

**PRESS ADVERT**

## **Support Measures to Enterprises affected by COVID 19**

Following Government initiatives to support enterprises affected by COVID 19, the State Investment Corporation Limited (SIC) in collaboration with Investment Support Programme Limited (ISP), SME Equity Fund Ltd (SEF) and Development Bank of Mauritius Ltd (DBM) have set up the **COVID-19 'Plan de Soutien' Cell** located at the Ground Floor of DBM Building, Chaussée Street, Port Louis.

The Cell will provide the following support measures to eligible enterprises.

<b>Institution</b>	<b>Scheme</b>	<b>Main Criteria/features</b>
<b>SIC</b>	Equity Participation Scheme	Annual Turnover above Rs 250m Dividend Rate will depend on financial performance.
<b>ISP</b>	Leasing Equipment Modernisation Scheme (LEMS) I	Annual Turnover up to Rs 50M Reduced Interest Rate of 2.5%
	LEMS II	Annual Turnover above Rs 50M and up to Rs 250M Reduced Interest Rate of 3.25%
	LEMS III	Annual Turnover above Rs 250M and up to Rs 1.5B Reduced Interest Rate of 3.75%
	SME Factoring	Annual Turnover up to Rs 50M Reduced Interest Rate of 2.5%
	Corporate Guarantees to banks	To be considered on a case-to-case basis
<b>SEF</b>	Equity Financing (quasi-equity)	Annual Turnover up to Rs 250M Reduced Dividend Rate of 3%
<b>DBM</b>	Facilities under Revolving Credit Fund	Annual Turnover of up to Rs 10M Working Capital facility up to a maximum of Rs 1M Maximum Repayment period of 2 years Interest free if repaid within 9 months. Interest rate of 6% annually thereafter.
	Enterprise Modernisation Scheme (EMS)	Annual Turnover of up to Rs 10M Reduced Interest Rate of 2.5% Grant of 15% up to a maximum of Rs 150,000.

Any enterprise affected by COVID 19 is invited to contact the Cell by phone or e-mail. Officers of the Cell will then contact you for further clarification on your request or fix an appointment for you to meet us.

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