



## In the limelight

#### Untapped Business Opportunities in the IORA region - riveting on Iran

A presentation on the theme "Business opportunities in the IORA region - riveting on Iran" will be held at the MCCI, Port Louis on Thursday 29 September 2016 from 10.00 to 11.30 a.m.

The presentations will be delivered by Mr. Firdaus Dahlan, Director of IORA Secretariat and Mr. Mazdak Rafaty, an expert on foreign investments in Iran and the Gulf countries.

Members who are interested to attend are requested to confirm their participation to Mrs. Christiane Charlot (Tel: 208 3301 or email: ccharlot@mcci.org).

Deadline for registration: Monday 26 September 2016

## **MCCI Updates**

## MCCI to take business on a new level with the signature of MoU with SACCI

A Memorandum of Understanding was signed between the MCCI and the South African Chamber of Commerce and Industry (SACCI) on Thursday 1 September 2016 in Pretoria with the objective of consolidating further the business ties between the two countries.

The signing parties, Mr. Alan Mukoki, Chief Executive Officer of SACCI, and Mr. Raju Jaddoo, Secretary-General of the MCCI are



of the view that this collaboration will enable greater exchange of information and views on the opportunities of widening cooperation to the mutual benefit of both Mauritian and South African business people.

The MoU was signed in the context of the 1st Session of the Mauritius-South Africa Joint Working Committee meeting held in Pretoria on the same day.

Read full article here.

## MCCI et CCIR signent une convention de coopération en matière de formation

La Mauritius Chamber of Commerce and Industry (MCCI) a signé une convention de coopération à Saint Denis, le mercredi 31 août 2016, avec son homologue réunionnais, la Chambre de Commerce et d'Industrie de La Réunion (CCIR).

La convention est destinée à formaliser les



son équivalent, l'École de Gestion et de Commerce (ECG) de la Réunion.

L'objectif de cet accord est de favoriser une meilleure adéquation formation-emploi et une plus grande mobilité professionnelle et permettra ainsi de favoriser les affaires entre Maurice et la Réunion. Des filières de prédilection ont été définies, telles que le digital, le transport et la logistique, l'environnement et le développement durable, entre autres.

#### Participation of the MCCI in the COMESA NTBs National Focal Points meeting

The MCCI participated in the fifth meeting of the COMESA National Focal Points which was held in Nairobi, Kenya from 23 to 25 August 2016. The objective of the meeting was to take stock of the development of the Non-Tariff Measures (NTMs) database, as well as to discuss on the unresolved non-tariff barriers which were reported on the Tripartite online NTBs reporting mechanism.

National Focal Points and Private sector Focal Points from each COMESA Member State attended the meeting. The Private sector Focal Point in Mauritius was represented by Mr. Vivagen Amoomoogum from the MCCI.

#### Training in Commercial Mediation, 31 October to 4 November 2016

MARC is partnering with Mediation in Motion (MiM Training) to offer a mediation training course for professionals aspiring to become mediators in their respective field or area of practice. The course will be held from 31 October to 4 November 2016 at Voilà Bagatelle Hotel. Moka.

The five-day course is MQA approved and is consistent with international best practice for commercial mediation training and is expected to benefit a wide range of professionals namely: Lawyers; Quantity Surveyors; Health professionals; Government officials; Senior managers; In house counsels; Engineers; Project managers; Leaders of industries and professions. The course will be conducted by Mr. Jacques Joubert and Mr. Alan Nelson (SC).

Interested members can register here and the course outline and trainers' profile can also be downloaded.

For additional information, please contact the MARC Secretariat on 208 3301 or at akhemraz@mcci.org.

# GS1® Mauritius supports the efficient adoption of GS1 Standards by different sectors

GS1 Mauritius has evolved from its fundamental responsibility of allocating GS1 Barcodes and delivers a monthly MQA Approved Course 'Basic Principles of GS1 & Bar Coding'.

The main purpose of this course is to provide better support to existing and new GS1



members to ensure that they are equipped to save their business time and money bygetting their barcodes right, to protect their business against possible retailer rejection of their products and to benefit of the numerous advantages of adopting GS1 Standards.

During the training, the participants are explained how to adopt GS1 Barcodes according to their sector of operation. GS1 Mauritius has trained operators from the retail sector, healthcare, agriculture, apparel, chemicals, fresh foods, amongst others. Solution providers involved in quality control, logistics, supply chain management, printing and even commercial operators namely supermarkets have also attended this training.

This year, GS1 Mauritius recently celebrated the 4th anniversary of the training and due to the success of the course and increase in demand, GS1 Mauritius has introduced bespoke training

Members interested to participate in the Training Sessions are kindly invited to contact GS1 Mauritius Secretariat, c/o MCCI on 208 3301 or visit our website: www.gs1mu.org.

### International News

#### Subdued growth outlook for the world economy

The IMF, in its notes to the G20 Leaders' Summit, argues that the global outlook remains subdued, with unfavorable longer-term growth dynamics and domestic income disparities adding to the challenges faced by policy-makers.

The report points to still low inflation and slowing investment and trade growth, indicative of a modest pace of global activity. Recent IMF research finds that the main drivers of low

inflation since the Great Recession have been insufficient demand - high cyclical unemployment.

Concerning "Brexit", a surprising upside was observed in the second quarter of 2016, with the UK growing by 0.6 percent. It is further pointed out that financial markets have largely recovered from their lows following the UK referendum and short-term turbulence with respect to "Brexit" has faded. Nonetheless, according to the IMF, political uncertainty remains concerning the development of the relationship between the UK and European Union and bank equities remain under pressure, especially the Non-Performing Loans of Italian banks.

The IMF is of the view that downside risks to the global economy remain significant, most particularly the possibility of geopolitical tensions in a number of countries and risks associated with the negotiations after the "Brexit" vote.

The IMF Note to the G-20 Leaders' Summit can be accessed here.

## ICC Commends the G20's Focus on Strengthening the Multilateral Trading System

In a statement released by ICC in reaction to the G20 Hangzhou Leaders' Summit final communiqué, ICC Secretary General, Mr. John Danilovich stated that with the right global policies in place, there is an opportunity to unleash a new era of "inclusive trade": one in which all companies-regardless of size, sector or location-can benefit from equal access to international markets.

Ensuring that small businesses can access cost-effective finance and make full use of e-commerce opportunities has also been in focus in the statement.

Mr. Danilovich also agreed with the G20's analysis on the fact the benefits of trade and open markets must be communicated to the wider public more effectively. "It's vital that business and governments work together to explain how and why trade matters for all", he said

Read full article here.

(Source: ICC)

#### Nearly 60 Stock Exchanges Sign Up to UNCTAD Sustainability Initiative

Nearly 60 Stock Exchanges, representing more than 70% of listed equity markets, and some 30,000 companies with a market capitalization of over \$55 trillion, have now made a commitment to "advancing sustainability in their markets" by joining the Sustainable Stock Exchanges (SSE) Initiative.

Stock Exchanges are uniquely positioned to influence their market in a way few other players can. In addition to their ability to influence investor and company behaviour, exchanges often support regulators in promoting the adoption of market standards.

The transition to a sustainable financial system means that "market incentives must be aligned with long-term values and environmental, social, and governance considerations need to be integrated into standard practice".

The Sustainable Stock Exchanges (SSE) initiative is a peer-to-peer learning platform for exploring how exchanges (in collaboration with investors, regulators, and companies) can promote responsible investment for sustainable development.

Read full article here

(Source: UNCTAD)

## **Business Opportunities**

#### Trade and Investment

#### **Pakistan**

Zaki Industrial Corporation, importer, distributor and supplier of raw materials like fragrances, noodles, glycerin, palm oil, tallow, polyester yarn and chemicals is looking for potential exporters from Mauritius.

Contact: Mr. Shamoon Zaki - Director; Email: shazakint@gmail.com

#### Madagascar

Exportateur de grains secs et légumes (type pommes de terre) souhaite se mettre en contact avec des importateurs potentiels.

Contact: M. Philippe Chan; Email: chan.philippe@free.fr

#### Turkey

Turkish exporter of wood and wood products, cork products, basketware and wickerwork is looking for local importers.

**Contact**: Akantus Ahşap Emprenye Sanayi ve Ticaret Limited Şirketi; Email: izmir@akantusemprenye.com

#### **Trade Fairs**

#### <u>India</u>

National Initiative on Strengthening Arbitration and Enforcement in India

Date: 21 to 23 October 2016, Vigyan Bhawan, New Delhi

More info: www.arbitrationindia.in

#### China

2016 Guangdong 21st Century Maritime Silk Road International Expo

Date: 27 to 30 October 2016, Guangdong Modern International Exhibition Centre,

Dongguan City, Guangdong

More info: http://msr-expo.com/html/en/

#### Appel d'offres

Acquisition et installation de (i) Mobiliers de bureaux et salles de réunions et de (ii) générateurs d'électricité, République Démocratique du Congo

Le Gouvernement de la République Démocratique du Congo a reçu un financement auprès de la Banque Africaine de Développement (BAD), pour couvrir le coût du Projet d'Appui au Développement du Secteur Privé et à la Création de l'Emploi (PADSP-CE), et compte utiliser une partie de ce financement aux paiements relatifs au marché pour l'acquisition et l'installation de :

- (i) mobiliers de bureaux et salles de réunions ;
- (ii) générateurs d'électricité

Les offres doivent être déposées au plus tard le 24 Octobre 2016 à 14h00, heure locale.

Pour plus d'informations, veuillez contacter Mme. Arline Sookahet à la MCCI.

D'autres appels d'offres sont disponibles sur le site de UN Development Business.

12 September 2016

3, Royal Street, Port-Louis, Mauritius. Tel: (230) 208 3301 Fax: (230) 208 0076 www.mcci.org

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