



MAUBANK SME FINANCING SCHEME as from 2.5%*

For entities registered on or after 2nd June 2015, with Letter of Intent from SMEDA

Eligible Sectors	<ul style="list-style-type: none">• ICT and other Export Services• Manufacturing• Bio-Farming and other value added Agri-Business activities• Renewable and Green Energy• Handicraft• Aqua-culture and other value added Ocean economy related activities
Interest Rate	2.5 % (Key Repo Rate less 1.0%) for first four years. Thereafter 5.5 % p.a (Key Repo Rate plus 2% p.a) over the remaining 6 years.
Financing	Up to 90% project value
Project Value	Up to a maximum Rs 20M
Tenor	Up to 10 years including moratorium
Moratorium	Up to 2 years on capital including a maximum of 6 months on interest
Fees	No processing fees Only registration charges apply
Security	Security will be restricted to fixed and floating charge on the entity and the promoter/s. (In case of an individual, excluding his/her matrimonial house to that of his/her spouse properties).

*** Terms and Conditions Apply**

*** Subject to Government & MauBank SME Financing Scheme being in place.**

*** Annual Percentage Rate - 2.53 % for first four years and 5.64% for the remaining years.**



MAUBANK SME FINANCING SCHEME as from 2.5 %*

To Individuals

Eligible Sectors	<ul style="list-style-type: none">• ICT and other Export Services• Manufacturing• Bio-Farming and other value added Agri-Business activities• Renewal and Green Energy• Handicraft• Aqua-culture and other value added Ocean economy related activities
Eligibility	Individuals holding an SME Certificate as Micro Enterprise, where the annual turnover is less than Rs 2 M
Interest Rate	2.5 % (Key Repo Rate less 1.0%) for first four years. Thereafter 5.5 % p.a (Key Repo Rate plus 2% p.a) over the remaining 6 years
Financing	Up to 90% of the project value
Amount of financing	Up to Rs 250,000
Tenor	Up to 10 years including moratorium
Moratorium	Up to 2 years on capital including a maximum of 6 months on interest
Fees	No processing fees Only registration charges apply
Security	Security will be restricted to fixed and floating charge on the individual (excluding his/her matrimonial house to that of his/her spouse properties).

* Terms and Conditions Apply

* Subject to Government & MauBank SME Financing Scheme being in place.

* Annual Percentage Rate 2.53% for first four years and 5.64% for the remaining years.



SME FINANCING SCHEME @ 5.5 %

All businesses other than Trading activities, Real Estate and Professional services.

Eligible Sectors	All businesses except trading activities, Real Estates and professional services
Interest Rate	5.5 % p.a. (Key Repo Rate + 2.0%)
Tenor	Up to 7 years
Fees	No processing fees Only registration charges apply

ENTITIES WITH TURNOVER LESS THAN RS 10M

Amount of Financing	Up to Rs 2.0 M
Security	Floating charge on the assets of the borrower. Personal guarantee of director may apply on a case to case basis. (In case of an individual, excluding his/her matrimonial house to that of his/her spouse properties).

ENTITIES WITH TURNOVER UP TO RS 50M

Security	Fixed and/or Floating Charge on borrower and/or directors. (In case of an individual, excluding his/her matrimonial house to that of his/her spouse properties).
-----------------	--

***Terms and Condition Apply**

***Subject to Government & MauBank SME Financing Scheme being in place.**

***Annual Percentage Rate - 5.64%**