

ifo World Economic Climate Indicator Reaches Highest Level Since 2011

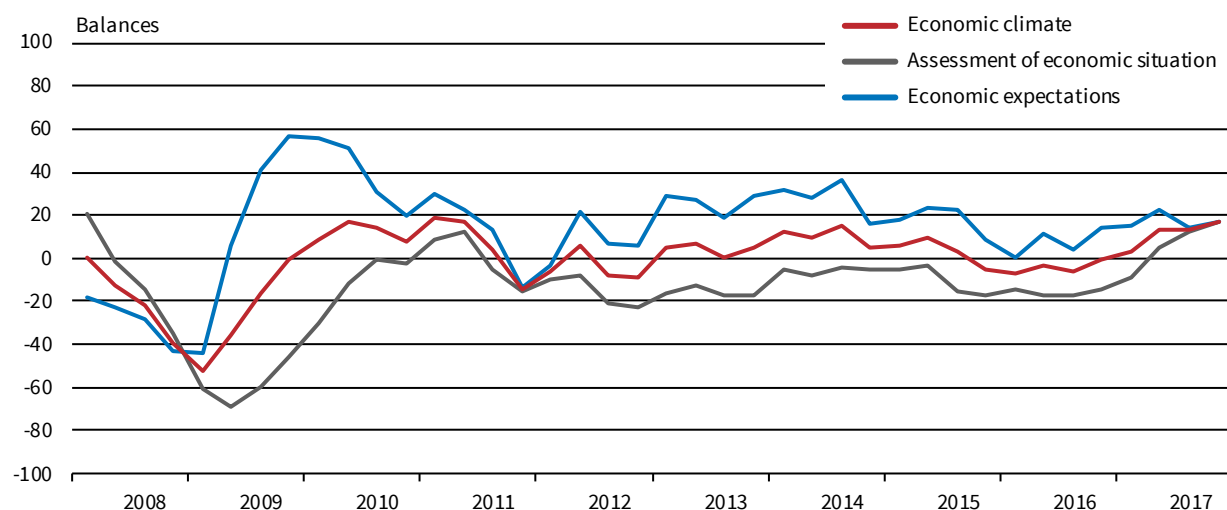
Munich, 13 November 2017 – The ifo World Economic Climate improved this quarter, with the indicator reaching its highest level since the second quarter of 2011. Experts assessed the current economic situation as more positive than last quarter and their expectations were also more optimistic.

The climate improved in nearly all regions of the world. With the exception of the Middle East and Northern Africa, experts across the globe assessed the current economic situation more positively. Developments in their expectations were mixed. Optimism waned in advanced economies. Experts from emerging and developing economies, by contrast, expect the world economy to pick up; with Latin America contributing strongly to the improvement in expectations.

Based on exports, the price increase in the world economy will accelerate. Slightly fewer survey participants expect world trade to grow. The US dollar is expected to appreciate against other currencies.

Clemens Fuest
 President of the ifo Institute

ifo World Economic Climate



Source: ifo World Economic Survey (WES) IV/2017.

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ifo World Economic Climate (Balances)

Quarter/Year	IV/2015	I/2016	II/2016	III/2016	IV/2016	I/2017	II/2017	III/2017	IV/2017
Climate	-5.1	-7.0	-3.5	-6.6	-0.7	3.0	13.5	13.2	17.1
Situation	-17.6	-14.2	-17.4	-16.8	-14.9	-8.7	5.1	12.5	17.2
Expectations	8.2	0.5	11.6	4.1	14.6	15.5	22.2	14.0	16.9

Source: ifo World Economic Survey (WES) IV/2017.

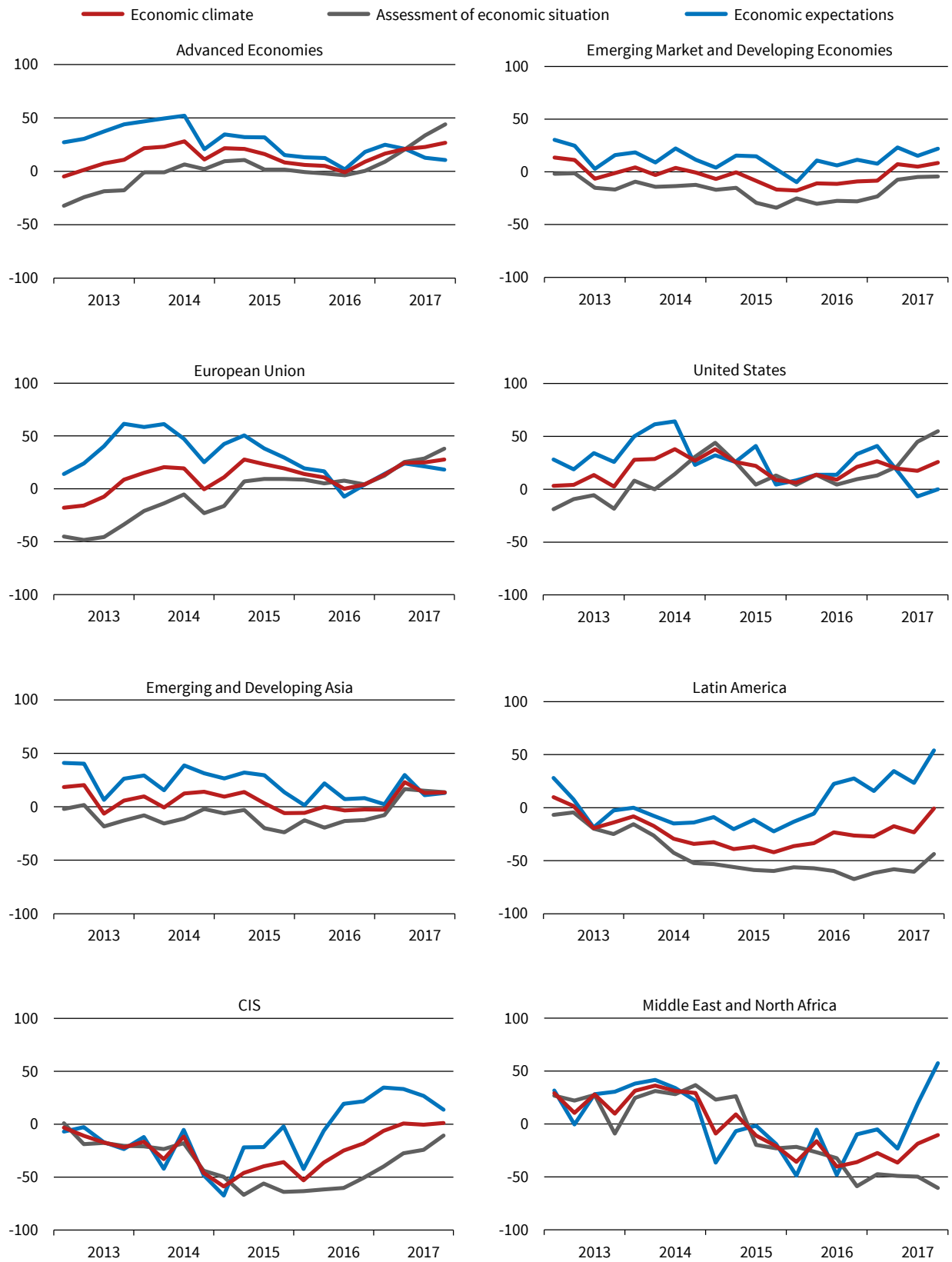
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For long time-series in Excel format consult www.cesifo-group.de/langereihen.

Since 1981 the ifo Institute has conducted a quarterly survey in numerous countries on business cycle developments and other economic factors in the experts' home countries. The October 2017 survey received responses from 1,119 experts in 120 countries. A detailed regional analysis appears in the quarterly journal: ifo World Economic Survey. This press release contains advance information on the most important results.

ifo Economic Climate for World Regions

Balances

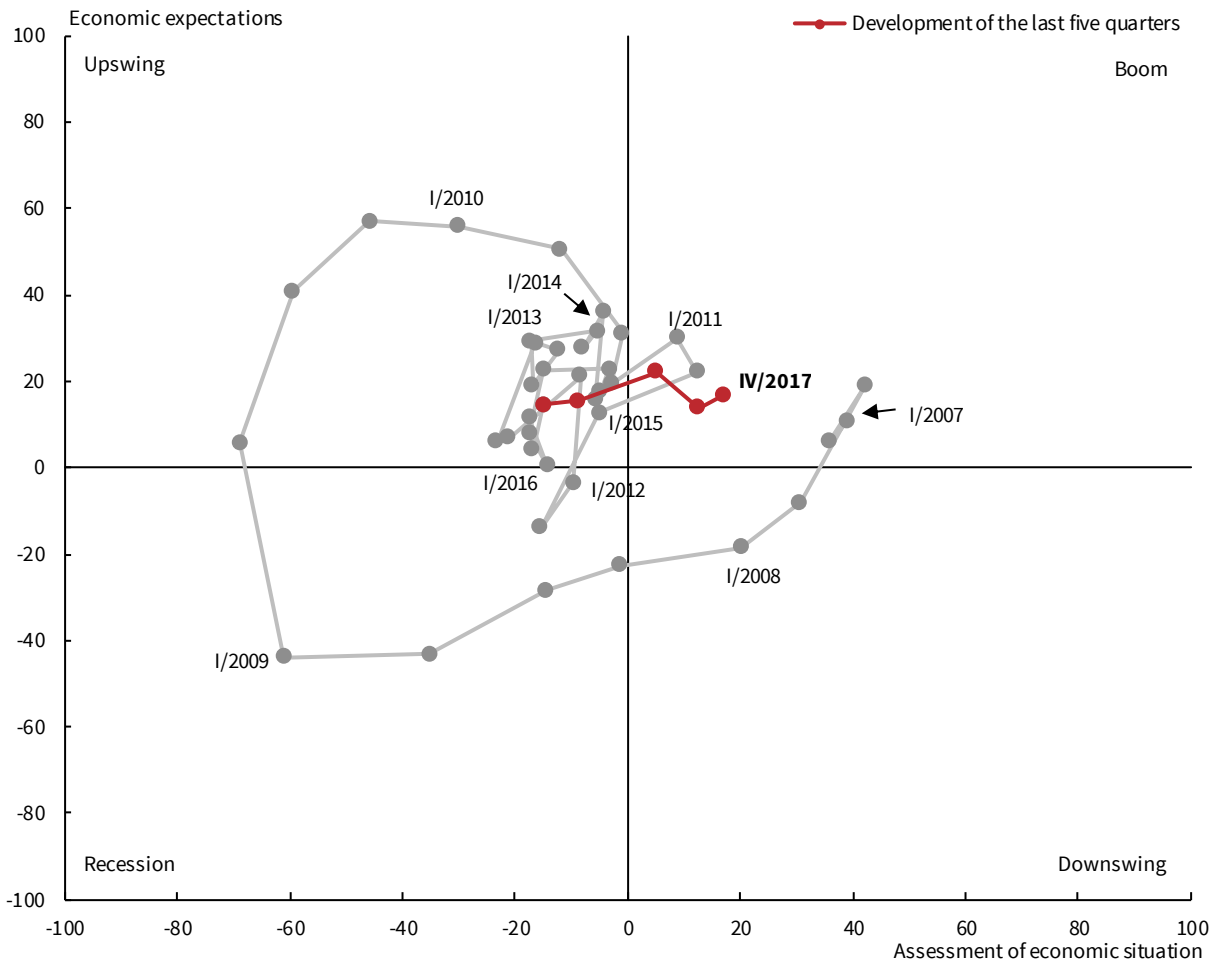


Source: ifo World Economic Survey (WES) IV/2017.

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