

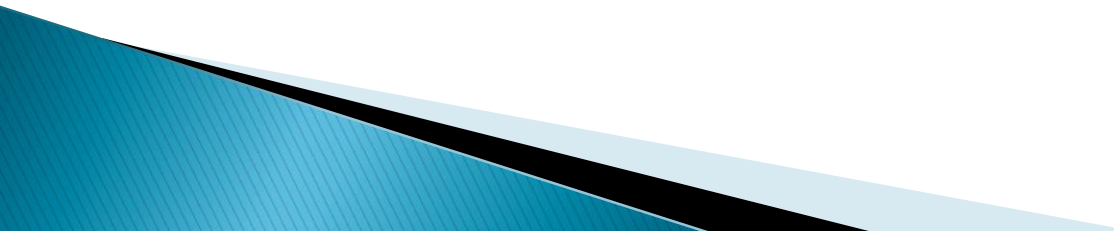
Services offered under



Date	Tuesday 29 March 2016
Venue	Labourdonnais Hotel

Presented by : Nemraj Ramsohoy

MyBiz as a One Stop Facility

- **Launched on 14 December 2015**
 - **Support Services under one roof**
 - **Business Development Services**
 - **Licensing Unit**
 - **Financial Assistance – Maubank**
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Vision

A gateway towards sustainable and successful enterprises

Mission Statement

To foster an entrepreneur-centric environment which will be conducive to business development and growth

Target Customers

❖ **SMEs**

Annual Turnover of less than Rs50m

❖ **Aspiring Entrepreneurs**

Guidance, Advice and Business Planning for start up

❖ **Existing Entrepreneurs**

Expansion, modernisation or diversification of an existing business

Business Development Services

- **Guidance & Advice for Start Up**
 - **Break even Analysis**
 - **Business Planning**
 - **Advice on financing options**
 - **Link with Licensing bodies**
 - **Registration as an SME**
 - **SME Development Scheme**
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Licensing Unit

- **15 Licensing Authorities**
- **Business / Company Registration**
- **BLP and Trade License**
- **Utilities (CEB, CWA, WMA)**
- **Income Tax & Customs**
- **Health issues**
- **Labour issues**
- **Financing – Venture Capital**

Licensing Authorities at MyBiz

1	Municipality of Curepipe
2	Municipality of Quatre Bornes
3	Corporate and Business Registration Department
4	Central Water Authority
5	Central Electricity Board
6	Mauritius Fire and Rescue Services
7	Wastewater Management Authority
8	Ministry of Agro Industry and Food Security - NPPO
9	Mauritius Revenue Authority (Custom, VAT and Income)
10	SME PARTNERSHIP FUND LTD
11	Ministry of Health and Quality of Life
12	Ministry of Labour
13	Ministry of Industry, Commerce and Consumer Protection (Commerce Division)
14	Ministry of Social Security, National Solidarity and Reform Institution
15	Tourism Authority

Business Development Scheme

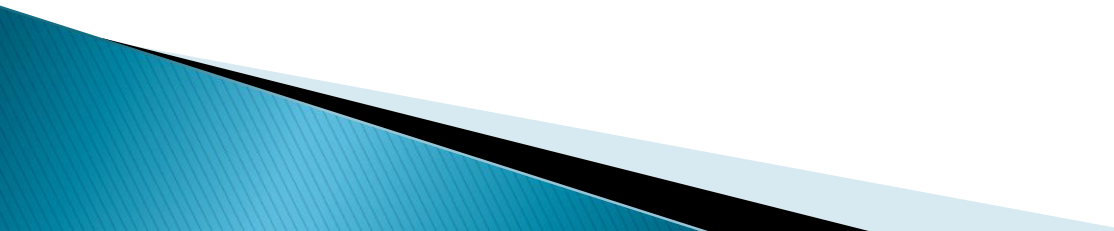
- **New Generation of Entrepreneurs**
- **Innovative & Value added enterprises**
- **Encourage Start-Up in Priority Sectors**
- **Creation of New Employment**
- **Promote Export**

SME Development Scheme Certificate



Business Development Scheme

Eligibility Criteria

- **Company – after 2 June 2015**
 - **Project Value less than Rs 20 m**
 - **Turnover less than Rs 50m**
 - **Shareholders restriction**
 - **Business in Priority Sectors**
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Business Development Scheme

Priority Sectors

- **ICT and other Export Services**
 - **Manufacturing**
 - **Bio-farming and Agri-Business**
 - **Aqua-culture and Ocean economy**
 - **Renewable and Green Energy**
 - **Handicraft (locally manufactured)**
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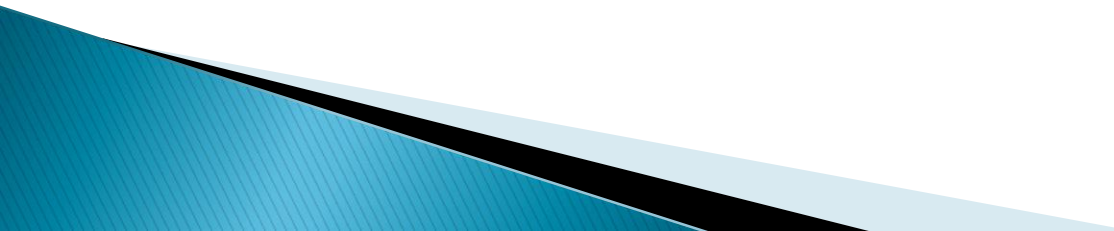
Business Development Scheme

Fiscal and other Incentives

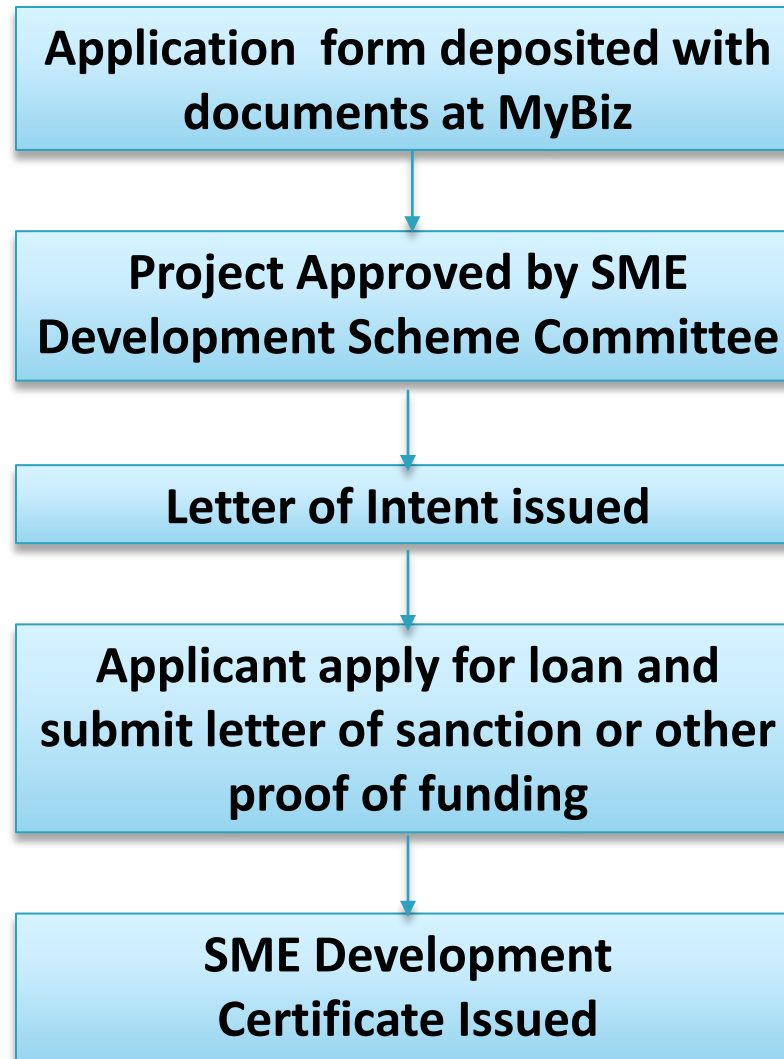
- **8 Year Tax Holiday**
- **Business Support from MyBiz**
- **Fast Track mechanism for clearances**
- **Maubank Financing Scheme**
- **Max Grant of Rs150,000 for**
Training, Consultancy, Financial Management, Feasibility Study and Technical Assistance

Business Development Scheme

Maubank Financing Scheme

- **90% Project Financing**
 - **Loan amount up to Rs18 m**
 - **Interest Rate 3.4%**
 - **Repayment period up to 10 Years**
 - **Fixed and Floating Charges on asset**
 - **Grant of Rs10,000 for Feasibility Study**
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Process Flow-SME Development Scheme Certificate



Bio Farming projects - Certification from Ministry of Agro Industry required

Additional Financial Support

SME FINANCING SCHEME - Through all commercial Banks

- i. Interest rate of 7.4% (Repo Rate + 3%)
- ii. Around 75% project Financing (up to 10 years repayment)
- iii. Security restricted to fixed and floating charge on the assets of company

Eligible Sectors

- (i) Manufacturing, cultivation of food, vegetable, flowers, livestock breeding
- (ii) Services Sector (inclusive of hotels and restaurants)

Exclusion

- (i) Traders (ii) Real Estate (iii) Construction
- (iv) Professional & Professional firms (v) Group Companies
- (vi) Employment and Charitable institutions (vii) Financing luxury products.

Eligible Business Entities

- (i) Companies (ii) Cooperative Societies

With Annual Turnover less than Rs 50m

Contact Information



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