiv Kheddo Manager Tel: 529 0187 Fax: 520 9052 Email: fleurs@intnet.mu

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Floreal Knitwear Ltd. P.O. Box 45 - Curepipe Mangalkhan Floreal	Manufacture of sweaters/pullovers for ladies and gents.	Mr. Nicolas Maigrot Executive Director Tel: 601 1000 Fax: 686 2337 Email: nmaigrot@floreale.intnet.mu Website: www.cieltex.com
Food & Allied Industries Ltd. Gentilly Moka	Poultry production.	Mr. Pierre Yves Pougnet Group Executive Director Tel: 433 4356; 433 4357 Fax: 433 2428; 433 4145 Email: headoffice@food-allied.com Website: www.food-allied.com
Food Canners Ltd. P.O. Box 879 Plaine Lauzun Port Louis	Manufacture of food products.	Mr. Jacques Li Wan Po Managing Director Tel: 212 2100 Fax: 208 5289 Email: admin@sunnyfoodcanners.com Website: www.sunnyfoodcanners.com
Forges Tardieu Ltd. P.O. Box 20 31, Nicolay Road Port Louis	Manufacture of sugar machinery and equipment: mill rollers, vacuum pans, sugar dryers.	Mr. Hubert Raffray General Manager Tel: 206 5200 Fax: 240 7159 Email: tardieu@intnet.mu
Gamma-Civic Ltd. Royal Road Chapman Hill Beau Bassin	Supplier of building materials. Building and civil engineering contractors.	Mr. Carl Ah Teck Tel: 454 8000 Fax: 454 1592 Email: gamma@gcl.intnet.mu
Gaz Carbonique Ltd. 4, Willoughby Road Phoenix	Supplier of industrial and medical gases.	Mr. Vincent Rogers Tel: 696 4779; 696 4274 Fax: 696 5973 Email: gazcarbo@intnet.mu
General Construction Co. Ltd. P.O. Box 503 Port Louis	Building and civil engineering.	Mr. Didier Adam Managing Director Tel: 202 2000 Fax: 208 8249 Email: engineering@gcc.mu

MEMBERSHIP LIST (CONTINUED)

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Grays Inc. Ltd. Beau Plan S.E. Pamplemousses	Manufacture of spirits.	Mr. Alain Vallet Tel: 209 3000 Fax: 243 3664 Email: grays@grays.mu Website: www.grays.mu
Gumboots & Protectivewear Manufacturing Ltd. Bonne Terre Vacoas	Manufacture of rubber and PVC boots, gloves, raincoats (protective equipment).	Mr. C. R. Ramloll General Manager Tel: 426 6822; 426 0775 Fax: 426 4188 Email: gumboots@intnet.mu
Hémisphère Sud Ltd. Romisco Building Industrial Zone Plaine Lauzun	Manufacture and sale of leather goods.	Mrs. Anne Christine Levigne Fletcher Managing Director Tel: 211 6413; 211 7059 Fax: 208 4779 Email: romisco@intnet.mu
Historic Marine Ltd. Z.I. De St. Antoine Goodlands	Manufacture of ship models and marine furniture.	Mr. Charles Edouard Piat Directeur Général Tel: 283 9404 Fax: 283 9204 Email: info@hismar.mu
Holcim (Mauritius) Ltd Mer Rouge Port Louis	Cement Industry.	Mr. Pascal Naud General Manager Tel: 217 8000 Fax: 216 5035 Email: pascal.naud@holcim.com; holcim-mus@holcim.com Website: www.holcim.com/ou
Imprimerie & Papeterie Commerciale Ltée. 23, Ménagerie Road Cassis	Pre-press service, printing and stationery.	Mr. Michel Coquet Chief Executive Tel: 212 4190 Fax: 208 3523 Email: ipcpress@intnet.mu sadaipc@intnet.mu
Industrial & Hotel Equipment Manufacturers Ltd. Grewals Lane Pailles	Metal works (aluminium, stainless steel, mild steel and galvanised items). Supply of stainless steel industrial kitchen equipment.	Mr. Patrick Mamet Manager Tel: 286 3324; 286 0544; 286 0961 Fax: 286 3320 Email: iheml@intnet.mu

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Innodis Ltd. G.P.O. Box 841, Innodis Bldg. Caudan, Port Louis	FMCG Sector - production, wholesale distribution and retailing.	Mr. Kriti Taukoordass Chief Executive Officer Tel: 206 0800 Fax: 696 0700 Email: info@innodis.mu Website: www.innodis.mu
International Distillers (Mauritius) Ltd. P.O. Box 661 Plaine Lauzun	Supplier of alcoholic beverages.	Mr. Jacques T. M. Li Wan Po Executive Chairman Tel: 212 6896/7/8 Fax: 208 6076 Email: idm@idm.intnet.mu
Jack Tellor (International) Ltd. P.O. Box 781 Bell Village Dugrace Road Pailles	Export of trousers, shorts, bermudas and skirts.	Mr. Abdoul Ravate Managing Director Tel: 286 2163/4 Fax: 286 2965 Email: tellor@intnet.mu
Joonas Industries Ltd. Joonas Industries Centre 1, Velore Street, P.O. Box 392 Port Louis	Manufacture of office furniture: office desks, office chairs, filing cabinets, metal cupboard, conference furniture, archives system, wooden cupboards, bookshelves.	Mr. Shahzad Yousuf Joonas Director Tel: 240 9288, 242 6664 Fax: 242 1986; 242 6177 Email: yoonus@intnet.mu
L S P Ltd. Mangalkhan Floreal	Diamond cutting.	Mr. Stephen Peter Denton Chairman Tel: 686 5783/4 Fax: 686 6243 Email: adamas@intnet.mu
Les Brûleries de la Fournaise Ltée. 200 Pailles Road Pailles	Manufacture of roasting coffee.	Mr. Thierry Ollivry Director Tel: 211 8043; 211 6438 Fax: 210 3339 Email: brul@intnet.mu Website: www.cafelafournaise.com
Les Gaz Industriels Ltd. Pailles Road G. R. N. W.	Supplier of industrial and medical gases, welding electrodes and accessories, diving equipment.	Mr. Vincent Labat Managing Director Tel: 212 8306 Fax: 212 0235 Email: gazind@intnet.mu Website: www.gaz-industriels.com

MEMBERSHIP LIST (CONTINUED)

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Les Moulins de La Concorde Ltée. Cargo Peninsula, Quay D Port Louis	Manufacture and Export of Flour.	Mr. Gérard Boullé General Manager Tel: 240 8180 Fax: 240 8171 Email: lmlc@food-allied.com Website: www.food-allied.com
Livestock Feed Ltd. Claude Delaitre Road Les Guibies Pailles	Manufacture of animal feed and aquarium fish flakes.	Mr. Rocky Forget General Manager Tel: 286 1112/3 Fax: 286 1114 Email: livestockfeed@food-allied.com Website: www.food-allied.com
Luxor Tannery Ltd 96-98 Cocoterie Road Roche Bois Port Louis	Tannery industry.	Mr. Jabeer Beekun Managing Director Tel: 242 4281 Fax: 240 7870 Email: luxortan@intnet.mu Website: www.luxortannery.com
Maconde Lime Co. Ltd. Macondé La Prairie Baie du Cap	Lime producer.	Mr. J. G. Michel Martin Manager Tel: 622 8121; 622 8703; 622 8248 Fax: 622 7822 Email: maconde@intnet.mu
Manupan Ltée. P.O. Box 711, Bell Village Manupan Building Plaine Lauzun	Manufacture of formal wear, casual wear: trousers, jackets, waistcoats and skirts.	Mr. Sylvain Boyer Deputy General Manager Tel: 208 8265 Fax: 208 8107 Email: manupan@intnet.mu Website: www.manupan.net
Margarine Industries Ltd. P.O. Box 15 Trunk Road, Trianon Quatre-Bornes	Manufacture of table margarine, industrial margarine, shortening, vegetable ghee.	Mr. Currim J. Currimjee Chairman & Managing Director Tel: 454 9073 Fax: 454 2345 Email: mil1@intnet.mu Website: www.mil1.mu
Marlin Exports Ltd. La Preneuse Black River	Processing and export of smoked marlin, fresh and frozen fish. Export of seafood (octopus, prawns, etc.)	Mr. Benoit Lenoir Managing Director Tel: 483 6772 Fax: 483 6143 Email: marlin@intnet.mu

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Maurilait Production Ltée. Industrial Zone Phoenix	Manufacture of yoghurt, long life milk and ice cream.	Mr. Jean Jacques Boullé Managing Director Tel: 697 2203 Fax: 697 2080 Email: accueil.maurilait@food- allied.com
Mauritius Chemical & Fertilizer Industry Ltd. P.O. Box 344 Chaussée Tromelin, Fort George Port Louis	Manufacture and export of NPK fertilizer grades.	Mr. Harold Ng Managing Director Tel: 216 3965 Fax: 240 9969 Email: mcfcontact@mcfi.intnet.mu Website: www.mcfigroup.com
Mauritius Confectionery & Biscuits Manufacturing Co. Ltd. P.O. Box 395 - Port Louis Industrial area Plaine Lauzun	Manufacture of hard boiled sweets, jelly, toffee, lollypop. Import of flavours, glucose, wrapping papers, milk and nuts, condensed milk.	Mr. Dewanand Sewraj Managing Director Tel: 212 0692; 210 3708 Fax: 212 1660 Email: maucob@hotmail.com
Mauritius Cosmetics Ltd. Bonne Terre Vacoas	Manufacture of cosmetics, perfumes, toothpastes, toiletries, household products.	Mr. Jadoo Dookun Director/General Manager Tel: 426 2955; 426 0852/3 Fax: 426 6240 Email: cosmetic@intnet.mu
Mauritius Oil Refineries Ltd. Quay Road Port Louis	Importing, refining, marketing and sales of edible oil products and services.	Mr. Paul Clarenc Managing Director Tel: 240 2147; 240 3748 Fax: 240 8320 Email: moroil@intnet.mu
Mauvilac Industries Ltd. Pailles Road Pailles	Manufacture and distributor of paints, printing inks, paint brushes & related products.	Mr. J. Bernard Maurel Chief Executive Officer Tel: 206 4700 Fax: 212 4308 Email: mauvilac@mauvilacgroup.com Website: www.mauvilacgroup.com

MEMBERSHIP LIST (CONTINUED)

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Metal Can Manufacturers Ltd. Quay Road Port Louis	Manufacture of cans for packing of food and other general products such as paint, glue and chemicals.	Mr. Jean Noel Roland Daurat Manager Tel: 240 2147 Fax: 240 9007 Email: mcmltd1@intnet.mu
Metal Casting and Pressing Industry Ltd. P.O. Box 475, Port Louis Stage 1, Ground Floor, DBM Industrial Estate Plaine-Lauzun	Manufacture of souvenir and sports items (medals, cups, trophies,...), corporate gifts, engraving, bathroom accessories.	Mr. Ahmad Ibrahim Goburdhun Chief Executive Tel: 210 8521/34; 210 9580/81 Fax: 210 8535 Email: marketing@mcpi.intnet.mu Website: www.mcpindustries.com
Miroverre Ltd. Royal Road Moka	Manufacture of mirrors, glasses.	Mr. Jean Pilot Director Tel: 433 6001; 433 1024; 433 2326 Fax: 433 4691 Email: miroverre@intnet.mu
Mont Calme Ltd. Coastal Road Tamarin	Producer of salt.	Mr. F. Joseph Langlois Manager Tel: 483 8764 Fax: 483 8798 Email: montcalme@intnet.mu
Mopirove Ltd. Industrial Estate Coromandel Petite Riviere	Manufacture of laundry, toilet soaps and liquid detergents.	Mr. Suren I. Cheekhooree Managing Director Tel: 233 2900 Fax: 233 4054; 233 0337 Email: mopirove@intnet.mu
MSM Ltd. P.O. Box 610 Port Louis	Manufacture/Export. Printing and packaging.	Mr. Didier V. Descroizilles Chief Executive Officer Tel: 202 0800 Fax: 212 0910; 233 4508 Email: info@msm-ltd.com
NATEC Medical Ltd. Maeva Centre Ebene Business Park Rose Hill	Producer of medical device.	Mr. Vincent Lagarde Director Tel: 466 3054 Fax: 466 6770 Email: info@natec-medical.com Website: www.natec-medical.com

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Neel Industries Ltd. 567A, Bernardin de St Pierre Street Vallée des Prêtres	Manufacture of office furniture and safes.	Mr. Yousuf Jeewa Managing Director Tel: 217 2121 Fax: 217 2086 Email: neelfur@neelindustries.com; info@neelindustries.com Website: www.neelindustries.com
Neetoo Industries & Co. Ltd. 36 Royal Road Petite Rivière Coromandel	Manufacture of aluminium and PVC openings, metal furniture, steel pipes.	Mr. A. R. Neetoo Tel: 233 4314/5/6 Fax: 233 6456 Email: neetoo@intnet.mu
New Goodwill Co. Ltd. Royal Road Tombeau Bay	Manufacture of alcoholic beverages. Import of metal caps and glass bottles.	Mr. Edouard Lee General Manager Tel: 247 2841 Fax: 247 2565 Email: ngwill@intnet.mu
New Island Clothing Ltd. Boundary Road Quatre Bornes	Manufacture of garments.	Mr. Elvis Cateaux General Manager Tel: 401 9000 Fax: 454 6833 Email: mario.ponen@quantumclothing.com
New Maurifoods Ltd. Pont Fer Phoenix	Canning and bottling of vegetables, jams, fruit drinks, sauces, meat. Frozen, smoked and canned burgers, sausages, breaded chicken products.	Mr. Philippe Lahausse de la Louvière General Manager Tel: 696 3016; 697 2333 Fax: 696 3017 Email: nml@food-allied.com Website: www.food-allied.com
Nidomac & Co. Ltd. 29, Anse Courtois Pailles	Manufacture of detergents, metal boxes, floor and shoe polishes.	Mr. Arnaud Koenig Managing Director Tel: 286 5601/2 Fax: 286 5605 Email: nidomac@intnet.mu Website: http://nidomac.intnet.mu
Nova Industries Ltd. (A.G. Joonas Group) Nova Building, Military Road P.O. Box 48, Port Louis	Manufacture of office furniture, wood articles, building materials, tools, MDF.	Mr. Ikbāl G. Joonas Managing Director Tel: 242 6333; 242 5545; 240 9290 Fax: 242 1471; 242 0718 Email: novaind@bow.intnet.mu

MEMBERSHIP LIST (CONTINUED)

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Nundun Gopee Co. Ltd. 3, Abbé de la Caille Street Beau Bassin	Building & civil engineering contractor.	Mr. Avinash Gopee Executive Director Tel: 454 4863 Fax: 465 7548 Email: gopee@intnet.mu
Pack Plastics Ltd. Grewals Lane Pailles	Manufacture of PVC welded products (high frequency welded), various range of nylon bags and outdoor upholstery.	Mr. Didier Koenig General Manager Tel: 286 2826 ; 286 2835 Fax: 286 6584 Email: pack@intnet.mu Website: www.packemb.com
Palm Step Electronics Ltd. Media Building New Road, Quartier Militaire	Manufacture and export of electronic starters for fluorescent tubes.	Mr. Jan Christlieb Managing Director Tel: 435 6500 Fax: 435 7488 Email: info@palmstep.com Website: www.palmstep.com
Paper Plus Ltd. Block 11, DBM Building Industrial Zone Coromandel	Manufacture of envelopes.	Mr. Sunil Banymandhub Chairman Tel: 233 2913 Fax: 233 2914 Email: pplusltd@intnet.mu
Paris Shoes Ltd. 36, Emmanuel Anquetil Street Port Louis	Manufacture of shoe soles, PVC injection footwear and beach sandals.	Mr. Georges Sheng Chun Director Tel: 240 8788 Fax: 241 3825 Email: yscent@intnet.mu
Phoenix Beverages Group Pont Fer Phoenix	Brewing, bottling and distribution of beer, soft drinks and water.	Mr. Richard Wooding Group Chief Executive Tel: 601 2000 Fax: 686 6920 Email: pbl@pbg.mu Website: www.phoenixbeveragesgroup.com
Plasmo Ltd. 15, Sir S. Ramgoolam Street Port Louis	Manufacture of electrical cables. Import of copper rods and wire, aluminium rods and conductors.	Mr. Mamode Adam Moollan Managing Director Tel: 208 9286 Fax: 212 2379 Email: plasmo@intnet.mu

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Plastic Industry (Mtius) Ltd. Quay D Road P.O. Box 1173 Port Louis	Manufacture of industrial plastic articles.	Mr. André Espitalier-Noël Managing Director Tel: 216 3000 Fax: 240 8890 Email: plastic@intnet.mu
Powertech Ltd. Allée des Manguiers Pailles	Import of Donaldson and industrial filters, automotive air conditioners. Turbochargers.	Mr. Sylvain Desvaux de Marigny Managing Director Tel: 210 3127 Fax: 212 9567 Email: powertech@intnet.mu
Précigraph Ltd. P.O. Box 727, Bell Village St-Vincent de Paul Avenue Pailles	Manufacturer and Exporter: Printer (origination, printing and print finishing).	Mr. France de Labauve d'Arifat President Tel: 208 5049; 212 1546 Fax: 208 5050 Email: precix@intnet.mu Website: www.precidiary.com
Princes Tuna (Mauritius) Ltd. P.O. Box 131, Port Louis New Trunk Road, Riche Terre	Producer of canned tuna.	Mr. Evert Liewes Managing Director Tel: 206 9000 Fax: 249 2300 Email: ptm@princestuna.com
Profilage Océan Indien Ltée. Route de la Filature Riche Terre	Supply of building materials (roof sheetings, structures accessories).	Mr. Didier Hardy General Manager Tel: 249 3900 Fax: 248 1721 Email: profoi@intnet.mu
Quality Beverages Ltd. Royal Road Belle Rose	Bottler, distributor and exporter of carbonated soft drinks, juices, energy drinks and table water.	Mr. Currim J. Currimjee, G.O.S.K. Chairman & Managing Director Tel: 454 2090; 454 5420 Fax: 454 2900; 465 0782 Email: pepsi2@intnet.mu
R. Ramgutty & Co. Ltd. (Dhanush Stone Products) Le Hochet Terre Rouge	Supplier of building materials (aggregates, rocksand, concrete blocks, pavers, kerbs, patio slabs).	Mr. Sanjay Ramgutty Managing Director Tel: 248 4647; 248 8528; 248 0173 Fax: 248 8728 Email: dhanush@bow.intnet.mu

MEMBERSHIP LIST (CONTINUED)

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Regent Press Co. Ltd. 134B, Abattoir Road Roche Bois	Printing.	Mr. Guy Gnany Tel: 216 5664 Fax: 216 5674
Rehm-Grinaker Construction Co. Ltd. Royal Road Arsenal	Building and civil engineering contractors.	Mr. Michael Christopher Purchase Managing Director Tel: 249 3501 Fax: 248 8287 Email: rehmgrin@intnet.mu
Resiglas Co. Ltd. Royal Road Calebasses Pamplemousses	Manufacturer/supplier of glass reinforced plastic mouldings, boats, furniture and sanitary ware.	Mrs. Anne Marie Closel Managing Director Tel: 243 3406 Fax: 243 3413 Email: resiglas@intnet.mu
Saint Aubin Ltée 3, Labama House Sir William Newton Street Port Louis	Manufacture of sugar, rum, tea, vanilla.	Mr. J. M. Patrick Guimbeau Managing Director Tel: 212 0217; 626 2540 Fax: 211 1292; 626 2558 Email: mamamet@saintaubin.mu Website: www.colicheri.mu
Seafood Hub Ltd. Marine Road Port Louis	Processing of seafood products.	Mr. Joël Bruneau Director Tel: 206 6800 Fax: 206 6801 Email: jbruneau@iblgroupe.com Website: www.iblgroupe.com
Seculogix Ltd. 16, Carmagnole Road St. Jean Road Quatre Bornes	Distribution of fire and security equipment.	Mr. Silvio Marques Director Tel: 467 8509 Fax: 467 9256 Email: aritech@intnet.mu Website: www.seculogixltd.com
Shibani Knitting Co. Ltd. P.O. Box 387, Port Louis Block A, Vacoas/Phoenix Ind. Estate Phoenix	Manufacture of textile articles (knitwear, yarns).	Mr. Sunil Mohan Hassamal Managing Director Tel: 601 8599; 696 7982 Fax: 696 7986 Email: shibani@intnet.mu Website: www.shibani.com

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
Soap & Allied Industries Ltd. P.O. Box 900 Port Louis	Manufacture and export of laundry, toilet and speciality soaps, detergent powders and liquids.	Mr. Ashraf Currimjee Managing Director Tel: 208 1000 Fax: 208 8253 Email: sail@intnet.mu
Société Luximon Gunnoo John Kennedy Avenue Vacoas	Manufacture and sale of gold and silver wares.	Mr. Navind Gunnoo Director Tel: 696 9487 Fax: 696 4979 Email: bijounav@intnet.mu
Sofap Ltd. DBM Industrial Zone Coromandel	Manufacture of coatings.	Mr. Eric Adam General Manager Tel: 233 2530 Fax: 233 5465 Email: sofap@sofap.mu; eric.adam@sofap.mu Website: www.sofapltd.com
Soniawear Ltd. Industrial Zone Valentina Phoenix	Manufacture of textile articles (fabrics, clothing).	Mr. S. Seenyen Managing Director Tel: 696 7275 Fax: 696 7278 Email: sonia@intnet.mu
Star Knitwear Group La Clémence Rivière du Rempart	Manufacture of t-shirts, polos, leggings, vests, etc.	Mr. Ali Mohmed Saleh Parkar Chairman & Executive Director Tel: 412 7418 Fax: 412 7890 Email: starknit@intnet.mu
T & T International Foods Ltd. Building C2, C4 Industrial Estate Coromandel	Manufacture and export of noodles and pasta.	Ms. Lucy Tin Fook Managing Director Tel: 233 5509 Fax: 233 5508 Email: ttint@intnet.mu
Tamak Textile Ltd. 3, Draper Avenue Quatre Bornes	Manufacture of textile garments.	Mr. Emmanuel Tsang Mang Kin Managing Director Tel: 454 9555 Fax: 454 1542 Email: tamak@tamak.com
The Mount Sugar Estate Co. Ltd. Royal Road Pamplemousses	Manufacture of sugar.	The Secretary Tel: 243 3535; 243 3412 Fax: 243 3981

MEMBERSHIP LIST (CONTINUED)

INDUSTRY		
NAME AND ADDRESS	BUSINESS	CONTACT
The United Basalt Products Co. Ltd. Trianon Quatre-Bornes	Supply of building materials. Manufacture of aggregates, rocksand, blocks, concrete pipes, floor tiles, paving slabs and sanitary wares.	Mr. J. M. Giraud Managing Director Tel: 454 1964 Fax: 454 8043 Email: jm.giraud@ubpgroup.com Website: www.ubpgroup.com
Thirumala International Ltée. Chebel Beau-Bassin	Processing & Recycling of Metal Scrap.	Mr. M. A. Pillay Chief Executive Director Tel: 467 8300; 467 8400; 467 8500 Fax: 467 9300 Email: thirumala@intnet.mu
T-Printers Co. Ltd. Industrial Zone Coromandel	Printing and publishing service. Import of paper.	Mr.Charles Chung Tick Kan Director Tel: 233 6281 Fax: 233 7631 Email: office@woventimescarton.com
Universal Breweries Ltd. Jai Hind Street Nouvelle France	Brewery.	Mr. Anil Goel Chief Finance Officer Tel: 677 1111; 258 2080 Fax: 677 1200
Wally Plush Toys Ltd. Royal Road Petite Rivière	Manufacture/export of plush toys and garments for dolls.	Mrs. Sylvette Krück Director Tel: 233 5163; 233 8977 Fax: 233 5164 Email: wallyplush@intnet.mu Website: www.wallyplush toys.com
Wash Cat Ltd. Cnr Souffleur & Hollandais Streets Mahebourg	Manufacture of antibacterial micro fibre cleaning products.	Mrs. Margarete Burkhardt Director Tel: 631 2201 Fax: 631 5124 Email: washcat@intnet.mu Website: www.cleanera.com
WWT World Water Treatment Ltd. MEDIA Industrial Building Geoffroy Road Bambous	Supplier of mobile and fix water treatment unit.	Mr. Rivalland L'Intelligent Director Tel: 452 5845; 452 5847 Fax: 452 5846 Email: info@wwt.mu Website: www.wwt.mu

BANKING		
NAME AND ADDRESS	BUSINESS	CONTACT
Bank of Baroda Sir William Newton Street Port Louis	Banking services.	Mr. Prabhat Agarwal Vice-President (Mauritius Operations) Tel: 208 3678; 208 1504; 208 1505 Fax: 208 3892 Email: vp.mauritius@bankofbaroda.com Website: www.bankofbaroda-mu.com
Barclays Bank PLC. Sir William Newton Street Port Louis	Banking services.	Mr. Karl Stumke Managing Director Tel: 208 9070 Fax: 208 2684 Email: karl.stumke@barclays.com Website: www.barclays.com
First City Bank Ltd. 16, Sir William Newton Street Port Louis	Banking services.	Mr. R. Tacouri Chief Executive Officer Tel: 202 9200 Fax: 210 1017; 208 5388 Email: info@firstcitybank-mauritius.mu Website: www.firstcitybank-mauritius.mu
Habib Bank Ltd. 6, Sir William Newton Street Port Louis	Banking services.	Mr. Mohammad Iqbal Belath Senior Vice President & Country Manager Tel: 208 0848 Fax: 212 3829 Email: habib@intnet.mu
Indian Ocean International Bank Ltd. P.O. Box 863 34, Sir William Newton Street Port Louis	Banking services.	Mr. Abhay Kumar Singh Chief Executive Officer Tel: 203 4900 Fax: 208 0039 Email: ioibltd@intnet.mu Website: www.ioib.intnet.mu
Mauritius Bankers Association Limited 3rd Floor, Plantation House Duke of Edinburgh Avenue Port Louis	Representing the rights & interests of its members.	Mrs. Aisha C. Timol Chief Executive Tel: 211 2980; 210 9677; 213 0990 Fax: 213 0968 Email: ceo.mba@intnet.mu

MEMBERSHIP LIST (CONTINUED)

BANKING		
NAME AND ADDRESS	BUSINESS	CONTACT
Mauritius Commercial Bank Ltd. P.O. Box 52 9-15, Sir William Newton Street Port Louis	Banking and other financial services.	Mr. Antony R. Withers Chief Executive (Banking) Tel: 202 5000 Fax: 208 7054 Email: secretary.management@mcb.co.mu Website: www.mcb.mu
Mauritius Post and Cooperative Bank Ltd 1, Sir William Newton Street Port Louis	Banking services.	Mr. Rajiv Kumar Beeharry Chief Executive Officer Tel: 207 9999 Fax: 208 7270; 211 3575 Email: rajiv.beeharry@mpcb.mu
SBI International (Mauritius) Ltd. Harbour Front Building President John Kennedy Street Port Louis	Banking services.	Mr. V. Srinivasan Managing Director Tel: 212 2054/55 Fax: 212 2050 Email: sbilmaur@intnet.mu Website: www.sbimauritius.com
State Bank of Mauritius Ltd. State Bank Tower No.1, Queen Elizabeth II Avenue Port Louis	Financial and banking services.	Mr. Chaitlall Gunness Chief Executive Tel: 202 1111 Fax: 202 1234 Email: sbm@sbm.intnet.mu Website: www.sbmonline.com
The Hongkong and Shanghai Banking Corporation Ltd. Place d'Armes Port Louis	Banking services.	Mr. Sandeep Uppal Chief Executive Officer Tel: 203 8333 Fax: 210 3400 Email: sandeepuppal@hsbc.com Website: www.hsbc.co.mu

INSURANCE		
NAME AND ADDRESS	BUSINESS	CONTACT
ADG Brokers Ltd. 10 Grand Baie Business Park Royal Road Grand Baie	Credit insurance & factoring.	Mr. Arnaud de Franssu Managing Director Tel: 696 5000; 756 9271 Fax: 697 8170 Email: adg.brokers@intnet.mu
Albatross Insurance Co. Ltd. P.O. Box 116 22, St-Georges Street Port Louis	General and life insurance (Short and long term).	The Managing Director Tel: 207 9007 Fax: 208 4800 Email: headoffice@albatross-insurance.com Website: www.albatross-insurance.com
British American Insurance Co. Ltd. P.O. Box 331 25, Pope Hennessy Street Port Louis	Insurance.	Mr. Saleem Beebeejaun Director Tel: 202 3600 Fax: 208 3713 Email: sbeebeejaun@bai.intnet.mu
L. & H. Vigier de Latour Ltd. Les Jamalacs Building Old Council Street Port Louis	Insurance.	Mr. Didier d'Emmerez de Charmoy General Manager Tel: 212 2034; 212 6053 Fax: 212 6056 Email: vigier@intnet.mu
Life Insurance Corporation of India LIC Centre John Kennedy Street Port Louis	Insurance.	Mr. Suseel Kumar Chief Manager Tel: 211 0465; 208 1485 Fax: 208 6392 Email: liccmm@intnet.mu
Mauritian Eagle Insurance Co. Ltd. 1st Floor, IBL House Caudan Waterfront Port Louis	Life and general insurance businesses.	Mr. Eric A. Venpin Managing Director Tel: 203 2200 Fax: 203 2299 Email: caudan@mauritianeagle.com Website: www.mauritianeagle.com
Mauritius Union Assurance Co. Ltd. P.O. Box 233 4, Léoville L'Homme Street Port Louis	Insurance.	Mr. Jacques de Navacelle Chief Executive Officer Tel: 207 5500 Fax: 212 2962 Email: info@mauritiusunion.com Website: www.mauritiusunion.com

MEMBERSHIP LIST (CONTINUED)

INSURANCE		
NAME AND ADDRESS	BUSINESS	CONTACT
Swan Insurance Co. Ltd. Swan Group Centre Intendance Street Port Louis	Insurance.	Mr. Louis Rivalland Group Chief Executive Tel: 207 3500 Fax: 208 6898; 211 2034 Email: swan@intnet.mu Website: www.groupswan.com
The Anglo-Mauritius Assurance Society Ltd. Swan Group Centre 10, Intendance Street Port Louis	Life insurance, pension, actuarial and investment business.	Mr. Louis Rivalland Group Chief Executive Tel: 202 8600 Fax: 208 8956 Email: anglo@intnet.mu Website: www.groupswan.com
TOURISM		
NAME AND ADDRESS	BUSINESS	CONTACT
Association des Hôteliers et Restaurateurs de L'Ile Maurice (AHRIM) 5th Floor, Barkly Wharf Caudan Waterfront Port Louis	Promotion of tourism.	Mr. Patrice Legris Chief Executive Officer Tel: 211 4758; 211 5630 Fax: 211 7359 Email: ahrim@intnet.mu Website: www.mauritiustourism.org
Concorde Tourist Guide Agency Ltd. Royal Road Floreal	Travel agents & Tour operators.	Mr. Bruno Le Breux General Manager Tel: 698 7000 Fax: 698 7888 Email: concord@intnet.mu Website: www.concorde.mu
Kepara Ltd. - Kevtrav Ltd. 3rd Floor, Discovery House St. Jean Road Quatre-Bornes	Estate agency, Development Promoter, Tourism, Tour operator, Rent a car, Hotel and bungalow accommodation.	Mr. Kevin H. Dukhira Managing Director Tel: 465 4458 Fax: 464 3777 Email: keltd@intnet.mu Website: www.kepara.com; www.kevtrav.com
La Nouvelle Bonne Marmite Ltée. 18, Sir William Newton Street Port Louis	Restaurant, café, pub, outside catering, private rooms.	Mrs. Françoise Lam Administrative Manager Tel: 212 2403; 212 4406 Fax: 210 3057 Email: bonnemarmite@intnet.mu

TOURISM		
NAME AND ADDRESS	BUSINESS	CONTACT
Mauriplage Investment Co. Ltd. C/o The Sands Resort Wolmar Flic en Flac	Tourism & Leisure.	Sir Kailash Ramdane Chairman Tel: 403 1200 Fax: 453 5300 Email: thesands@intnet.mu
Mauritours Ltd. R. S. Venkatesananda Street Rose-Hill	Travel agents & Tour operators, Car rental and Hotel activities.	Mr. Stéphane Leal Managing Director Tel: 467 9700 Fax: 465 0863; 454 1682; 454 1683; 465 3700 Email: stephane@mauritours.net Website: www.mauritours.net
Tropical Paradise Co. Ltd. P.O. Box 91 Caudan Waterfront Port Louis	Hotel, restaurants, conferencing and banqueting services, business centre facilities.	Mr. Rolph Schmid General Manager Tel: 202 4000; 202 4900 Fax: 202 4040; 202 4999 Email: info@labourdonnais.com; info@lesuffrenhotel.com Website: www.labourdonnais.com
TRANSPORT AND RELATED SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
A. Bonieux & Co. Ltd. Candos Road Quatre-Bornes	Road transport (freight).	Mr. Maurice Bonieux Tel: 427 0686 Fax: 425 7052 Email: tte@intnet.mu
Air Mauritius Limited. Air Mauritius Centre President John Kennedy Street Port Louis	Airline company.	Mr Manoj Rajendra Kumar Ujoodha Managing Director Tel: 207 7903 Fax: 202 3305 Email: ceo@airmauritius.com Website: www.airmauritius.com
Association Professionnelle des Agents Maritimes Mauriciens C/o Adam & Co. 10, Dr. Ferrière Street Port Louis	Association of shipping agencies.	Mr. Brajen Hazareesingh Chairman Tel: 202 7071; 202 7110; 202 7070 Fax: 211 1378 Email: bhazareesingh@iblgroupp.com

MEMBERSHIP LIST (CONTINUED)

TRANSPORT AND RELATED SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
Association Professionnelle des Transitaires C/o The Mauritius Chamber of Commerce and Industry 3 Royal Street Port Louis	Clearing and Forwarding Agents	Mr. Robert Hungley President Tel: 208 3301 Fax: 208 0076 Email: rhungley@iblgroupp.com
Belship Co. Ltd. 416, St. James Court St. Denis Street Port Louis	Shipping agent, Courier operator, Clearing & forwarding agent.	Mr. Y. Bellepeau Managing Director Tel: 210 0589 Fax: 210 3858 Email: ybellepeau@belship.net Website: www.belship.net
Cie. de Transports Commerciaux Ltd. 13, Albion Dock Trou Fanfaron Port Louis	Clearing and forwarding.	Mr. Jean-Pierre Tostée Tel: 217 4444 Fax: 240 4299 Email: jpt@ctc.mu Website: www.ctc.mu
D H L (Mauritius) Ltd. 7, Sir Virgil Naz Street Port Louis	Express courier service.	Mr. Randall Edward Buday Managing Director Tel: 208 7711/2/3 Fax: 208 3908 Email: rbuday@mru-co.mu.dhl.com
ERC Ltée P.O. Box 600 - Port Louis Pailles Road Pailles	Transport Contractor.	Mr. Bruno Cayeux Managing Director Tel: 212 4300 Fax: 212 4606 Email: ercltd@intnet.mu
Freeport Operations (Mauritius) Ltd. Tradeport Freeport Zone 7, Mer Rouge Port Louis	Freeport and related services provider and developer.	Mr. Jeremy William Masters Managing Director Tel: 206 1000 Fax: 240 2296 Email: contact@fom.co.mu Website: www.freeport-operations.mu
Freight & Transit Co. Ltd. 12 Royal Road Pointe aux Sables (P.O. Box 775, Bell Village)	Clearing and forwarding agent.	Mr. Cédric Lagesse General Manager Tel: 234 2700 Fax: 234 4060 Email: ftlcontact@freight-transit.com Website: www.ftl.mu

TRANSPORT AND RELATED SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
Freightnet Cargo Services Ltd. 3rd Floor, Mamode Ally Court No. 60, SSR Street Port Louis	Clearing and Forwarding Agent.	Mr. Amil Emamdin Managing Director Tel: 216 5069/70 Fax: 216 5071 Email: freightnetc@intnet.mu
IBL Aviation Ltd. Dr. Ferrière Street Port Louis	??????????	Mr. Marc Dalais Manager Tel: 202 7200 Fax: 202 7255 Email: mdalais@iblgroupp.com
International Supply Co. Ltd. 2nd Floor, IKS Building Cnr. Farquhar & La Paix Streets Port Louis	Shipping agents, shiphandler.	Mr. A. K. Ip Kwok Sheung G.O.S.K. Tel: 242 8176; 242 8170; 216 9700 Fax: 242 8178; 240 5305 Email: iks@intnet.mu
KN (Mauritius) Ltd. MFD Business Centre Freeport Zone 5, Mer Rouge Port Louis	Logistic supplier.	Mr. Gregory Duncan Managing Director Tel: 206 2444 Fax: 206 2445 Email: info.mauritius@kuehne-nagel.com Website: www.kn-portal.com
Maersk (Mauritius) Ltd. MFD Building, Freeport Zone 5 Mer Rouge	Shipping line.	Mr. Jorgen Holck Managing Director Tel: 206 2200; 206 2214 Fax: 206 2210; 206 2220 Email: mtsfinmng@maersk.com; mtstop@maersk.com
Mechanical Transport Co. Ltd. Royal Road Pointe-aux-Sables	Transport.	Mr. Raymond Lagesse Managing Director Tel: 234 4533 Fax: 234 5866 Email: mtlts@intnet.mu
Ocean Fishing Co. Ltd. St. James Court St. Denis Street Port Louis	Fish provider.	Mr. Dhannylall Jugroo, CSK Managing Director Tel: 211 9200; 211 6640 Fax: 211 5388 Email: aeromru@intnet.mu Website: www.aerogroupp.biz

MEMBERSHIP LIST (CONTINUED)

TRANSPORT AND RELATED SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
Rennel Ltd. Grewals Lane Pailles	Express courier service.	Mr. Michel Prefumo General Manager Tel: 286 5914 Fax: 286 4948 Email: info@rennel.mu
Rogers Logistics Ltd 40, Farquhar Street Port Louis	Freight forwarding and courier service.	Mr. Daniel Ng Cheong Hin Managing Director Tel: 206 5000 Fax: 240 0401 Email: RL.HO-Admin@rogers- logistics.com Website: www.rogers.mu
Southern Marine Co. Ltd. 3rd Floor "La Capitainerie", Quay D Port Louis	Shipping agent.	Mr. Guillaume Hugnin Executive Director Tel: 216 0272 Fax: 216 1020 Email: smc@intnet.mu Website: www.food-allied.com
Taylor Smith & Co. Ltd. P.O. Box 59 Old Quay D Road Port Louis	Marine & general engineering.	Mr. Colin Taylor Chief Executive Officer Tel: 206 3333 Fax: 240 2884 Email: colin.taylor@taylorsmith.mu
Union Shipping Ltd. 2nd Floor, ABC Centre Military Road Port Louis	Shipping agents.	Mr. Eric Quenette General Manager Tel: 216 7300 Fax: 241 9215 Email: unsh@intnet.mu Website: www.abcshipping.com

OTHER SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
ADZE Network Ltd. Suite 705, 6th Floor, Chancery House Lislet Geoffroy Street Port Louis	Consultancy (Management, Marketing, Legal & IT).	Mr. Amir Ali Hussain Director Tel: 208 6939 Fax: 213 0408 Email: adzeconsultants@netscape.net Website: www.adzenetwork.com
AEL DDS Ltd Tamariniers Street, Roche Bois P.O. Box 119 Port Louis	Transport of petroleum products.	Mr. Robert Desvaux General Manager Tel: 240 2881 Fax: 242 0286 Email: robert.desvaux@aeltransport.mu Website: www.taylorsmith.com
Airports of Mauritius Co. Ltd. SSR International Airport Plaine Magnien	Airport Management.	Mr. Mitrajeet D. Maraye Chief Executive Tel: 603 6000 Fax: 603 6100 Email: dan.maraye@aml.mru.aero Website: http://aml.mru.aero/
Alpha Cleaning Ltd. Pailles Road Les Pailles	Cleaning services.	Mr. Ranjiv Nuckchady General Manager Tel: 212 4020 Fax: 208 4921 Email: alpha.services@intnet.mu
Analysis Research International 31, St. Georges Street Port Louis	Marketing consultancy marketing social and economic studies. Quality Monitoring and surveys.	Mr. Mohamed Mouratsing Director Tel: 212 3155 Fax: 208 3560 Email: analysis@intnet.mu Website: www.research-int.com
Appavoo & Associates P.O. Box 458 29 bis, Mère Barthélemy Street Port Louis	Finance, Management and Development.	Mr. L. Clensy Appavoo Tel: 203 3900 Fax: 211 3152; 211 5123 Email: clensy@appavoo.com Website: www.appavoo.com

MEMBERSHIP LIST (CONTINUED)

OTHER SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
Association Mauricienne des Femmes Chefs d'Entreprises C/o Bonny Air International Tours Ltd. La Colline Commercial Quatre Bornes	Services, manufacturing/textile, import/export, retailers and tourism.	Mrs. Leckrani Soobagrah President Tel: 294 7615; 259 6200 Fax: 427 1266 Email: amfce.mauritius@fcem.ws Website: www.amfce.com
ATICS Ltd. Allée des manguiers Pailles	Collection of household, industrial and commercial waste, cardboard recycling.	Mr. Eric Morellec Managing Director Tel: 211 2280 Fax: 211 4189 Email: atics.headoffice@atics.mu Website: www.atics.mu
Bacha & Co Chartered Accountants Corner A. Feillafé & Dr. Rouget Streets Port Louis	Accountancy, audit, tax and advisory services, business consultancy services.	Mr. Bipin P. Bacha F.C.A. Sole Practioner Tel: 208 9925 /208 8044 Fax: 208 8044 Email: bipbacha@intnet.mu
Bhunjun & Sons Ltd. 1st Floor, Discovery House Quatre Bornes	Building and civil engineering.	Mr. Veekram Bhunjun Director Tel: 464 6300; 454 1854 Fax: 454 4574 Email: veekram.b@betonix.intnet.mu
BPML Freeport Services Ltd. Ground Floor, Trade & Marketing Centre Mer Rouge Port Louis	Third Party Logistics Services.	Mr. Jayabarlen Seeneevassen General Manager Tel: 206 2700 Fax: 206 2710 Email: info@bfslmauritius.com
Brimpex International Ltd. 42A, Vandermeersch Street Rose Hill	Freeport Operator.	Mr. Bhooshan Ramloll Managing Director Tel: 466 6222; 465 8638 Fax: 454 7376 Email: bb.ram@intnet.mu Website: www.ramlollbhooshan.com
Bureau Veritas S.A. MAURITIUS Room 614 St. James Court St. Denis Street	Certification, inspection and quality services.	Mrs. Jeannine Peermamode Chief Executive Tel: 211 2430 Fax: 211 2431 Email: veritas.maurice@intnet.mu

OTHER SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
CIM Finance Ltd. P.O. Box 297 1st Floor, Manhattan Bldg, Cnr Edith Cavell & Mere Barthelemy Streets Port Louis	Financial services.	Mr. Jean Pierre Lim Kong Managing Director Tel: 203 6800 Fax: 203 6810 Email: finance@cim.mu
City Call Ltd. 4th Floor, Hassamal Shopping Centre Remono Street Rose Hill	Telecommunication services.	Mr. Michel Rigot Managing Director Tel: 401 9400 Fax: 401 9422 Email: s.sohun@outremer-telecom.fr
Colomb Azur Limited Avenue des Anthuriums, Villa Pakiam Morc. La Cocheyle Baie du Tombeau	Consultancy, investment estate agent.	Mr. Bruno Desmet Managing Director Tel: 247 4288 Fax: 247 4389 Email: info@colombazur.mu Website: www.colombazur.mu
Compagnie d'Exploitation Agricole Ltée. Royal Road G.R.N.W	Earthmoving and agricultural contractor.	Mr. Michel Rousset Managing Director Tel: 233 2300 Fax: 233 5668 Email: ceal@intnet.mu Website: www.cealmauritius.com
Consultancy Co. Ltd. (CCL) 1st Floor, Regency Square 4, Cnr Conal & McIrvine Streets Beau Bassin	Training, translation services (French to English).	Ms. Patricia N Day-Hookoomsing Managing Director Tel: 464 6320; 464 0438 Fax: 464 0744 Email: ccl@intnet.mu
Coprim Ltée. 13, Dauphine Street Port Louis P.O. Box 792, Bell Village	Property consultants.	Mr. J. Gérard Maujean Managing Director Tel: 212 3666 Fax: 208 3974 Email: coprim@intnet.mu

MEMBERSHIP LIST (CONTINUED)

OTHER SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
Crains Technologies Ltd. 37, Mere Barthelemy Street Port Louis	Information Technology.	Mr. B. Sharma Director Tel: 213 6514; 213 6515 Fax: 213 6512 Email: nexus@intnet.mu; computer@intnet.mu Website: www.crainstech.com
Data Communications Ltd. 1/F Cnr. Mgr Gonin & Lislet Geoffroy Streets Port Louis	ICT.	Mr. G. Ramalingum Managing Director Tel: 210 1327 Fax: 211 9467 Email: ganesh@dclweb.org
De Chazal du Mée & Co. Ltd. 10, Frère Félix de Valois DCDM Building Port Louis	Accountancy, audit, business consultancy, I.T. consultancy, training, Offshore services, HR consulting, Marketing & Economic studies, Development consulting.	Mr. Jean Marc Harel Managing Partner Tel: 202 3000 Fax: 208 0086 Email: dcdm@dcdm.intnet.mu Website: www.dcdm.biz, www.multiconsult.mu, http://rs.dcdm.biz, http://core.dcdm.biz
Dry Cleaning & Steam Laundry Co. Ltd. P.O. Box 399, Port Louis Royal Road Cassis	Laundry and dry cleaning of linen from hospitals, hotels, and the public / Stone wash, enzyme wash, garment wash and sand wash for the textile industries.	Mr. Bob Antelme Chief Executive Tel: 207 2000 Fax: 208 4193 Email: dryclean@intnet.mu
Economic and Management Services 2nd Floor - Devi House Dr. A. Perdreau Street Port Louis	Management consultancy, training, business re-engineering, software development & BPO services.	Mr. Sanjay G. Mungur Managing Director Tel: 210 8400 Fax: 210 8401 Email: ems@intnet.mu
Emtel Ltd. 1, Boundary Road Rose-Hill	Telecommunication services provider.	Mr. Shyam Roy Chief Executive Officer Tel: 454 5400 Fax: 454 1010 Email: emtel@emtelnet.com Website: www.emtel-ltd.com

OTHER SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
Ernst & Young Ltd. 1st Floor, Anglo Mauritius House Intendance Street Port Louis	Accountancy, audit, management consultancy.	Mr. Gérald Lincoln Chief Executive Officer Tel: 202 4777 Fax: 202 4700 Email: audrey.esther@ey.intnet.mu
EZGO Enterprise Ltd. 3rd Floor, Sanashee Tower No.1 Reserves Street, Les Salines Port Louis	Textile agency.	Mr. Mookeshwarsing Gopal Managing Director Tel: 211 8431 Fax: 211 8433 Email: flainternational@intnet.mu
F. Hossen (Opticians) Ltd. P.O. Box 530 Sir William Newton Street Port Louis	Opticians and contact lenses, optical manufacture.	Mr. Farouk Hossen Optician Tel: 212 3501 Fax: 211 1852 Email: f.hossen@intnet.mu
Freight Academy Ltd 2nd Floor, Cnr Farquhar & Dr Sun Yat Sen Streets Port Louis	Training in freight and trade businesses.	Mr. M. Afzal Delbar Managing Director Tel: 217 5668 Fax: 217 5669 Email: freightacademy@intnet.mu
Genuine Services Ltd. 18, De Conti Street Port Louis	Buying Agents, Manufacturers' Representatives.	Mr. Yousuf Salehmohamed Director Tel: 211 0137 Fax: 211 0138 Email: genuine@intnet.mu
Giblot Ducray & Cie Ltée. Maurice Martin Street Forest Side	Management services.	Mr. Patrick Giblot Ducray Tel: 670 7300 Fax: 670 7310 Email: corporate@groupeunion.mu Website: www.groupeunion.com
Immobilier et Conseil Ltée. Barachois Estate Tamarin	Agent in Land & Property Development.	Mr. Georges Talbotier Director Tel: 483 5978 Fax: 483 5771 Email: conseil@immobilier.mu

MEMBERSHIP LIST (CONTINUED)

OTHER SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
India Capital Management Ltd C/o IFS Court 28, Cybercity Ebène	Investment Management.	Mr. Sudesh Basanta Lala Senior Manager Tel: 467 3000 Fax: 467 4000 Email: ifs@ifsmauritius.com
Integrated Project Services Ltd. 51, Trotter Street Beau Bassin	Project development and facilitation.	Mr. Dana Krishna Mootoosamy Managing Director Tel: 465 0858 Fax: 465 0441 Email: danm@ipsmauritius.com
International Financial Services Ltd. IFS Court, 28 CyberCity Ebène	International tax and business advisory services.	Mr. Couldip Basanta Lala Director Tel: 467 3000 Fax: 467 4000 Email: ifs@ifsmauritius.com
International Management (Mauritius) Ltd. 4th Floor, Les Cascades Building Edith Cavell Street Port Louis	Offshore management company.	Mr. Kishore Sunil Banymandhub Managing Director Tel: 212 9800 Fax: 212 9833 Email: services@imm.mu
K P M G KPMG Centre 30 St. Georges Street, P.O. Box 1130 Port Louis	Audit - Tax - Advisory.	Mr. Wilfrid Koon Kam King Managing Partner Tel: 207 8888 Fax: 207 8899 Email: kpmg@kpmg.mu Website: www.kpmg.mu
Keep Clean Ltd 8th Floor, Cassam Amod Building 19, Poudrière Street Port Louis	Property Management and Construction.	Mr. Sudesh Rughoobur General Manager Tel: 210 7025 Fax: 210 0889 Email: keepclean@intnet.mu
Lampotang & Siew Architects Ltd. 45, St-Georges Street Port Louis	Architectural services.	Mr. Gaëtan Siew Director/Partner Tel: 208 9394 Fax: 212 5766 Email: Ls-arch01@intnet.mu

OTHER SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
Logos Publicity Limited. P.O. Box 522 19 Mère Barthélemy Street Port Louis	Advertising and Communication.	Mr. Cyril D. J. Palan Managing Director Tel: 212 0176; 212 9557; 211 7451 Fax: 212 6197 Email: info@logospublicity.com Website: www.logospublicity.com
London Telephone Systems Ltd. Michael Leal Avenue Pailles	Supply of PABX telephone systems.	Mr. Robert Chan General Manager Tel: 286 2930; 286 6818 Fax: 286 3433 Email: lts@intnet.mu Website: www.lts.intnet.mu
Maurice Publicité Ltée. Cerné House Chaussée Street Port Louis	Advertising, interior design and publicity.	Mr. Jean Jacques de Robillard Managing Director Tel: 212 0844 Fax: 212 6276 Email: maupub@intnet.mu Website: www.maupub.com
Mauritius Computing Services Ltd. 18, Edith Cavell Street Port Louis	Information technology and related services (Importer & Exporter).	Mr. Iswarduth Sewpal General Manager Tel: 207 3000 Fax: 213 1701 Email: info@mcs.mu Website: www.mcs.mu
Mauritius Duty Free Paradise Co. Ltd. SSR International Airport Plaine Magnien	Duty Free.	Mr. Comaren Soopramanien Manager - Administration & Human Resources Tel: 637 6200 Fax: 603 6098 Email: scomaren@mdfp.mu Website: www.mauritiusdutyfree.com
Mauritius Freeport Development Freeport Zone 5 Mer Rouge Port Louis	Logistics services.	Mr. Dominique de Froberville Chief Executive Officer Tel: 206 2000 Fax: 206 2005 Email: dominique.froberville@mfd.mu

MEMBERSHIP LIST (CONTINUED)

OTHER SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
Mauritius International Trust Co. Ltd. Level 11, No. 1 Cathedral Square Pope Hennessy Street Port Louis	Formation and administration of offshore and freeport companies, business, tax planning and business advisory services.	Mr. K. C. Li Kwong Wing Chairman Tel: 210 4000 Fax: 211 7549 Email: info@mitco.mu Website: www.mitco-trust.com
PGT International Ltd. Cnr. Lord Kitchener & Jemmapes Streets Port Louis	Textile and other services.	Mrs. Gita Premilla Tiwari Tel: 212 5985; 675 2371 Fax: 208 8963 Email: pgt@intnet.mu
PricewaterhouseCoopers Eugène Laurent Street Champ de Mars Port Louis	Assurance, Advisory, Tax.	Mr. André Bonieux Country Leader Tel: 207 5000 Fax: 208 8037 Email: pwc.m.info@mu.pwc.com Website: www.pwc.com/mu
Publi-Promo Ltd. P.O. Box P.L.E.S. 57 Port Louis	Exhibition planners.	Mr. Didier de Senneville Managing Director Tel: 208 3873; 212 6280; 212 9224 Fax: 208 6862 Email: ppromo@intnet.mu
QuEnSH Dynamics Ltd. Morcellement Surprise Telfair Moka	Training and consultancy services.	Mr. Chris Bungshy Director Consultant Tel: 433 9123 Fax: 433 9122 Email: quenshdynamics@intnet.mu Website: www.quenshdynamics.com
Shandi Estateman Co. Ltd. Office 101, 1st Floor, Sterling House 9-11 Lislet Geoffroy Street Port Louis	Consultant, management of real estates and properties.	Mr. P. Ujoodha Director Tel: 208 6774 Fax: 208 6040 Email: nascom@intnet.mu

OTHER SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
Stella Tradelinks Co. Ltd. 33, Clairfonds No. 3 Solferino Vacoas	Re-exports, exports, imports, trading and manufacturers' representatives.	Mr. Dharmesh Gobin Marketing Director Tel: 696 0120; 250 3848 Fax: 696 0120 Email: dharmesh@intnet.mu
Systems Building Contracting Ltd. Avenue Victoria Quatre Bornes	Electrical and Mechanical Engineering and Contracting.	Mr. Stéphane Rouillard Managing Director Tel: 401 2400 Fax: 464 0849 Email: info@sbcl.mu Website: www.systemsbuilding.com
Tex Services Ltd. Sibotie House L'Anse Courtois Pailles	Textile agency.	Mr. Bernard Maigrot Managing Director Tel: 286 5577 Fax: 286 5485 Email: texmru@texinternational.com
The Mauritius Leasing Co. Ltd. 25 Pope Hennessy Street Port Louis	Lease of equipment, deposit mobilisation.	Mr. Maganlall Jugurnauth General Manager Tel: 202 3700; 800 1010 Fax: 212 6456 Email: mleasing@intnet.mu Website: www.mauritiusleasing.com
The Mauritius Molasses Co. Ltd. Tamariniers Street Roche Bois Port Louis	Export of molasses.	Mr. Alain Imbert Director Tel: 242 7318 Fax: 242 0286 Email: mauritiusmolasses@intnet.mu
TNT Document Services Ltd. 8th Floor, B Wing Cyber Tower Ebene Cyber City	Communications, data and document management.	Mr. Vidia C. Mooneegan Managing Director Tel: 465 0900 Fax: 465 0901 Email: vidia.mooneegan@cendris.co.uk Website: www.tnt.mu

MEMBERSHIP LIST (CONTINUED)

OTHER SERVICES		
NAME AND ADDRESS	BUSINESS	CONTACT
United Docks Ltd. Caudan Port Louis	Investment, finance, property.	Mr. Michel Rivalland General Manager Tel: 212 3261 Fax: 212 3642 Email: udl@intnet.mu
V. d'Unienville & Associates Co. Ltd. 5A, Brown Sequard Avenue Quatre-Bornes	Chartered quantity surveying / Project management.	Mr. Vincent d'Unienville Managing Director Tel: 427 1455 Fax: 427 1726 Email: vda@intnet.mu

DELEGATES AND ADVISERS



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Dangerous Chemicals Advisory Council	Gérard Garrioch
Duty-Free Authorisation Committee	Barlen Pillay
Industrial Property Tribunal	Barlen Pillay
Information and Communication Technologies Advisory Council	Hamid Jhumka
Jewellery Advisory Council	Hamid Jhumka
Joint Economic Council	Prof. Donald Ah Chuen Mahmood Cheeroo
Mauritas	Hamid Jhumka
Mauritius Employers' Federation	Ian Christlieb Anwar Joonas Yousuf Salehmohamed Moukeshwar Gopal Mahmood Cheeroo
Mauritius Network Services Ltd.	Mahmood Cheeroo
Mauritius Ports Authority	Hamid Jhumka
Mauritius Standards Bureau	Hamid Jhumka
Mauritius Young Entrepreneurs Trust	Mahmood Cheeroo
MSB Chemical Standards Committee	Michael Carver
Sir Seewoosagur Ramgoolam Foundation Board	Rooma Narrainen
Trade Fairs Advisory Committee	Rooma Narrainen

PERMANENT COMMITTEES	
Air Access Advisory Council	Hamid Jhumka
Comité de Pilotage du Projet Incubateur (IPIM)	Hamid Jhumka Barlen Pillay
Police Force/MCCI Joint Committee on Security	Barlen Pillay
Port Users Council	Mahmood Cheeroo
Regional Cooperation Council	Mahmood Cheeroo
SADC National Committee	Mahmood Cheeroo Rooma Narrainen
WTO Standing Coordination Committee	Mahmood Cheeroo Rooma Narrainen
AD HOC	
Mauritius Standards Bureau Steering Committee	Hamid Jhumka
Ministry of Health/MCCI Joint Committee on food Regulations	Barlen Pillay
OTHERS	
Enterprise Mauritius	Mahmood Cheeroo
Maurinet Investment Ltd.	Paul Clarenc Anil Currimjee Marday Venkatasamy Mahmood Cheeroo
Mauritius Employers' Federation Provident Fund	Guy Lau S. Tirvengadun
Société de la Chambre et de la Fédération	Prof. Donald Ah Chuen Mahmood Cheeroo
INTERNATIONAL ORGANISATIONS	
Association of SADC Chambers of Commerce and Industry (ASCCI)	Prof. Donald Ah Chuen Mahmood Cheeroo
GS1	Antoine Harel Mahmood Cheeroo
International Chamber of Commerce (ICC)	Mahmood Cheeroo
Mauritius United States Business Association (MUSBA)	Mahmood Cheeroo