

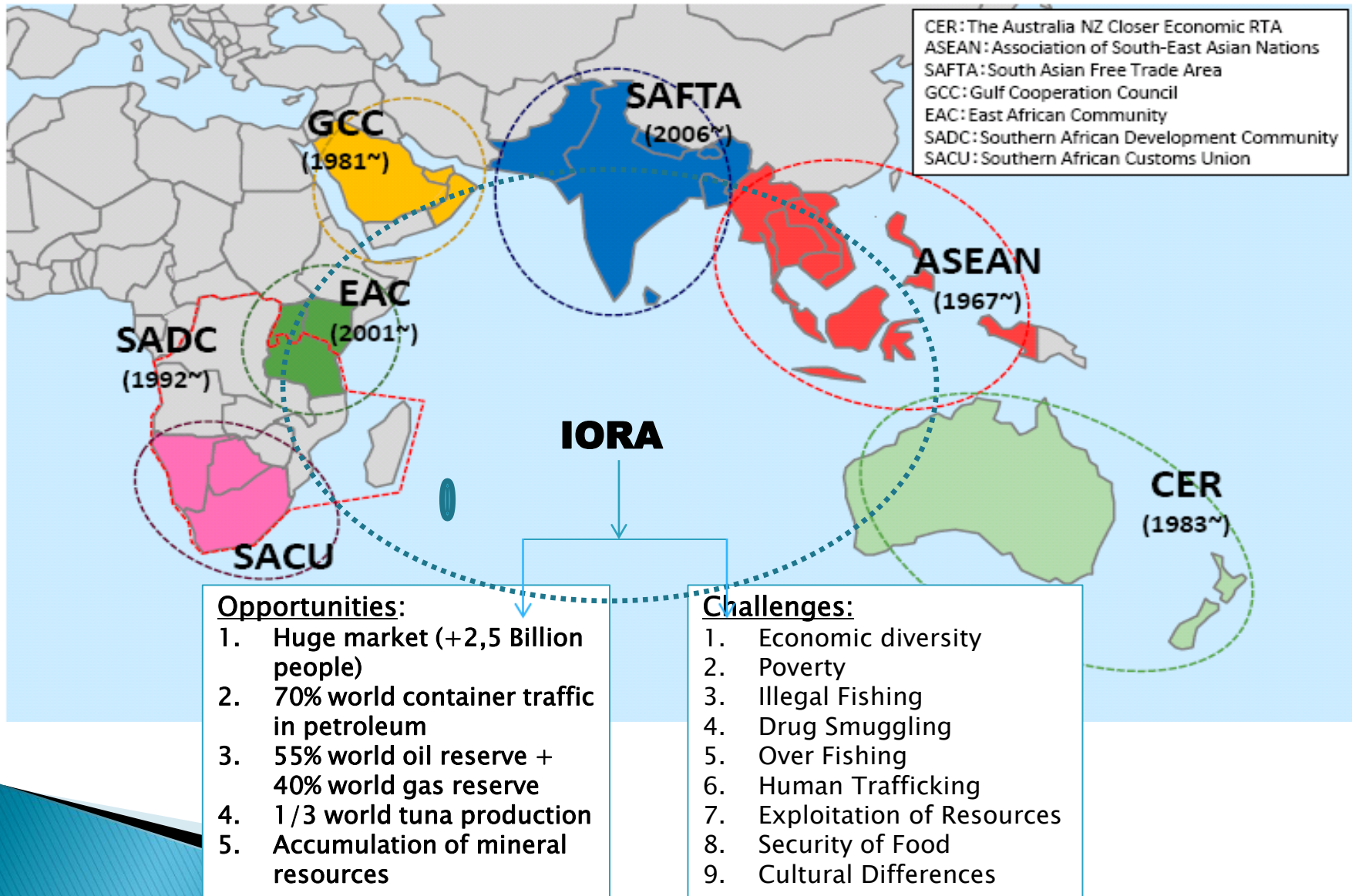


How the private sectors can benefit from the IORA

by Firdaus Dahlan, Director of IORA
29 September 2016



Regional Cooperation: Opportunities & Challenges



Main Objective of IORA



“To promote the sustained growth and balanced development of the region and of the Member States, and to *create common ground for regional economic co-operation*”

Through: trade liberalization, remove impediments and lower barriers towards a freer and enhanced flow of goods, services, investment, and technology in the IOR

6 Priority Areas of Cooperation:



- i. Maritime Safety and Security
- ii. Trade and Investment Facilitation
- iii. Fisheries Management
- iv. Disaster Risk Management
- v. Academic and Science & Technology Cooperation
- vi. Tourism Promotion and Cultural Exchanges

&

Blue Economy + Women Empowerment

IORA Organizational Structure:

Council of Ministerial Meeting (COM)



Committee of Senior Official (CSO)



Working Groups:

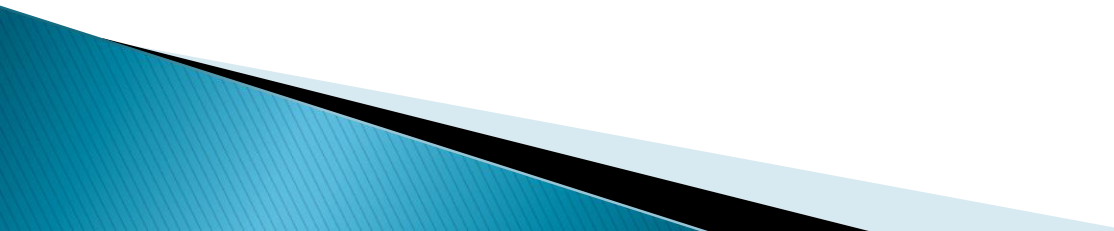
- ▶ 1. Trade & Investment (WGTI)  G to G
- ▶ 2. Indian Ocean Rim Business Forum (IORBF)  B to B
- ▶ 3. Indian Ocean Rim Academic Group (IORAG)
- ▶ 4. Head of Mission (WGHM)

How can the Private Sectors benefit from IORA?

Participate at:

1. Indian Ocean Rim Business Forum (IORBF)
2. IORA Trade Expo, B2B, etc
3. Economic & Business Conference (EBC)

Flagship projects:

1. IORA Business Travel Card (in process)
 2. *IORA Comprehensive economic Partnership Agreement–ICEPA (under consideration)*
 3. Regional Projects
- 

Indian Ocean Rim Business Forum (IORBF) & related events

- IORA Business Forum, Jakarta 13 October 2016
- Trade Expo and B2B, Jakarta, 12 – 16 October 2016
- The First IORA Summit, 6 March 2017



Proposed IORA Business Travel Card (IBTC)

▶ Main Objective:

“To facilitate increased interaction and free movement of private sectors in Indian Ocean region”




To streamline
business
visitor entry to
IORA Member
States



To explore new business opportunity



To promote intra trade & investment
among Member States



To conduct trade and investment
activities



to attend trade promotion meetings



To develop business tourism, culture, etc

IORA Trade Volume by 2025

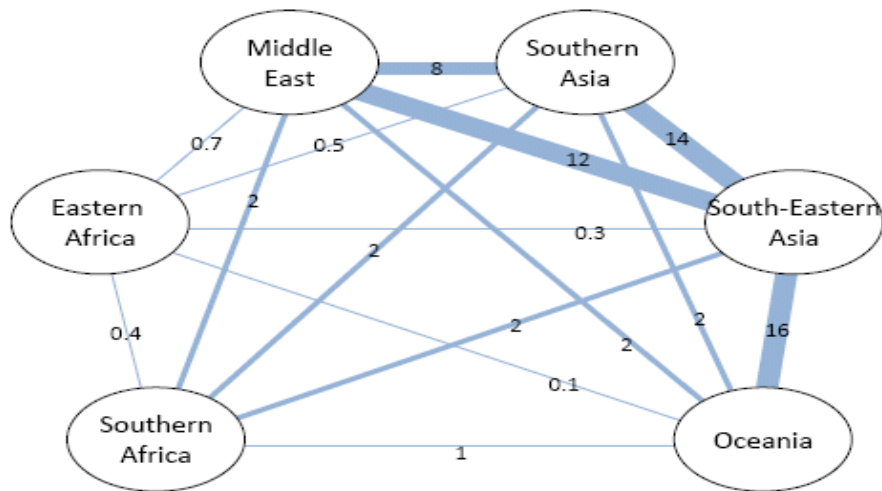


	Trade volume (on weight basis)			Growth ratio '12→'25
	'00	'12	'25	
Australia	510	1,059	1,735	160%
Bangladesh	18	37	145	390%
India	286	683	2,510	370%
Indonesia	284	725	1,915	260%
Iran	163	222	271	120%
Kenya	6	14	20	150%
Madagascar	2	4	4	110%
Malaysia	107	245	541	220%
Mauritius	4	4	5	110%
Mozambique	1	21	29	140%
Myanmar	13	21	36	180%
Oman	5	35	48	140%
Pakistan	35	122	298	240%
Singapore	327	332	614	180%
South Africa	168	227	400	180%
Sri Lanka	11	20	45	220%
Tanzania	3	12	19	160%
Thailand	138	200	396	200%
Yemen	7	23	31	130%
TOTAL	2,088	4,005	9,061	230%

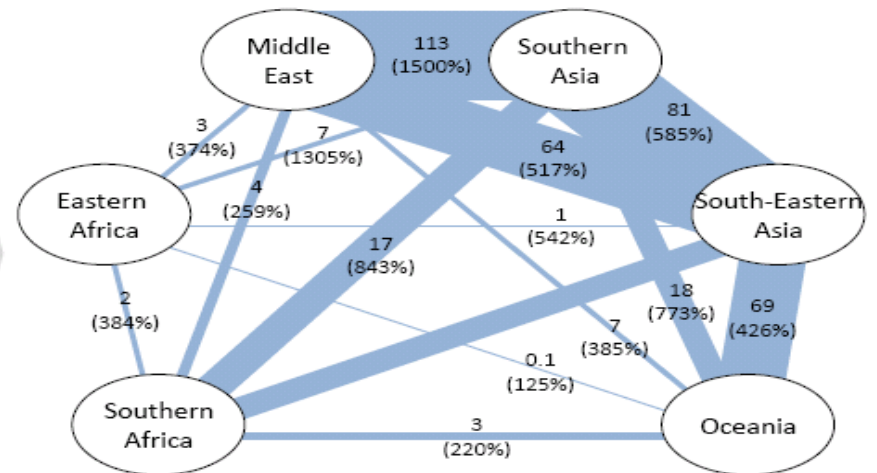
Source: UN population forecast, World Bank, Oxford, Comtrade and JRI estimation

Trade value among IOR countries

Trade value in 2000



Trade value in 2012



Unit : USD billion
(Growth ratio from 2010 to 2012)

Proposal: IORA Comprehensive Economic Partnership Agreement (ICEPA)

Objectives:

- ▶ To expand intra-trade and Investment among MS in the IORA region
- ▶ To create a greater Market Access in IORA Member States
- ▶ Promoting Industrialization in IORA
- ▶ Create regional value chain
- ▶ Freer flow of goods, services, investments, and People movement



**IORA Summit
7 March 2017**



Trade Expo and B2B 12 – 16 October 2016, Jakarta–Indonesia



Thank you

