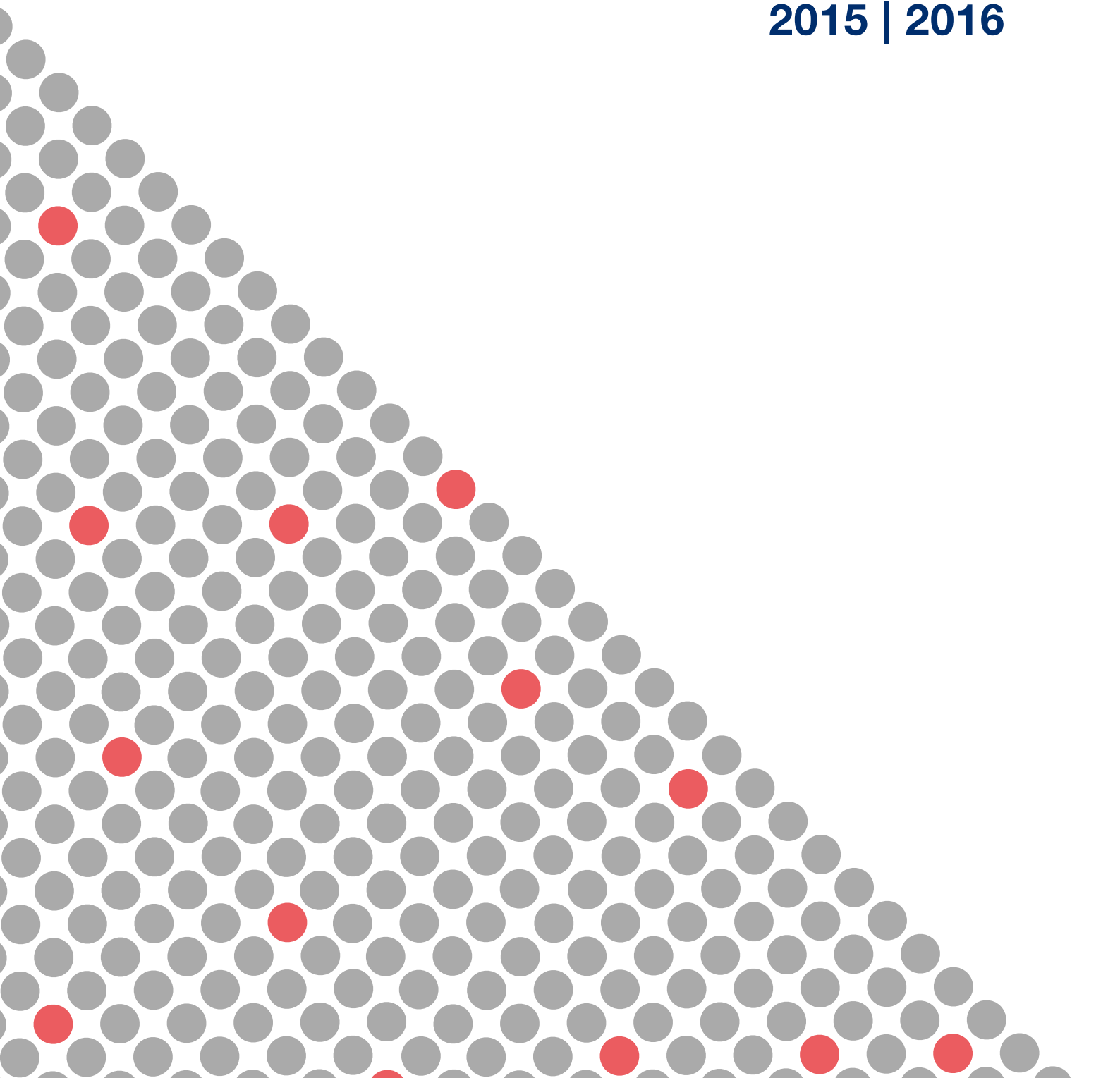




**L'expérience de l'avenir**

ANNUAL REPORT  
**2015 | 2016**



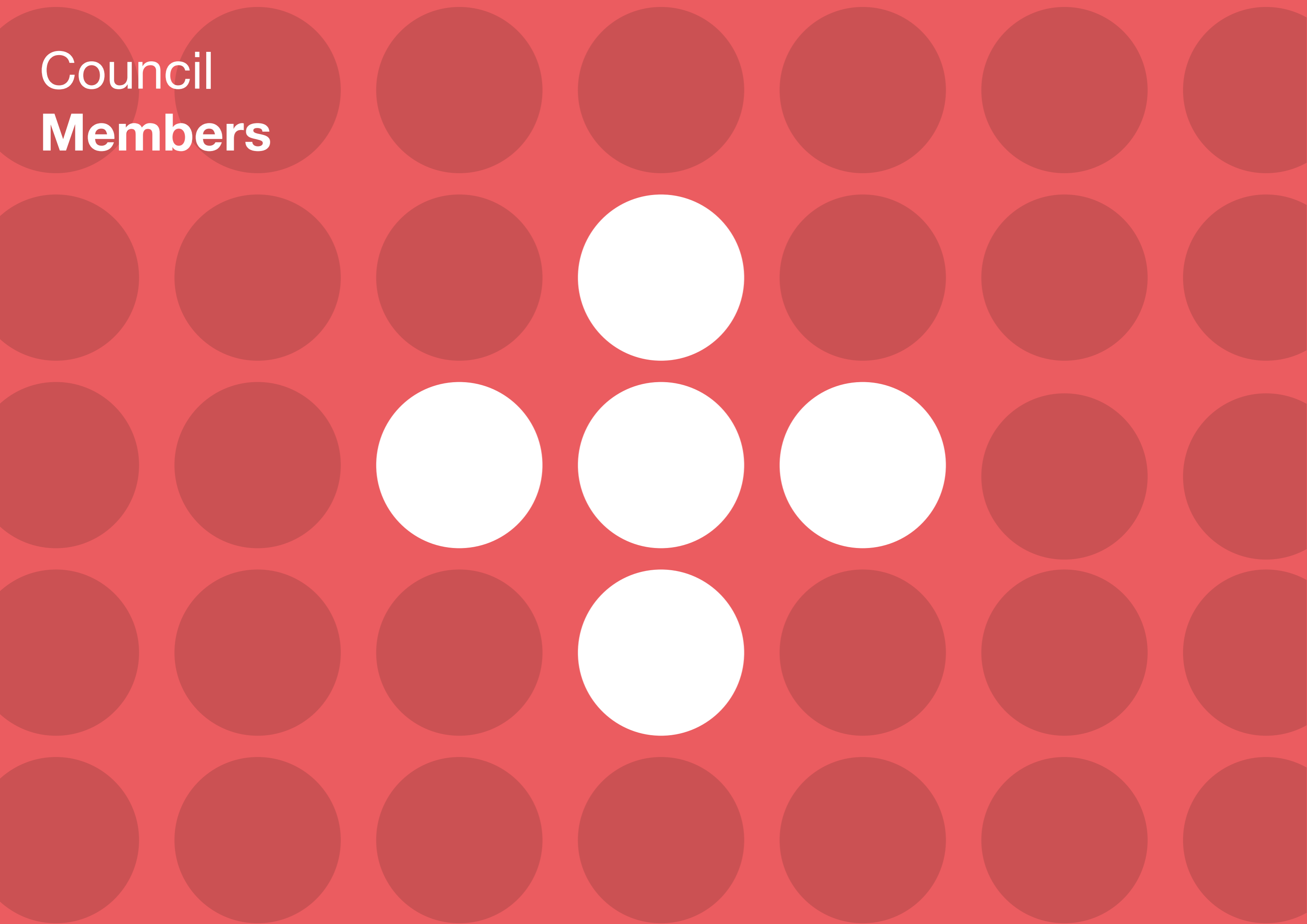
# Mission Statement

To serve and promote the interests of the business community in playing a leading role in the economic development of Mauritius.

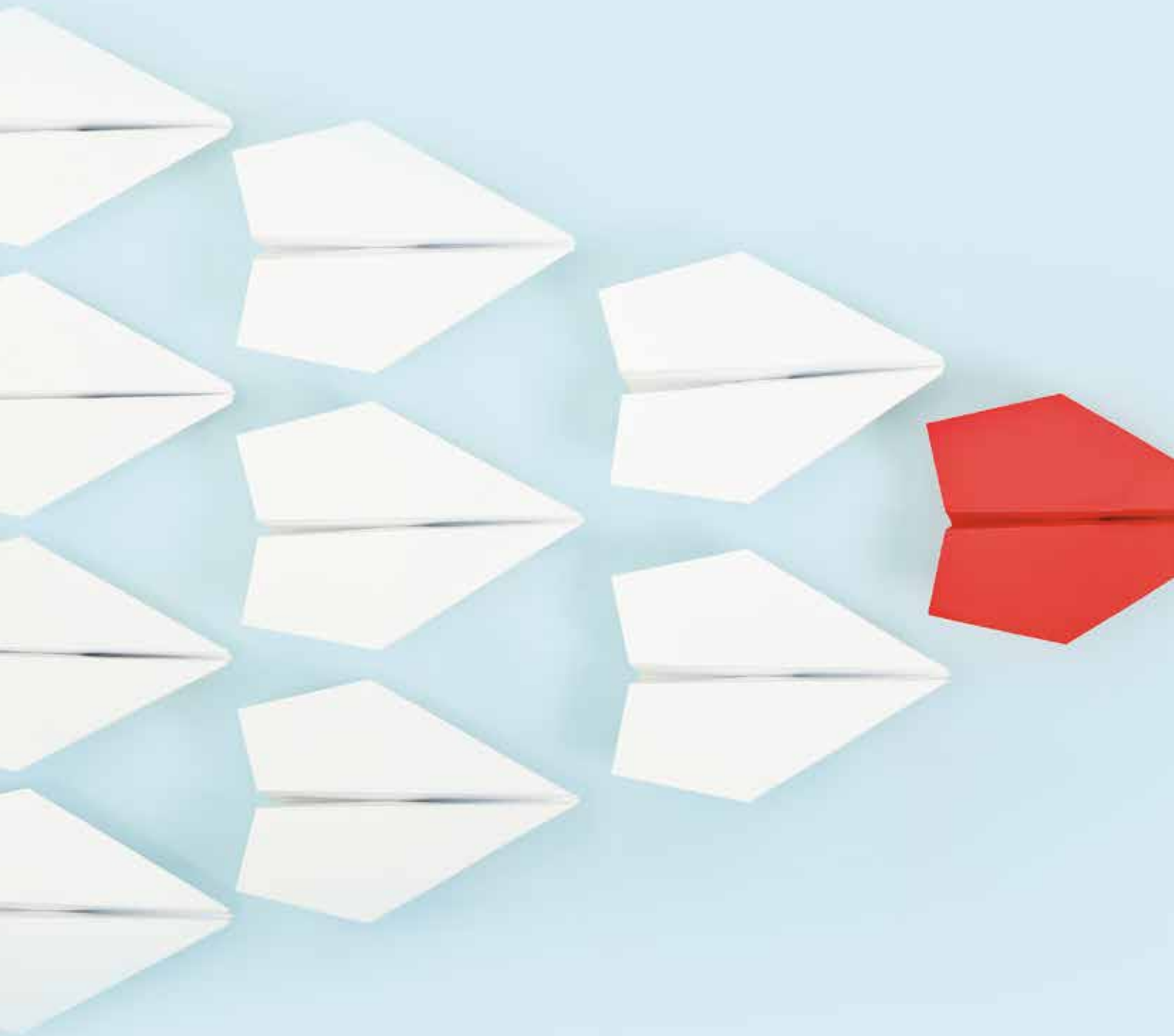
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# Council Members



# Council Members 2015-2016



## PRESIDENT

---

**Mrs. Hélène Échevin**  
(Commerce Group)  
Pick N Eat Ltd.  
Gentilly, Moka

## VICE-PRESIDENT

---

**Mr. Azim Currimjee**  
(Industry Group)  
Quality Beverages Ltd.  
Royal Road, Belle Rose

## INDUSTRY GROUP

---

**Mr. Cédric de Spéville**  
Avipro Co. Ltd.  
Gentilly, Moka

**Mr. Sébastien Mamet**  
Terragri Ltd.  
18, Edith Cavell Street,  
Port-Louis

**Mr. Shemboosingh (Beas) Cheekhooree**  
The Mauritius Chemical  
& Fertilizer Industry Ltd.  
Fort George, Port-Louis

## COMMERCE GROUP

---

**Mr. Charles P. Harel**  
Harel Mallac & Co. Ltd.  
18, Edith Cavell Street,  
Port-Louis

**Mr. Kiran Juwaheer**  
VIVO Energy Mauritius Ltd.  
Cemetery Road, Roche Bois

**Mr. Rishaad Currimjee**  
Currimjee Jeewanjee & Co. Ltd.  
38, Royal Street, Port-Louis

## FINANCIAL SERVICES GROUP

---

**Mr. Bertrand Casteres**  
The Mauritius Union Assurance Cy. Ltd.  
4, Léoville L'Homme Street,  
Port-Louis

**Mrs. Aisha Timol**  
Mauritius Bankers' Association  
15th Floor, Newton Tower  
Sir William Newton Street, Port-Louis

## TOURISM GROUP

---

**Mr. Jocelyn Kwok**  
Association des Hôteliers et Restaurateurs  
– Ile Maurice (AHRIM)  
Suite 83, Level 2, Médine Mews,  
La Chaussée, Port-Louis

## LOGISTICS GROUP

---

**Mr. Julien Vitry Audibert**  
Freight & Transit Co. Ltd.  
Royal Road, Pointe aux Sables

# Council Members 2015-2016

## ICT GROUP

---

**Mr. Ganesh Ramalingum**  
OTAM  
c/o The Mauritius Chamber of  
Commerce and Industry  
3, Royal Street, Port-Louis

## PROPERTY DEVELOPMENT GROUP

---

**Mr. Arnaud Mayer**  
Real Estate Association (Mauritius) Ltd.  
c/o Evaco Group  
Suite 212, Grand Baie Business Park,  
Grand Baie

## OTHER BUSINESS SERVICES GROUP

---

**Mr. Colin Taylor**  
The Mauritius Molasses Co. Ltd.  
Tamariniers Street, Roche Bois

**Mrs. Marie France Chamary**  
Association Mauricienne des  
Femmes Chefs d'Entreprises  
c/o ISYS Evolution Ltd.  
83, Robert Edward Hart Street, Rose-Hill

## AFFILIATED ASSOCIATIONS (PERMANENT SEATS)

---

**Mr. Pierre Yeung Chin Shing**  
Chinese Chamber of Commerce  
Suite 206, Jade Court  
Jummah Mosque Street, Port-Louis

**Mr. Sathiamoorthy Sunassee, G.O.S.K.**  
Indian Traders' Association  
c/o S. Sunassee  
Sir William Newton Street, Port-Louis

**Mr. Shehzad Ahmed**  
Mauritius Chamber of Merchants  
c/o Abdullasonco Ltd.  
Louis Pasteur Street, Port-Louis

## IN ATTENDANCE

---

**Mr. Pradeep Dursun**  
Mauritius Employers' Federation  
MEF-MCCI Building  
Ébène CyberCity, Ébène

**Mr. Raj Makoond**  
Joint Economic Council  
Plantation House,  
Port-Louis

## CO-OPTED MEMBERS

---

**Mr. Sylvan Oxenham**  
E.C. Oxenham & Co. Ltd.  
St. Jean Motorway, Phoenix

**Dr. Yousouf Ismael**  
Global Finance Mauritius  
1st Floor, CyberCity,  
Ébène

# Attendance Council Meetings 2015-2016

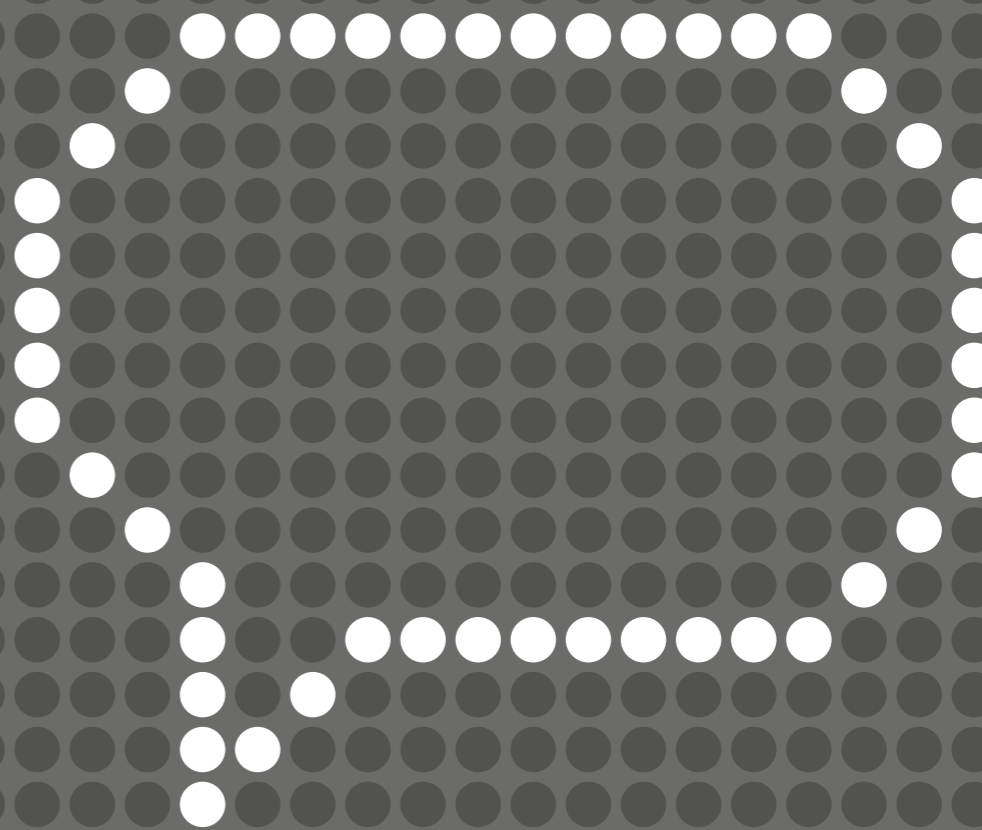
Attendance - Council Meetings 2015-2016		2015
		Special
		1
		26.03.15
NO.	NAMES	
1	Mrs. Helène Échevin (Pick N Eat Ltd.)	✓
2	Mr. Azim Currimjee (Quality Beverages Ltd.)	✓
3	Mr. Shehzad Ahmed (Mauritius Chamber of Merchants)	✓
4	Mr. Julien Audibert (Freight & Transit Co. Ltd.)	*
5	Mr. Bertrand Casteres (The Mauritius Union Assurance Cy. Ltd.)	*
6	Mrs. Marie France Chamary (Association Mauricienne des Femmes Chefs d'Entreprises)	✓
7	Mr. Shemboosingh (Beas) Cheekhooree (The Mauritius Chemical & Fertilizer Industry Ltd.)	✓
8	Mr. Rishaad Currimjee (Currimjee Jeewanjee & Co. Ltd.)	✓
9	Mr. Charles Harel (Harel Mallac & Co. Ltd.)	✓
10	Dr. Yousouf Ismael (Global Finance Mauritius)	NOT YET COOPTED
11	Mr. Kiran Juwaheer (Vivo Energy Mauritius Ltd.)	✓
12	Mr. Jocelyn Kwok (AHRIM)	*
13	Mr. Sébastien Mamet (Terragri Ltd.)	✓
14	Mr. Arnaud Mayer (Real Estate Association (Mauritius) Ltd.)	*
15	Mr. Sylvan Oxenham (Association of Mauritian Manufacturers)	NOT YET COOPTED
16	Mr. Ganesh Ramalingum (OTAM)	✓
17	Mr. Cédric de Spéville (Avipro Co. Ltd.)	✓
18	Mr. Sathiamoorthy Sunassee (Indian Traders' Association)	✓
19	Mr. Colin Taylor (The Mauritius Molasses Co. Ltd.)	*
20	Mrs. Aisha Timol / Mr. M. Ashraf Esmael <sup>†</sup> Mauritius Bankers' Association / (Bramer Banking Corporation Ltd.)	✓ <sup>†</sup>
21	Mr. Lloyd Lai Fak Yu / Mr. Pierre Yeung <sup>†</sup> (Chinese Chamber of Commerce)	* <sup>†</sup>
22	Mr. Pradeep Dursun (In attendance) (Business Mauritius)	*
23	Mr. Raj Makoond (In attendance) (Business Mauritius)	*
24	Mr. Raju Jaddoo (In attendance) (MCCI)	✓
25	Mrs. Sarada Moothoosamy (In attendance) (MCCI)	✓

\* Apology

2015						2016	
3	4	5	6	7	8	1	2
16.04.15	28.05.15	16.07.15	03.09.15	29.10.15	03.12.15	04.02.16	23.03.16
✓	✓	✓	✓	✓	✓	✓	✓
✓	*	✓	✓	✓	✓	✓	✓
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NOT YET COOPTED	✓	✓	✓	✓	*	RESIGNED	RESIGNED
*	✓	*	*	*	✓	✓	✓
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NOT YET COOPTED	✓	✓	✓	✓	*	✓	✓
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NOT YET COOPTED	*	✓	*	*	✓	✓	✓
* <sup>†</sup>	* <sup>†</sup>	✓ <sup>†</sup>	* <sup>†</sup>	✓ <sup>†</sup>	* <sup>†</sup>	* <sup>†</sup>	* <sup>†</sup>
✓	✓	✓	*	*	*	*	✓
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✓	✓	✓	✓	✓	✓	✓	✓



# Speech of **The President**



# Speech of The President



Mrs. Hélène Échevin delivering her speech on the State of the Economy.



Speech of the President,  
Mrs. Hélène Échevin,  
at the 167<sup>th</sup> Annual General Meeting of  
the MCCI, held on 31<sup>st</sup> March 2016,  
at the Labourdonnais Waterfront Hotel,  
Caudan, Port-Louis

# Speech of The President

It is my honour and pleasure to welcome you to the 167th Annual General Meeting of the Mauritius Chamber of Commerce and Industry. I would like to first and foremost extend my special thanks to our Ministers who have honoured us with their presence today. It is a strong testimony to the continuous dialogue that exists between the Government and the private sector.

The State of the Economy address is a well-established tradition at the MCCI.

It is an opportunity for us to voice out the views of our members, be they SMEs or large Corporates.

We are here to share our appraisal of the economy, to emphasise the barriers to the conduct of business, and to point out some of the challenges facing our country.

Most importantly however, we are here to look at the future – at the opportunities and prospects – and how we can all contribute to bring positive change to our country.

We are faced with an unprecedented uncertainty in the world economic context. For yet another year since the 2009 global economic crisis, the world economy stumbled. While major high-income countries experienced a modest recovery, emerging and developing economies continue to be affected by slowdown in economic activity.

On the upside, there has been a significant fall in oil and other commodity prices over the last year and we, as an importing nation, have definitely benefited from it.

Nonetheless, structural reforms in China, increased volatility in a number of advanced economies, and geopolitical tensions in the emerging nations have all piled up to create a world environment where growth remains lethargic.

The Mauritian economic performance is highly reliant on the world economy. And we are today faced with the triple challenge of high unemployment, low inflation and modest economic growth.

In 2015, our GDP growth was estimated at 3.4 percent, a repeat of the previous year. This is far from the average growth rates of 5 percent and above achieved in the years preceding the global financial crisis.

Furthermore, as shown in the last MCCI Economic Perspectives, for the last decade we have been growing below our optimal capacity and there has been a general fall in our productivity levels.

In the last decade, the pace of change in our economy has slowed down. We are, in Mauritius, at the crossroads where bold measures and quick wins are essential to bring back confidence in the economy.

It is today vital that the Government uses its two main tools - the monetary tool, and the fiscal tool to transform our economic path.

In a communiqué of finance ministers of the G20 group of nations released end of last month, it was pointed out that monetary policy alone would be insufficient to boost growth in the global economy.

The Mauritian economy has for a number of years been in a phase where supply is higher than demand, marked by deflationary pressures and a non-reversal of the unemployment trend.

It is no secret that consumption is one of the major components supporting growth in Mauritius.

Despite an increase of 2.9 percent in the past year, we are far from our long-term consumption growth patterns which was at 6.4 percent in 2005.

In fact, in the last few years, consumption expenditure has been pallid, growing at less than 3 percent annually compared to pre-crisis consumption growth of more than 5 percent. The actual 3% is particularly low.

More could be done to stimulate domestic consumption and to drive demand.

For example, a single measure such as the extension of the VAT refund to departing Mauritian Nationals and the Diaspora has a high potential. Today, more and more people are spending their income in countries other than Mauritius, contributing to an outflow of foreign currency. We have estimated that the amount of local consumption foregone nears the 4 Billion rupee mark, representing 1.2 percent of our GDP.

Let me come to the issue that is the level of investment in our economy. Much has been said on investment in the recent years – it has been a much-debated topic. And, we all agree that investment and growth are linked.

As much as investment is essential for economic growth, growth is as important for investment. Yet, the rate of investment has been on a continuous fall since 2012, reaching an all-time low of 17.8 percent last year. This is reflected by the MCCI Business Confidence Indicator (BCI), which has been in the static territory since then.

When we compare the investment rate last year to the 26 percent achieved in 2009 – even as the financial crisis was at its peak – we understand that there is a real issue at hand.

At times of low economic performance, it is essential for public investment to provide the necessary boost to the economy. When companies defer their investment due to low confidence in the economy, when demand is sluggish, it is vital, as Keynes explained, that the government breaks the vicious cycle by boosting public investment.

Increases in public investment will result in higher demand for investment goods, which therefore encourage supply. By a snowball effect, it will boost economic activity, increase recruitment, income as well as consumption. This will result in new increased investment.

Here, we need to acknowledge the relentless efforts of our decision-makers to boost public investment, whether through the Port Expansion, new runway at the airport or the Road Decongestion Programme.

Nonetheless, between 2012 and 2015, public investment has in total increased by a mere 2 percent. It is therefore critical, according to us, to boost public investment in 2016.

With the recently announced introduction of a Build Operate Transfer Projects Bill, we could reconsider the light railway project, which will go a long way to alleviating the transport problems as well as providing a cost effective alternative to road transport.

For the last decade, investments in the productive sectors of the economy have been growing modestly. Moreover, FDI inflows in the manufacturing sector has been unable to match those of 2012 and is at its lowest for over a decade, at only Rs 24 million of inflows recorded for 2015.

To boost investment in the private sector and to attract new investment in our economy, it is necessary to adopt strong measures:

# Speech of The President

Firstly, our institutions, whether public or private, should adopt the “leading by example” concept! Our institutions need to be modern, efficient & inspiring. It is perhaps high time to consider the possibility of instituting an Economic Development Board in Mauritius, similar to advanced & successful economies such as Singapore. The Board would act as a central entity for planning and implementing strategies to enhance and promote the country as a destination for investors and the promotion of exports throughout the world. We need a consistent and unified approach to avoid duplication and increase efficiency.

Secondly, with a global competition for FDI, Mauritius has to propose specific, attractive packages to differentiate itself. A tax holiday on technology-intensive enterprises investing in the productive sectors could be one of the solutions.

Mauritius is a net importer. Furthermore, we are faced with fierce international competition.

Our economy has been, up to now, resilient to political and policy fluctuations in the world economy. But, with a population of 1.2 million people, we have no choice but to improve our exports.

And, to achieve better results in term of exports we need:

- First, a clear and aggressive export strategy.

We have been closely associated in the consultations and the elaboration of the National Export Strategy, alongside ITC experts, for the country and we look forward to the recommendations and its implementation.

- Second, a clear and modern connectivity strategy.

For us to diversify our economy, it is important to increase our connectivity, most particularly to the African region. We highly welcome, in this respect, the Asia-Africa Air Corridor initiative of the government. The rethinking of our air access policy has the potential to open up our markets, create jobs and, through a multiplier effect, have an enormous impact on the country’s economic development when fully implemented.

We need to be able to exploit the vast potential of the African region if we are to remain credible as the long proclaimed gateway for business in Africa.

It is similarly timely for our national carrier to be assigned clearer objectives when it comes to the economic development of the country.

It is not surprising that doing business in today’s landscape is no easy feat. It is therefore essential to go for **efficiency** at all steps: tools such as the Trade Obstacle Alert Mechanism and the Single Window are important to improving the business environment.

But, we are far from reaching our potential. One of the main reasons why other countries attract high levels of foreign investment is because they have been ranked very highly in the Ease of Doing Business Report released by the World Bank in recent years. We, in Mauritius, are ranked at a mere 32nd worldwide.

The Ease of Doing Business Report is a major tool, which synthesises and regroups more than 100 economic indicators on the economic and business environment of the country. We have the potential to be one of the countries with the most conducive business climate in the world.

While this should be our long-term aim, Mauritius has, in the next 5 years, the potential to be ranked in the top 10 economies worldwide in terms of the ease of doing business. To achieve this, there is a need to correct a number



Members and guests attending the 167th Annual General Meeting.

of inconsistencies in regulations and needless taxes and levies that have been added over the years and that are eroding a large part of the competitive advantage we had over economies similar to ours.

Last year, the MCCI conducted an econometric analysis of the impact of indicators of the ease of Doing Business on economic growth. It shows that, by adopting necessary measures, the economic growth rate can reach the 6 percent mark in the short to medium term. We have analysed four key variables and found a number of inconsistencies to address.

It is quite inconceivable, for instance, that it takes nearly 8 months to set up a manufacturing unit in Mauritius.

**For us to be in the Top 10 in the Ease of Doing Business** indicator, we need to be able to decrease the time it takes for such procedures that prevent the smooth operationalisation of business.

In New Zealand, the costs relative to the creation of an enterprise is at 0.3 percent as compared to 2.0 percent for Mauritius. The MCCI has been advocating for the setting up of a single licensing unit for applications and payments for the past two years now.

**For us to be in the Top 10**, we need to make a bold decision on our corporate taxation rates. Indeed, though taxation is at 15 percent today, the effective tax rate is at nearly 23 percent compared to 18.4 percent in Singapore. In Mauritius, There are a number of indirect taxes and levies that are currently affecting businesses which need to be reviewed.

**For us to be in the Top 10**, we need to address the high freight related costs affecting our businesses while importing and exporting. Over the last decade, the latter has increased by more than 4 percent and businesses are today faced with around 600 USD of charges and costs associated with the import and export of one container of goods. In Switzerland, these charges are at a third of what we pay - at 200 USD per container. Perhaps we need to introduce tax credits on transportation costs to compensate for our insularity status.

# Speech of The President

**For us to be in the Top 10**, we need to address the high costs associated to registering properties. In Mauritius today, this is at more than 10 percent of the cost of the property as compared to the United States, Denmark, Switzerland and Estonia, where it is less than 1 percent. We have a huge margin available and we need to be able to decrease the cost of registering property in the short run.

These are just a few areas for quick improvement but the scope is within reach.

While it is essential to work towards easing the business environment, there is also a need to transform our economic model.

Our entrepreneurs can and will only be competitive if the levels of productivity are restored. Indeed, it is innovation and productivity that are the engines of economic growth.

Without innovation in processes, products and business models and without a sustained increase in the productivity of labour and capital, it is impossible for the country to move forward. In this respect, we fully support the Government's initiative of promoting innovation as the next phase of development for Mauritius.

As a first step, we need to boost investment in research and innovation which stands today at only 0.18 percent of our GDP. We have the necessary margin to invest massively in innovation.

We remain convinced that the way forward for a country like Mauritius is to foster a culture of innovation by providing a preferential regime to support growth and innovation. Our innovation policy should be designed to increase innovation activities, create and maintain high-value jobs, and foster global leadership in patented technology.

The onus will henceforth be on us as entrepreneurs to invest in innovative processes, in technology intensive industries and in knowledge and know-how to adapt to an ever-changing economy.

One of the nascent, innovation-driven industries with a huge potential is the Life Sciences. Faced with health care spending cutbacks by governments in a number of advanced and emerging economies, life science companies worldwide have demonstrated an incredible ability to adapt to increasingly rapid changes in market conditions and demographic trends.

There is a vast potential to make this country a leader in the Life Sciences through innovation processes and our industrials have been doing a formidable job so far. Today, the medical device industry alone contributes to more than one percent to our exports. This is quite remarkable for an industry that is still in its early phase. The export of medical devices from Mauritius has been increasing at an exponential rate of more than 20 percent annually in the last decade.

The other segments of the life sciences industry – whether biotechnology, or pharmaceutical products – have also experienced incredible growth in recent years.

The possibilities are vast for this industry. With an enabling environment and a state-of-the-art logistics system for the handling of biotech and pharmaceutical products, the opportunity is there for us to lay the foundation for a robust Life Sciences Industry which leverages on our natural attributes.

We might very well be at an inflection point in our history. It is our responsibility to ride the current opportunities, to tackle the barriers present and to help our country in its quest towards a sustainable, resilient and dynamic economy.



From left to right: Mr. Raju Jaddoo, Secretary General of the MCCI, Hon. Ashit Kumar Gungah, Minister of Industry, Commerce and Consumer Protection, Mrs. H el ene  chevin, President of the MCCI, Hon. Sunil Bholah, Minister of Business, Enterprise and Cooperatives, and Mr. Azim Currimjee, Vice-President of the MCCI.

It is in this very spirit that the MCCI has recently presented its Vision 2030 Blueprint, entitled ‘The Tipping Point’. We are certain that our evidence-based policy advocacy shall be considered positively.

Our long-term partnership with the Government on issues of national interest is taking a new shape and we remain committed to fostering a strong, competitive economic environment that benefits businesses.

During this year with the MCCI team, I often said: “Hey guys, think out of the box”. One day, one of our team members told me gently: “H el ene, what box are you talking about – be modern – it is time now to think as if there is no box!”

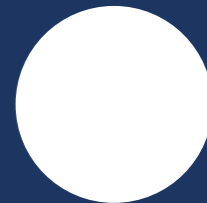
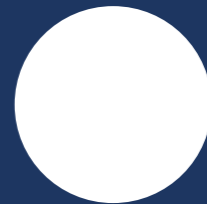
***To conclude, let me quote Ernest Renan, a French philosopher of the 19th century, “Our opinions become fixed at the point when we stop thinking”.***

***There is no limit for ideas and innovation when the objectives are clear.***

***I thank you for your attention!***



# The President's Report



# The President's Report

## OVERVIEW

2015 has been another exciting year for the MCCI with a series of new projects, initiatives and a continued outreach programme of activities to bring the institution closer to its membership and the business community at large.

In line with its mission, the MCCI has been very active on various fronts to further defend and promote the best interests of its members. There have been a series of regulations proposed during the year, affecting trade and the manufacturing sector which demanded extensive consultations with the authorities. Similarly, the MCCI has been very active dealing with its membership concerns. Our participation in the various committees and taskforces set up by the Government in the wake of Vision 2030 is once more testimony to the continued valuable inputs of the MCCI in national policy formulation.

We have also brought about a significant change to our communication and marketing strategy by embracing the latest digital tools available and we are increasingly capable of delivering e-services to our members through enhanced digital platforms.

The MCCI has continued its pivotal role in all the major trade talks and negotiations affecting the country and participated in the various Tripartite trade negotiations at the level of the African continent alongside the officials of the Government responsible for International Trade. Closer to our shores, we have operationalised the setting up of the project management unit of the UCCIOI (Union des Chambres de Commerce et d'Industrie de l'océan Indien) within our offices, thereby paving the way for the financing of various projects by AFD.

We have also charted the way forward for the next three years after a strategic planning session to ensure that we can successfully build on our acquis and continue to improve to better serve the business community.

## THE REPRESENTATIVE ROLE

### *Direct Membership*

In line with its mission statement, the MCCI has been, once again, consolidating its representative role through additional members across the business spectrum.

	TOTAL	Affiliated Associations	Commerce	Financial Services	ICT	Industry	Logistics	Other Business Services	Property Development	Tourism
2015	535	3	155	53	35	113	33	105	23	15
2014	500	3	152	49	34	116	29	78	23	16
2013	484	3	158	41	31	118	27	71	23	12
2012	488	3	174	39	27	123	27	64	20	11
2011	436	3	162	31	19	115	26	53	16	11

### ***Representation through Associations***

The MCCI also hosts the Secretariat of the Association of Mauritian Manufacturers (AMM), the Outsourcing and Telecommunications Association of Mauritius (OTAM) and the Association Professionnelle des Transitaires (APT), in its endeavour to broaden its support to affiliated and sectoral associations.

## **GOVERNANCE**

### ***Internal Audit***

The Audit and Risk Committee was chaired by the Vice President, Mr. Azim Currimjee. Its main objective has been to oversee the performance of all the profit centres as well as identifying the risks involved and find ways to mitigate them. The Audit Committee also decided that a new internal audit exercise be conducted to follow up on the previous exercise carried out in 2012.

### ***Finance***

During 2015, MCCI has continued to consolidate its existing services, while developing new ones. The activities of the Tax Tourist Refund Counter have increased in terms of number of transactions thanks to MCCI's efforts to promote tourist spend in Mauritius. MCCI is showing a positive result for 2015 mainly due to return on its investments. In addition, it is expected that corporatisation of the MCCI Business School Ltd will yield positive results. The MCCI will embark on a new drive to enhance its revenue by increasing its membership base.

### ***Benchmarking***

Members will recall that a Benchmarking exercise was conducted by the International Trade Centre (ITC) with the objective of helping the MCCI to identify its strengths and weaknesses. The programme surveyed all the activity areas of the MCCI, including strategy and governance, products and services, resources and processes, and results measurement.

The findings of the report were discussed at Council level. Two high-level brainstorming sessions were thereafter organized in July and August 2015 respectively between Council Members and Management to discuss the way forward regarding the organization's strategic objectives, structure and activities.

As a follow-up to the brainstorming sessions, an action plan, which sets out the objectives of the institution in the short and medium term, has been prepared. ITC is prepared to support the institution in its continuous improvement efforts.



# ADVOCACY

# ECONOMY

## National Economic Policy Orientations

The MCCI has, over the years, constantly endeavoured to ensure that the interests of the business community are given due consideration. It contributes to the national economic policy formulation through representations with authorities and an evidence-based policy analysis of the economy.

Extensive research work, findings from the MCCI's economic tools and discussions held through meetings of the newly constituted MCCI Commissions form the basis of its reports and studies.

## Vision 2030 Blueprint

The MCCI remains at the forefront of the country's economic development and is highly involved in the elaboration of the Vision 2030 blueprint which is intended to provide a holistic and coordinated direction towards propelling Mauritius into the league of high-income economies. In this context, the MCCI made its timely submission to the PMO on 15th March 2016, which includes key proposals for a National Economic Development Strategy to transform the Mauritian economic model towards high-tech industries; driven by competitiveness, productivity and innovation.

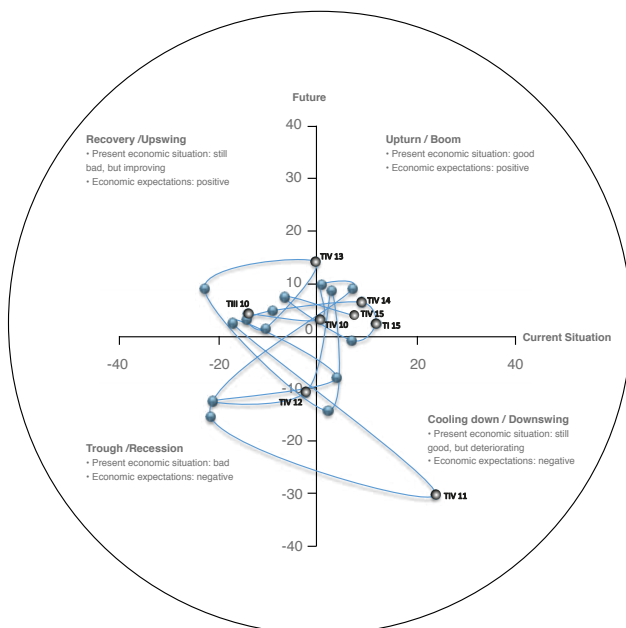
**The MCCI has been spelling out its position in quarterly meetings of a Public-Private High-Powered Steering Committee on Vision 2030.**

## An Analysis of the National Budget 2015

In its continued effort to provide members with pertinent insights on the economy, the MCCI published an analysis of the National Budget 2015/2016, highlighting the main measures taken, and commenting on the gaps to be addressed. It also included a comparative analysis of Government measures announced against the MCCI Budgetary Proposals. This exercise helped the MCCI and its members to get an overall view of the Government's Budget, the challenges facing the economy and the opportunities for the business community. It is to be noted that around 80 percent of MCCI Proposals have been retained.

## Economic Review

The economic review – an MCCI publication – gives an assessment of the global and local economic situations for 2014. Analyses include investment, consumption, exports and imports, business confidence and GDP growth amongst others. The review also included an outlook of the economic prospects for 2015, both at the global level and in the country.



## MCCI Business Confidence Indicator

The MCCI Business Confidence Indicator (BCI) is a leading quarterly business intelligence survey based on an OECD methodology. The MCCI BCI provides a composite indicator summarising key survey variables such as investment, employment and price levels, allowing for an instant estimation of the morale of entrepreneurs in the country over a short period of time. The BCI reports included, since 2013, an economic barometer, based on a CESifo methodology. It allows for an analysis of the evolution of the two variables of the business confidence indicator, that is the arithmetic mean of the assessments of the current situation and economic expectations for the short term. At the end of 2015, the economic barometer was situated in the 'upturn' quadrant, reflecting a situation of a better present and positive expectation of the future by entrepreneurs.

# The President's Report

## **MCCI Economic Forecasts**

The MCCI Economic Forecasts offers assistance to its members and other economic operators by including GDP growth forecasts, inflation and unemployment rates estimates as well as a forecast for the investment and consumption rates. The report also provides an estimate of growth rates in different sectors of the economy.

## **Baromètre des PME (CPCCAF)**

Following its adherence to the Conférence Permanente des Chambres Consulaires francophones et africaines (CPCCAF) in January 2015, the MCCI conducted, for the first time, an SME Barometer with 250 of its members. The CPCCAF SME barometer allows the measurement of the level of confidence of SMEs in Mauritius as a subset of Francophone Africa. The Barometer gives an accurate measurement of the impediments facing SMEs in Mauritius and their exports in the Francophone Africa region.

## **Strategic Policy Contributions**

### **Innovation**

**A report, entitled 'Innovate, Invest, Internationalise', was prepared and submitted in October 2015 to the Ministry of Innovation, Communications and Technology and to the Prime Minister's Office with a view to providing insights from the private sector for a move towards an Innovation-led economy.**

A second document, entitled 'The Case for an Innovation Box', was prepared and submitted in November 2015, to the Prime Minister's Office. The document gives an in-depth analysis of the current innovation eco-system in Mauritius, and makes the case for the adoption of an Innovation Box Regime by instilling a culture of innovation in enterprises.

### **Life Sciences**

A report entitled 'Boosting the Life Sciences Industry' was prepared and submitted to the Prime Minister's Office in line with the Vision 2030 Agenda for the promotion of the Biotechnology Sector and its role in the upcoming air corridor between Africa and Asia.

### **Other Sectoral Papers**

A number of sectoral papers were prepared and submitted, in March 2015, to various Ministries in view of the Budget 2015/16. The reports gave an overview of the sectors, pointed to the challenges faced and highlighted a number of proposals for their development. Sectoral reports were prepared for the Agro-Industry, SMEs, Education and Training, Construction, Tourism and the ICT sectors, amongst others.

## **Industrial Development**

Over the past year, there has been an increasing move towards the promotion of the manufacturing sector as a key economic sector to drive renewed growth and the MCCI continues to actively defend the interests of its members involved in industrial activities.

### **Collaboration with the Association of Mauritian Manufacturers**

A long-lasting partnership between the MCCI and the AMM, dating back to 1995, bears testimony to the importance it attributes to strengthening the local manufacturing sector. In addition to its role as the Secretariat of the AMM, the MCCI continues to provide technical and policy support to the AMM. The relationship has evolved further with the MCCI Manufacturing Commission having, as Vice-President, the President of the AMM. During the year, the MCCI and AMM have collaborated on several issues facing manufacturers and adopted a concerted stance vis-à-vis the Government during consultations. A sub-committee of the MCCI manufacturing commission is working alongside AMM to revisit the whole issue of Tariffs in view of maintaining a level playing field.

### **MCCI Manufacturing Commission**

The Commission, which was constituted in June 2015, has been holding quarterly meetings to discuss the issues and impediments facing the Manufacturing Sector. Consequently, a first MCCI Policy Paper entitled, 'Manufacturing the Future: A

New Era of Growth and Innovation', was prepared and presented to members of the Commission in February 2016. The report will be finalised with additional input from members of the Commission and form part of MCCI's advocacy efforts on Industrial Development for the upcoming Budget.

### ***Manufacturing Investment Promotion Framework***

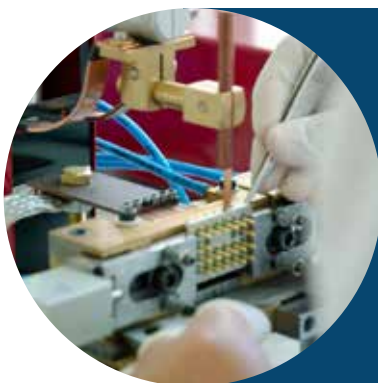
In line with the Vision 2030 Agenda to boost the manufacturing sector to 25 percent of the GDP, the Ministry of Industry, Commerce and Consumer Protection is preparing a document with proposals to enhance investment in the manufacturing sector. The MCCI forms part of a working committee with EM, BOI and MOFED, under the Chairmanship of the Director of Industry, to discuss on proposals for the sector.

### ***Regulations on the Banning of Plastic Bags***

Further to the Government's decision to ban the manufacture and import of plastic bags, the MCCI held extensive consultations with its members on the issue and a number of high-level representations were made to the Ministry of Environment. The amended regulations, in December 2015, reflected the views of the members of MCCI and allowed for the use of bio-degradable and compostable plastic bags. Moreover, the ban was revised to apply only to plastic shopping bags.

### ***National Inclusive Business Award***

The MCCI formed part of the Technical Assessment Committee set up for the assessment of the applications for the National Inclusive Business Award launched by the Ministry of Business, Enterprise and Cooperatives. The Secretary General of the MCCI, Mr. Raju Jadoo, formed part of the jury panel to assess the most deserving enterprises.



### ***Jewellery***

The MCCI is a Member of the Jewellery Advisory Council whose objective is to strengthen the production and increase the quality of locally made jewellery to improve its contribution to GDP, and to address issues concerning skills development in the sector. As the Jewellery sector has been identified as a sector with high potential for growth and development, a Strategic Roadmap for the Jewellery Sector will be submitted to the Ministry of Industry, Commerce and Consumer Protection, prior to the Budget 2016/17.

### ***Technical Textiles***

The MCCI forms part of a newly instituted Steering Committee on Technical Textiles set up in November 2015. The objective of the Committee is to monitor the implementation of recommendations made in a study on the Development of Technical Textile in Mauritius commissioned by the Ministry of Industry, Commerce and Consumer Protection (Industry Division).

### ***Industrial Waste***

The MCCI forms part of a Joint Public-Private Steering Committee for the implementation of an Industrial Waste Assessment Project under the Partnership for Action on Green Economy (PAGE) Initiative. The project, which is being led by the Ministry of Industry, Commerce and Consumer Protection, in collaboration with UNIDO, will involve capacity building of some 25 enterprises in industrial waste characterisation among those enterprises and policy advice on legal framework.

# The President's Report

## TRADE

### *The local trading environment*

#### *Single Window*

The MCCI has been playing, for a very long time, a leading role in trade facilitation initiatives in Mauritius. One of the major on-going projects has been the setting up of a Single Window for the electronic submission and approval of import and export permits in Mauritius. The Single Window, now known as the 'Mauritius TradeLink' was officially launched on 26 January 2016, with the Ministry of Industry, Commerce and Consumer Protection being the first agency to be connected. The other government agencies will gradually be linked to the electronic platform. The MCCI has been part of the joint public-private sector technical committee set up to monitor implementation of the project. The MCCI has also been involved, together with MRA Customs, in sensitizing the business community on the new electronic platform.

#### *Trade Obstacles Alert Mechanism*

The Trade Obstacles Alert Mechanism (TOAM) was one the major trade facilitation projects initiated by the MCCI in 2015. A Memorandum of Understanding was signed between the MCCI and the International Trade Centre (ITC) for the administration and promotion of the project in Mauritius. **The TOAM is a web-based tool designed to facilitate the elimination of trade obstacles by providing a platform for operators to report obstacles when exporting or importing their products.** An inter-agency protocol was also signed among all concerned government agencies to ensure the proper implementation of the project in Mauritius. Following the launch, the MCCI has conducted various training sessions for the business community and been working closely with ITC and the International Trade Division for monitoring and resolution of the reported trade obstacles.

#### *MCCI Commission on Commerce Sector*

As part of its advocacy initiatives, the MCCI has set up a 'Commission on the Commerce Sector' so as to provide a platform for structured discussions on all commerce-related issues. The Commission is chaired by Mr. Charles Harel, Member of the Council representing the Commerce Sector, and three meetings were held in 2015/16. Members had the opportunity to raise salient issues such as the regulations on the ban of plastic bags, the new Consumer Protection Bill and the Food Regulations amongst others. These issues formed the basis for consultations with the authorities.

#### *National Price Consultative Council*

In 2015, the Government agreed to the setting up of a National Price Consultative Council (NPCC) with a view to providing a platform for a meaningful evaluation and monitoring of prices of basic commodities and to better protect consumers. The NPCC meets on a regular basis to discuss on the formulation and implementation of policies relating to consumer protection and the prices of goods and services, and to ensure the cooperation and participation of consumers and consumer associations in matters which affect their interest. The MCCI is a Member of the NPCC together with representatives of Consumer Associations, Retailers and the Ministry of Industry, Commerce and Consumer Protection.

#### *New Regulations on Product Standards*



The Ministry of Industry, Commerce and Consumer Protection proposed to introduce standards on various products including domestic appliances, plastic tubes and pipes, and paints. The MCCI held several consultative meetings with its Members to coordinate the private sector positions on different legislation and standards proposed by the Ministry.

As part of its endeavour to keep its Members informed of new regulations, the MCCI organised an awareness session on the provisions of the proposed Consumer Protection (Safety Requirements) Regulations for domestic appliances in September 2015. Representatives from the Mauritius Standards Bureau, MRA Customs, the Ministry of Industry, Commerce and Consumer Protection were invited to explain the new compliance procedures and customs formalities that would be applicable with the new regulations. Members operating in the retail/distribution sector attended the information session and several practical issues were highlighted by operators in the meeting. The issues raised by Members were submitted by the MCCI to the Ministry for consideration.



## **National Export Strategy**



The National Export Strategy (NES) was approved by Government in July 2014 and is being undertaken with the support of the International Trade Centre (ITC). **Two National Consultative Workshops were held in 2015-2016 to identify the priority sectors and identify the main constraints affecting the competitiveness of our export sector.** The NES is expected to be completed by May 2016 and will become the blueprint for the country's private sector, government and all relevant stakeholders to work together to strengthen our export sector. The MCCI is a Member of the Core Team, which has been set up to oversee the implementation of the National Export Strategy.

### **Information Session on New Scheme for Deferred Payment of Customs Duties and Taxes**

Following the budget announcement, the Customs Act 1988 was amended to provide for the deferred payment of customs duties and taxes at importation for SMEs and other VAT registered persons. In August 2015, the MCCI invited representatives from MRA Customs to explain to Members the new scheme and the eligibility criteria for benefiting from the 'deferred payment scheme'.

### **International Trading Environment**

It is important for Mauritius to develop the appropriate trade rules that would create the conditions to do business in the most effective, legally secure, and predictable environment. The past year, the MCCI devoted a lot of time and efforts to international trade issues. Our key objective has been to secure the best possible access to markets for our exports whilst, at the same time, ensuring that our defensive interests are safeguarded.

The MCCI has worked in close collaboration with the Ministry of Foreign Affairs, Regional Cooperation and International Trade to defend Members' interests in various trade discussions, including the Economic Partnership Agreement (EPA) with the European Union, the African Growth and Opportunity Act and the bilateral agreements signed with Turkey and Pakistan.

### **Regional Trade Negotiations**

The main focus in regional trade negotiations has been to set up the Tripartite Free Trade Area among COMESA, SADC and EAC countries. Several meetings have been held at regional level and the MCCI has been the main **and only** institution representing the private sector in the negotiations. The discussions focused on the Framework Agreement for the setting up of the Free Trade Area, the Rules of Origin and other trade-related issues. The Tripartite FTA was officially launched in June 2015. However, the FTA is not yet operational given that negotiations on some of the annexes to the Trade Protocol have not yet been finalized. Currently, countries belonging to the FTA continue to trade using the SADC and COMESA Rules of Origin.

At the level of SADC and COMESA, the MCCI continued its work to ensure that issues relating to the implementation of the trade protocols such as the removal of non-tariff barriers, improved rules of origin and trade facilitation issues were addressed.



# DEVELOPMENT IN SERVICES

## TAX TOURIST REFUND

### *Operations at the Airport*

2015 has been a remarkable year for MCCI Tax Tourist Refund Counter. The marketing campaign launched by MCCI three years back gained full momentum and it was translated with a record number of transactions, which have more than doubled compared to year 2012. The tax free sales value for goods, sold to tourists claiming Tax refund or delivered duty free, has increased by about Rs 400 M since 2012 to reach almost Rs 1.2 billion in 2015.

The simplification of the refund process in terms of a less complex sales receipt and a reinforced high-performing staff have contributed extensively in coping with the higher number of transactions. MCCI is contemplating the processing of tax refund through prepaid cards to cope with any further sharp increase in number of transactions in the future.

New flights in year 2015 have created opportunities for the MCCI Tax Refund Counter, which, combined with our marketing efforts, generated 11% more transactions for VAT refund. We have thus achieved a 7% increase in transactions overall at our TTR counter in 2015 compared to 2014, despite the number of Duty Paid/Free transactions dropping by 7%.



### *Operations at the Port*

MCCI has continued the handling of operations on board cruise ships for both tax refunds and deliveries. Whilst awaiting the facilities of a cruise terminal on the port premises in the coming years, MCCI continues to invest and improve its visibility for tax refund on board cruise ships visiting Mauritius.

### *Marketing of the TTR system / Taxfree Digital Platform (TDP)*

**MCCI continues to promote tax-free shopping in Mauritius and encourage greater tourist spend by reinforcing its marketing campaign.** Besides its outreach programme, remarkable progress has been recorded in terms of development and marketing for the online platform ([www.taxfreeshopping.mu](http://www.taxfreeshopping.mu)), launched in 2014, to increase its visibility among the tourists and encourage visitors to make more tax-free purchases. The creation of this portal received international recognition by the French Tourist Guide "Le Petit Futé". The official Facebook page for Tax Free Shopping was also created during the year.

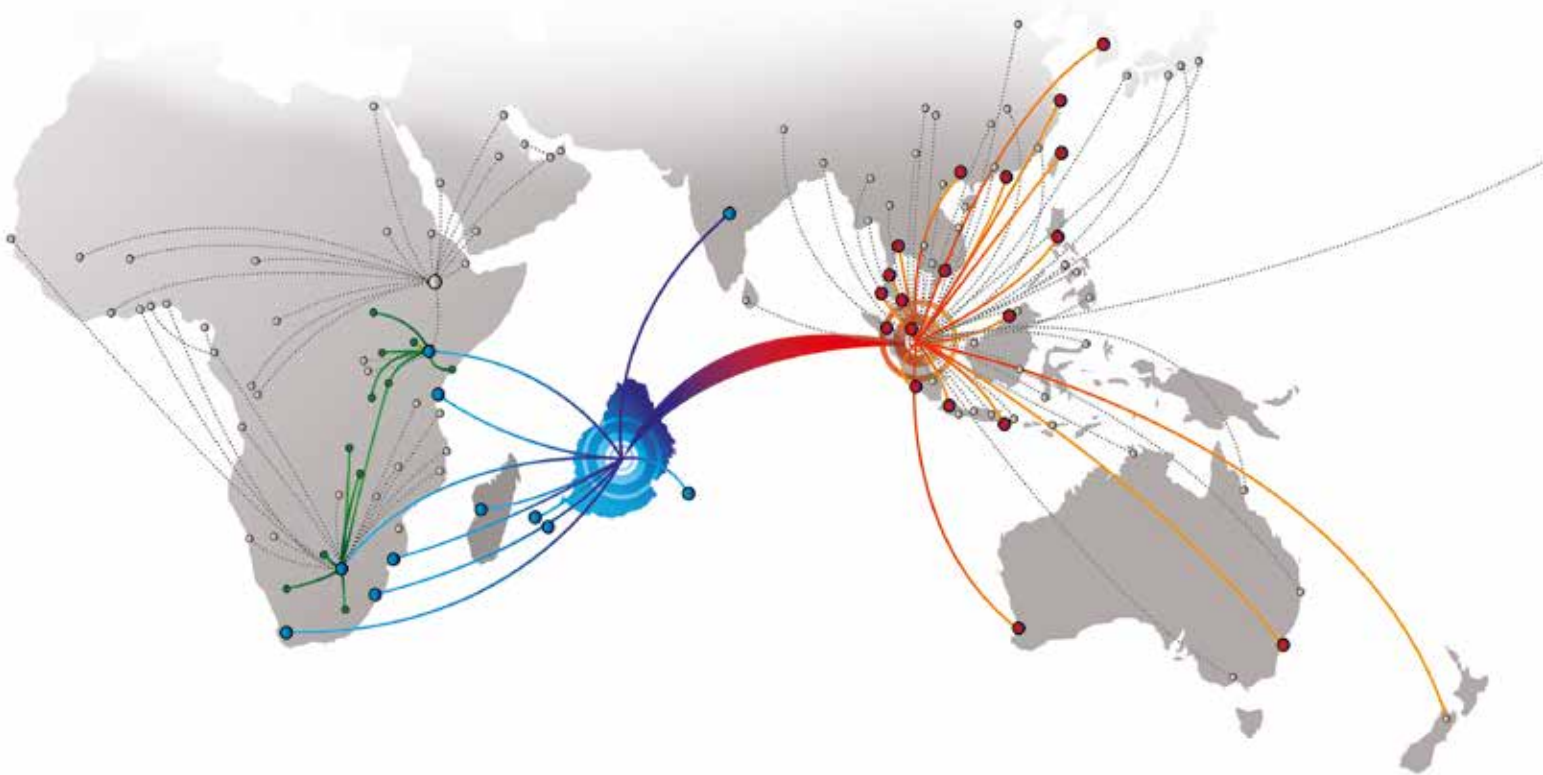
In addition, foreign visitors roaming on Orange and Emtel networks receive an SMS informing them of the tax free facilities available in Mauritius after they have landed in the country.

It is to be noted that the total number of shops in the TTR system has increased from 849 at end of December 2014 to 960 at end of December 2015, indicating a 13% increase.



# The President's Report

## *Air Corridor*



There have been many discussions with different stakeholders regarding the implementation of the Asia-Africa corridor. Several meetings were held between MCCI and MRA Customs to see the different ways of collaboration as a result of the increased number of flights through the development of this aviation hub. MCCI has strongly recommended that transit passengers be able to do shopping outside airport premises as is the case in many countries throughout the world. This can only be beneficial to the economy at large.

## ICT AND TELECOMMUNICATIONS

The Information and Communication Technology (ICT) sector is one of the most resilient sectors of the Mauritian economy.

With its mission to play a leading role in the economic development of Mauritius, the MCCI has also been a major partner in the development of the ICT sector, through the close collaboration with Industry Associations: Outsourcing & Telecommunications Association of Mauritius (OTAM) and Mauritius IT Industry Association (MITIA). In addition, the MCCI has contributed to the development of the ICT Sector by formulating pertinent policies through its membership on the Information and Communication Technology Advisory Council and participating in strategic meetings at national level. As is the case every year, our contribution has been sought in the preparation of the Budget Memorandum.

The MCCI has also been involved in PPP meetings at strategic levels with Government representatives and with decision makers on various topics and on major issues related to the ICT training and upskilling of human resources.



### **GS1 Mauritius**

#### **Membership Base**

In 2015, the membership base of GS1 Mauritius has further increased, with a higher percentage of new members being Small and Medium Enterprises.

#### **Upskilling of Technical Know-how**

To better serve our members, our technical know-how and expertise has been further consolidated through constant interaction with the staff of GS1 Global and GS1 South Africa on pertinent topics, namely: Traceability, Electronic Data Interchange and Healthcare.

#### **Consolidating relationship with GS1 members**

GS1 has further consolidated its relationship with its members by providing pertinent technical advice on GS1 Standards, including Global Location Number, Serial Shipping Container Code, Electronic Data Interchange, solutions for internal inventory management and on the Healthcare sector. In addition, the website content has been reviewed to be more user-friendly and to include the new services of GS1 Mauritius.

#### **Training on 'Basic Principles of GS1 and Barcoding'**

For the 3rd consecutive year, GS1 Mauritius team has delivered its monthly MQA Approved training on 'Basic Principles of GS1 & Barcoding'. During the training, participants learn how to save their business time and money by getting their barcodes right and how to protect their business against possible rejection of their products.

#### **Strengthening Collaboration with Strategic Stakeholders**

**Our collaboration with stakeholders, namely supermarkets, has been further consolidated through regular meetings. New ways of collaborations have been agreed to address the fraudulent use of barcodes by non-GS1 Subscribers.** Our collaboration with supermarkets has even been extended to include Shoprite South Africa. Moreover, these meetings have provided GS1 Mauritius with field information to identify areas of further support to existing subscribers and to develop new customer value-added services.

#### **Boosting GS1 Mauritius Visibility**

Following the rebranding of GS1, the marketing tools of GS1 Mauritius have been reviewed as per the new Branding Guidelines. Furthermore, GS1 posters have been introduced and distributed during marketing campaigns and presentations.



# The President's Report

## **Awareness Campaign on 'Discover the Endless Opportunities with GS1 Standards'**

Moreover, in 2015, GS1 Mauritius team had undertaken an intensive awareness campaign on 'Discover the Endless Opportunities with GS1 Standards'. The objectives were to promote the benefits of adopting GS1 Barcodes and GS1 Standards as well as to educate operators that GS1 Standards can also be used to identify locations and pallets and additionally be adopted by other sectors such as Transport and Logistics and Healthcare to name a few. This campaign has further allowed creating awareness of GS1 Solutions such as Traceability and Product Recall.

Tailor-made presentations have been delivered to public stakeholders providing support to the business community, including EM and SMEDA.

## **The Blue Number Initiative**

A dedicated presentation was delivered on the Blue Number Initiative to representatives of AMM and the General Secretary of the Mauritius Chamber of Agriculture. The Blue Number Initiative is a Global Registry for Sustainable Farmers. It is a collaborative effort between the UN Global Compact, ITC and GS1. The registry helps smaller farmers in developing countries to be recognised for sustainable practices, opening up potential markets and allowing them to become more visible. Multinationals can identify sources of food that are sustainable and consumers will gain better visibility to make informed purchase decisions.



## **Constitution of GS1 Board of Management**

In 2016, a GS1 Board of Management has been constituted with GS1 members including manufacturers, supermarkets, healthcare operators and solution providers, to cater strategic direction and elaborate future projects.

## **MCCI SME Marketplace**



The MCCI SME Marketplace was launched in February 2016. This digital platform, on [www.mcci.org](http://www.mcci.org), creates the link between service providers in areas such as finance, technology, risk management, coaching/training and

other business services, and SMEs which are the targeted beneficiaries of these offers. So far, around 20 companies have joined the project as partners offering services in different areas.



The MCCI is aiming to reach out to more member companies who would be interested to provide their services. This service is meant for member companies only, whether they are service providers or beneficiaries. This year will see marketing and further development of the platform.



## **ATA Carnets**

Passport for goods

In 2015, the MCCI provided continued support to the business community for the duty-free temporary exports of professional equipment, commercial samples, and goods meant for exhibition at trade fairs, through the issue of the ATA carnets.

The ATA carnet, which the MCCI issues since 1984, facilitates the duty-free temporary imports of certain categories of goods in a number of countries. The ATA carnet covers namely: professional equipments, commercial samples, and goods for presentation or use at exhibitions, trade fairs, shows and the like. The past year, the MCCI issued around 70 ATA carnets to members of the business community.



## **MCCI Arbitration and Mediation Center (MARC)**

### **Arbitration cases**

In 2015, a number of arbitration cases have been handled by the MARC Permanent Secretariat. The sums in disputes ranged from less than Rs 2 million to above Rs 350 million.

With the increase in the number of arbitration cases, the MARC Permanent Secretariat has reviewed its internal case management procedures and rules to ensure excellent service delivery. Users of the MARC Arbitration framework have also benefited from the availability of ancillary services such as transcription and video-conferencing facilities.



Future project in the pipeline include the setting of a dedicated MARC hearing center, with hearing and break-out rooms for arbitral and mediation proceedings, and of a MARC Documentation Center to provide arbitrators, counsels and the public at large with specialised texts and case law materials on arbitration.

### **Launching of MARC Newsletter**

The MARC Newsletter, launched in February 2015, issued two further publications to keep stakeholders abreast of developments in the ADR field.

### **MARC Commission for Strategy and Development**

The MARC Commission for Strategy and Development met three times during 2015, while its sub-committees on training, mediation and ADR in the construction industry met at regular intervals in between.

The Commission is a unique forum for law practitioners and business operators to meet and discuss about problems encountered in the field of business dispute resolution in Mauritius and work together towards potential solutions.

### **Presentation of Memorandum on the Need for a Private Mediation Legal Framework**

A sub-committee of the MARC Commission for Strategy and Development worked on the elaboration of a draft 'Private Mediation' law, in an aim to sensitize public and private stakeholders on the benefits of using mediation as an alternative mode of dispute resolution.

The Draft Law was officially communicated to the State Law Office by the MCCI in an endeavour to encourage Government to adopt a legal framework for private mediation and to promote greater awareness and use of mediation among professionals and business operators.

A press conference was also held on 8 December 2015 to explain the objectives of the MARC Commission in elaborating the draft law. Mr. Patrick Van Leynseele, a MARC Mediation and Arbitrator who participated in the drafting of the law proposal, intervened during the conference.

The Law Reform Commission also endorsed the proposals made by the MARC in its Memorandum and informed the MCCI that it had also in 2010 submitted to the Office of the Attorney-General a "Report on Mediation and Conciliation in Commercial Matters", where it recommended the adoption of legislation on Mediation.

# The President's Report

## ***Award ceremony for MARC-CMAP certified mediators***

An award ceremony for MARC's first batch of Certified Mediators was held on 18 May 2015, at MCCI, Port Louis. The certified mediators had successfully completed a 6-day intensive training and assessment on mediation which took place from 1 to 8 December 2014. The training was delivered by Mrs. Melanie Germain and Mr. Patrick Van Leynseele, and was organized by MARC and CMAP (Centre de Médiation et d'Arbitrage de Paris) in collaboration with the Mauritius Bar Association.

The Secretary of the Mauritius Bar Association, Mr. Yahia Nazroo, was the guest speaker on that occasion.



## ***Training in Arbitration with the Centre de Médiation et d'Arbitrage de Paris (CMAP)***

MARC and CMAP held, from the 6 to 10 July 2015, an intensive training course in arbitration. The training was launched at the seat of the Mauritius Bar Association and was attended by 17 professionals, mainly lawyers. The training was delivered by Dr. Jalal El Ahdab, barrister and international arbitrator.

In the context of this training programme, a Panel Discussion on the theme 'Developing the Practice of Arbitration in Mauritius - Advantages for Economic Operators' was held on 6 July 2015, in collaboration with the Mauritius Bar Association. Main speakers included Dr. Jalal El Ahdab, Me. Antoine Domingue, then President of the MBA, and Me. Avinash Sunassee, barrister specialised in commercial and financial disputes.

## ***Collaboration with US Embassy - Training of 80 Professionals in Arbitration and Mediation by Dr. Craig Beles under the Fulbright Programme***



Through the Fulbright Programme, MARC collaborated with the US Embassy for recruitment of a US consultant in ADR, Dr. Craig Beles, and the organisation of a series of events and workshops.

Dr. Beles conducted a total of 7 workshops on arbitration, alternative dispute resolution for the financial services and construction sector and for SMEs, and for the top management of GML Management Ltd.

Dr. Beles also participated in an interactive Launch Event on 4th August 2015, animated a mock mediation session, and held meetings with the MARC Team for advice on business development.

MARC, in collaboration with the US Embassy held a Launch Event on 4 August 2015, in the presence of HE, US Ambassador, Shari Villarosa who expressed her appreciation of the project on 'Fostering an Alternative Dispute Resolution Culture' in Mauritius. A presentation of the MARC Arbitration and Mediation Framework was also made during the event by the MARC Permanent Secretariat.

## ***MARC Networking events /Collaboration with other stakeholders***

MARC held several networking events in 2015 in an endeavour to better familiarise the business community with the benefits of arbitration and mediation, and, also, to create a forum for discussion and networking between the legal and business communities:



- *MCCI Afternoon Coffee:*  
Presentation for MCCI Members on the theme was “Securing your business by adopting the right tools for preventing or resolving business disputes”;
- *Mauritius Commercial Bank:*  
Presentation on the theme of “Dispute Resolution in International Transactions” during the third edition of MCB’s Forward Thinking Event;
- *Collaboration MARC-Reunion for Mediation Training, Réunion:*  
In collaboration with the Centre de Médiation et d’Arbitrage de Paris for the assessment phase of a mediation training;
- *Other activities:*  
Interactive information sessions with representatives of the Mauritius Bankers Association, and Enterprise Mauritius, were also organised.

#### **MARC Mock mediation session**

MARC held several mock mediation sessions during 2015 to provide trained mediators with the opportunity to refine their mediation skills, with two of those sessions animated by Dr. Craig C. Beles and Mr. Patrick Van Leynseele, on how to further develop their mediation practice.

#### **International Cooperation - Partnership Agreement between MARC and ICDR**

MARC has signed a cooperation agreement with the International Centre for Dispute Resolution, the international arm of the American Arbitration Association, to further expand its network and promotional activities in favour of the development of arbitration and mediation in Mauritius and the Region.

The ICDR and MARC will collaborate to facilitate arbitration case management and appointment of arbitrators in specialist fields. A joint event is planned in the wake of ICCA 2016 conference to be held in Mauritius this year in May 2016.

***On the collaboration between MARC and ICDR, Mr. Mark Appel, then Senior Vice President of the ICDR, stated in an interview for the MARC’s newsletter: “ICDR is well aware of the privileged position that Mauritius holds in Indian Ocean Regional commerce.”***

#### **New Panel of MARC Arbitrators and Mediators**

MARC has renewed its Panel of Arbitrators based on the new eligibility criteria in effect since 1 March 2015. Salient features of the new criteria include a stated minimum of senior-level business or professional experience, endorsement by senior peers, and experience or training in arbitration or an undertaking to undergo training once listed on the panel.

Further to launching the new eligibility criteria for admission on the MARC Panel of Mediators, the current MARC Panel of Mediators is made up of 12 professional mediators.

#### ***E-waste management: Collaboration between the MCCI and the Ministry of Environment, Sustainable Development and Disaster and Beach Management***

The MCCI and the Ministry of Environment, Sustainable Development and Disaster and Beach Management are jointly working for the establishment of an E-waste management system. In this context, the MCCI will set up an Importers Responsibility Organization (IMPRO), which will be responsible for organizing the system for collection, transportation, recycling and exportation of E-Waste in Mauritius.

In this regard, a Memorandum of Understanding was signed between Mrs. Hélène Echevin, President of the MCCI and Mr. Grish Gunraz Gunesh, Ag Senior Chief Executive, Ministry of Environment, Sustainable Development, and Disaster and Beach Management, in the presence of Hon. Raj Dayal on 26 February 2016.





# REGIONAL AND INTERNATIONAL NETWORKING

## Incoming missions



### May

#### *Czech Business Forum*

The Mauritius-Czech Business Forum, organized by the MCCI and the Czech Chamber of Commerce in collaboration with the Board of Investment and Enterprise Mauritius, was held on 29 May 2015 at Maritim Hotel, Balaclava. The objective of the Business Forum was to discuss avenues of cooperation in the fields of trade and investment between Mauritius and the Czech Republic.

The high-level Czech delegation, which was present at the Business Forum, was led by the Minister of Foreign Affairs of the Czech Republic, Mr. Lubomir Zaoralek.

The Minister of Foreign Affairs, Regional Integration and International Trade, Hon. Étienne Sinatambou and the Deputy Minister of Trade and Industry of the Czech Republic, Mr. Eduard Muřický also attended the event.



### August

#### *Maldives Delegation*

A Maldivian delegation, comprising representatives of Capital Market Development Authority, Maldives Stock Exchange & Maldives Securities Depository, Securities Market Operations/ Stock Exchange and Maldives Transport & Contracting Company PLC, was at the seat of the MCCI for a Business meet on 26 August 2015 for an information session entitled "Opportunities in Maldives financial sector".



### October

#### *Djiboutian Delegation*

Members of the public and private sectors of Djibouti, paid a visit at the MCCI on 1 October 2015 in line with the Djibouti Week organized by the Africa Centre of Excellence (ACE). Members of the delegation elaborated on the potential business scopes and investment avenues in Djibouti.

# The President's Report



## ***Diplomatic trainees from Pretoria***

The MCCI welcomed the visit of a group of diplomatic trainees from the Department of International Relations and Cooperation (DIRCO) from Pretoria on 14 October 2015. The call forms part of their training program to become future ambassadors. After a presentation made by MCCI representatives, the trainees were acquainted with the MCCI services.



## ***December***

### ***Delegation from Turkey***

Mr. Ömer Hakan Baki, Chairperson of the Turkish-Mauritian Joint Business Council (DEiK), led a Turkish delegation, comprising business people from various sectors, to a Business Meet on 17 December 2015 at the seat of the MCCI.

They were welcomed by the Secretary General of the MCCI, Mr. Raju Jadoo, who expressed his appreciation concerning the strengthening of business links between Mauritius and Turkey.

Mr. Ömer Hakan Baki was pleased to note the growing collaboration and talked about further business opportunities available in Turkey, which Mauritian business persons can seize.

Mr. Assad Bhuglah, Director, Trade Policy, Ministry of Foreign Affairs, Regional Integration and International Trade, talked about the Free Trade Agreement (FTA) between Mauritius and Turkey implemented in June 2013. He encouraged members of the business communities to capitalize on the opportunities available through the FTA.

## Visits of Dignitaries



### **April**

#### ***Ambassador of Estonia***

To sensitize members of the business community dealing in the ICT sector about the opportunities that are exploited in Estonia, a presentation was organized at the MCCI in April 2015. The presentation was carried out by HE Mr. Jüri Kahn, Ambassador of Estonia.



#### ***Ambassador of Georgia***

The Ambassador of Georgia to Mauritius, HE Mr. Beka Dvali, with residence in Pretoria, paid a courtesy visit to the MCCI on 20 April 2015.



### **May**

#### ***Ambassador of Turkey to Mauritius***

The Ambassador of Turkey to Mauritius, with residence to Antananarivo, HE Mr. Volkan Turk Vural, paid a courtesy call to the President of the MCCI, Mrs. Hélène Échevin on 19 May 2015.

# The President's Report



## **September**

### ***High Commissioner of Pakistan to Mauritius***

The High Commissioner for Pakistan to Mauritius, HE Major General (Retd) Raza Muhammad, paid a visit to the President of the MCCI, Mrs. Hélène Échevin, on 29 September 2015.

HE. Major General (Retd) Raza Muhammad spoke about the country's aim in making Pakistan a hub of transit trade in the region, especially through the Pakistan-China Economic Corridor.



## **October**

### ***High Commissioner of Australia***

The High Commissioner of Australia, HE Ms. Susan Jane Coles and the Senior Trade Commissioner of Australia for Africa, Mr. John Madew, met with the President of the MCCI, Mrs. Hélène Échevin, at the MCCI on 7 October 2015.



## **December**

### ***Ambassador of UAE to Mauritius***

H. E. Essa Abdulla Al Basha Al Noaimi, Ambassador Extraordinary and Plenipotentiary of United Arab Emirates to Mauritius, paid a courtesy visit to the Secretary-General of the MCCI on 7 December 2015. He was accompanied by Mr. Oomar Ramtoola, Manager- Indian Ocean Islands, Emirates.



### **February 2016**

#### ***Deputy Chairperson of African Union Commission***

A delegation of African Union Foundation, led by HE Erastus J.O. Mwencha, Deputy Chairperson of African Union Commission, paid a courtesy call to the representatives of the MCCI on 18 February 2016.

The objective of the visit was to discuss the forthcoming African Union Foundation Conference to be held in April 2016 in Mauritius.

## **Outgoing Missions**



### **June**

#### ***9th World Chambers Congress 2015, Torino***

The 9th edition of the World Chambers Congress (WCC) took place in Torino, Italy, in June 2015.

The WCC is the only international forum for chamber leaders and professionals to address the latest business concerns affecting their communities. Considered as one of the world's largest networking platform, it is ideal to exchange insights, open doors to countless business partnership opportunities and learn about new area of innovation from chambers around the world. This year, its main focus was on strengthening the global network of Chambers and envisioning a new sustainable future for Chambers and businesses by catching the wave of new technologies.

The MCCI was represented at the event by the Secretary-General, Mr. Raju Jadoo.

# The President's Report



## **September**

### ***Delegation to Estonia***

A public/private sector delegation, led by the the Minister of Technology, Communication and Innovation, Hon. Roshi Bhadain, was on a mission at the end of September 2015 in Tallinn, Estonia, to get to know about its state-of-the art digital society. Mr. Jean Claude de l'Estrac, the Secretary-General of the Indian Ocean Commission (IOC), and Mr. Raju Jaddoo, Secretary-General of the MCCI, were part of the delegation.

The main objective of the mission was to sort out how the public and private sectors in Mauritius and IOC countries can benefit from the continuing accomplishment of Estonia in building one of the most multifaceted digital societies in the world.



### ***Memorandum of Understanding signed between the MCCI and the Chamber of Commerce and Industry of Estonia***

Mr. Mait Palts, Director General of Chamber of Commerce of Estonia, and the Secretary-General of the MCCI, Mr. Raju Jaddoo, signed a MoU on 30 September 2015 to strengthen avenues of cooperation between members of the business community of both countries. The objective of the MoU is to promote trade and economic relations between the two countries and especially to enhance business collaboration in the ICT sector.

## **Training**

### ***Trade Promotion, China***

Mr. V. Amoomoogum, Analyst, Trade Division, participated at a seminar for Chambers of Commerce and Industry for African English-Speaking Countries organised by the China Council for the Promotion of International Trade (CCPIT) from 14th to 29th July 2015.

### ***Ateliers de la Coopération Consulaire, France***

CPCCAF hosted in July 2015 in Reims, France, several events dedicated to the development of French and African private sector. These training sessions, in which the MCCI participated, were organized as part of the Académies de la Coopération Consulaire, des Ateliers de la Coopération Consulaire and des Rencontres Territoriales de la Francophonie Économique, respectively. The meetings were co-organized and supported by the International Trade Centre.





Mrs. Michaëlle Jean addressing guests and members of the MCCI

## EVENTS

### *The MCCI Annual Dinner*

The Annual Dinner was held on 25 March 2016 at l'Aventure du Sucre, Beau Plan. The Guest Speaker on this occasion was Mrs. Michaëlle Jean, Secretary-General of the International Organisation of La Francophonie. Her speech was based on the theme "La mise en oeuvre de la Stratégie Économique de La Francophonie dans le contexte actuel".



Presentation of souvenir gift by Mrs. Héléne Échevin to Mrs. Michaëlle Jean



Mrs. Michaëlle Jean, Mr. Jean Claude de l'Estrac and Mrs. Héléne Échevin during the Cocktail



Mrs. Héléne Échevin delivering the welcoming address to guests and members of the MCCI



Mrs. Michaëlle Jean greeted by the President and the Secretary-General of the MCCI, Mrs. Héléne Échevin and Mr. Raju Jadoo, respectively



# The President's Report

## Networking Events



### ***MCCI Business Club***

The MCCI Business Club is an exclusive B2B and Networking platform which allows business operators to create awareness of their business solutions and know-how amongst the business community.

In 2015, the MCCI Business Club has welcomed Microsoft.



### ***MCCI Afternoon Coffee***

The MCCI Afternoon Coffee, launched in 2015, is an event whose objective is to inform operators about various topics of benefits to their business.

The event, organized every one or two months, has seen, so far, 7 editions on various themes including Factoring for SMEs and Corporate, Risk Management through Insurance, Technology for better business, Logistic tools amongst others.

During the MCCI Afternoon Coffee of Wednesday 27 January 2016, a presentation on IORA was held in the presence of the Minister of Foreign Affairs, Regional Integration and International Trade, Hon. Étienne Sinatambou.



# COMMUNICATION

# The President's Report

## 100% Challenge



100% Challenge was broadcasted,  
**on 32 weeks, both on local  
and satellite channels.**

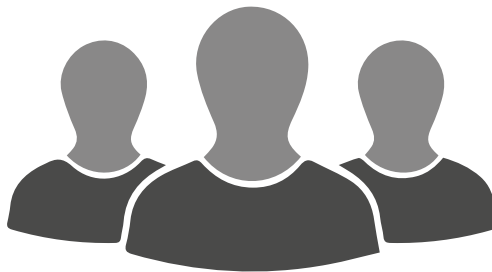
The established broadcast schedule of 20H30 on MBC 1 and MBC Sat, right after the News on Mondays, has been the outmaneuver that helped in the significant increase of viewers.

100% Challenge tapped an audience of

**730,000**  
viewers

for  
**9 months**  
of diffusion in

**2014**



on the local channels, compared to

**750,000**  
viewers

in only  
**7 months**  
of diffusion in

**2015**

The average audience per programme was

**106,654 in 2015**

compared to

**86,182 in 2014**

## PUBLICATIONS

### **MCCI E-news**

In view of rationalizing the flow of information to members of the business community, the MCCI is now issuing its E-news on a bi-monthly basis.

Being more concise, the new MCCI E-news will bring forward fresh news and business updates. With its clear-cut new sections, aside from local and international news, readers can now have an overview of business opportunities available, in terms of tenders, international trade fairs and events.

### **MCCI Insights**

The MCCI has published its new magazine, MCCI Insights in February 2016. The magazine comprises of an array of both English and French articles, including featured articles on economy, trade, cooperation and the business facilitation. Interviews and analytical articles are also incorporated.



### **MCCI Website**

To keep up with the digitalization era and to better cater for the needs of the business community, the MCCI website has been redesigned completely. It is now much easier for members of the business community to gain access to the multitude of services that the MCCI offers.

The design has been tailor-made according to international best practices for user experience and platform performance. The responsive website is now one of the most consulted for references in the business and trading community.



*An improved version of the trade statistics search, including a directory of HS Codes as a help guide, and an upgraded members' directory to a more visual, easily filtered list, are some of the main changes brought.*



# MCCI BUSINESS SCHOOL LTD

## MCCI Business School Ltd.

### ***Moving ahead***

The MCCI Business School has made a major shift with a sharp increase in students' intake that has more than doubled in 2015 and in the improvement of its services and infrastructure.

The MCCI Business School is now a fully independent entity since its corporatization at the beginning of 2015 and is governed by a full-fledged council comprising of 5 directors of the MCCI's main council and 2 independent directors.

### ***Portfolio of programmes - Existing and New***

The MCCI Business School has also diversified its portfolio of courses. Two new BTS (2-year French Higher National Diploma) courses were launched in September 2015, in Banking and Communications, thus completing the existing ones in Information Technology, Management and Marketing.

In its endeavour to fulfill its mission in building capacity and service the business community and in view of responding to challenges facing the employment sector in the country and in helping to bridge the skills gap between academic qualifications and the demand of the labour market, ***the MCCI Business School introduced for the first time in Mauritius, the "Alternance" mode of learning in collaboration with a number of private companies.***

The "Alternance" is a well-defined and properly structured model which is closely monitored by the Rectorat de la Reunion whereby the student benefits from an alternative mode of learning combining academic courses and work experience.

Companies are encouraged to seize this opportunity to ensure a better integration of students into the job market, as the 'Alternance' is probably one of the best responses to the issues of "mismatch" and "employability" of young graduates.

The MCCI Business School has also added a number of new Masters courses, namely in Business Administration, Finance and Accounting, International Trade and Strategic Information.

# The President's Report

## ***Award of Certificate Ceremony 2016***

An award of certificate ceremony was held on the 19th of February 2016 at the Conference hall of Cybertower 1 at Ebène Cybercity where students were rewarded for their efforts. It is to be highlighted that the BTS students of the 2013-2015 batch reached a 95% success rate, the highest in the Indian Ocean region.

This event was graced by the presence of the President of the Republic of Mauritius, HE Prof. Ameenah Gurib-Fakim, as well as the French Ambassador, the "Recteur de l'Académie de la Réunion" and the representative of the University of Poitiers. Other important officials from the French Embassy in Mauritius and representatives of both the private and the public sector attended the ceremony.



## ***Marketing of our services***

Much focus has also been put in 2015 on the branding and marketing of the MCCI Business School to improve its visibility both locally and abroad.

The website has been revamped and the school is today much present on the social media.

An open day was organized at the beginning of the year. A series of conferences animated by specialists in their respective fields were held at the same time with the objective of informing the students of the demands of labor markets.

Furthermore, the school has been present in a number of career fairs locally as well as in Rodrigues and Madagascar.

## ***Short Courses***

In its efforts to better satisfy the growing demand for more organisational effectiveness in the business community in Mauritius, the MCCI Business School has organized a series of short courses aimed at professionals and non-professionals, the latter for Small and Medium Enterprises. Courses were led by highly proficient internal as well as external course leaders.



## ***Customer Care: A priority***

### ***Ebene Premises and Student Life – A continuous effort for improvement***

The MCCI Business School has also put a lot of emphasis on the improvement of the school premises and the level of facilities offered to students.

Benches, tables and sunshade umbrellas were added in the breakout terrace and a lounge was designed at the entrance hall for the comfort of our students. Moreover, the building is completely covered by a WIFI network.

Management is currently working on a project to set up some canteen facilities in the courtyard so as to render its infrastructural facilities even more customer friendly.



## **PROSPECTS**

The MCCI, over the course of 2016, will continue its advocacy role and will be involved in a host of new projects with the aim of being of service to its various stakeholders. A special focus in 2016 on the implementation of the E-Waste project in collaboration with the authorities will undoubtedly pave the way for a renewed public /private partnership approach to resolving issues of national interest.

We look forward to inviting new businesses to join the MCCI and create new clusters to better address the needs of a changing business atmosphere.

I am confident that the MCCI will be able to achieve these goals.

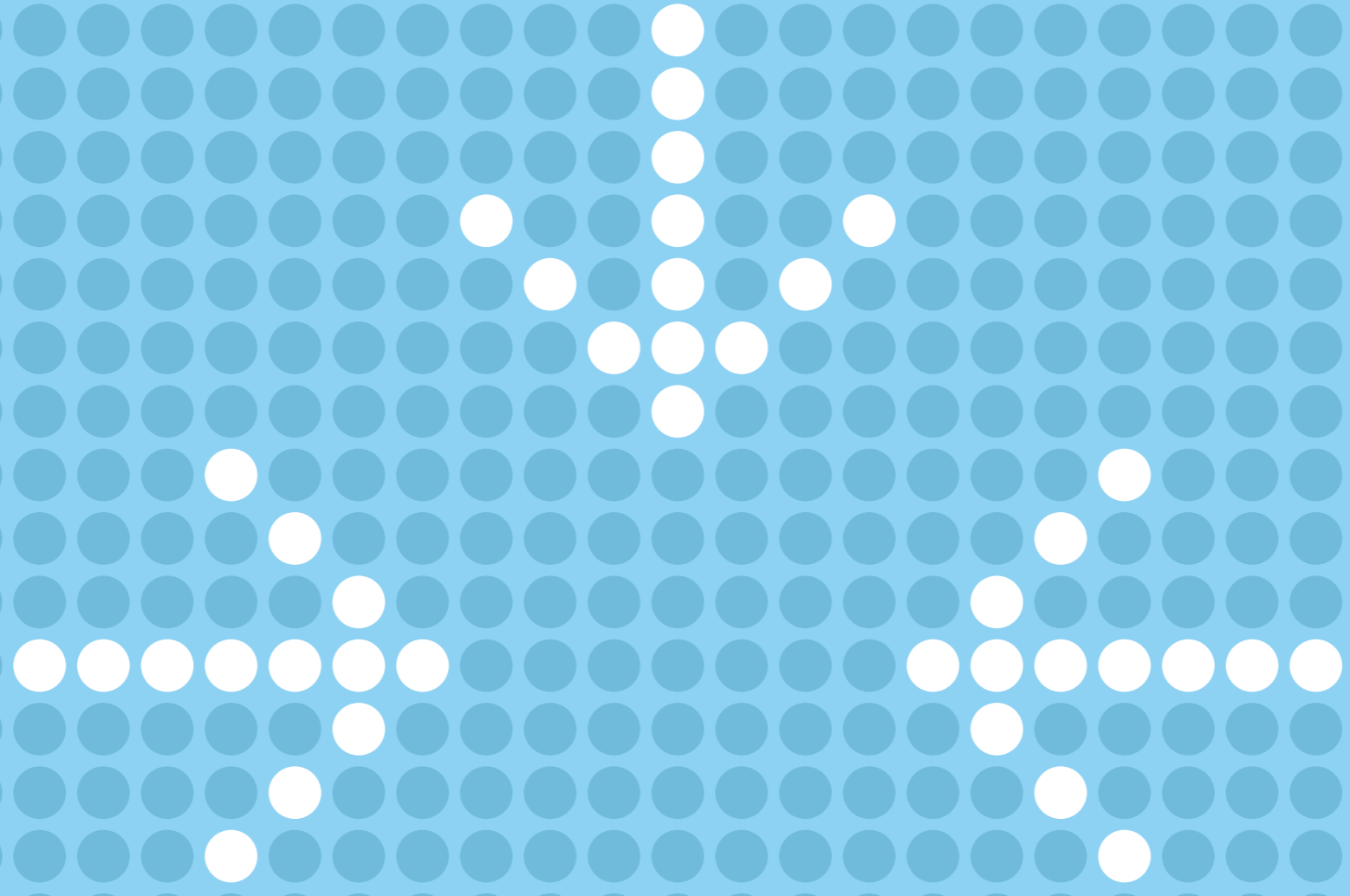
I take this opportunity to thank the Vice President Mr. Azim Currimjee and Council Members for their valuable contribution and advice during my mandate.

Many thanks also to all Members who have participated in the various activities organized by the MCCI over the last year and who have contributed to improve the work of our institution.

Last, but not least, I would like to place on record the excellent support I received from the Secretary General and his team for their support during my term of office.

***Hélène Echevin***  
***President***

# MCCI Audit Committee



# MCCI Audit Committee

## TERMS OF REFERENCE

The Role of the Audit Committee is to establish formal and transparent arrangements for considering how it should apply the financial reporting and internal control principles and for maintaining an appropriate relationship with the company's auditors.

It is useful that the Audit Committee has written terms of reference which deal clearly with its authority and duties.

The following Terms of Reference are thus proposed:

### 1. Membership and attendance

- 1.1 The Committee shall be appointed by the Council and shall comprise of a Chairman and at least 3 other Council members, who should be clearly independent of management and, as far as possible, free from any direct conflict of interest.
- 1.2 The Chairman of the Council shall not be a member of the Committee.
- 1.3 The Chairman of the Committee should have relevant financial knowledge.
- 1.4 In the absence of the Committee Chairman, the remaining members present shall elect one of their numbers present to chair the meeting.
- 1.5 The Committee may ask the Council Chairman, Secretary General, Finance Officer and any relevant senior management to attend meetings.

### 2. Secretary

- 2.1 The Audit Committee shall appoint the Secretary to the Committee who shall not be the Secretary General.

### 3. Quorum

- 3.1 The quorum necessary for the transaction of business shall be 3.

### 4. Frequency of Meetings

- 4.1 The Committee shall meet quarterly and at such other times as the Chairman of the Committee shall require.
- 4.2 Meetings will be arranged to tie in with the publication of the Chamber's financial statements, prior to its presentation to the Council Meeting where accounts or financial statements are to be approved.
- 4.3 Meetings can be requested by the external or internal auditors if they consider one is necessary.

### 5. Notice of Meetings

- 5.1 Meetings of the Committee shall be summoned by the Secretary of the Committee at the request of any member thereof.
- 5.2 Notice of each meeting confirming the venue, time and date, together with an agenda of items to be discussed, shall be forwarded in advance to each member of the Committee and any other person required to attend.

### 6. Proceedings at Meetings

- 6.1 The Secretary shall minute the proceedings and resolutions of all meetings of the Committee, including recording the names of those present and in attendance.
- 6.2 The Committee Members shall declare their interest as soon as a conflict or potential conflict of interest arises.

### 7. Reporting Responsibilities

- 7.1 The Chairman shall report to the Council and make whatever recommendations the Committee deems appropriate.

### 8. Annual General Meeting

- 8.1 The Chairman of the Committee shall attend the Annual General Meeting and any other meeting where issues of relevance to the Audit Committee are likely to be raised.

### 9. Duties

#### 9.1 Internal Control and Risk Assessment

- 9.1.1 The Committee shall keep under review the effectiveness of the Chamber's financial reporting and internal control policies and procedures for the identification, assessment and reporting of risks as well as the management of those risks by the Chamber.

#### 9.2. Internal Audit

- 9.2.1 The Committee shall consider applications for the post of internal auditors and recommend their appointment. Any dismissal of the post holder should be considered by the Committee.
- 9.2.2 The Committee shall consider and approve the terms of reference of the internal audit function, and shall be advised of the planned programme of audits and the reason for any change or delay in the programme.
- 9.2.3 The Committee shall review the management of financial matters and focus upon the independence allowed to the internal auditors.

9.2.4 The Committee shall review promptly all reports on the Chamber from the internal auditors.

9.2.5 The Internal Auditors shall be given the right of direct access to the Chairman of the Committee.

### 9.3 External Audit

9.3.1 The Committee shall consider and make recommendations to the Council regarding the appointment and re-appointment of the Chamber's external auditors.

9.3.2 The Committee shall meet with the external auditors at least twice each year, once at the planning stage, where the scope of the audit will be considered, and once post audit at the reporting stage, and shall ensure that any auditor's management letters and management's responses are reviewed.

9.3.3 The Committee shall keep under review the relationship with external auditors including (but not limited to):

9.3.3.1 the independence and objectivity of the external auditors;

9.3.3.2 the consideration of audit fees which should be paid as well as any other fees which are payable to auditors in respect of non-audit activities; and

9.3.3.3 discussions with the external auditors concerning such issues such as compliance with accounting standards and any proposals which the external auditors have made vis-à-vis the Chamber's internal auditing standards.

### 9.4 Financial Statements

9.4.1 The Committee shall keep under review the consistency of accounting policies on a year-to-year basis.

9.4.2 The Committee shall review and challenge where necessary the Chamber's financial statements taking into account:

9.4.2.1 decisions requiring a major element of judgement;

9.4.2.2 the extent to which the financial statements are affected by any unusual transactions;

9.4.2.3 the clarity of disclosures;

9.4.2.4 significant adjustments resulting from the audit;

9.4.2.5 the going concern assumption;

9.4.2.6 compliance with accounting standards; and

9.4.2.7 compliance with legal and regulatory requirements in so far as they relate to financial issues.

### 9.5 Other Matters

9.5.1 The Committee shall be responsible for co-ordination of the internal and external auditors.

9.5.2 The Committee shall oversee any investigation of activities which are within its terms of reference.

9.5.3 The Committee should, on a regular basis, review its own performance, constitution and terms of reference to ensure it is operating at maximum effectiveness and make recommendations thereon to the Council.

9.5.4 The Audit Committee shall take up, on an ad-hoc basis, specific issues connected with Finance and referred to it by the Council. In such cases, other Members of the Council may be co-opted on the Committee, with representatives of Management.

9.5.5 On a yearly basis, the Audit Committee will take cognisance of the financial status of the investments of MCCI which will coincide with finalisation of yearly accounts

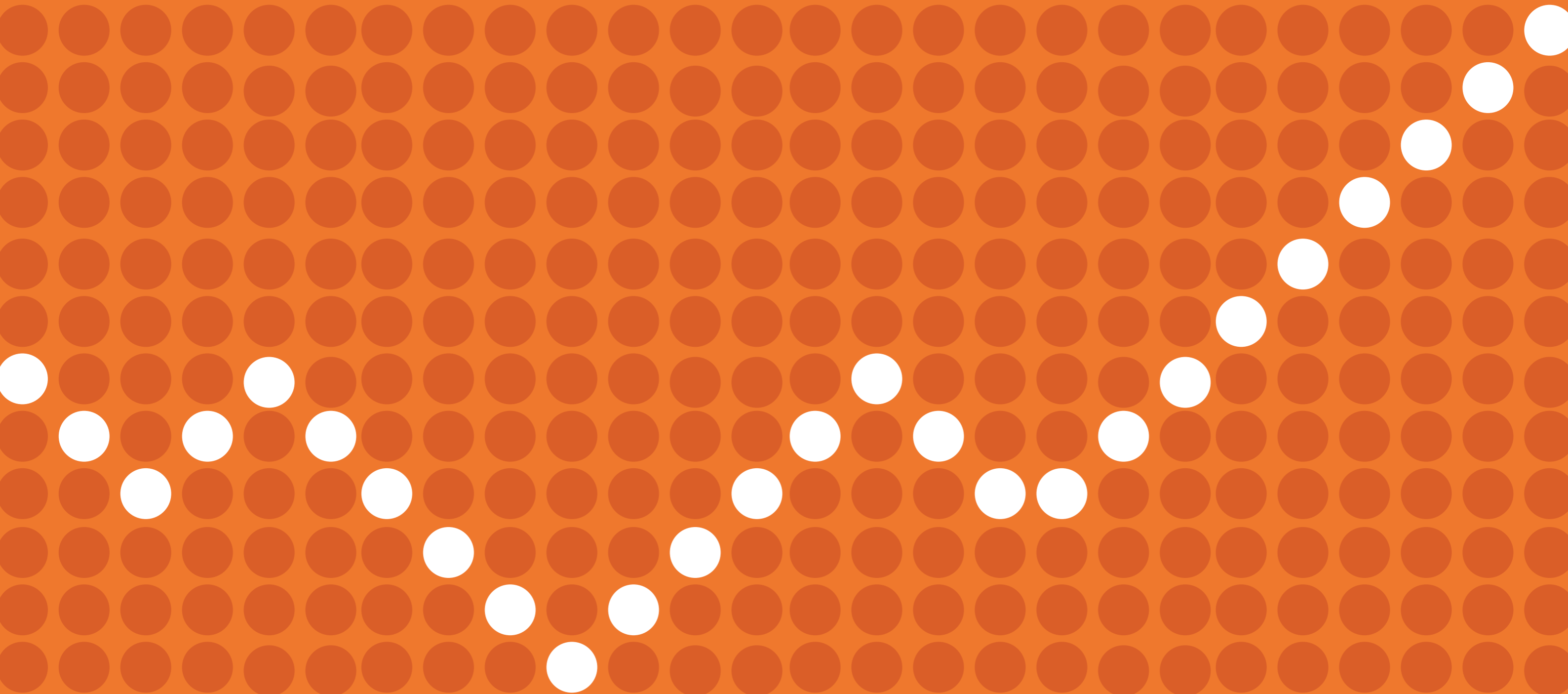
## 10. Annual Report

10.1 A section of the Annual Report of the Chamber will be devoted to the Terms of Reference of the Audit Committee and its composition.

### Composition of the Audit Committee

**Mr. Azim Currimjee (Chairperson) | Mr. Sébastien Mamet | Mr. Charles Harel**  
**Mr. Bertrand Casteres | Dr. Yousouf Ismael**  
**Mr. Raju Jaddoo (MCCI) | Mrs. Sarada Moothoosamy (MCCI)**

# The Economic Review



# The Economic Review

## INTERNATIONAL CONTEXT

Global economic growth aggregates remained low in 2015, marked by transitions and policy uncertainties in major advanced and emerging markets.

The IMF has estimated a feeble growth of 3.1 percent in global output in 2015, lower than the 3.4 percent registered in 2014. A continued deceleration of economic activity in emerging and developing economies overshadowed a modest recovery in major high-income countries.

Increased financial market volatility, falling commodity prices and weak aggregate demand have largely contributed to the current global economic conjuncture. These have led to a situation of low confidence, lethargic consumption and limited investment, contributing towards moderate growth globally.

Driven by stronger domestic demand, labour market and credit conditions, the recovery in major high-income countries gained traction, albeit at a slower pace than previously projected. The top performers remain the United States and the United Kingdom, with output expected to grow by 2.5 percent and 2.2 percent respectively. Japan's recovery stays fragile, with an estimated growth rate of 0.6 percent, despite substantial policy stimulus.



**2.5%**



**1.5%**



**0.6%**

In the Euro area, the lagged effect of a euro depreciation led to strengthening domestic demand and more competitive exports. For the year as a whole, the Euro area grew by an estimated 1.5 percent, better than the 0.8 percent registered in 2014. Gradual recovery in Italy and France were combined with strengthening economic activity in Spain.

Nonetheless, growth in emerging and developing economies was tampered, at a rate of 4.0 percent - its weakest showing since 2009 and at a pace well below its pre-crisis average. The simultaneous slow down of four of the major emerging markets, China, Brazil, Russia and South Africa, in 2015 is having an effect on the ability of emerging economies to remain the locomotive of global growth in the post-crisis period.

As the country embarked on a series of structural economic reforms, an anticipated slowdown in China's economy was accompanied by bouts of financial market volatility. Growth in output was at 6.9 percent in 2015, its lowest in 25 years, reflecting an ongoing correction in the property sector, and weakness in industrial activity.

Faced by global and domestic headwinds, above-target inflation, deteriorating public finances, and geopolitical tensions, Russia and Brazil experienced deepening contractions in output of 3.7 and 3.8 percent respectively.



**6.9%**



**7.3%**



**3.5%**

In contrast with other major developing countries, India's economy remained robust. Buoyed by strong investor sentiment, and the positive effect on real incomes of the recent fall in oil prices, the Indian economy experienced a growth of 7.3 percent in output. Progress in Sub-Saharan Africa, meanwhile, slowed down significantly, reaching a mere 3.5 percent growth in 2015, as commodity exporting countries struggled to maintain high growth rates.

Average global inflation remained benign, at its lowest level since 2009, triggering fears of deflation in a number of advanced economies, with consumer prices increasing by only 0.3 percent on average in 2015. Restrained economic activity in both advanced and emerging economies were combined with modest wage growth and a freefall in oil prices.

# The Economic Review

## LOCAL CONTEXT 2015

The Mauritian economy remained in a challenging zone in 2015 with a GDP growth rate of 3.1 percent, less than the previous year. The performance is underwhelming and falls short of our potential growth rate, estimated at 3.7 percent in the MCCI's Economic Perspectives 2015.

Growth in the economy was marred by yet another fall in investment, with the rate of investment reaching an all-time low of 17.8 percent. Private sector investment contracted by 5.8 percent as large projects failed to kick-start. Though public sector investment has so far not been able to offset the fall in private investment, a positive sign can be seen with a pickup of 2.4 percent in 2015.

Economic activity in the country was hence consumption-driven, with an increase of 2.9 percent in final consumption expenditure for a second consecutive year. The overall growth in expenditure is balanced between a 2.9 percent increase in household expenditure and a 3.0 percent increase in government expenditure.

**GDP Growth**  
**3.1%**

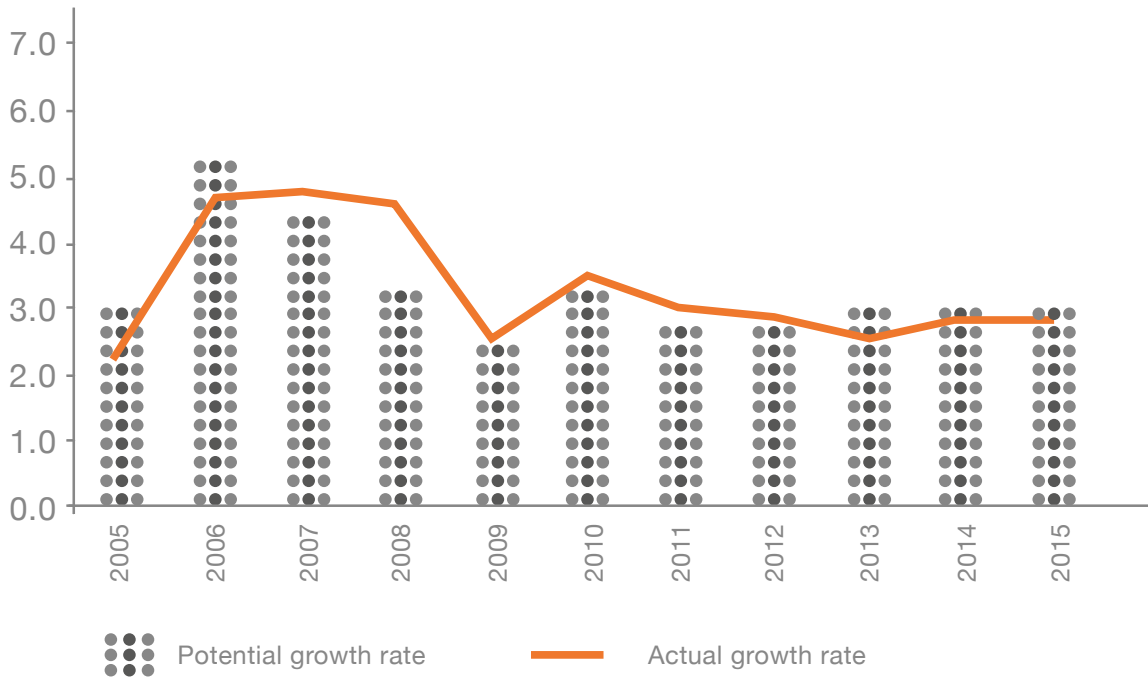
**Investment Rate**  
**17.8%**

A slight improvement in the Savings Rate was observed, as Gross Domestic Savings, as a percentage of GDP, reached 11.9 percent. However, the persistently low level of savings raises concerns on the productive capacity of the economy.

Meanwhile, driven by lower commodity prices on the world market, net exports of goods and services continued to improve and reached 10.2 percent of GDP.

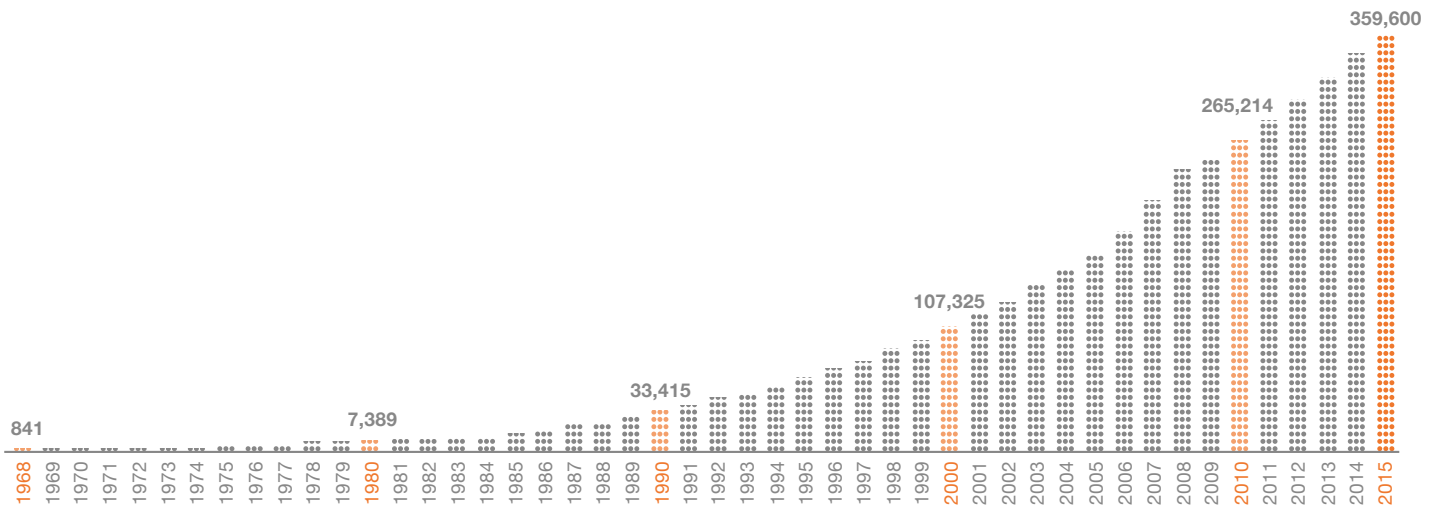


## Potential and Actual GDP growth



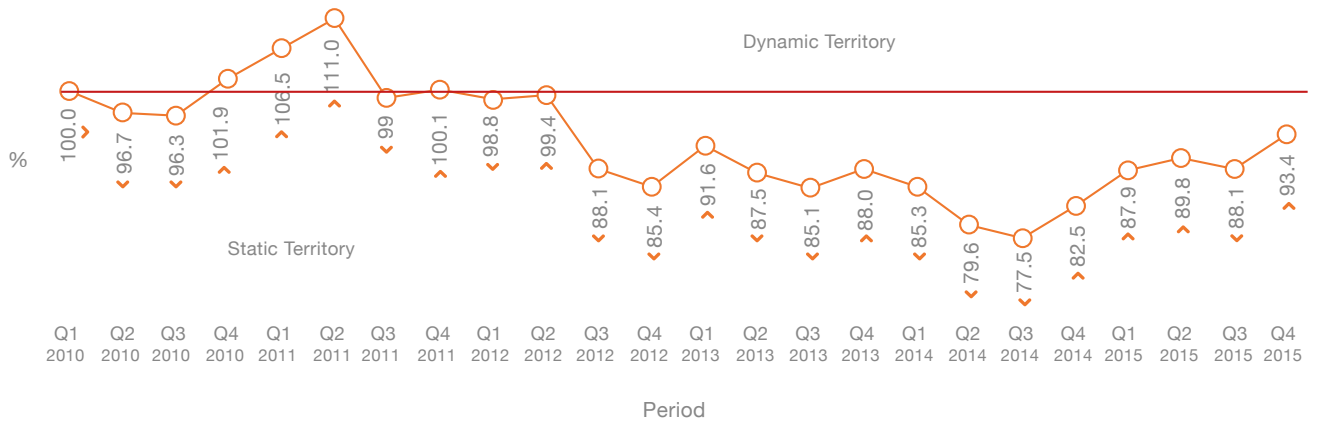
## Gross Domestic Product of Mauritius

GDP (Rs million)



# The Economic Review

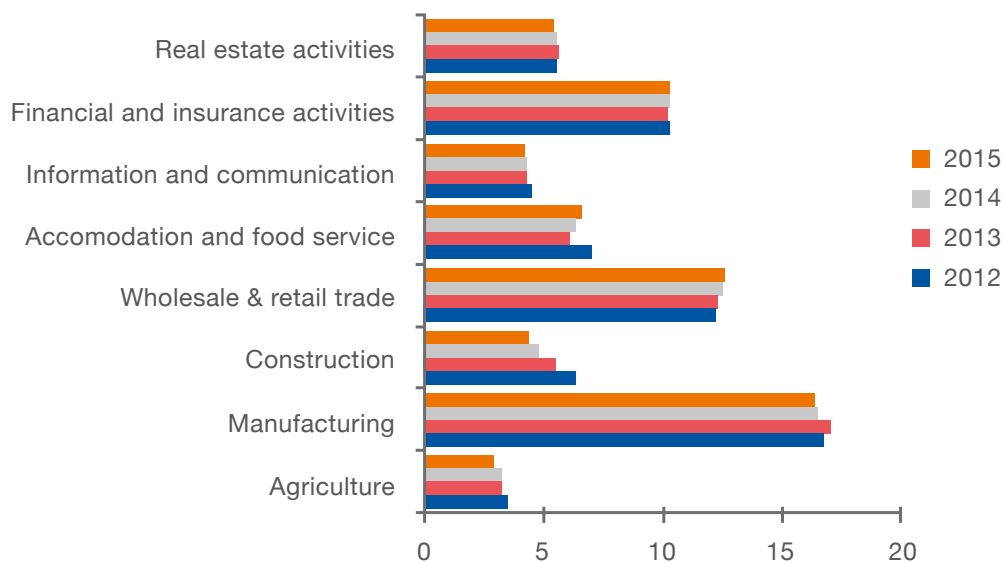
## Business Confidence Indicator



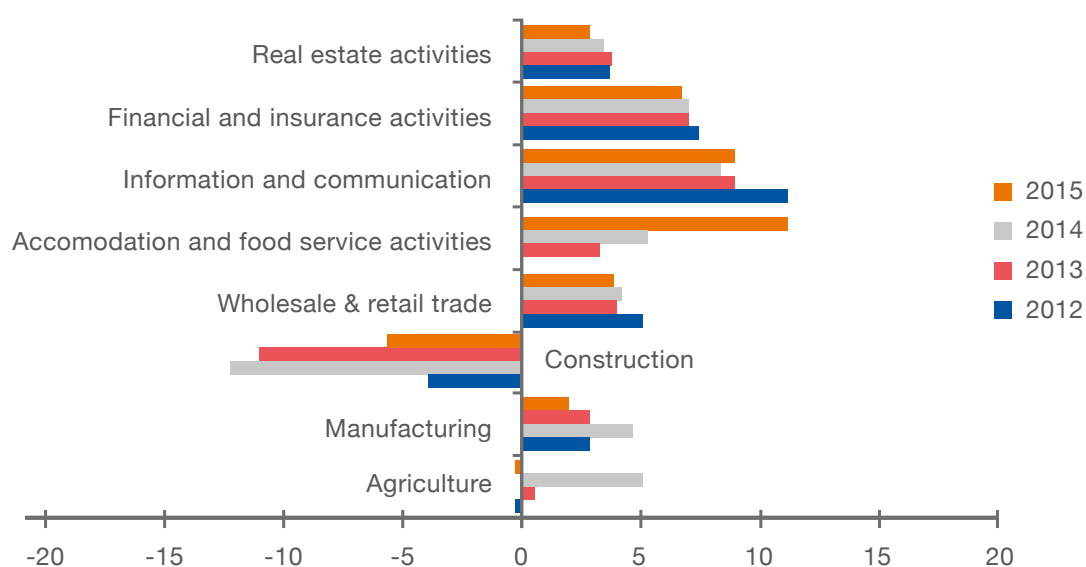
The MCCI Business Confidence Indicator summarises, in a single variable, the simultaneous changes of several variables and thus allows the transcription of the state of mind and morale of business leaders in Mauritius.

The Business Confidence Indicator has witnessed a rise over all quarters of 2015, except in the third quarter where a slight fall was observed. The index settled at 93.4 points in the fourth quarter of 2015, its highest level since 2012. The BCI however remained in static territory below its long-term average of 100 basis points.

## Contribution to GDP (%)



## Sectoral growth rates (%)









## Latest Mauritius Rankings

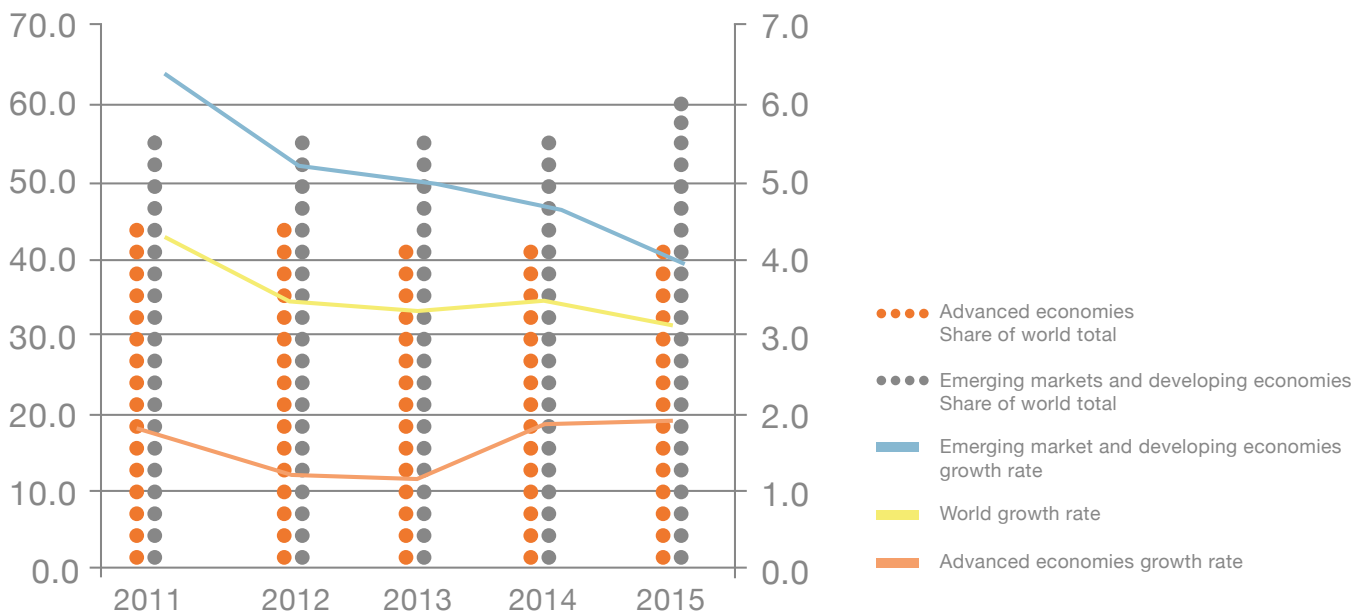


# The Economic Review

## Sectoral Analysis of Economy

	Manufacturing	Construction	Wholesale and retail trade	ICT	Tourism	Financial services
						
<b>GROWTH</b>	1.5	-4.3	3	6.9	8.6	5.2
<b>CONTRIBUTION TO GDP</b>	16.3	4.4	12.6	4.2	6.6	10.3
<b>INVESTMENT</b>	8.4	14.7	-15.6	8.5	-30.8	26.2

## Global Economy in 2015



## *Inflation*

**2015**

World	3.5 %
Advanced economies	1.4 %
Emerging market and developing economies	5.6 %

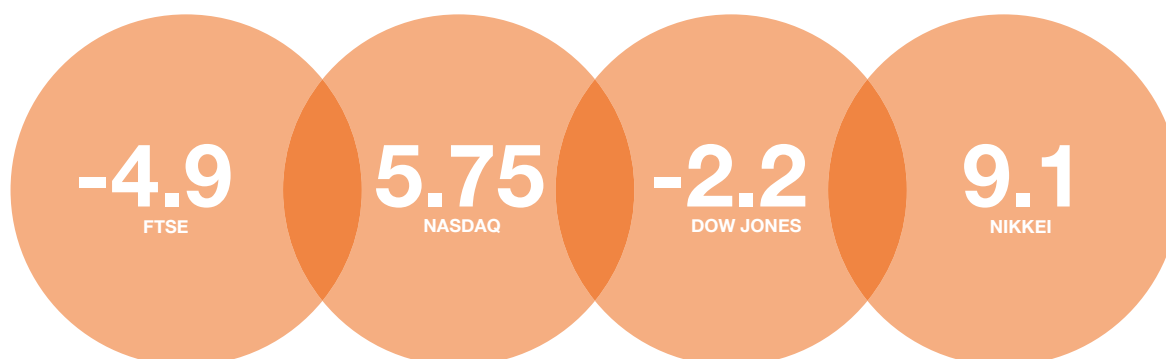
## *Trade*

World trade volume	3.2 %
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## *Employment*

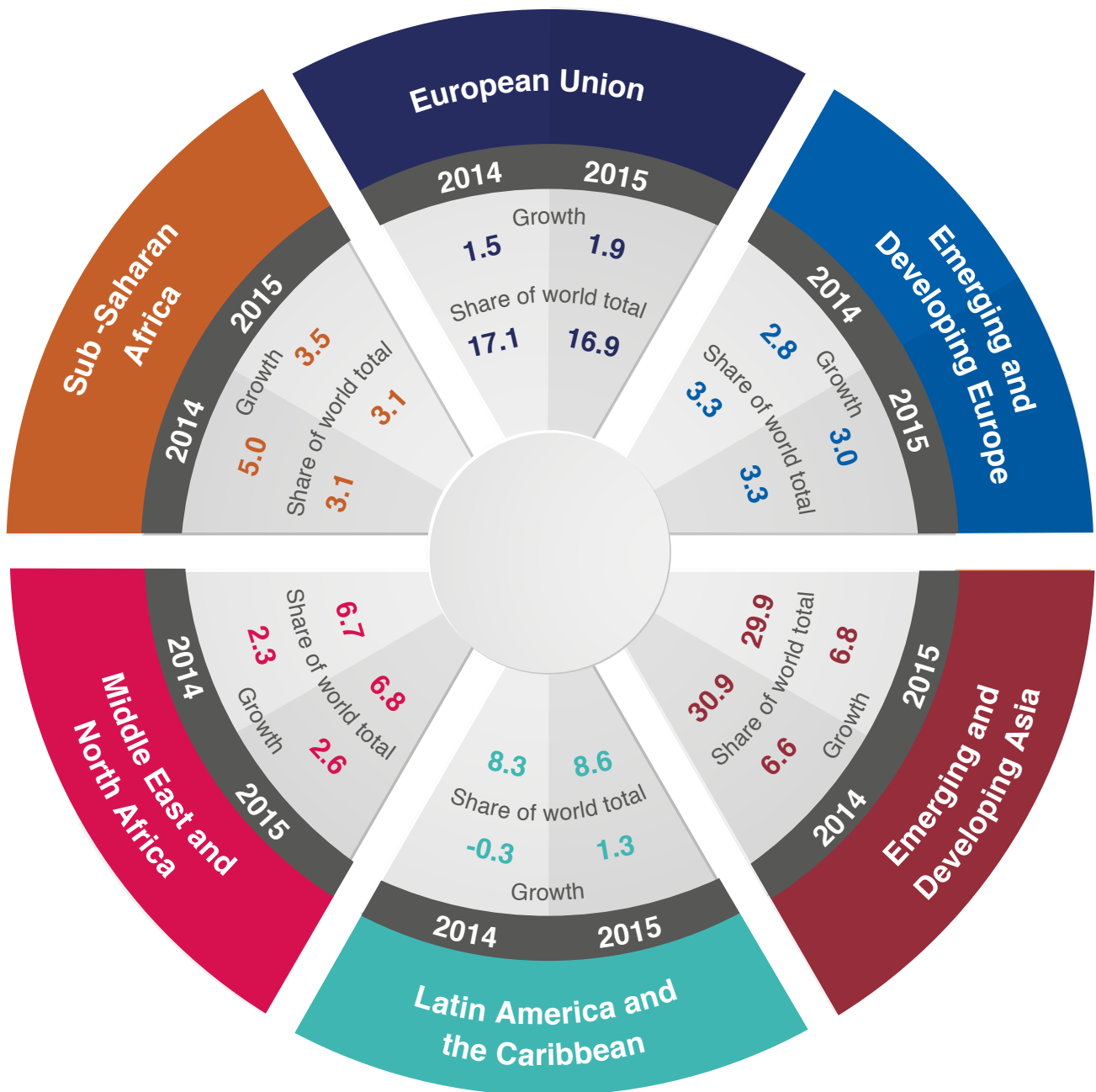
Global unemployment rate	5.8 %
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## **Major Stock Market Growth**



# The Economic Review

World Economy at a glance



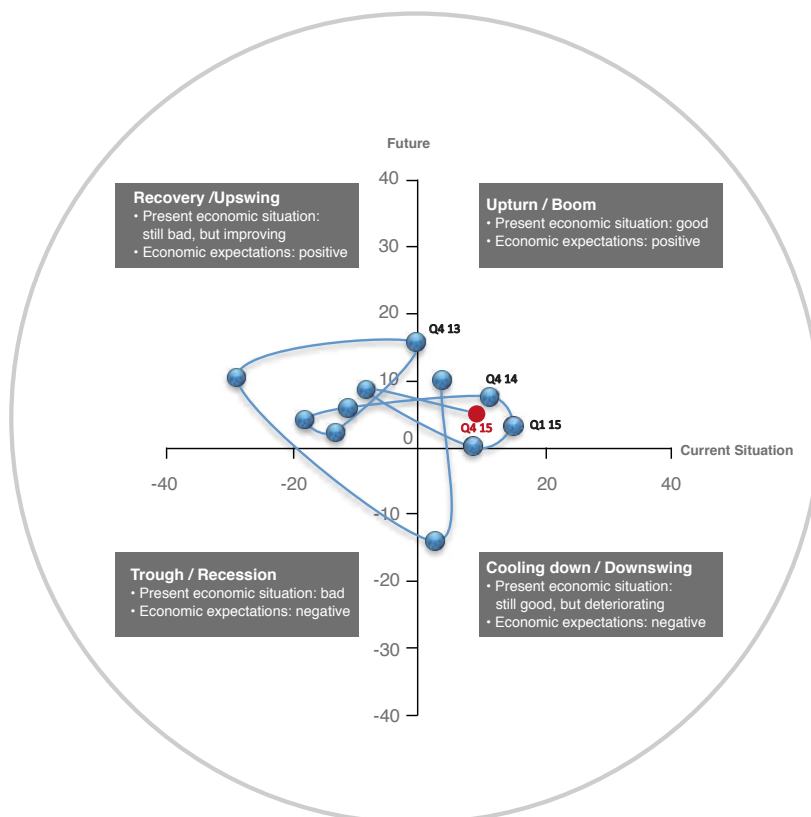
## OUTLOOK 2016

On the international scene, 2015 was a year marked by low and diminishing expectations for both advanced and developing economies. Looking ahead, the IMF predicts global GDP growth to recover modestly, by 3.4 percent in 2016, held back by persistent uncertainties and geopolitical risks to a number of large economies.

Amidst weak growth in the global economy and strong spill-over effects, growth in the Mauritian economy is expected to remain weak. Latest IMF estimates point towards a growth of 3.8 percent in 2016.

Sustained growth in the Mauritian economy is likely to be achieved through a renewal in public and private investment, driven by the recent decrease in the repo rate and large-scale projects such as the Smart Cities. The planned enactment of a minimum wage bill as well as the publication of the PRB and NRB reports to review public and private sector wages are likely to further boost consumption expenditure.

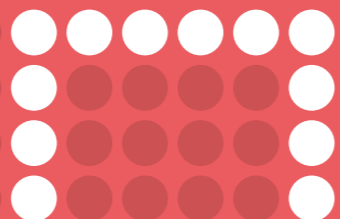
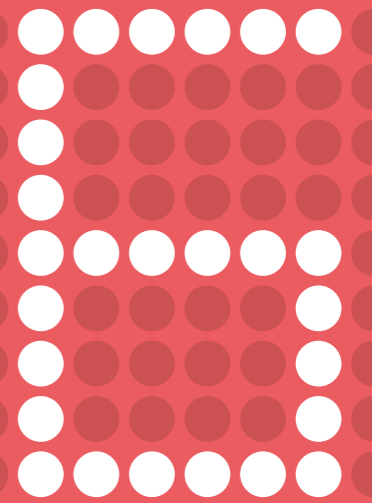
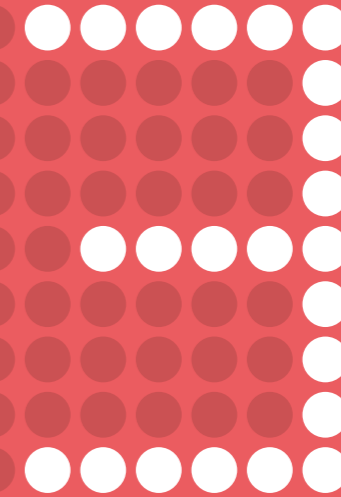
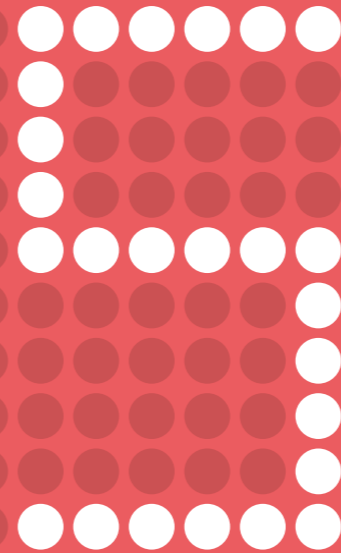
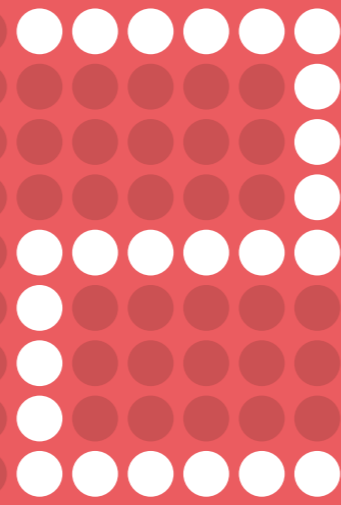
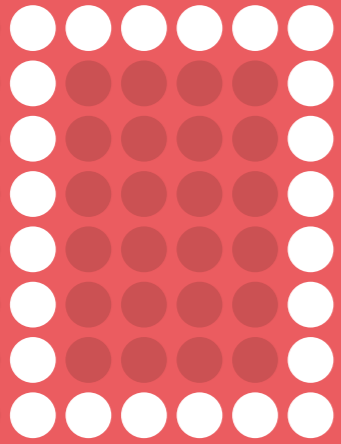
### Economic Barometer



The MCCI's latest Economic Barometer shows that the country is in an upturn trajectory, with a sustained improvement in the current economic situation over 2015. Entrepreneurs in general remain positive in regards to future prospects for the economy.

Nevertheless, external risks remain as the country's major export and import markets face persistent uncertainties. A resolute fiscal impetus, combined with stable monetary, exchange rate and regulatory policies will help maintain a solid economic base.

# Economic Data





# Economic Data



Table 1: Main National Accounts aggregates

	Unit	2012	2013	2014	2015
Gross Domestic Product (GDP) at basic prices	R M	302,617	322,937	342,179	357,190
Taxes on products (net of subsidies)	R M	41,218	43,388	44,051	46,346
Gross Domestic Product (GDP) at market prices	R M	343,835	366,325	386,229	403,536
Net primary income from the rest of the world	R M	1,121	4,078	-5,472	-3,930
Gross National Income (at market prices)	R M	344,956	370,403	380,757	399,606
Net transfer from the rest of the world	R M	5,013	4,054	3,189	2,700
Gross National Disposable Income (GNDI)	R M	349,969	374,457	383,946	402,306
Per capita GNI (at market prices)	R	274,321	294,008	301,899	316,425
Per capita GDP (at market prices)	R	273,430	290,771	306,237	319,536
Compensation of employees	R M	116,657	127,663	135,358	140,781
Final consumption expenditure	R M	300,385	323,009	341,884	357,472
Households	R M	254,468	270,261	285,739	299,289
General Government	R M	45,917	52,748	56,145	58,183
Gross Domestic Fixed Capital Formation (GDFCF)	R M	79,185	77,618	73,989	71,306
Private sector	R M	60,175	59,267	55,048	51,886
Public sector	R M	19,010	18,351	18,941	19,420
Gross National Saving (GNS)	R M	49,584	51,448	42,062	44,834
Net exports of goods & services	R M	-41,711	-48,838	-44,624	-39,481
Exports of goods & services	R M	187,688	179,330	198,940	200,968
Imports of goods & services	R M	229,399	228,168	243,564	240,448



**Table 2: Gross Domestic Product by industry group at current basic prices**

	2012	2013	2014	2015
<b>Agriculture, forestry and fishing</b>	<b>10,494</b>	<b>10,405</b>	<b>10,853</b>	<b>10,308</b>
Sugarcane	3,696	3,238	3,114	2,771
Other	6,797	7,167	7,739	7,537
<b>Mining and quarrying</b>	<b>1,000</b>	<b>990</b>	<b>975</b>	<b>970</b>
<b>Manufacturing</b>	<b>50,537</b>	<b>55,021</b>	<b>56,458</b>	<b>57,629</b>
Sugar	1,071	958	780	718
Food (excluding sugar)	19,842	21,194	20,938	21,149
Textile	14,721	15,875	16,919	17,838
Other	14,902	16,994	17,821	17,924
<b>Electricity , gas, steam and air conditioning supply</b>	<b>4,092</b>	<b>4,491</b>	<b>5,288</b>	<b>5,320</b>
<b>Water supply; sewerage, waste management and remediation activities</b>	<b>1,193</b>	<b>1,262</b>	<b>1,309</b>	<b>1,323</b>
<b>Construction</b>	<b>19,034</b>	<b>17,680</b>	<b>16,414</b>	<b>15,862</b>
<b>Wholesale &amp; retail trade; repair of motor vehicles and motorcycles</b>	<b>36,807</b>	<b>39,705</b>	<b>42,469</b>	<b>44,861</b>
of which: Wholesale and retail trade	33,906	36,464	38,897	40,961
<b>Transportation and storage</b>	<b>17,797</b>	<b>18,763</b>	<b>20,006</b>	<b>21,200</b>
<b>Accommodation and food service activities</b>	<b>21,249</b>	<b>19,697</b>	<b>21,512</b>	<b>24,092</b>
<b>Information and communication</b>	<b>13,478</b>	<b>13,938</b>	<b>14,540</b>	<b>15,016</b>
<b>Financial and insurance activities</b>	<b>31,262</b>	<b>32,799</b>	<b>35,293</b>	<b>36,994</b>
Monetary intermediation	18,615	19,201	20,679	21,558
Financial leasing and other credit granting	1,892	2,062	2,244	2,285
Insurance, reinsurance and pension	9,094	9,740	10,442	11,067
Other	1,662	1,796	1,928	2,084
<b>Real estate activities</b>	<b>16,665</b>	<b>17,784</b>	<b>18,922</b>	<b>19,587</b>
of which: Owner occupied dwellings	13,373	14,071	14,749	15,079
<b>Professional, scientific and technical activities</b>	<b>13,882</b>	<b>15,407</b>	<b>16,845</b>	<b>18,021</b>
<b>Administrative and support service activities</b>	<b>7,640</b>	<b>8,493</b>	<b>9,418</b>	<b>10,138</b>
<b>Public administration and defence; compulsory social security</b>	<b>17,984</b>	<b>21,283</b>	<b>22,784</b>	<b>23,705</b>
<b>Education</b>	<b>13,413</b>	<b>15,428</b>	<b>16,290</b>	<b>17,097</b>
<b>Human health and social work activities</b>	<b>11,698</b>	<b>13,768</b>	<b>15,247</b>	<b>16,426</b>
<b>Arts, entertainment and recreation</b>	<b>8,826</b>	<b>9,903</b>	<b>10,912</b>	<b>11,603</b>
<b>Other service activities</b>	<b>5,566</b>	<b>6,119</b>	<b>6,644</b>	<b>7,039</b>
<b>Gross Domestic Product at basic prices</b>	<b>302,617</b>	<b>322,937</b>	<b>342,179</b>	<b>357,190</b>
<b>Taxes on products (net of subsidies)</b>	<b>41,218</b>	<b>43,388</b>	<b>44,051</b>	<b>46,346</b>
<b>Gross Domestic Product at market prices</b>	<b>343,835</b>	<b>366,325</b>	<b>386,229</b>	<b>403,536</b>
<b>Export oriented enterprises</b>	<b>18,834</b>	<b>20,011</b>	<b>20,395</b>	<b>20,818</b>
Seafood	4,314	4,833	4,688	4,738
Freeport	1,596	1,734	1,884	2,044
Tourism	24,817	22,393	24,540	27,776
ICT	19,226	20,352	21,680	22,896

# Economic Data

 Table 3: Gross Domestic Product-sectoral real growth rates (% over previous year)

	2012	2013	2014	2015
<b>Agriculture, forestry and fishing</b>	<b>-0.2</b>	<b>+0.4</b>	<b>+3.9</b>	<b>-1.0</b>
Sugarcane	-7.3	-1.9	-1.7	-8.8
Other	+3.7	+1.7	+6.5	+2.1
<b>Mining and quarrying</b>	<b>-8.3</b>	<b>-4.6</b>	<b>-5.0</b>	<b>-1.6</b>
<b>Manufacturing</b>	<b>+2.2</b>	<b>+4.4</b>	<b>+2.2</b>	<b>+0.2</b>
Sugar	-6.4	-1.0	+0.6	-7.2
Food (excluding sugar)	+7.6	-0.3	+2.6	+3.9
Textile	-1.1	+2.6	+1.0	-2.9
Other	0.0	+12.7	+3.0	-0.8
<b>Electricity , gas, steam and air conditioning supply</b>	<b>+4.5</b>	<b>+4.4</b>	<b>+4.0</b>	<b>+3.9</b>
<b>Water supply; sewerage, waste management and remediation activities</b>	<b>+2.2</b>	<b>+2.5</b>	<b>+3.0</b>	<b>+3.0</b>
<b>Construction</b>	<b>-3.0</b>	<b>-9.4</b>	<b>-8.5</b>	<b>-4.7</b>
<b>Wholesale &amp; retail trade; repair of motor vehicles and motorcycles</b>	<b>+3.9</b>	<b>+3.1</b>	<b>+3.2</b>	<b>+3.0</b>
of which: Wholesale and retail trade	+3.5	+2.7	+2.9	+2.7
<b>Transportation and storage</b>	<b>+2.1</b>	<b>+2.0</b>	<b>+2.5</b>	<b>+3.0</b>
<b>Accommodation and food service activities</b>	<b>0.0</b>	<b>+2.5</b>	<b>+4.1</b>	<b>+9.3</b>
<b>Information and communication</b>	<b>+8.6</b>	<b>+6.9</b>	<b>+6.4</b>	<b>+6.9</b>
<b>Financial and insurance activities</b>	<b>+5.7</b>	<b>+5.4</b>	<b>+5.4</b>	<b>+5.2</b>
Monetary intermediation	+6.3	+5.5	+5.5	+5.4
Financial leasing and other credit granting	+6.0	+6.5	+6.5	+6.3
Insurance, reinsurance and pension	+4.6	+4.9	+5.0	+4.6
Other	+5.0	+5.4	+5.5	+5.3
<b>Real estate activities</b>	<b>+2.8</b>	<b>+2.9</b>	<b>+2.7</b>	<b>+2.2</b>
of which: Owner occupied dwellings	+1.1	+1.4	+1.1	+1.0
<b>Professional, scientific and technical activities</b>	<b>+7.8</b>	<b>+7.2</b>	<b>+5.9</b>	<b>+5.6</b>
<b>Administrative and support service activities</b>	<b>+7.5</b>	<b>+7.4</b>	<b>+7.4</b>	<b>+6.3</b>
<b>Public administration and defence; compulsory social security</b>	<b>+2.2</b>	<b>+2.2</b>	<b>+5.8</b>	<b>+1.4</b>
<b>Education</b>	<b>+2.9</b>	<b>+2.7</b>	<b>+2.9</b>	<b>+3.0</b>
<b>Human health and social work activities</b>	<b>+7.4</b>	<b>+6.4</b>	<b>+6.4</b>	<b>+4.0</b>
<b>Arts, entertainment and recreation</b>	<b>+8.5</b>	<b>+8.2</b>	<b>+6.7</b>	<b>+5.0</b>
<b>Other service activities</b>	<b>+6.7</b>	<b>+6.3</b>	<b>+5.2</b>	<b>+4.6</b>
<b>Gross Domestic Product at basic prices</b>	<b>+3.4</b>	<b>+3.2</b>	<b>+3.4</b>	<b>+3.1</b>
<b>Gross Domestic Product at basic prices exc. sugar</b>	<b>+3.5</b>	<b>+3.3</b>	<b>+3.5</b>	<b>+3.2</b>
<b>Taxes on products (net of subsidies)</b>	<b>+2.3</b>	<b>+2.7</b>	<b>+4.7</b>	<b>+6.8</b>
<b>Gross Domestic Product at market prices</b>	<b>+3.2</b>	<b>+3.2</b>	<b>+3.6</b>	<b>+3.5</b>
<b>Export oriented enterprises</b>	<b>+1.4</b>	<b>-3.0</b>	<b>+0.8</b>	<b>-1.4</b>
Sea food	+6.5	-1.1	+11.0	+8.9
Freeport	+2.8	+5.4	+6.2	+5.0
Tourism	+0.0	+2.1	+4.5	+8.5
ICT	+9.1	+7.0	+6.6	+7.1



**Table 4: Gross Domestic Fixed Capital Formation at current prices by type and use**

	2012	2013	2014	2015
<b>I - By type of capital goods</b>				
<b>A. Building &amp; construction work</b>	<b>54,406</b>	<b>50,111</b>	<b>47,016</b>	<b>45,868</b>
Residential building	22,043	23,286	21,532	21,925
Non-residential building	18,838	15,925	12,877	10,876
Other construction work	13,525	10,900	12,607	13,067
<b>B. Machinery and equipment</b>	<b>24,779</b>	<b>27,507</b>	<b>26,973</b>	<b>25,438</b>
Aircraft	0	0	0	0
Marine vessel	0	2,630	2,013	0
Passenger car	3,953	3,714	3,630	3,780
Other transport equipment	2,976	2,618	2,645	2,216
Other machinery and equipment	17,850	18,545	18,685	19,442
<b>Gross Domestic Fixed Capital Formation</b>	<b>79,185</b>	<b>77,618</b>	<b>73,989</b>	<b>71,306</b>
<b>GDFCF (excluding aircraft &amp; marine vessel)</b>	<b>79,185</b>	<b>74,988</b>	<b>71,976</b>	<b>71,306</b>
<b>II - By Industrial use</b>				
Agriculture, forestry and fishing	2,129	5,048	2,854	1,941
Mining and quarrying	375	400	52	31
Manufacturing	5,179	4,865	5,958	3,738
Electricity, gas, steam and air conditioning supply	5,224	4,120	3,499	3,985
Water supply; sewerage, waste management and remediation activities	2,228	2,625	3,808	5,972
Construction	2,481	1,817	2,057	1,863
Wholesale & retail trade; repair of motor vehicles and motorcycles	8,875	6,020	5,047	4,624
of which Wholesale and retail trade	8,438	5,643	4,660	4,153
Transportation and storage	4,064	3,718	4,309	3,784
Accommodation and food service activities	7,711	6,510	4,645	4,375
Information and communication	2,158	2,311	2,192	2,446
Financial and insurance activities	2,086	2,033	2,627	2,729
Real estate activities	24,328	25,540	24,326	25,229
of which Owner occupied dwellings	22,043	23,286	21,537	21,930
Professional, scientific and technical activities	286	350	455	600
Administrative and support service activities	280	320	640	580
Public administration and defence; compulsory social security	4,754	4,774	5,850	3,924
Education	2,238	2,623	1,923	2,259
Human health and social work activities	2,276	2,055	1,892	1,731
Arts, entertainment and recreation	1,305	1,330	875	585
Other service activities	1,208	1,159	980	911
<b>Gross Domestic Fixed Capital Formation</b>	<b>79,185</b>	<b>77,618</b>	<b>73,989</b>	<b>71,306</b>
<b>GDFCF as a % of GDP at market prices</b>	<b>23.0</b>	<b>21.2</b>	<b>19.2</b>	<b>17.7</b>

# Economic Data



Table 5: Gross Domestic Fixed Capital Formation - Annual real growth rates (%) by type and use

	2012	2013	2014	2015
<b>I - By type of capital goods</b>				
<b>A. Building &amp; construction work</b>	<b>-1.1</b>	<b>-10.1</b>	<b>-7.5</b>	<b>-3.8</b>
Residential building	-4.5	+3.1	-8.8	+0.4
Non-residential building	+2.9	-17.5	-20.3	-16.7
Other construction work	-0.8	-21.4	+14.1	+2.2
<b>B. Machinery and equipment</b>	<b>-0.2</b>	<b>+11.7</b>	<b>-3.2</b>	<b>-7.8</b>
Machinery and equipment (excluding aircraft & marine vessel)	-0.2	+0.8	-0.9	-0.1
Passenger car	+12.2	-5.0	-4.2	+1.1
Other transport equipment	+13.9	+80.3	-13.0	-53.8
Other transport equipment (excluding aircraft & marine vessel)	+13.9	-10.1	-0.9	-18.7
Other machinery and equipment	-4.7	+3.9	-0.2	+2.0
<b>Gross Domestic Fixed Capital Formation</b>	<b>-0.8</b>	<b>-3.3</b>	<b>-6.0</b>	<b>-5.2</b>
<b>GDFCF (excluding aircraft &amp; marine vessel)</b>	<b>-0.8</b>	<b>-6.7</b>	<b>-5.3</b>	<b>-2.5</b>
<b>II - By Industrial use</b>				
Agriculture, forestry and fishing	+2.9	+138.7	-44.1	-33.2
Mining and quarrying	+3.8	+6.7	-87.2	-41.1
Manufacturing	-14.2	-6.5	+21.1	-38.5
Electricity, gas, steam and air conditioning supply	+32.7	-21.5	-16.0	+11.9
Water supply; sewerage, waste management and remediation activities	+59.7	+15.8	+43.2	+54.3
Construction	-1.5	-27.6	+11.7	-11.1
Wholesale & retail trade; repair of motor vehicles and motorcycles	-6.9	-33.0	-17.4	-10.1
of which Wholesale and retail trade	-8.2	-34.0	-18.6	-12.6
Transportation and storage	-2.5	-9.0	+14.4	-13.9
Accommodation and food service activities	-5.6	-17.3	-29.6	-7.4
Information and communication	+5.5	+7.3	-6.5	+9.3
Financial and insurance activities	+3.3	-3.5	+27.7	+1.9
Real estate activities	-3.2	+2.6	-6.1	+2.2
of which Owner occupied dwellings	-4.5	+3.1	-8.8	+0.4
Professional, scientific and technical activities	+15.5	+22.2	+28.5	+29.1
Administrative and support service activities	+17.0	+13.9	+96.8	-11.7
Public administration and defence; compulsory social security	-22.8	-1.0	+20.6	-34.0
Education	+97.2	+15.4	-27.6	+15.5
Human health and social work activities	+21.3	-10.7	-9.3	-10.2
Arts, entertainment and recreation	+27.0	+0.4	-35.1	-34.4
Other service activities	-31.9	-5.6	-16.6	-8.5
<b>Gross Domestic Fixed Capital Formation</b>	<b>-0.8</b>	<b>-3.3</b>	<b>-6.0</b>	<b>-5.2</b>



**Table 6: Employment by Industrial Group ('000)**

	2011	2012	2013	2014
<b>Agriculture, forestry and fishing</b>	<b>47.3</b>	<b>47.4</b>	<b>47.4</b>	<b>44.9</b>
Sugarcane	14.7	14.1	14.1	13.2
<b>Mining and quarrying</b>	<b>2.0</b>	<b>2.3</b>	<b>2.3</b>	<b>2.3</b>
<b>Manufacturing</b>	<b>111.4</b>	<b>111.7</b>	<b>111.7</b>	<b>112.2</b>
Sugar	1.6	1.5	1.5	1.5
Food (excluding sugar)	13.5	14.1	14.1	15.1
Textile	54.2	53	53	53.6
<b>Electricity , gas, steam and air conditioning supply</b>	<b>2.3</b>	<b>2.3</b>	<b>2.3</b>	<b>2.2</b>
<b>Water supply; sewerage, waste management and remediation activities</b>	<b>3.3</b>	<b>3.6</b>	<b>3.6</b>	<b>3.4</b>
<b>Construction</b>	<b>52.5</b>	<b>53.1</b>	<b>53.1</b>	<b>46.6</b>
<b>Wholesale &amp; retail trade; repair of motor vehicles and motorcycles</b>	<b>99.5</b>	<b>101.5</b>	<b>101.5</b>	<b>96.6</b>
<b>Transportation and storage</b>	<b>32.7</b>	<b>33.5</b>	<b>33.5</b>	<b>33</b>
<b>Accommodation and food service activities</b>	<b>39.6</b>	<b>40.3</b>	<b>40.3</b>	<b>40.4</b>
<b>Information and communication</b>	<b>17.7</b>	<b>18.8</b>	<b>18.8</b>	<b>19.1</b>
<b>Financial and insurance activities</b>	<b>12.5</b>	<b>13</b>	<b>13</b>	<b>13.8</b>
<b>Real estate activities</b>	<b>0.7</b>	<b>0.9</b>	<b>0.9</b>	<b>1.4</b>
<b>Professional, scientific and technical activities</b>	<b>9.2</b>	<b>10.2</b>	<b>10.2</b>	<b>10.9</b>
<b>Administrative and support service activities</b>	<b>27.8</b>	<b>28.1</b>	<b>28.1</b>	<b>28.4</b>
<b>Public administration and defence; compulsory social security</b>	<b>40.2</b>	<b>39.8</b>	<b>39.8</b>	<b>41.5</b>
<b>Education</b>	<b>32.1</b>	<b>32.6</b>	<b>32.6</b>	<b>32.2</b>
<b>Human health and social work activities</b>	<b>20.2</b>	<b>20.4</b>	<b>20.4</b>	<b>20</b>
<b>Arts, entertainment and recreation</b>	<b>5.6</b>	<b>5.8</b>	<b>5.8</b>	<b>5.8</b>
<b>Other service activities</b>	<b>3.1</b>	<b>3.5</b>	<b>3.5</b>	<b>4.5</b>

<b>Employment ('000)</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Labour Force (Mauritian)	596.4	571.2	582.9	584.6
Male	372.3	350.4	351.7	353.3
Female	224.1	220.8	231.2	231.3
Employment (Mauritian)	536.7	544.8	525.7	538.3
of which Men	344.8	348.7	331.8	333.8
Women	191.9	196.1	193.9	204.5
Employment (Foreigners)	23.0	24.0	26.3	N/A*
Total Employment	559.7	568.8	552.0	N/A*

Unemployment ('000)	47.1	45.5	44.0	46.3
Male ('000)	18.6	18.6	18.8	19.5
Female ('000)	28.5	26.9	25.2	26.8
Unemployment Rate (%)	8.1	8.0	7.8	7.9

\*Data not available as at June 2016.

# Economic Data

 Table 7: Balance of Payments

	2012	2013	2014	2015
Current Account	-25,059	-36,234	-39,625	-19,704
Goods and Services	-44,977	-48,144	-40,145	-43,535
Income	15,659	9,134	-2,284	31,748
Current Transfers	4,260	2,776	2,804	-7,917
Capital and Financial Account	35,464	33,172	34,828	17,871
Capital Account	-241	-123	-146	-136
Financial Account	35,705	33,295	34,974	18,007
Net Errors and Omission	-10,405	3,061	4,797	1,833

 Table 8 : Public Finance

	Rs Million			
	2013*	2014**	2015 (Jan -June)***	2015-16***
	Actual	Revised	Revised	Estimates
<b>Revenue</b>	<b>75,622</b>	<b>79,268</b>	<b>39,113</b>	<b>87,600</b>
Taxes	68,257	71,992	36,748	77,810
Social Contributions	1,269	1,284	636	1,360
Other Revenue	6,096	5,992	1,729	8,430
<b>Expenses</b>	<b>75,809</b>	<b>80,726</b>	<b>43,229</b>	<b>93,633</b>
Compensation of employees	22,698	24,025	12,525	26,947
Use of Goods and Services	7,087	7,546	4,144	8,663
Interest	9,629	10,118	4,945	10,315
Subsidies	1,471	1,577	844	1,763
Grants	15,361	16,769	8,684	18,203
Social Benefits	17,505	19,250	11,261	24,081
Other Expenses	2,058	1,441	726	2,061
Contingencies			100	1,600
<b>Gross Operating Balance</b>	<b>-187</b>	<b>-1,458</b>	<b>-4,116</b>	<b>-6,033</b>
<b>Net Acquisition of Non-Financial Assets</b>	<b>11,161</b>	<b>9,528</b>	<b>3,870</b>	<b>8,703</b>
<b>Net Lending/Borrowing (Budget Balance)</b>	<b>-12,823</b>	<b>-12,551</b>	<b>-7,725</b>	<b>-15,405</b>
<b>Net Lending/Borrowing (Budget Balance) as % of GDP</b>	<b>-3.5%</b>	<b>-3.2%</b>		<b>-3.5%</b>
<b>Net Acquisition of Financial Assets</b>	<b>5,265</b>	<b>996</b>	<b>246</b>	<b>1,216</b>
Borrowing Requirements	17,769	13,156	7,966	16,226
Domestic	6,964	8,923	8,213	20,714
Foreign	10,805	4,233	-247	-4,488
<b>Borrowing Requirements as % of GDP</b>	<b>4.9%</b>	<b>3.4%</b>		<b>3.7%</b>
<b>PRIMARY BALANCE</b>	<b>-3,194</b>	<b>-2,433</b>	<b>-2,780</b>	<b>-5,090</b>
<b>PRIMARY BALANCE AS % OF GDP</b>	<b>-0.9%</b>	<b>-0.6%</b>		<b>-1.2%</b>

\* Actual \*\* Revised Estimates \*\*\* Estimates

**Table 9: Tourist Arrivals by Country of Residence**

	2011	2012	2013	2014	2015
<b>EUROPE</b>					
France	302,004	256,929	244,752	243,665	254,362
Germany	56,331	55,186	60,530	62,231	75,272
Italy	52,747	40,009	31,205	29,557	29,250
Switzerland	24,362	26,002	27,756	29,285	30,697
United Kingdom	88,182	87,648	98,017	115,326	129,796
Austria	8,822	8,151	7,937	8,303	11,439
Spain	9,801	9,473	8,441	8,633	10,030
Belgium	12,029	10,967	11,566	11,465	14,223
<b>AFRICA</b>					
Malagasy Rep.	11,449	13,563	13,943	13,039	12,215
Reunion	113,000	144,340	143,114	141,665	143,834
Seychelles	8,485	6,779	7,187	6,926	5,652
S. Africa, Rep. of	86,232	89,058	94,208	93,120	101,954
Zimbabwe	1,495	1,568	1,526	1,735	1,884
<b>ASIA</b>					
India	53,955	55,197	57,255	61,167	72,145
P. Rep. of China	15,133	20,885	41,913	63,365	89,585
Singapore	2,461	2,078	2,112	1,849	1,779
United Arab Emirates	3,780	5,403	8,161	8,001	9,050
<b>OCEANIA</b>					
Australia	15,726	17,009	18,393	17,529	17,900
<b>AMERICA</b>					
USA	6,870	6,374	5,777	7,308	8,586
Canada	3,887	4,736	4,435	4,710	5,615
<b>All Countries</b>	<b>964,642</b>	<b>965,441</b>	<b>993,106</b>	<b>1,038,968</b>	<b>1,151,723</b>



# Economic Data

 Table 10: Transport

Road traffic	2012	2013	2014	2015
Car	147,733	160,701	173,954	188,299
(of which taxi car)	6,905	6,915	6,911	6,907
Dual purpose vehicle	50,116	49,730	49,503	49,301
Bus	2,957	2,963	3,006	2,980
Van	26,293	26,624	26,890	27,229
Motor cycle	59,637	65,827	72,067	77,603
Lorry and truck	13,902	14,061	14,243	14,372
<b>Total</b>	<b>421,926</b>	<b>443,495</b>	<b>465,052</b>	<b>317,639</b>

 Table 11: Cargo Traffic (Tons)

	2011	2012	2013	2014	2015
<b>BULK CARGO</b>					
<b>IMPORT</b>					
Bitumen	16,886	18,421	12,308	6,828	4,247
Soya Bean Meal	45,875	48,455	40,272	43,266	62,545
Wheat	107,163	167,040	163,328	142,950	158,574
Maize	92,701	93,248	99,521	92,468	133,001
Fertilizer	4,000	5,500	8,920	13,420	5,500
Coal	664,249	685,319	752,323	724,753	762,953
Edible Oil	33,349	25,402	21,750	18,000	19,500
Sugar	26,357	27,000	27,000	52,151	71,050
Aggregates/Builders	0	0	0	1,339	0
Cement	725,329	780,661	709,787	607,902	625,205
Petroleum White oil	690,244	664,296	681,896	713,414	751,301
Black Oil	424,688	440,035	405,324	435,720	446,799
Liquified Petroleum Gas Products	66,654	68,400	68,200	86,605	98,863
<b>SUB TOTAL</b>	<b>2,897,495</b>	<b>3,023,777</b>	<b>2,990,629</b>	<b>2,938,816</b>	<b>3,139,538</b>
<b>EXPORT</b>					
Sugar	27,200	0	0	0	0
Molasses	70,746	116,566	62,773	45,564	36,106
Bunker Pipe-line	126,352	130,732	125,871	150,566	139,873
Bunker Barge	141,861	152,912	143,453	140,999	144,411
Ethanol	0	0	0	6,781	11,043
White Oil	0	2,001	3,150		
Black Oil	700	2,400	2,240	0	0
Aggregates/Builders	26,561	0	0	27,989	0
Liquified Petroleum Gas Products	0	0	0	4,961	29,942
<b>SUB TOTAL</b>	<b>393,420</b>	<b>404,611</b>	<b>337,487</b>	<b>376,860</b>	<b>361,375</b>
<b>TOTAL</b>	<b>3,290,915</b>	<b>3,428,388</b>	<b>3,328,116</b>	<b>3,315,676</b>	<b>3,500,913</b>

 **Table 11: Cargo Traffic (Tons) (cont'd)**

	2011	2012	2013	2014	2015
<b>GENERAL CARGO</b>					
IMPORT	49,031	39,769	24,635	22,784	36,267
EXPORT	3,597	2,115	1,206	1,625	1,098
TRANSHIPMENT IN.	267	21,189	0	0	0
<b>TOTAL</b>	<b>52,895</b>	<b>63,073</b>	<b>25,841</b>	<b>24,409</b>	<b>37,365</b>
<b>CONTAINERISED</b>					
IMPORT	1,222,701	1,281,316	1,287,733	1,352,150	1,342,901
EXPORT	641,025	683,103	689,860	716,551	704,340
TRANSHIPMENT IN.	1,063,314	1,423,036	1,221,016	1,282,530	1,041,228
<b>TOTAL</b>	<b>2,927,040</b>	<b>3,387,455</b>	<b>3,198,609</b>	<b>3,351,231</b>	<b>3,088,469</b>
<b>INTER-ISLAND</b>					
RODRIGUES IMPORT	1,003	1,474	941	1,173	800
GEN.CARGO EXPORT	3,233	3,346	3,274	3,641	3,164
<b>TOTAL</b>	<b>4,236</b>	<b>4,820</b>	<b>4,215</b>	<b>4,814</b>	<b>3,964</b>
<b>FISH</b>					
LOCAL MARKET	94,706	87,709	90,864	78,231	89,126
TRANSHIPMENT IN.	45,005	45,648	55,574	62,123	53,703
TRANSHIPMENT OUT.	1,217	1,406	1,859	3,056	3,006
<b>TOTAL</b>	<b>140,928</b>	<b>134,763</b>	<b>148,297</b>	<b>143,410</b>	<b>145,835</b>


**Table 12: Container traffic handled in terms of TEUs**

	2011	2012	2013	2014	2015
IMPORT	235,055	289,322	261,183	277,605	230,946
EXPORT	115,569	128,145	124,143	125,396	130,163
<b>TOTAL</b>	<b>350,624</b>	<b>417,467</b>	<b>385,326</b>	<b>403,001</b>	<b>361,109</b>

# Economic Data

 Table 13: Imports - Top 50 Origins for 2015

No	COUNTRY	CIF Value (Rs. Million)	No	COUNTRY	CIF Value (Rs. Million)
1	China	30,322	26	Canada	1,361
2	India	29,822	27	Kenya	1,275
3	France	11,957	28	Belgium	1,243
4	South Africa	11,124	29	Switzerland	1,236
5	Vietnam	7,419	30	Singapore	1,040
6	Spain	5,206	31	Netherlands	905
7	Australia	4,325	32	Egypt	818
8	Japan	4,144	33	Hong Kong	779
9	Germany	3,991	34	Russian Federation	745
10	Taiwan	3,832	35	Pakistan	736
11	United Kingdom	3,678	36	Tanzania, United Republic Of	656
12	Italy	3,663	37	Mozambique	643
13	Thailand	3,521	38	Ireland	479
14	Malaysia	3,153	39	Poland	471
15	United Arab Emirates	2,707	40	Portugal	439
16	United States	2,695	41	Sierra Leone	396
17	Indonesia	2,556	42	Swaziland	368
18	New Zealand	2,391	43	Czech Republic	362
19	Korea, Republic Of	1,965	44	Denmark	359
20	Seychelles	1,885	45	Austria	328
21	Argentina	1,756	46	Morocco	305
22	Madagascar	1,559	47	Ukraine	299
23	Turkey	1,488	48	Sweden	258
24	Bermuda	1,478	49	Paraguay	255
25	Brazil	1,456	50	Oman	250

**Table 14: Total Exports - Top 50 Destinations for 2015**

No	COUNTRY	FOB Value (Rs. Million)
1	United Kingdom	10,853
2	United Arab Emirates	10,745
3	United States	9,106
4	France	8,129
5	South Africa	7,503
6	Madagascar	5,637
7	Italy	4,723
8	Spain	3,782
9	Vietnam	3,191
10	Netherlands	2,284
11	Reunion	1,803
12	Belgium	1,668
13	Singapore	1,165
14	Taiwan	1,081
15	Switzerland	1,001
16	Germany	978
17	Japan	972
18	Seychelles	950
19	Kenya	778
20	India	745
21	China	663
22	Greece	534
23	Australia	525
24	Bangladesh	487
25	Thailand	436

No	COUNTRY	FOB Value (Rs. Million)
26	Portugal	413
27	Canada	352
28	Qatar	318
29	Hong Kong	314
30	Mayotte	306
31	Finland	297
32	Tanzania, United Republic Of	216
33	Sweden	210
34	Korea, Republic Of	205
35	Austria	201
36	Denmark	198
37	Comoros	193
38	Poland	189
39	Mexico	171
40	Zimbabwe	159
41	Czech Republic	158
42	Vanuatu	153
43	Malaysia	147
44	Panama	146
45	Zambia	133
46	Bermuda	132
47	Turkey	123
48	Rwanda	115
49	Malta	115
50	Egypt	111

# Economic Data

 Table 15: Re-Exports - Top 50 Destinations for 2015

No	COUNTRY	FOB Value (Rs. Million)	No	COUNTRY	FOB Value (Rs. Million)
1	United Arab Emirates	10,313	26	Malaysia	125
2	Madagascar	2,937	27	Comoros	119
3	France	1,413	28	Netherlands	117
4	South Africa	1,192	29	Hong Kong	97
5	Spain	1,051	30	Norway	94
6	Singapore	1,036	31	Oman	84
7	Reunion	974	32	Egypt	78
8	Taiwan	900	33	Zimbabwe	75
9	United States	879	34	Italy	69
10	Japan	552	35	Greece	64
11	Seychelles	534	36	Switzerland	57
12	India	446	37	Belgium	54
13	Germany	417	38	Kenya	53
14	Thailand	410	39	Bangladesh	45
15	China	392	40	Zambia	42
16	Qatar	317	41	Morocco	41
17	Mayotte	186	42	Czech Republic	36
18	Australia	184	43	Gabon	36
19	Tanzania, United Republic Of	183	44	Mozambique	33
20	Viet Nam	168	45	Indonesia	30
21	Portugal	168	46	Angola	28
22	Vanuatu	153	47	Congo	25
23	Korea, Republic Of	147	48	Pakistan	25
24	Bermuda	131	49	New Zealand	25
25	United Kingdom	127	50	Romania	22



**Table 16: Domestic Exports - Top 50 Destinations for 2015**

No	COUNTRY	FOB Value (Rs. Million)
1	United Kingdom	10,725
2	United States	8,227
3	France	6,716
4	South Africa	6,311
5	Italy	4,654
6	Viet Nam	3,023
7	Spain	2,731
8	Madagascar	2,701
9	Netherlands	2,167
10	Belgium	1,614
11	Switzerland	944
12	Reunion	829
13	Kenya	725
14	Germany	561
15	Greece	471
16	Bangladesh	442
17	United Arab Emirates	432
18	Japan	420
19	Seychelles	416
20	Canada	350
21	Australia	341
22	India	299
23	Finland	296
24	China	271
25	Portugal	246

No	COUNTRY	FOB Value (Rs. Million)
26	Hong Kong	216
27	Sweden	208
28	Austria	197
29	Denmark	192
30	Poland	185
31	Taiwan	181
32	Mexico	171
33	Panama	146
34	Singapore	129
35	Czech Republic	121
36	Mayotte	120
37	Malta	115
38	Rwanda	114
39	Turkey	101
40	Zambia	91
41	Zimbabwe	85
42	Russian Federation	84
43	Ireland	74
44	Comoros	74
45	Korea, Republic Of	58
46	Israel	47
47	Uganda	46
48	Saudi Arabia	40
49	Tanzania, United Republic Of	33
50	Egypt	33

# Economic Data



Table 17: Trade 2015 by Section (Rs. Million)

Section	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
01	Live animals; animal products.	15,887	1,574	4,226
02	Vegetable products.	7,951	591	799
03	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes.	1,558	106	41
04	Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes.	13,025	17,875	1,864
05	Mineral products.	27,313	1	223
06	Products of the chemical or allied industries.	11,837	596	2,054
07	Plastics and articles thereof; rubber and articles thereof.	5,817	249	771
08	Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silk-worm gut).	903	605	30
09	Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork.	1,431	26	14
10	Pulp of Wood or of other fibrous cellulosic material; waste and scrap of paper or paperboard; paper and paperboard and articles thereof.	2,707	1,036	286
11	Textiles and textile articles	13,433	28,330	1,333
12	Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair.	1,487	34	242
13	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware.	2,344	99	78
14	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin.	5,555	5,553	519
15	Base metals and articles of base metal.	9,054	599	285
16	Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles.	31,185	172	12,915
17	Vehicles, aircraft, vessels and associated transport equipment.	9,971	3	260
18	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof.	2,764	1,271	696
19	Arms and ammunition; parts and accessories thereof.	26	-	0
20	Miscellaneous manufactured articles.	3,763	461	277
21	Works of art, collectors' pieces and antiques.	68	2	13
	<b>TOTAL</b>	<b>168,077</b>	<b>59,181</b>	<b>26,927</b>

**Table 18: Trade 2015 by Chapter (Rs. Million)**

Chapter	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
01	Live animals	587	693	4
02	Meat and edible meat offal	1,958	-	3
03	Fish and crustaceans, molluscs and other aquatic invertebrates	9,285	866	3,629
04	Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included	3,390	15	55
05	Products of animals origin, not elsewhere specified or included	667	0	535
06	Live trees and other plants; bulbs, roots and the like; cut flowers and ornamental foliage	52	53	0
07	Edible vegetables and certain roots and tubers	1,225	2	25
08	Edible fruit and nuts; peel of citrus fruit or melons	1,031	164	1
09	Coffee, tea, maté and spices	877	40	768
10	Cereals	4,306	0	2
11	Products of the milling industry; malt; starches; inulin; wheat gluten	239	322	0
12	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal plants; straw and fodder	165	10	3
13	Lac; gums, resins and other vegetable saps and extracts	40	0	0
14	Vegetable plaiting materials; Vegetable products not elsewhere specified or included	17	1	0
15	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	1,558	106	41
16	Preparations of meat, of fish or of crustaceans, molluscs or other aquatic invertebrates	1,281	8615	356
17	Sugars and sugar confectionery	1,443	7784	22
18	Cocoa and cocoa preparations	633	2	4
19	Preparations of cereals, flour, starch or milk; pastrycooks' products	1,862	267	200
20	Preparations of vegetables, fruit, nuts or other parts of plants	1,185	7	31
21	Miscellaneous edible preparations	1,778	13	52
22	Beverages, spirits and vinegar	1,437	263	584
23	Residues and waste from the food industries; prepared animal fodder	1,260	923	192
24	Tobacco and manufactured tobacco substitutes	2,147	-	421
25	Salt; sulphur; earths and stone; plastering materials, lime and cement	1,819	1	8
26	Ores, slag and ash	45	-	-
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes	25,449	0	215
28	Inorganic chemicals; Organic or inorganic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes	511	22	26
29	Organic chemicals	478	1	33
30	Pharmaceutical products	4,153	200	1,004



# Economic Data



Table 18: Trade 2015 by Chapter (Rs. Million)

Chapter	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
31	Fertilisers	455	147	32
32	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring matter; paints and varnishes; putty and other mastics; inks	1,040	111	98
33	Essential oils and resinoids; perfumery, cosmetic or toilet preparations	2,365	17	485
34	Soap, organic surface-active agents, washing preparations, lubricating preparations, artificial waxes, prepared waxes, polishing or scouring preparations, candles and similar articles, modelling pastes, "dental waxes" and dental preparations with a	1,026	61	270
35	Albuminoidal substances; modified starches; glues; enzymes	168	22	7
36	Explosives; pyrotechnic products; matches; pyrophoric alloys; certain combustible preparations	70	0	10
37	Photographic or cinematographic goods	339	0	19
38	Miscellaneous chemical products	1,232	16	72
39	Plastics and articles thereof	4,563	229	732
40	Rubber and articles thereof	1,254	20	39
41	Raw hides and skins (other than furskins) and leather	397	0	8
42	Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut)	498	605	22
43	Furskins and artificial fur; manufactures thereof	8	-	0
44	Wood and articles of wood; wood charcoal	1,417	25	14
45	Cork and articles of cork	3	-	-
46	Manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork	11	1	1
47	Pulp of wood or of other fibrous cellulosic material; waste and scrap of paper or paperboard	1	31	0
48	Paper and Paperboard; articles of paper pulp, of paper or of paperboard	2,209	205	81
49	Printed books, newspapers, pictures and other products of the printing industry; manuscripts, typescripts and plans	496	800	205
50	Silk	8	0	0
51	Wool, fine or coarse animal hair; horsehair yarn and woven fabric	703	491	0
52	Cotton	6,281	1148	438
53	Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	72	9	0
54	Man-made filaments	649	64	41
55	Man-made staple fibres	1,275	95	46
56	Wadding, felt and nonwovens; special yarns; twine, cordage, ropes and cables and articles thereof	225	0	13
57	Carpets and other textile floor coverings	120	0	63
58	Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	579	84	22



**Table 18: Trade 2015 by Chapter (Rs. Million)**

Chapter	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
59	Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable for industrial use	273	6	18
60	Knitted or crocheted fabrics	373	1264	3
61	Articles of apparel and clothing accessories, knitted or crocheted	678	13111	274
62	Articles of apparel and clothing accessories, not knitted or crocheted	1,687	12010	279
63	Other made up textile articles; sets; worn clothing and worn textile articles; rags	511	49	136
64	Footwear, gaiters and the like; parts of such articles	1,342	22	237
65	Headgear and parts thereof	74	11	3
66	Umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof	50	1	2
67	Prepared feathers and down and articles made of feathers or of down; artificial flowers; articles of human hair	21	0	0
68	Articles of stone, plaster, cement, asbestos, mica or similar materials	510	0	47
69	Ceramic products	1,043	2	20
70	Glass and glassware	790	97	10
71	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof; imitation jewellery; coin	5,555	5553	519
72	Iron and steel	2,362	191	45
73	Articles of iron or steel	3,459	193	104
74	Copper and articles thereof	241	21	5
75	Nickel and articles thereof	3	3	0
76	Aluminium and articles thereof	1,443	173	58
78	Lead and articles thereof	7	-	1
79	Zinc and articles thereof	38	-	6
80	Tin and articles thereof	1	-	-
81	Other base metals; cermets; articles thereof	0	-	-
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof of base metal	467	4	46
83	Miscellaneous articles of base metal	1,031	13	19
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	12,032	62	1,698
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	19,153	109	11,217
86	Railway or tramway locomotives, rolling-stock and parts thereof; railway or tramway track fixtures and fittings and parts thereof; mechanical (including electro-mechanical) traffic signalling equipment of all kinds	3	-	-
87	Vehicles other than railway or tramway rolling-stock and parts and accessories thereof	9,355	1	98

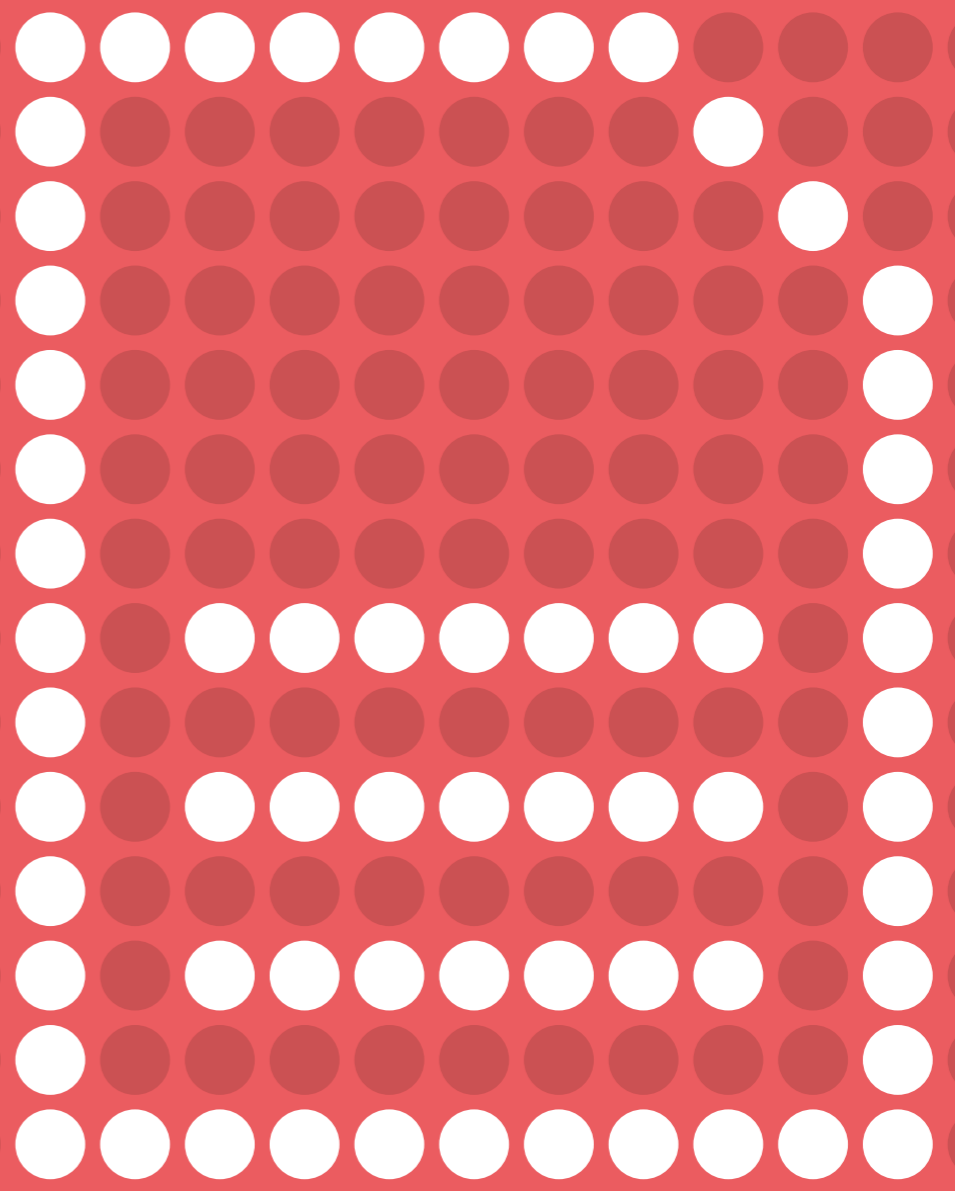
# Economic Data



Table 18: Trade 2015 by Chapter (Rs. Million)

Chapter	Description	Imports (CIF)	Domestic Exports (FOB)	Re-Exports (FOB)
88	Aircraft, spacecraft and parts thereof	248	0	159
89	Ships, boats and floating structures	366	1	4
90	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	2,043	793	430
91	Clocks and watches and parts thereof	690	478	265
92	Musical instruments; parts and accessories of such articles	31	0	1
93	Arms and ammunition; parts and accessories thereof	26	-	0
94	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; lamps and lighting fittings, not elsewhere specified or included; illuminated signs, illuminated name-plates and the like; prefabricated buildings	1,971	48	85
95	Toys, games and sports requisites; parts and accessories thereof	636	194	72
96	Miscellaneous manufactured articles	1,155	219	121
97	Works of arts, collectors' pieces and antiques	68	2	13
	<b>TOTAL</b>	<b>168,077</b>	<b>59,181</b>	<b>26,927</b>

# Membership List



# Membership List

## A

**5 St James Court**

Other Business Services

**A & W Wong Ltd.**

Commerce

**A. Abdul Rahim Oosman & Co. (Magasin Bleu)**

Commerce

**Aadicon Biotechnologies Ltd.**

Other Business Services

**ABAX Corporate Services Ltd.**

Financial Services

**ABC Logistics Ltd.**

Logistics

**ABC Motors Co. Ltd.**

Commerce

**Abdullasonco Ltd.**

Commerce

**Abhimanyoo Hurree**

Other Business Services

**ABUSON (A H Bahemia & Cie)**

Commerce

**ACCA Mauritius**

Financial Services

**ActBis (Groupe AFNOR)**

Other Business Services

**Adalabs Ltd.**

ICT

**Admel House Ltd.**

Commerce

**Advantagedge Public Relations & Corporate Events Ltd.**

Other Business Services

**AEL DDS Ltd.**

Logistics

**Aestima Ltd.**

Other Business Services

**Africasia Electronics**

Manufacturing Ltd. Industry

**Air Mauritius Limited**

Tourism

**Airport Hotel Ltd (Holiday Inn Mauritius Airport)**

Tourism

**Airports of Mauritius Co. Ltd.**

Other Business Services

**Ajanta Pharma (Mauritius) Ltd.**

Industry

**Alcohol & Molasses Export Ltd.**

Commerce

**Aldes Mauritius Ltd.**

Industry

**Alentaris Ltd.**

Other Business Services

**Allfinanz Consulting Ltd.**

Financial Services

**Allied Aluminium Products Ltd.**

Industry

**allPro International**

Other Business Services

**Alpha Facilities Group Ltd.**

Other Business Services

**Amity Institute of Higher Education**

Other Business Services

**Anglo African Ltd.**

ICT

**AnSCO International Limited**

Other Business Services

**APEXHOM**

Industry

**Aquarelle Clothing Ltd.**

Industry

**Aricsons & Co. Ltd.**

Commerce

**Ariscend Ltd.**

Other Business Services

**Arning Co. Ltd.**

Other Business Services

**Asea Brown Boveri Ltd.**

Other Business Services

**Asia Today Limited**

Other Business Services

**Ask Indus Mauritius**

Other Business Services

**Associated Container Services Ltd.**

Logistics

**Association des Hôteliers et Restaurateurs**

Ile Maurice (AHRIM)

Tourism

**Association Mauricienne des Femmes Chefs d'Entreprise**

Other Business Services

**Association of Mauritian Manufacturers**

Industry

**Association Professionnelle des Agents Maritimes Mauriciens**

Logistics

**Association Professionnelle des Transitaires**  
Logistics

**ATICS Ltd.**  
Other Business Services

**Atol Internet Services Ltd.**  
Other Business Services

**Atom Travel Services Ltd.**  
Tourism

**ATS Ltd.**  
Commerce

**Aurdally Brothers Co. Ltd.**  
Industry

**Aurs & Co Limited**  
Commerce

**Avarts Ltd.**  
ICT

**Avipro Co. Ltd.**  
Industry

**Axess Limited**  
Commerce

**Ayoob Cassim & Co Ltd.**  
Commerce

# B

**BAI Co (Mtius) Ltd.**  
Financial Services

**Baines Trust and Corporate Services Ltd.**  
Financial Services

**Bank of Baroda**  
Financial Services

**Bank One Ltd.**  
Financial Services

**Banker Shoes Ltd.**  
Industry

**Banque des Mascareignes Ltée.**  
Financial Services

**Barclays Bank Mauritius Limited**  
Financial Services

**Batimex Limited**  
Commerce

**Beau Bébé Ltée.**  
Commerce

**Bharat Telecom Ltd.**  
ICT

**Bhumishq Technologies Ltd.**  
ICT

**Bhunjun & Sons Ltd.**  
Property Development

**Bijem International Ltd.**  
Industry

**Birmingham Solutions Ltd.**  
Other Business Services

**Blanche Birger Co. Ltd.**  
ICT

**Blast PR and Events Ltd.**  
Other Business Services

**Blended Services Ltd.**  
Other Business Services

**Blue Liquors Ltd.**  
Industry

**BlueLife Limited**  
Property Development

**Bonny Air Travel & Tours Ltd.**  
Tourism

**Bourse Africa Limited**  
Other Business Services

**Bramer Banking Corporation Ltd.**  
Financial Services

**Bramer Global Services Ltd.**  
Financial Services

**Bridges Ltd.**  
Other Business Services

**Brink's (Mauritius) Ltd.**  
Other Business Services

**British American Tobacco (Mauritius) PLC.**  
Commerce

**Bureau Veritas S.A. MAURITIUS**  
Other Business Services

**Butter & Dairy Enterprises Ltd.**  
Industry

# Membership List

## C

**Calcium Products Co. Ltd.**  
Industry

**Card Logic Ltd.**  
Commerce

**Caunhye Bijoux Ltd.**  
Commerce

**CEAL Ltd.**  
Other Business Services

**Central Business Equipment Ltd.**  
Other Business Services

**Cernol Chemicals Ltd.**  
Industry

**CFAO Motors**  
Commerce

**Chambers of A.R.M.A. Peeroo SC GOSK**  
Other Business Services

**Change Act**  
Other Business Services

**Chantier de Plaisance**  
Commerce

**Cheribinny Limited**  
Financial Services

**Chinese Chamber of Commerce**  
Affiliated Associations

**Chue Wing & Co. Ltd.**  
Commerce

**CIDP**  
Other Business Services

**Cie. de Transports Commerciaux Ltd.**  
Logistics

**Cie. des Magasins Populaires Ltée. (MONOPRIX)**  
Commerce

**Cie. Mauricienne de Commerce Ltée.**  
Commerce

**Cie. Mauricienne de Textile Ltée.**  
Industry

**CIEL Limited**  
Industry

**CIM Finance Ltd.**  
Financial Services

**Circus Advertising Company Limited**  
Other Business Services

**City Brokers Ltd.**  
Financial Services

**CMA CGM (Mauritius) Ltd.**  
Other Business Services

**CMT International Trading Ltd.**  
Commerce

**Compuspeed Ltd.**  
ICT

**Concorde Tourist Guide Agency Ltd.**  
Tourism

**Consultancy Co. Ltd. (CCL)**  
Other Business Services

**Continuity Mauritius Co. Ltd.**  
Other Business Services

**Coprim Ltée.**  
Property Development

**Coral eSecure (Mtius) Ltd.**  
Other Business Services

**Coroi Maurice Ltée.**  
Commerce

**Corokraft Freeport Ltd.**  
Industry

**Corson Tea Estate Co. Ltd.**  
Industry

**Country Home Ltd.**  
Property Development

**Courts Mauritius Ltd.**  
Commerce

**Crains Technologies Limited**  
ICT

**Cread & Co. Ltd.**  
Other Business Services

**Creasim Ltée.**  
Industry

**Create Worldwide Ltd.**  
Other Business Services

**Credit Guarantee Insurance Co. Ltd.**  
Financial Services

**Crowe Horwath (Mur) Co.**  
Financial Services

**CSL (Call Services Ltd.)**  
ICT

**Currimjee Jeewanjee & Co. Ltd.**  
Commerce

# D

**D H L (Mauritius) Ltd.**  
Logistics

**Dahal Trading Co. Ltd.**  
Commerce

**Damco Logistics (Mauritius) Ltd.**  
Logistics

**Dando Pub & Co. Ltd.**  
Commerce

**Data Communications Ltd.**  
ICT

**Davyland Consultants Ltd.**  
Property Development

**DCDM Management Services Ltd.**  
Other Business Services

**De Nassau Gestion Ltée.**  
Property Development

**Deco Design Group Ltd.**  
Other Business Services

**Desbro Trading Ltd.**  
Commerce

**Direct HR Solutions Ltd., (CAPFOR Mauritius)**  
Other Business Services

**Distillerie de Labourdonnais**  
Industry

**DN Chamroo Investment & Trade Consultants Ltd.**  
Other Business Services

**Doggeesnaxx Ltd.**  
Industry

**Dölberg Asset Finance Limited**  
Financial Services

**Domaine de Labourdonnais Ltée.**  
Commerce

**Drishti Eyes Mauritius Trading Limited**  
Other Business Services

**Dry Cleaning Services Ltd.**  
Other Business Services

**Durrani & Company Pvt. Ltd.**  
Other Business Services

# E

**E. C. Oxenham & Co. Ltd.**  
Industry

**E. G. H. Co. Ltd. & Cie**  
Commerce

**Eastern Trading (Pilot-Lenoir & Cie)**  
Commerce

**Easy Net**  
ICT

**Echobox Company Limited**  
Logistics

**Eclair Batteries Co. Ltd.**  
Industry

**Ecocredit Finance Ltd.**  
Financial Services

**Edendale Ltd.**  
Commerce

**Emcar Ltd.**  
Commerce

**Eminence Marketing Ltd.**  
Industry

**Empak (Africa) Ltd.**  
Industry

**EMS Consulting**  
Other Business Services

**Emtel Ltd.**  
ICT

**Enabling Environments Ltd.**  
Other Business Services

**Enatt Limited**  
Property Development

**Engen Petroleum (Mauritius) Ltd.**  
Commerce

**Engitech Ltd.**  
Commerce

**ENL Group**  
Commerce

**ERC Ltée.**  
Logistics

**Esko & Co. Ltd.**  
Industry

**Esquel (Mauritius) Ltd.**  
Industry



# Membership List

**Essar Energy Overseas Limited**  
Commerce

**Estate Agents Association**  
Property Development

**Etoile d'Orient Ltée.**  
Commerce

**EURO CRM Mauritius Ltd.**  
ICT

**Eurolux Co. Ltd.**  
Industry

**Evaco Ltd.**  
Property Development

**Everial Limited**  
Other Business Services

**Everstone Capital Limited**  
Financial Services

**Evolution Pre Press Ltd.**  
Other Business Services

**Evonue Digital**  
ICT

**Expolanka Freight Limited**  
Logistics

## F

**F. Hossen (Opticians) Ltd.**  
Other Business Services

**Fast Foods Limited**  
Industry

**Federal Trading Ltd.**  
Commerce

**Filao Ltee.**  
Industry

**Fine Foods Marketing Ltd.**  
Commerce

**Floreal Knitwear Ltd.**  
Industry

**Florecold Industry Ltd.**  
Industry

**Food Canners Ltd.**  
Industry

**Foresite Limited**  
Property Development

**Forges Tardieu Ltd.**  
Industry

**FRCI (Formation Recrutement et Conseil Informatique Ltée.)**  
ICT

**Freelance Biscuit Making Limited**  
Other Business Services

**Freight Academy Ltd.**  
Other Business Services

**Freight and Transit Co. Ltd. (FTL)**  
Logistics

**Freightnet Cargo Services Ltd.**  
Logistics

**Frutein Ltd.**  
Other Business Services

**FTM (Mtius) Ltd.**  
Commerce

**Fuel Control Systems Ltd.**  
ICT

## G

**G (SARA) Co. Ltd.**  
Commerce

**Gamma Construction Ltd.**  
Industry

**Gavik Co. Ltd.**  
Industry

**Gaz Carbonique Ltd.**  
Industry

**Gazella Ltd.**  
Commerce

**General Construction Co. Ltd.**  
Industry

**Genius Business & Life Coaching Ltd.**  
Other Business Services

**Genuine Services Ltd.**  
Other Business Services

**Ghilane Co. Ltd.**  
Commerce

**Global Distribution Ltd.**  
Commerce

**Global Finance Mauritius**  
Financial Services

**GNP Wear Co Ltd.**

Commerce

**Golden Offer Co. Ltd.**

Commerce

**Goods Link Ltd.**

Commerce

**Grant Thornton Ltd.**

Financial Services

**Grays Inc. Ltd.**

Industry

**GRC Tech Services Ltd.**

Other Business Services

**Green & Dry Vegetables Ltd.**

Other Business Services

**Grewals (Mauritius) Ltd.**

Commerce

**Gumboots & Protectivewear Manufacturing Ltd.**

Industry

**Gung Ho Ltd.**

Other Business Services



**H. Vaulbert de Chantilly Ltd.**

Commerce

**Habib Bank Ltd.**

Financial Services

**Happy World Ltd.**

Commerce

**Hardy Henry & Cie. Ltée.**

Commerce

**Harel Mallac & Co. Ltd. (Harel Mallac Group)**

Commerce

**Hassam Moussa Rawat**

Commerce

**Haven Consultancy Ltd.**

Other Business Services

**Hennessy Park Hotel**

Tourism

**Historic Marine Ltd.**

Industry

**Home Builders Ltd.**

Property Development

**Hong Kong Store Ltd.**

Commerce

**Hooloomann & Associates Ltd.**

Other Business Services



**I. F. Glass Ltd.**

Industry

**i2i Optometrist Ltd.**

Other Business Services

**IBL HealthActiv (Medical Trading Co. Ltd.)**

Commerce

**Ibrahim Edoe & Sons Ltd.**

Commerce

**Ideas Ltd.**

Commerce

**Iframac Ltd.**

Commerce

**Iliad Management Ltd.**

Property Development

**Image Concept Ltd.**

Logistics

**Inchcape Shipping Services (Mauritius) Ltd.**

Logistics

**India Capital Management Ltd.**

Financial Services

**Indian Cloud & Development Ltd.**

ICT

**Indian Ocean Consultancy and Development & Co. Ltd.**

Industry

**Indian Ocean Export Ltd.**

Commerce

**Indian Oil (Mauritius) Ltd.**

Commerce

**Indian Traders' Association**

Affiliated Associations

**InfoZen Consulting Limited**

ICT

# Membership List

## **Innodis Ltd.**

Industry

## **Inside Capital Partners Ltd.**

Financial Services

## **Intercontinental Mauritius Resort**

Tourism

## **Intergraph Ltée.**

Commerce

## **Inter-Kable Ltd.**

Industry

## **Intermart Mtius Ltd.**

Commerce

## **International Distillers (Mauritius) Ltd.**

Industry

## **International Financial Services Ltd.**

Financial Services

## **Investors Europe (Mauritius) Limited**

Financial Services

## **IPvocate Africa Law Firm Cabinet d'Avocats**

Other Business Services

## **Ireland Blyth Ltd.**

Commerce

## **Isen Ltd.**

Commerce

## **Island Life Assurance Co. Ltd.**

Financial Services

## **ISODOM (Mauritius) Ltd.**

ICT

## **iTelligence Consulting Limited**

ICT

## **I-Tint (Mauritius) Ltd.**

Other Business Services

# J

## **J & P Coats (Mtius) Ltd.**

Industry

## **J. Kalachand & Co. Ltd.**

Commerce

## **J. Rujbaully Trading Co. Ltd.**

Commerce

## **Jack Tellor (International) Ltd.**

Industry

## **Johnson Construction**

Other Business Services

## **Joonas & Co. Ltd.**

Commerce

## **JSS Academy of Technical Education**

Other Business Services

## **Juris Tax Ltd.**

Financial Services

## **Juristconsult Chambers**

Other Business Services

## **Jurix Legal Solutions Ltd.**

Other Business Services

# K

## **K P M G**

Other Business Services

## **Kalexius (Mauritius) Ltd.**

Other Business Services

## **Kalija BPO Mauritius Ltd.**

ICT

## **Kayt's Ltd.**

Commerce

## **Knight Trading Agency Co. Ltd.**

Commerce

## **Kolos Cement Ltd.**

Industry

## **Kreno & Co Ltd. (Nautilus)**

Other Business Services

## **Krypnet Computer Services Ltd.**

ICT

## **Kuehne+Nagel Limited**

Logistics

## **Kutowaroo Arun**

Financial Services

# L

## **L S P Ltd.**

Industry

## **La Nouvelle Bonne Marmite Ltée.**

Tourism

**La Trobe Co. Ltd.**

Commerce

**Labella Ltd.**

Commerce

**Lafarge (Mauritius) Cement Ltd.**

Commerce

**Lake Eye Ltd.**

Property Development

**Lampotang & Co. Ltd.**

Commerce

**LCF Securities Ltd.**

Financial Services

**Le Meritt Holdings Ltd.**

Property Development

**Le Warehouse Ltd.**

Commerce

**Leal Group**

Commerce

**Lemex Products Ltd.**

Other Business Services

**Les Bruleries de la Fournaise Ltée.**

Industry

**Les Gaz Industriels Ltd.**

Industry

**Les Moulins de La Concorde Ltée.**

Industry

**Li Wan Po & Co. Ltd.**

Commerce

**Life Insurance Corporation of India**

Financial Services

**Linea Pharmaceuticals (Int) Ltd.**

Commerce

**Linea Pharmaceuticals Ltd.**

Commerce

**Lising & Co. Ltd.**

Commerce

**Lising International Export Co. Ltd.**

Commerce

**Litchquor Ltd.**

Commerce

**Livestock Feed Ltd.**

Industry

**LKLK Electrical & Lighting Ltd**

Commerce

**Logiconsult Ltd.**

Logistics

**Logos Publicity Limited**

Other Business Services

**Lottotech Ltd.**

Other Business Services

**Luigi Peccini Consulting**

Other Business Services



**M. S. Lauthan (MSL) Ltd.**

Commerce

**M2M.tax Training Solutions Ltd.**

Financial Services

**Mac'Allan Ltée.**

Industry

**Mado Parfums & Co. Ltd.**

Commerce

**Maersk (Mauritius) Ltd.**

Logistics

**Magilyn Ltée.**

Other Business Services

**Magnum Cargo Pvt Ltd (Mauritius)**

Logistics

**Manan Co. Ltd.**

Commerce

**Marceau Management Ltd.**

Financial Services

**Margarine Industries Ltd.**

Industry

**Marketing Plus Company Ltd.**

Commerce

**Master's Trading Co. Ltd.**

Commerce

**MauBank Ltd.**

Financial Services

**Maurco Ltd.**

Commerce

**Maurice Publicite Ltée.**

Other Business Services

**Mauriflex (Flexo Printing and Packaging) Ltd.**

Industry

**Maurilait Production Ltée.**

Industry

**Mauriplage Investment Co. Ltd.**

Tourism

**Mauristea Investment Co. Ltd.**

Industry

**Mauritian Eagle Insurance Co. Ltd.**

Financial Services

# Membership List

**Mauritius Bankers Association Limited**  
Financial Services

**Mauritius Chamber of Merchants**  
Affiliated Associations

**Mauritius Chemical & Fertilizer Industry Ltd.**  
Industry

**Mauritius Commercial Bank Ltd.**  
Financial Services

**Mauritius Cosmetics Ltd.**  
Industry

**Mauritius Duty Free Paradise Co. Ltd.**  
Commerce

**Mauritius Freeport Development**  
Logistics

**Mauritius International Trust Co. Ltd.**  
Other Business Services

**Mauritius Jinfei Economic Trade and Cooperation  
Zone Co. Ltd.**  
Property Development

**Mauritius Oil Refineries Ltd.**  
Industry

**Mauritius Union Assurance Cy Ltd.**  
Financial Services

**Mauvilac Industries Ltd.**  
Industry

**Mayflower Centre Ltd.**  
Commerce

**MC Easy Freight Co. Ltd.**  
Logistics

**MC Vision Ltd.**  
Other Business Services

**MCL Freight Services Ltd.**  
Logistics

**Meaders Feeds Limited**  
Industry

**Mechanization Co. Ltd.**  
Commerce

**Mediacall Ltd.**  
ICT

**Medical Eye Centre Ltd.**  
Commerce

**Mediterranean Shipping Company (Mauritius) Ltd.**  
Logistics

**Mer des Mascareignes Ltée.**  
Industry

**Metal Can Manufacturers Ltd.**  
Industry

**Metal Casting and Pressing Industry Ltd.**  
Industry

**Metex Trading Co. Ltd.**  
Commerce

**Microsoft Indian Ocean Islands Ltd.**  
ICT

**Miel'Or Ltd.**  
Commerce

**Mimosa Co. Ltd.**  
Commerce

**Minerva Fiduciary Services (Mauritius) Ltd.**  
Other Business Services

**Minleh Ltd.**  
Industry

**Miroverre Ltd.**  
Industry

**MITIA**  
ICT

**Mitosis Co. Ltd.**  
Commerce

**Mitrosh Co. Ltd.**  
Commerce

**Mont Calme Ltd.**  
Industry

**Moore Stephens**  
Financial Services

**Motorex Ltd.**  
Commerce

**MSJ Ltd. - Unicorn**  
Commerce

**MSRC Enterprise Ltd.**  
Commerce

**Multiedge Consultancy Services Ltd.**  
Other Business Services



**Nano Investments Ltd.**  
Commerce

**NATEC Medical Ltd.**  
Industry

**Neel Industries Ltd.**  
Industry

**Nestle's Products (Mtius) Ltd.**  
Commerce

**New Cold Storage Co. Ltd.**  
Commerce

**New Global Line Ltd.**

Commerce

**New Goodwill Co. Ltd.**

Industry

**New Maurifoods Ltd.**

Industry

**Nidomac & Co. Ltd.**

Industry

**Nova Industries Ltd.**

Industry

**Noveprim Ltd.**

Commerce

**Now Here Ltd/Enthea**

Property Development

**Nundun Gopee Co. Ltd.**

Industry

**NY-Link Logistics Ltd.**

Logistics



**Ollauma Ltd.**

Commerce

**Omnican Management & Consultancy Ltd.**

Industry

**One Valdus Co. Ltd.**

Other Business Services

**Onsiong Bros & Co. Ltd.**

Commerce

**Optissimo Ltd.**

Other Business Services

**Orbit Health Care Services Ltd.**

Other Business Services

**Osteosurg Company Limited**

Commerce

**OTAM**

ICT



**Pack Plastics Ltd.**

Industry

**Palm Step Electronics Ltd.**

Industry

**Panagora Marketing Co. Ltd.**

Commerce

**Paper Plus Ltd.**

Industry

**Parker Randall Ltd.**

Financial Services

**Petredec (Mauritius) Ltd.**

Other Business Services

**Pex Hydraulics (Mtius) Ltd.**

Other Business Services

**Phoenix Beverages Limited**

Industry

**Phytovert Co. Ltd.**

Other Business Services

**Pick and Buy Ltd. (Winner's)**

Commerce

**Pick N Eat Ltd.**

Commerce

**Plastic Industry (Mtius) Ltd.**

Industry

**PNL**

Commerce

**Powertech Ltd.**

Industry

**Precigraph Ltd.**

Industry

**Prelooson Ltd.**

Commerce

**Prestige Concept (Mauritius) Ltd.**

Tourism

**Princes Tuna (Mauritius) Ltd.**

Industry

**Proaktiv PR Ltd.**

Other Business Services

**Profilage Ocean Indien Ltée.**

Industry

**ProximaSoft Ltd.**

ICT

# Membership List

**Publi-Promo Ltd.**  
Other Business Services

**PWC**  
Other Business Services

## Q

**Quad Printers**  
Industry

**Quality Beverages Ltd.**  
Industry

**QuEnSH Dynamics Ltd.**  
Other Business Services

## R

**Rabroco Import and Export Ltd.**  
Commerce

**Raffray Brothers & Co. Ltd.**  
Commerce

**RAFS Design**  
Industry

**Rajasthan Handloom House Ltd.**  
Other Business Services

**Rajasthan Works Ltd.**  
Other Business Services

**RD Chambers**  
Other Business Services

**Real Estate Association (Mauritius) Ltd.**  
Property Development

**Rehm-Grinaker Construction Co. Ltd.**  
Industry

**Relaxon Bedding Ltd.**  
Industry

**Rentacolor (Mauritius) Ltd.**  
Commerce

**Resiglas Co. Ltd.**  
Industry

**Rey & Lenferna Ltd.**  
Commerce

**RHT Holding Ltd.**  
Other Business Services

**Robert Yip Tong Enterprises & Co. Ltd.  
(Kawai Music Centre)**  
Commerce

**Rogers & Co. Ltd.**  
Commerce

**Rosemees Company Limited**  
ICT

**Royal Cresta Paints (Mauritius) Ltd.**  
Industry

## S

**S K C Surat & Co. Ltd.**  
Commerce

**Saba Maintenance Ltd.**  
Industry

**Sakeenah Co. Ltd.**  
Other Business Services

**Saveurs Végétales Ltée.**  
Industry

**SBI (Mauritius) Ltd.**  
Financial Services

**SCETIA Ltée.**  
Commerce

**SCOMAT Ltée.**  
Commerce

**Scott & Co. Ltd.**  
Commerce

**Seculogix Ltd.**  
Industry

**Security One Company Limited**  
Other Business Services

**Self Catered Mauritius Ltd.**  
Commerce

**Seven Amps Ltd.**  
Other Business Services

**SG Financial Services Limited (A Member of Crowe  
Horwath International)**  
Financial Services

**SGS (Mauritius) Ltd.**  
Other Business Services

**Shandi Estateman Co. Ltd.**  
Property Development

**Shankar Steels Limited**  
Industry

**Shoprite (Mauritius) Ltd.**  
Commerce

**Sign Art Ltd.**  
Industry

**Silver Wings Travels Ltd.**  
Tourism

**SIMS International Trading Ltd**  
Commerce

**SKVA International Co. Ltd.**  
Logistics

**SLX Ntech-Vision Ltd.**  
ICT

**Smart Selection Ltd.**  
Industry

**Snehan Freight Ltd.**  
Logistics

**Soap & Allied Industries Ltd.**  
Industry

**Sofap Ltd.**  
Industry

**Soge International Co. Ltd.**  
Other Business Services

**Solutions Eau et Environnement Ltée.**  
Other Business Services

**Somags Ltée.**  
Commerce

**Somatrans SDV Ltd.**  
Logistics

**Sonvigo International Limited**  
Commerce

**Sotravic Ltée.**  
Industry

**Southbond Shipping Agency Ltd.**  
Logistics

**Standard Chartered Bank (Mauritius) Ltd.**  
Financial Services

**Star Knitwear Group Ltd.**  
Industry

**State Bank of Mauritius Ltd.**  
Financial Services

**State Informatics Limited**  
ICT

**State Land Development Company Ltd.**  
Property Development

**Strategic Insight Ltd.**  
Financial Services

**Streak Designs Ltd.**  
Other Business Services

**Studio 44**  
Other Business Services

**Suchem Ltd. (Member of Harel Mallac Group)**  
Commerce

**Sugarex Ltd.**  
Commerce

**Sun Industries Ltd.**  
Commerce

**Sun Packaging Co (Mauritius) Ltd.**  
Industry

**Super Hi Foods Ltd.**  
Commerce

**Superdist Ltd.**  
Commerce

**Supintex Ltd.**  
Commerce

**Swan General Ltd.**  
Financial Services

**Swan Life Ltd.**  
Financial Services

**Systems Building Contracting Ltd.**  
Other Business Services



**T & T International Foods Ltd.**  
Industry

**Tailored Financial Solutions Ltd.**  
Financial Services

**Tamak Textile Ltd.**  
Industry

**Tayelamay and Sons Enterprise Ltd.**  
Property Development

**Taylor Smith & Co. Ltd.**  
Logistics

**Tea Blenders Ltd.**  
Commerce

**Team Synthesis (Mauritius & Africa) Ltd.**  
ICT



# Membership List

**Technology Based Solutions Ltd.**

ICT

**Tectonic Ltd.**

Commerce

**Tek International Ltd.**

Commerce

**Terragri Ltd.**

Industry

**Tex Services Ltd.**

Other Business Services

**Te-X-Pert International Ltd.**

Industry

**The Competency Co. Ltd.**

Other Business Services

**The Hongkong and Shanghai Banking Corporation Ltd.**

Financial Services

**The Mauritius Molasses Co. Ltd.**

Other Business Services

**The Talent Factory Co. Ltd.**

Other Business Services

**The United Basalt Products Co. Ltd.**

Industry

**TheBrandHouse Ltd.**

Commerce

**Thomas Cook (Mauritius) Operations Co. Ltd.**

Financial Services

**Thon des Mascareignes**

Industry

**Tires Specialist Tiremaster Ltd.**

Commerce

**TNS Analysis**

Other Business Services

**TNS Tobacco Co. Ltd.**

Commerce

**TNY Ltd.**

Commerce

**Tornado Ltd.**

Commerce

**Total (Mauritius) Ltd.**

Commerce

**Touchwood Ltd.**

Commerce

**Tower Bridge Projects Mauritius Ltd.**

Property Development

**Toyota (Mauritius) Ltd.**

Commerce

**T-Printers Co. Ltd.**

Industry

**Trait D'Union Ltée.**

Industry

**Transinvest Construction Ltd.**

Other Business Services

**Tresor Noir Ltd.**

Commerce

**Trimetys Ltée.**

Commerce

**Tri-Pro Administrators Ltd.**

Financial Services

**Tropical Paradise Co. Ltd.**

Tourism

**Udis Ltée.**

Commerce

**Uniconsults Ltd.**

ICT

**Union Corporate Limited**

Other Business Services

**Union Shipping Ltd.**

Logistics

**United Africa Feeder Line**

Logistics

**United Africa Health Ltd.**

Commerce

**United Docks Ltd.**

Other Business Services

**Universal Development Corp. (Pty) Ltd.**

Commerce

**US Digital Video Recording and Editing Centre Ltd.**

Logistics

**UTi (Mtius) Ltd.**

Logistics

**V. d'Unienville & Associates Co. Ltd.**

Property Development

**V. Parmar Wind Power Ltd.**  
Industry

**Vasco Mascareignes Ltd.**  
Financial Services

**Velogic Holding Ltd.**  
Logistics

**Versopub Ltée.**  
Other Business Services

**Vikash Chand Toofany**  
Tourism

**Visio Architecture Ltd. (LS-ARCHITECTS)**  
Property Development

**Visivel Limited**  
Commerce

**Vivo Energy Mauritius Ltd.**  
Commerce

**W**

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**Wally Plush Toys Ltd.**  
Industry

**Warwyck Private Bank Ltd.**  
Financial Services

**Web Ltd.**  
ICT

**Wendover Retail Co. Ltd.**  
Commerce

**Westcon Africa (Mauritius) Ltd**  
ICT

**Woolworths Mauritius Limited**  
Commerce

**World Tropicals Ltd.**  
Commerce

**Y**

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**Yiptong & Sons Ltd.**  
Commerce

**Young Bros (Plastics) Co. Ltd.**  
Commerce

**YSS Jannat Trading Co. Ltd.**  
Commerce

**YU Lounge (Mauritius) Ltd.**  
Tourism

**Z**

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**Zethical Ltd.**  
ICT

# Delegates & Advisers



# Delegates & Advisers 2015

STATUTORY BODIES	Delegates/ Advisers
Court of the University of Mauritius	Ashraf Joomun
Information and Communication Technologies Advisory Council	Ganesh Ramalingum / Barlen Pillay
Jewellery Advisory Council	Dr. Renganaden Padayachy
Mauritias Advisory Council	Raju Jaddoo / Anwar Kaidoo
Dangerous Chemicals Advisory Council	Anwar Kaidoo
Mauritius Standards Bureau	Anwar Kaidoo
Sir Seewoosagur Ramgoolam Foundation Board	Ashraf Joomun
SMEDA Board	Raju Jaddoo
Port Productivity Committee	Dr. Renganaden Padayachy
Port Users' Council	Raju Jaddoo / Dr. Renganaden Padayachy
UOM Consultative Committee	Raju Jaddoo

STANDING COMMITTEES	Delegates / Advisers
Air Corridor Steering Committee	Raju Jaddoo
Air Corridor Steering Committee: Sub Committee - Biotechnology and Health Care	Raju Jaddoo
APEI Committee	Raju Jaddoo / Rooma Narrainen
COMESA Committee on Industry	Dr. Renganaden Padayachy
COMESA Trade and Customs Committee	Rooma Narrainen
COMESA-EAC-SADC Tripartite Technical Committee on Industrial Development (TTCID)	Dr. Renganaden Padayachy
Construction Industry Development Board: International Development Committee	Raju Jaddoo/ Barlen Pillay
Joint Working Group - Turkey	Rooma Narrainen
OTAM Committee	Barlen Pillay
OTAM/MITIA/CCIFM/MCCI Committee	Barlen Pillay
National Ocean Council	Raju Jaddoo
National Advisory Council: Working Groups - Business Facilitation - Port & Shipping Development - Regulatory Framework	Raju Jaddoo
National Price Consultative Council	Raju Jaddoo / Rooma Narrainen
MRA Stakeholders Meeting	Rooma Narrainen
Public/Private Coordination and Coherence Committee on Africa Strategy	Raju Jaddoo

# Delegates & Advisers 2015

STANDING COMMITTEES	Delegates / Advisers
SADC Committee for the Development of an Industrial Strategy and Roadmap	Dr. Renganaden Padayachy
SADC National Committee	Rooma Narrainen
Single Window Technical Committee	Rooma Narrainen
Tripartite Trade Negotiating Forum and Technical Working Groups	Rooma Narrainen
WTO	Rooma Narrainen
Joint Working Group (JWG) - Pakistan	Rooma Narrainen
Joint Working Group - Tunisia	Rooma Narrainen
SADC Trade Negotiating Forum	Rooma Narrainen
Trade and Investment Framework Agreement (TIFA)	Rooma Narrainen
Consumer Protection Issues	Rooma Narrainen
Hire Purchase Committee	Rooma Narrainen
Local Trade Committees	Rooma Narrainen

PRIVATE SECTOR BODIES	Delegates / Advisers
Joint Economic Council	Hélène Echevin / Raju Jaddoo
Mauritius Employers' Federation	Hélène Echevin / Kiran Juwaheer / Sébastien Mamet
MCCI Foundation	Timothy Taylor/ Raju Jaddoo

PRIVATE COMPANIES	Delegates / Advisers
Mauritius Network Services Ltd.	Raju Jaddoo / Ganesh Ramalingum
Enterprise Mauritius	Raju Jaddoo / Dr. Renganaden Padayachy
Mauritius-Africa Fund Ltd.	Raju Jaddoo
Maurinet Investment Ltd.	Ganesh Ramalingum / Raju Jaddoo Rooma Narrainen Sébastien Mamet Sarada Moothoosamy
Société de la Chambre et de la Fédération	Hélène Echevin / Raju Jaddoo
MCCI Business School Board	Hélène Echevin/Sébastien Mamet/ Ganesh Ramalingum/ Azim Currimjee/ Rishaad Currimjee/ Jean Paul Chasteau de Balyon/ Raju Jaddoo/ Toriden Chellapermal/ Ashraf Joomun
MACCS LTD	Kiran Juwaheer / Raju Jaddoo Sarada Moothoosamy / Ganesh Ramalingum

INTERNATIONAL ORGANISATIONS	Delegates / Advisers
Association of SADC Chambers of Commerce and Industry (ASCCI)	Hélène Echevin / Raju Jaddoo
COMESA Business Forum	Hélène Echevin / Raju Jaddoo
GS1	Raju Jaddoo / Barlen Pillay / Fazlee Dhuny
International Chamber of Commerce (ICC)	Hélène Echevin / Raju Jaddoo
Union des Chambres de Commerce et d'Industrie de l'Océan Indien (UCCIOI)	Raju Jaddoo / Barlen Pillay / Faeza Ibrahimsah

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